

AUDITED PROJECT FINANCIAL STATEMENTS

Project N°: 1100001475

IFAD Loan N°: 1000004452

Period covered: 01/01/2019 – 31/12/2019

Integrated Natural Resources And Environmental Management Programme (INREMP)

Prepared by: COMMISSION ON AUDIT – OFFICE OF THE AUDITOR

Received on: 08/09/2020

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REPUBLIC OF THE PHILIPPINES
COMMISSION ON AUDIT
Office of the Auditor
 Department of Environment and Natural Resources
 Visayas Avenue, Quezon City

INDEPENDENT AUDITOR'S REPORT

The Honorable Secretary
 Department of Environment and Natural Resources
 Visayas Avenue, Quezon City

Qualified Opinion

We have audited the financial statements of the **Integrated Natural Resources and Environmental Management Project (INREMP)-Funds 102 and 171** funded under **ADB Loan No. 2957-PHI, IFAD Loan No. 1-890-PH and GEF Grant No. 0325-PH**, which comprise the statement of financial position as at December 31, 2019, and the statement of financial performance, statement of cash flows, statement of changes in net assets/equity, statement of comparison of budget and actual amounts for the year then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, except for the effects of the matters described in the Basis for Qualified Opinion, the accompanying financial statements present fairly the financial position of **INREMP** as at December 31, 2019, and its financial performance, cash flows, changes in net assets/equity, comparison of budget and actual amounts for the year then ended, and notes to financial statements, including a summary of significant accounting policies in accordance with the Philippine Public Sector Accounting Standards (PPSASs).

Basis for Qualified Opinion

As discussed in the Observations and Recommendations of this Report, there were accounting errors/omissions and accounting deficiencies which affected the fair presentation of the financial statements:

<i>Accounting Errors/Omissions and Deficiencies</i>	Amount
a. The improper classification and erroneous posting of regular operation expenditure	₱ 292,938.65
b. Improper classification of payment for various procured PPE/Semi-Expendable Equipment	6,788,970.00

<i>Accounting Errors/Omissions and Deficiencies</i>	<i>Amount</i>
c. Overstatement of various Inventory accounts due to non-recording of issuance of supplies and materials	1,603,038.20
d. Discrepancy between the GL and Statement of Financial Performance	11,242,009.90
e. Erroneous recording for the grant of Cash Advance	322,239.25
f. Tax Withheld for the FMP was included in the remittance of INREMP	30,483.93
g. Overstatement of assets and Accumulated surplus/ (deficit) due to various PPEs not properly depreciated	61,659.41
h. Non-restoration of unreleased commercial checks at year-end	13,475,710.32
i. Overstated assets and Net Assets/Equity accounts due to the non-recording of expenses for the issued office supplies, construction materials and semi-expendable items	1,406,603.09
j. Non-maintenance of complete schedules, SLs, SLCs, SCs, PCs and PPELCs	14,976,793.25
k. Difference between the balances per the GL and RPCPPE	8,354,615.56
Total	P 58,555,061.56

We conducted our audit in accordance with the International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the agency in accordance with the Revised Code of Conduct and Ethical Standards for Commission on Audit Officials and Employees (Code of Ethics) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PPSASs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISSAI will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISSAI, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Agency/Unit/Corporation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Project Compliance with Specific ADB Requirements

Management's Responsibility for Compliance

In addition to the responsibility for the preparation of the financial statements described above, management is also responsible for ensuring that the activities, financial transactions and information reflected in the financial statements are in compliance with the specific provisions of the loan and/or grant agreements particularly: use of ADB funds loaned or granted to the Project only for the purposes intended; and compliance with imprest account and SOE procedures.

Auditor's Responsibility

In addition to the responsibility to express an opinion on the financial statements, our responsibility includes expressing an opinion whether loan/or grant proceeds from ADB were used for the purposes intended; whether the required procedures for the management of imprest accounts were complied with and whether payment claims under the SOE procedures complied with the requirements to ensure their validity and eligibility.

These responsibilities include performing procedures to obtain audit evidence that the ADB funds were used only for project related activities; that the imprest account/s are

properly maintained and accounted and that supporting documents for payment claims under the SOE are valid, accurate, complete and relate to the purpose of the project.

