

# IFAD at a glance, 1978-2006<sup>a, b, c</sup>

**TABLE 1**

		2002	2003	2004	2005	2006	1978-2006
<b>Operational activities<sup>d, e</sup></b>							
<b>Loan approvals</b>							
Number		21	25	24	31	31	748
Amount	US\$ million	319.2	403.6	408.7	478.4	515.0	9 416.6
<b>Grant approvals<sup>f</sup></b>							
Number		85	70	87	66	109	1 980
Amount	US\$ million	23.9	20.3	33.3	36.6	41.8	574.7
<b>Total IFAD loan and grant operations<sup>d</sup></b>	<b>US\$ million</b>	<b>343.1</b>	<b>424.0</b>	<b>442.0</b>	<b>515.0</b>	<b>556.8</b>	<b>9 991.3</b>
<b>Cofinancing</b>	<b>US\$ million</b>	<b>133.4</b>	<b>124.9</b>	<b>167.2</b>	<b>118.7</b>	<b>108.3</b>	<b>7 054.8</b>
Multilateral		73.6	124.5	69.8	72.1	67.3	5 534.0
Bilateral		51.2	0.0	8.6	38.0	31.8	1 210.0
NGO		0.0	0.0	0.0	1.6	0.6	25.8
Other <sup>g</sup>		8.5	0.3	88.8	6.9	8.6	285.1
<b>Domestic contributions</b>	<b>US\$ million</b>	<b>263.7</b>	<b>184.1</b>	<b>296.6</b>	<b>414.8</b>	<b>282.7</b>	<b>9 042.9</b>
<b>Total programme and project cost<sup>h</sup></b>	<b>US\$ million</b>	<b>719.3</b>	<b>712.5</b>	<b>875.6</b>	<b>1 018.1</b>	<b>910.8</b>	<b>25 563.9</b>
<b>Programmes and projects</b>							
Number of effective programmes and projects under implementation		199	197	193	183	186	
Number of programmes and projects completed		29	28	26	32	27	502
Number of programmes and projects in the pipeline		56	54	47	61	56	
Number of approved programmes and projects initiated by IFAD		22	24	25	29	25	592
Number of recipient borrowers		115	115	115	115	115	115
<b>Loan disbursements</b>	<b>US\$ million</b>	<b>263.4</b>	<b>285.8</b>	<b>313.7</b>	<b>343.5</b>	<b>387.5</b>	<b>5 324.9</b>
<b>Loan repayments<sup>i</sup></b>	<b>US\$ million</b>	<b>126.8</b>	<b>140.1</b>	<b>171.7</b>	<b>157.5</b>	<b>148.5</b>	
<b>General reserve</b>							
- at end of period	US\$ million	95.0	95.0	95.0	95.0	95.0	
<b>Membership and administration</b>							
Member States – at end of period		162	163	163	164	165	
Professional staff – at end of period <sup>j</sup>		132	132	143	149.5	203	
Operating expenses <sup>k</sup>	US\$ million	40.3	49.1	57.0	63.6	68.2	
- Charge for past after-service medical benefits <sup>m</sup>	US\$ million	7.9	4.3	(12.3) <sup>n</sup>	9.3	1.9	

Sources: Project and Portfolio Management System, IFAD financial statements for 1978-2006, IFAD's Accounting System.

<sup>a</sup> IFAD loans are denominated in special drawing rights (SDRs). For the reader's convenience, tables and charts use figures shown in US\$ equivalents, as per the President's report for each loan presented to the Executive Board.

<sup>b</sup> Any discrepancy in totals is the result of rounding.

<sup>c</sup> 2005 figures include four programmes in countries affected by the tsunami (with IFAD financing of US\$33.7 million approved outside the Regular Programme). 2006 figures include the additional loans (US\$35.0 million) approved to cover financing gaps for those programmes.

<sup>d</sup> Excludes fully cancelled programmes and projects. Excludes the Programme Development Financing Facility.

<sup>e</sup> 1986-1995 figures include the Special Programme for Sub-Saharan African Countries Affected by Drought and Desertification.

<sup>f</sup> Includes all categories of grants.

<sup>g</sup> Includes financing under basket or similar funding arrangements, financing from private-sector resources or financing that was not confirmed at the time of Executive Board approval.

<sup>h</sup> Includes grants that are components of loan-funded programmes and projects.

<sup>i</sup> Loan repayments include repayments on behalf of Heavily Indebted Poor Countries Debt Initiative countries.

<sup>j</sup> Approved positions (excluding those of the President and Vice-President).

<sup>k</sup> Operating expenses relate solely to the administrative budgets of IFAD and its Office of Evaluation. They also include one-time costs and budget allocations carried forward from 2005.

<sup>m</sup> The charge for past after-service medical benefits relates to extra-budgetary funding for shortfalls (excesses) in the After-Service Medical Coverage Scheme liability.

<sup>n</sup> Because of a change in the method of actuarial allocation, IFAD's overall liability for after-service medical benefits decreased in 2004, and an accounting gain of US\$12.3 million was recorded. These resources have been transferred back to IFAD from the related trust fund and will be used for normal operational purposes.