





Twelfth Replenishment

# RECOVERY. REBUILDING RESILIENCE.

# **ABOUT IFAD**

An international financial institution and a United Nations specialized agency, IFAD is dedicated to eradicating rural poverty and hunger in developing countries. The Fund is one of the largest sources of financing for agriculture and rural development in the world's poorest countries.

Total IFAD loans and grants US\$20.8 billion

Total domestic contributions US\$18.1 billion

Total cofinancing US\$13.3 billion

Total programme of work US\$52.9 billion (1978-2019)

Switzerland and IFAD share a commitment to eradicating poverty, hunger and malnutrition. Both prioritize sustainable agriculture and put family farming at the centre of their work.

Switzerland is a founding member of IFAD and one of its largest donors, actively engaged in IFAD's governance, including through the Executive Board and the Evaluation Committee. It has been an important partner in enhancing IFAD's independent evaluation and decentralization approaches for stronger development effectiveness; and in guiding IFAD's operational focus on climate adaptation, engagement with the private sector, natural resource management and access to rural and agricultural financial services.

IFAD focuses exclusively on poverty reduction in rural areas, where 80 per cent of the world's poorest people live. IFAD's investments empower rural people to produce more and more nutritious food, sustainably manage natural resources, start businesses, build strong organizations and gain a voice in decisions that affect their lives. Its work tackles the root causes of poverty and contributes directly to the 2030 Agenda for Sustainable Development and the Sustainable Development Goals. Every dollar that Switzerland invests in IFAD delivers a pro-poor total investment equivalent to US\$8.4.

# SWITZERLAND'S TOTAL CONTRIBUTIONS AND VOTING POWER

# **CONTRIBUTIONS**

IFAD11: CHF 56 million (US\$54.6 million)

SUPPLEMENTARY CONTRIBUTION: **US\$5 million** in 2017; **CHF 9.5 million** in 2019

TOTAL: US\$265.4 million

# **VOTES**

PERCENTAGE OF TOTAL: 1.7%
PERCENTAGE OF LIST A: 3.5%

# PARTICIPATION IN IFAD'S GOVERNING BODIES

Member of the Consultation on the Twelfth Replenishment of IFAD's Resources, the Executive Board, the Evaluation Committee and the Working Group on the Performance-Based Allocation System

# IFAD is mainstreaming gender, climate and nutrition into its policies and operations.

# TACKLING POVERTY AND HUNGER **TOGETHER**

As part of their efforts to eradicate poverty and hunger, IFAD and Switzerland have established strategic collaboration in the areas of evaluation, water management, empowerment of farmers' organizations, climate adaptation, engagement with the private sector, and support to the Governments of Jordan and Lebanon in integrating refugees into host communities.

## **CLIMATE CHANGE**

Switzerland recognizes IFAD's ability in channelling climate finance to small-scale farmers to mitigate their exposure to the effects of climate change and build their capacity to be part of the solution. With US\$11 million in climate contributions to support IFAD's Adaptation for Smallholder Agriculture Programme (ASAP) in 2016, US\$41.4 million in core funding to the Eleventh Replenishment of IFAD's Resources (IFAD11) - out of which 25 per cent is invested in climate actions and US\$12 million in climate financing under IFAD11 (2019-2021), Switzerland is contributing to operations that reach 130 million poor rural people who rely on natural resources to make a living; building the resilience of 26 million rural people; bringing innovation and piloting new approaches; and enabling IFAD to develop and adopt a system to track climate-focused investments.

## **ENGAGEMENT WITH THE PRIVATE SECTOR**

In December 2019, the Swiss Agency for Development and Cooperation provided IFAD with a dedicated US\$9.3 million grant to invest in global C-class shares for the Agri-Business Investment Fund (ABC Fund) – an impact investment vehicle to address the large financing gap that exists for smallholder agriculture. The C-class shares of public shareholders of the ABC Fund will leverage capital threefold from development finance institutions and the private sector. The ABC Fund is managed by a Swiss private asset manager and benefits from IFAD's comprehensive experience with agrifood value chains in developing countries. The support to the ABC Fund will allow responsible financing of African farmers' organizations, small and medium-sized agribusiness enterprises, and rural financial intermediaries. This is expected to lead to higher incomes and more jobs notably for youth and women, increase food security and improve livelihoods.



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