Opinion on Compliance

In our opinion, in all material respects, the ADB funds were used for the purposes intended; the payment claims under the SOE procedures are valid, accurate, complete and relevant and the imprest accounts are managed in accordance with the required procedures.

Basis of Accounting and Restriction on Distribution and Use

Our report is intended solely for the information and use of the Asian Development Bank and the Philippine Government.

COMMISSION ON AUDIT

By:



AURORA R. CARAMAT
Supervisor Auditor

July 30, 2020



Republic of the Philippines
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STATEMENT OF MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL STATEMENTS

The management of **Department of Environment and Natural Resources (DENR)** is responsible for all information and representations contained in the accompanying Consolidated Statement of Financial Position as at **December 31, 2019** and the related Consolidated Statement of Financial Performance, Consolidated Statement of Cash Flows, Consolidated Statement of Comparison of Budget and Actual Amounts, Consolidated Statement of Changes in Net Assets/Equity and the Notes to Financial Statements for the year then ended under **Integrated Natural Resources and Environmental Management Project (INREMP-ADB, IFAD, & GEF)**. The financial statements have been prepared in conformity with the Philippine Public Sector Accounting Standards and generally accepted state accounting principles, and reflect amounts that are based on the best estimates and informed judgment of management with an appropriate consideration to materiality.

In this regard, management maintains a system of accounting and reporting which provides for the necessary internal controls to ensure that transactions are properly authorized and recorded, assets are safeguarded against unauthorized use or disposition and liabilities are recognized.


WILFREDO J. OBIEN

Director
Financial and Management Service

14 FEB 2020

Date Signed


ENGR. NONITA S. CAGUIWA

Assistant Secretary for Finance,
Information Systems and Mining Concerns

14 FEB 2020

Date Signed

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES
Visayas Avenue, Diliman, Quezon City

Consolidated Detailed Statement of Financial Position
Consolidated INREMP (IFAD, ADB, & GEF)
As of December 31, 2019

	Note	2019	2018 As Restated
ASSETS			
Cash and Cash Equivalents	5	274,131,098.90	144,747,290.83
Cash on Hand		30,033.77	-
Petty Cash		30,033.77	-
Cash in Bank - Local Currency		52,875,742.63	51,407,040.81
Cash in Bank - Local Currency, Current Account		52,875,742.63	51,407,040.81
Cash in Bank - Foreign Currency		221,225,322.50	93,340,250.02
Cash in Bank - Foreign Currency, Savings Account		221,225,322.50	93,340,250.02
Receivables	6	674,329,969.21	16,864,254.13
Loans and Receivable Accounts	6.1	7,397.20	5,822.87
Accounts Receivable		7,397.20	5,822.87
Net Value - Accounts Receivable		7,397.20	5,822.87
Inter-Agency Receivables	6.2	132,896,872.00	16,380,129.11
Due from National Government Agencies		132,896,872.00	16,380,129.11
Intra-Agency Receivables	6.3	158,000.00	408,118.14
Due from Other Funds		158,000.00	408,118.14
Other Receivables	6.4	541,267,700.01	70,184.01
Receivables - Disallowances/Charges		645.68	6,160.20
Due from Officers and Employees		0.10	0.10
Due from Non-Government Organizations/People's Organizations		541,255,669.45	11,266.03
Other Receivables		11,384.78	52,757.68
Net Value - Other Receivables		11,384.78	52,757.68
Inventories	7	7,307,021.05	4,381,503.13
Inventory Held for Consumption	7.1	4,213,117.13	2,468,204.41
Office Supplies Inventory		4,122,648.43	2,438,879.41
Accountable Forms, Plates and Stickers Inventory		10,950.00	3,350.00
Construction Materials Inventory		11,000.00	-
Other Supplies and Materials Inventory		68,518.70	25,975.00

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Consolidated Detailed Statement of Financial Position
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As of December 31, 2019

