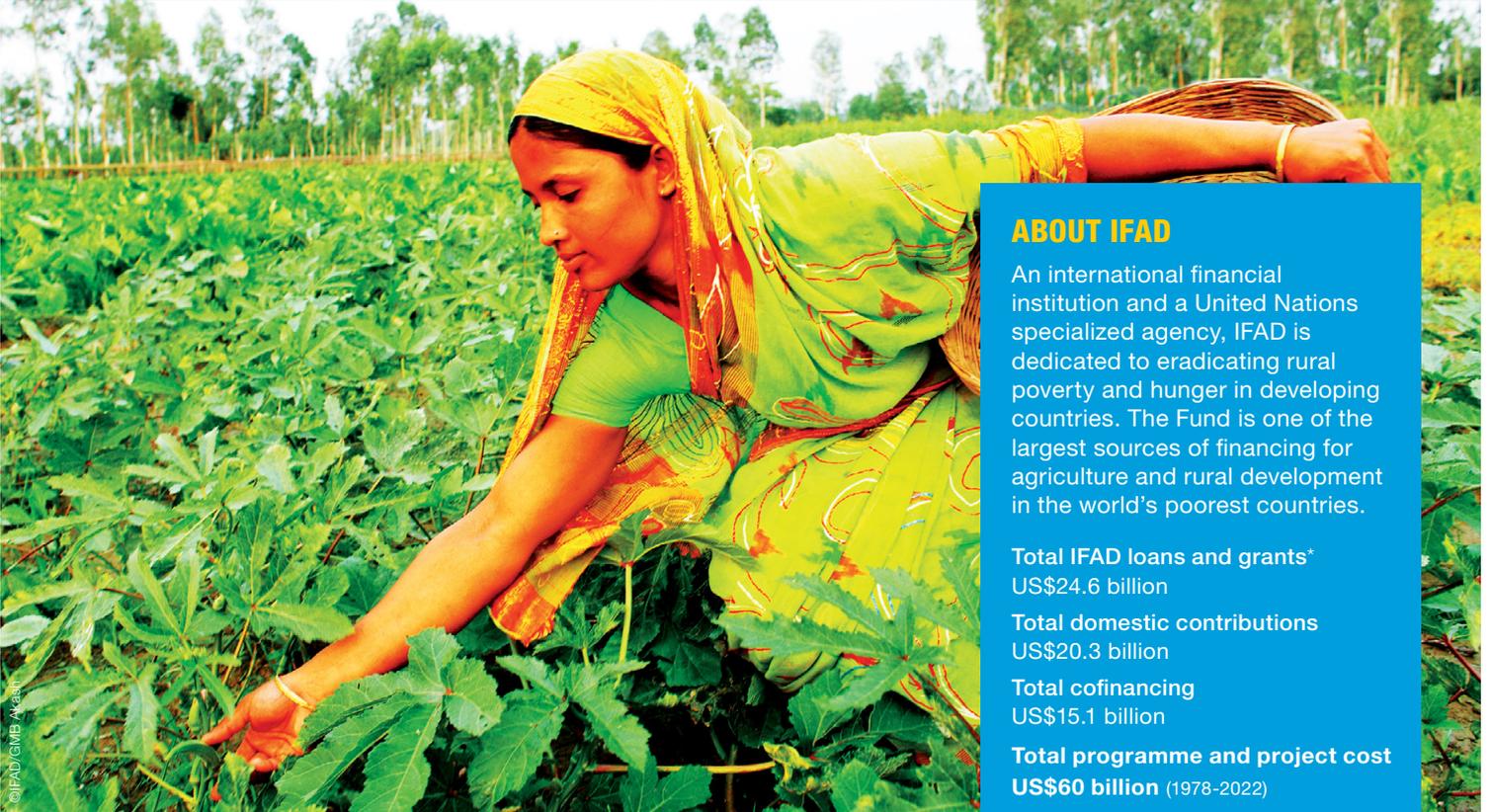




THE SAUDI ARABIA-IFAD PARTNERSHIP



ABOUT IFAD

An international financial institution and a United Nations specialized agency, IFAD is dedicated to eradicating rural poverty and hunger in developing countries. The Fund is one of the largest sources of financing for agriculture and rural development in the world's poorest countries.

Total IFAD loans and grants*
US\$24.6 billion

Total domestic contributions
US\$20.3 billion

Total cofinancing
US\$15.1 billion

Total programme and project cost
US\$60 billion (1978-2022)

*Includes Debt Sustainability Framework grants but excludes other grants and some special initiatives

Saudi Arabia is a founding member of the International Fund for Agricultural Development (IFAD) and has been a key supporter of IFAD for the past 46 years. The first President of IFAD was a Saudi national. Since IFAD's inception, Saudi Arabia's financial and strategic support has been critical to combating poverty and strengthening food systems in developing countries.

