



Representación Permanente de la República Bolivariana de  
Venezuela ante la FAO y demás Organizaciones de Naciones  
Unidas con sede en Roma

## **DECLARATION OF THE BOLIVARIAN REPUBLIC OF VENEZUELA**

### **42nd session of the Governing Council of IFAD**

I want to thank and congratulate the President and staff of IFAD for the organization of this forty-second session of the Governing Council of the Fund.

The 2030 Agenda is increasingly committed to its fulfillment as conflicts continue to advance, threats of war, disrespect for multilateralism, sovereignty of countries and self-determination of peoples that undermine the right to food and food safety.

Regarding to the Eleventh Replenishment of IFAD's Resources, the Bolivarian Republic of Venezuela reiterates its commitment to contribute, despite the economic blockade imposed on our country, retaining as more than 30 billion US dollars; and it has caused us losses since 2013 for more than 350 billion US dollars, according to a report from the CELAG Latin American Geopolitical Strategic Center. Also, this situation has brought as a consequence that has been retained to us quantities of food and medicines that have significantly affected the living conditions of the Venezuelan population.

Regarding IFAD's 2019 Results-based Programme of Work and Regular and Capital Budgets, the IOE Results-based Work Programme and Budget for 2019 and Indicative Plan for 2020-2021, and the HIPC and PBAS Progress Reports, Venezuela congratulates IFAD for playing a larger role in implementing the priorities formulated in the 2030 Agenda for Sustainable Development. We also wish to reiterate the importance of complying with the principle of linguistic parity of the organs of the United Nations system in the governing bodies of IFAD, which guarantees the participation of all representatives in the decision-making and guidance of the Fund.



With regard to the amendments to the basic legal texts of IFAD to facilitate the Fund's collaboration with the private sector, Venezuela considers it appropriate to safeguard the public character of this institution.

Finally, regarding to the IFAD Transition Framework, we wish to emphasize that the strategy is based on the recognition that country-specific circumstances are key drivers of cofinancing, and that it is important to seek the right balance between the efforts of recipient governments and those of international partners. Likewise, we consider it important that in the internal sphere, the indicative country targets will underpin the dialogue, as well as the fact that the strategy emphasizes effective implementation, with specific actions and increased efforts from all parties set out in engagement plans, defined in participation plans, whose application will be guided by a partnership framework that will make more effective the planning, implementation and monitoring of the results of the associations.

Thank you so much.