	Note	2019	2018 As Restated
Semi-Expendable Machinery and Equipment	7.2	2,613,891.69	1,472,830.91
Semi-Expendable Office Equipment		532,561.21	74,295.00
Semi-Expendable Information and Communications Technology Equipment		1,797,064.23	1,133,131.66
Semi-Expendable Agricultural and Forestry Equipment		24,030.00	-
Semi-Expendable Communications Equipment		139,560.75	127,420.75
Semi-Expendable Technical and Scientific Equipment		14,350.00	29,658.00
Semi-Expendable Other Machinery and Equipment		106,325.50	108,325.50
Semi-Expendable Furniture, Fixtures and Books	7.3	480,012.23	440,467.81
Semi-Expendable Furniture and Fixtures		480,012.23	440,467.81
Other Current Asset	8	6,657,741.58	4,335,137.27
Advances	8.1	2,654,579.75	39,652.93
Advances to Special Disbursing Officer		2,654,579.75	39,652.93
Prepayments	8.2	3,899,949.52	4,192,272.03
Advances to Contractors		3,828,683.61	4,163,389.42
Prepaid Insurance		71,265.91	28,882.61
Deposits	8.3	103,212.31	103,212.31
Guaranty Deposits		103,212.31	103,212.31
Total Current Assets		962,425,830.74	170,328,185.36
Non - Current Assets			
Property, Plant and Equipment	9	626,721,175.53	731,343,006.89
Infrastructure Assets		650,594.05	217,384.00
Other Infrastructure Assets		650,594.05	217,384.00
Net Value		650,594.05	217,384.00
Buildings and Other Structures		1,127,742.80	548,347.24
Buildings		1,200,000.00	552,722.96
Accumulated Depreciation - Buildings		(72,257.20)	(4,375.72)
Net Value		1,127,742.80	548,347.24

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Visayas Avenue, Diliman, Quezon City

Consolidated Detailed Statement of Financial Position
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As of December 31, 2019

	Note	2019	2018 As Restated
Machinery and Equipment		35,575,555.87	29,654,337.59
Office Equipment		5,154,392.22	4,466,562.00
Accumulated Depreciation - Office Equipment		(2,410,933.68)	(1,695,196.52)
Net Value		2,743,458.54	2,771,365.48
Information and Communication Technology Equipment		54,665,420.90	41,710,110.40
Accumulated Depreciation - Information and Communication Technology Equipment		(24,862,171.24)	(17,349,387.94)
Net Value		29,803,249.66	24,360,722.46
Communication Equipment		1,281,987.16	743,397.16
Accumulated Depreciation - Communication Equipment		(359,834.12)	(318,522.08)
Net Value		922,153.04	424,875.08
Technical and Scientific Equipment		3,513,523.84	3,052,127.35
Accumulated Depreciation - Technical and Scientific Equipment		(1,406,829.21)	(954,752.78)
Net Value		2,106,694.63	2,097,374.57
Transportation Equipment		16,238,422.32	19,206,317.28
Motor Vehicles		32,108,040.57	31,773,013.00
Accumulated Depreciation - Motor Vehicles		(15,869,618.25)	(12,566,695.72)
Net Value		16,238,422.32	19,206,317.28
Furniture, Fixtures and Books		408,368.01	434,472.97
Furniture and Fixtures		626,900.00	621,900.00
Accumulated Depreciation - Furniture and Fixtures		(218,531.99)	(187,427.03)
Net Value		408,368.01	434,472.97
Other Property, Plant and Equipment		38,177.01	55,317.61
Other Property, Plant and Equipment		89,512.00	87,512.00
Accumulated Depreciation - Other Property, Plant and Equipment		(51,334.99)	(32,194.39)
Net Value		38,177.01	55,317.61
Construction in Progress		572,682,315.47	681,226,830.20
Construction in Progress - Land Improvements		570,682,665.47	680,826,900.20