IFAD values its strong partnership with Saudi Arabia and the Arab countries of the Gulf. The IFAD Liaison Office in the Gulf Region, located in Riyadh, plays a lead role in strengthening IFAD's partnerships with the states of the Gulf Cooperation Council and their institutions, private companies, foundations and research centres.

Saudi Arabia is committed to achieving sustainable development, the economic, social and environmental dimensions of which are outlined in its Vision 2030. Saudi Arabia's Middle East Green Initiative integrates environmental protection, energy transition and innovative sustainability programmes to achieve a greener future. Additionally, addressing environmental and climate challenges has been at the heart of the design process for IFAD projects in the region. IFAD is part of the Saudi Arabia United Nations Country Team led by the Resident Coordinator, which works to ensure tangible results in support of Vision 2030, Saudi Arabia's National Transformation Programme, and the 17 Sustainable Development Goals (SDGs).

To reach the goal of doubling IFAD's impact on poor rural communities by 2030, we need to invest in the medium term – in transforming food systems and adapting to climate change. IFAD will continue to strive for the empowerment of women and youth, to encourage climate-smart and resilient agricultural practices, and to promote food security and nutrition.

SAUDI ARABIA'S TOTAL CONTRIBUTIONS AND VOTING POWER

CONTRIBUTIONS

IFAD12: **US\$25.3 million**

TOTAL: **US\$536.4 million**

VOTES

PERCENTAGE OF TOTAL: **2.9%**

PERCENTAGE OF LIST B: **26.7%**

PARTICIPATION IN IFAD'S GOVERNING BODIES

Executive Board and Consultation on the Thirteenth Replenishment of IFAD's Resources

IN 2021, IFAD'S US\$8 BILLION ONGOING PORTFOLIO REACHED ABOUT 100 MILLION OF THE WORLD'S POOREST AND MOST MARGINALIZED RURAL PEOPLE, ENABLING THEM TO BUILD RESILIENCE TO SHOCKS AND IMPROVE THEIR LIVELIHOODS

TACKLING POVERTY AND HUNGER TOGETHER

Every US\$1 spent on resilience now saves up to US\$10 in emergency aid in the future and can avert hardship for millions of people the world over. Through key support from Saudi Arabia, IFAD provides long-term concessional financing for inclusive and sustainable agricultural and rural development so that rural women and men can move out of poverty and hunger.

PARTNERING FOR INNOVATION AND KNOWLEDGE

IFAD pays special attention to strengthening its partnerships and collaboration with the Saudi Fund for Development and with other Arab and regional financial funds, in their capacity not only as cofinancers of its projects or cooperating institutions, but also as partners in knowledge management, policy dialogue with governments and potential replication of proven innovations. For example, the Saudi Fund for Development has contributed US\$3.3 million to the ongoing IFAD-supported Gwadar-Lasbela Livelihoods Support Project in Pakistan.

IFAD also has partnerships with the Saudi Agricultural Development Fund, the Ministry of Finance and the King Salman Relief Humanitarian Aid and Relief Centre (KSrelief). In July 2022, the Ministry of Finance and IFAD held a joint seminar on the circular carbon economy, which raised awareness of Saudi Arabia's initiatives to combat climate change. The seminar also provided a platform for IFAD to underline the importance of agriculture, and particularly nature-based solutions, in reducing the impact of climate change.

IFAD provided global engagement support to G20 initiatives and emerging priorities as part of the Agriculture and Development tracks of the G20 during the Saudi presidency in 2020. In addition, IFAD contributed to the drafting of the G20 Agriculture and Water Ministers' communiqué on rural development and responsible investment in agriculture.

IFAD has partnered with Saudi Arabia's Ministry of Environment, Water and Agriculture in implementing a technical assistance project supporting the development of value chains for coffee and mango in the Jizan region. The second phase of the project, extended to other regions (Aseer, Al Bahah and Taif), will target new crops that are highly productive and profitable, in addition to introducing modern, sustainable, water-saving innovations and farm management techniques.



International Fund for
Agricultural Development
Via Paolo di Dono, 44
00142 Rome, Italy
Tel: +39 06 54591
Fax: +39 06 5043463
Email: ifad@ifad.org
www.ifad.org

[facebook.com/ifad](https://www.facebook.com/ifad)
[instagram.com/ifad_org](https://www.instagram.com/ifad_org)
[linkedin.com/company/ifad](https://www.linkedin.com/company/ifad)
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