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	Note	2019	2018 As Restated
Construction in Progress - Buildings and Other Structures		1,999,650.00	399,930.00
Total Non-Current Assets		626,721,175.53	731,343,006.89
TOTAL ASSETS		1,589,147,006.27	901,671,192.25
Financial Liabilities	10	188,787,165.53	257,684,943.85
Payables	10.1	188,787,165.53	257,684,943.85
Accounts Payable		188,237,103.61	257,537,355.67
Due to Officers and Employees		550,061.92	147,588.18
Inter-Agency Payables	11	4,519,858.61	3,025,193.98
Due to BIR		4,409,483.08	2,883,525.71
Due to Pag-IBIG		56,280.53	98,828.27
Due to PhilHealth		47,975.00	36,075.00
Due to GOCCs		6,120.00	6,765.00
Intra-Agency Payables	12	75,824.00	122,160.00
Due to Other Funds		75,824.00	122,160.00
Trust Liabilities	13	9,805,088.77	10,184,918.75
Guaranty/Security Deposits Payable		9,805,088.77	10,184,918.75
Other Payables	14	110,205.39	109,260.39
Other Payables		110,205.39	109,260.39
Total Current Liabilities		203,298,142.30	271,126,476.97
Non- Current Liabilities			
Trust Liabilities	13	2,124,918.14	-
Guaranty/Security Deposits Payable		2,124,918.14	-
Total Non-Current Liabilities		2,124,918.14	-
TOTAL LIABILITIES		205,423,060.44	271,126,476.97
Total Assets less Total Liabilities		1,383,723,945.83	630,544,715.28

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	Note	2019	2018 As Restated
NET ASSETS/EQUITY			
Equity		<u>1,383,723,945.83</u>	<u>630,544,715.28</u>
Government Equity			
Accumulated Surplus/(Deficit)		1,383,723,945.83	630,544,715.28
TOTAL NET ASSETS/EQUITY		<u><u>1,383,723,945.83</u></u>	<u><u>630,544,715.28</u></u>

REPUBLIC OF THE PHILIPPINES
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Consolidated Detailed Statement of Financial Performance
Consolidated INREMP (IFAD, ADB, & GEF)
For the year ended December 31, 2019

	Note	2019	2018 As Restated
REVENUE			
Service and Business Income			
Business Income	15		
Interest Income		225,205.80	117,918.72
Total Business Income		225,205.80	117,918.72
Total Revenue		225,205.80	117,918.72
Less: Current Operating Expenses			
Maintenance and Other Operating Expenses	16		
Traveling Expenses	16.1		
Traveling Expenses - Local		17,412,759.97	17,393,954.68
Total Traveling Expenses		17,412,759.97	17,393,954.68
Training and Scholarship Expenses	16.2		
Training Expenses		30,942,284.51	33,870,805.48
Total Training and Scholarship Expenses		30,942,284.51	33,870,805.48
Supplies and Materials Expenses	16.3		
Office Supplies Expenses		7,240,123.59	5,110,152.17
Accountable Forms Expenses		50,750.00	47,120.00
Fuel, Oil and Lubricants Expenses		3,939,430.11	2,899,025.46
Semi-Expendable Machinery and Equipment Expenses		1,726,302.25	1,555,968.21
Semi-Expendable Furniture, Fixtures and Books Expenses		110,500.00	-
Other Supplies and Materials Expenses		950,813.11	832,397.85
Total Supplies and Materials Expenses		14,017,919.06	10,444,663.69
Utility Expenses	16.4		
Water Expenses		128,430.16	7,657.00
Electricity Expenses		528,397.90	818,824.93
Total Utility Expenses		656,828.06	826,481.93
Communication Expenses	16.5		
Postage and Courier Services		25,504.40	14,537.10
Telephone Expenses		397,227.50	509,910.63
Internet Subscription Expenses		581,268.36	723,301.61
Total Communication Expenses		1,004,000.26	1,247,749.34

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Consolidated Detailed Statement of Financial Performance
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For the year ended December 31, 2019

	Note	2019	2018 As Restated
Survey, Research, Exploration and Development Expenses	16.6		
Survey Expenses		1,822,683.55	260,909.07
Total Survey, Research, Exploration and Development Expenses		1,822,683.55	260,909.07
Confidential, Intelligence and Extraordinary Expenses	16.7		
Extraordinary and Miscellaneous Expenses		173,178.55	71,502.83
Total Confidential, Intelligence and Extraordinary Expenses		173,178.55	71,502.83
Professional Services	16.8		
Legal Services		-	3,700.00
Auditing Services		29,766.18	-
Consultancy Services		19,200,911.37	35,468,164.68
Other Professional Services		138,657,140.14	83,182,915.28
Total Professional Services		157,887,817.69	118,654,779.96
General Services	16.9		
Janitorial Services		-	8,500.00
Other General Services		1,241,681.61	344,502.03
Total General Services		1,241,681.61	353,002.03
Repairs and Maintenance	16.10		
Repairs and Maintenance - Buildings and Other Structures		-	532,400.00
Repairs and Maintenance - Machinery and Equipment		225,029.29	124,489.65
Repairs and Maintenance - Transportation Equipment		1,430,530.66	983,329.29
Total Repairs and Maintenance		1,655,559.95	1,640,218.94
Taxes, Insurance Premiums and Other Fees	16.11		
Taxes, Duties and Licenses		50,600.74	49,291.62
Insurance Expenses		180,117.57	198,866.93
Total Taxes, Insurance Premiums and Other Fees		230,718.31	248,158.55

REPUBLIC OF THE PHILIPPINES
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Visayas Avenue, Diliman, Quezon City

Consolidated Detailed Statement of Financial Performance
Consolidated INREMP (IFAD, ADB, & GEF)
For the year ended December 31, 2019

	Note	2019	2018 As Restated
Other Maintenance and Operating Expenses	16.12		
Advertising Expenses		344,124.28	144,552.41
Printing and Publication Expenses		704,374.14	556,157.91
Representation Expenses		10,080,859.77	9,156,303.94
Transportation and Delivery Expenses		2,978.00	151,098.78
Rent/Lease Expenses		1,059,565.71	720,520.00
Other Maintenance and Operating Expenses		2,330,095.71	3,096,785.64
Total Other Maintenance and Operating Expenses		14,521,997.61	13,825,418.68
Total Maintenance and Other Operating Expenses		241,567,429.13	198,837,645.18
Financial Expenses	17		
Bank Charges		11,427.34	9,117.58
Total Financial Expenses		11,427.34	9,117.58
Non-Cash Expenses	18		
Depreciation	18.1		
Depreciation - Buildings and Other Structures		67,881.48	4,375.72
Depreciation - Machinery and Equipment		8,852,635.42	6,859,175.75
Depreciation - Transportation Equipment		3,733,883.24	3,422,020.50
Depreciation - Furniture, Fixtures and Books		55,240.52	103,035.26
Depreciation - Other Property, Plant and Equipment		19,140.60	32,306.28
Total Depreciation		12,728,781.26	10,420,913.51
Total Non-Cash Expenses		12,728,781.26	10,420,913.51
Total Current Operating Expenses		254,307,637.73	209,267,676.27
Deficit from Current Operations		(254,082,431.93)	(209,149,757.55)
Financial Assistance/Subsidy	19		
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs			
Subsidy from National Government		1,040,111,779.23	440,337,369.64
Subsidy from Central Office		631,480,721.27	370,531,550.00
Subsidy from Regional Office/Staff Bureau		1,131,748.96	2,200.83
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		1,672,724,249.46	810,871,120.47

REPUBLIC OF THE PHILIPPINES
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Visayas Avenue, Diliman, Quezon City

Consolidated Detailed Statement of Financial Performance
Consolidated INREMP (IFAD, ADB, & GEF)
For the year ended December 31, 2019

	Note	2019	2018 As Restated
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs			
Financial Assistance to NGOs/POs		6,360,692.00	26,856,000.00
Subsidy to Regional Offices/Staff Bureaus		93,509,000.00	35,844,399.11
Subsidy to Operating Units		549,463,959.23	330,230,550.00
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos		649,333,651.23	392,930,949.11
Net Financial Assistance/Subsidy		1,023,390,598.23	417,940,171.36
Other Non-Operating Income	20		
Miscellaneous Income	20.1		
Miscellaneous Income		354.82	-
Total Miscellaneous Income		354.82	-
Gains	20.2		
Gain on Foreign Exchange (FOREX)		84,430.08	6,032,205.46
Total Gains		84,430.08	6,032,205.46
Losses	20.3		
Loss on Foreign Exchange (FOREX)		15,448,569.51	3,627,576.96
Total Losses		(15,448,569.51)	(3,627,576.96)
Surplus for the Period		753,944,381.69	211,195,042.31

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES
Visayas Avenue, Diliman, Quezon City

Consolidated Detailed Statement of Cash Flow
Consolidated INREMP (IFAD, ADB, & GEF)
For the year ended December 31, 2019

	Note	2019	2018 As Restated
Cash Flows From Operating Activities			
Cash Inflows			
Receipt of Notice of Cash Allocation		1,199,337,067.77	552,658,636.27
Receipt of Notice of Cash Allocation		205,382,664.81	107,600,474.00
Receipt of Notice of Transfer of Cash Allocation		173,681,854.00	105,418,000.00
Constructive Receipt of NCA for TRA		25,209,958.83	22,124,630.77
Receipt of Working Fund for Foreign-Assisted Projects		795,062,590.13	317,515,531.50
Collection of Income/Revenues		292,612.35	111,956.04
Collection of service and business income		218,511.01	105,993.36
Collection of other income		74,101.34	5,962.68
Collection of Receivables		2,500.00	64,954.54
Collection of receivables from audit disallowances		2,500.00	56,728.43
Collection of other receivables		-	8,226.11
Receipt of Inter-Agency Fund Transfers		-	67,403.79
Receipt of funds for other inter-agency transactions		-	67,403.79
Receipt of Intra-Agency Fund Transfers		631,480,721.27	371,211,405.04
Receipt of funds from CO/Bureaus/ROs/OUTs for implementation of programs/projects		631,480,721.27	371,211,405.04
Other Receipts		228,456.73	146,083.85
Refund of overpayment of Maintenance and Other Operating Expenses		40,892.97	200.00
Receipt of refund of cash advances		167,563.76	135,133.57
Other miscellaneous receipts		20,000.00	10,750.28
Adjustments		11,954,350.08	8,804,726.70
Restoration of cash for cancelled/lost/stale checks/ADA		6,137,859.14	170,816.77
Restoration of cash for unreleased checks (for commercial checks only)		4,648,964.36	4,564,186.07
Other adjustments - inflow	24	1,167,526.58	4,069,723.86
Total Cash Inflows		1,843,295,708.20	933,065,166.23

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES
Visayas Avenue, Diliman, Quezon City

Consolidated Detailed Statement of Cash Flow
Consolidated INREMP (IFAD, ADB, & GEF)
For the year ended December 31, 2019

	Note	2019	2018 As Restated
Cash Outflows			
Remittance to National Treasury		81,825.13	33,381.51
Payment of Expenses		190,356,482.86	150,146,222.11
Payment of maintenance and other operating expenses		190,356,482.86	150,146,222.11
Purchase of Inventories		5,159,942.69	4,829,979.22
Purchase of inventories for distribution		139,945.04	340,515.03
Purchase of inventories for consumption		5,019,997.65	4,489,464.19
Grant of Cash Advances		9,294,704.44	3,150,533.04
Advances for operating expenses		685,770.42	1,139,137.86
Advances for Payroll		1,038,005.34	-
Advances for special purpose/time-bound undertakings		7,464,152.68	1,469,021.18
Advances to officers and employees		106,776.00	542,374.00
Prepayments		21,848,223.83	1,187,960.84
Prepaid Registration		-	936.56
Prepaid Insurance		48,516.15	47,250.55
Other Prepayments		21,799,707.68	1,139,773.73
Refund of Deposits		-	241,215.62
Payment of guaranty deposits		-	241,215.62
Payment of Accounts Payable		291,560,103.29	210,046,133.83
Remittance of Personnel Benefit Contributions and Mandatory Deductions		26,627,096.92	22,582,675.06
Remittance of taxes withheld covered by TRA		25,209,958.83	22,124,630.77
Remittance of GSIS/Pag-IBIG/PhilHealth		890,327.72	319,481.57
Remittance of personnel benefits contributions		55,222.26	-
Remittance of other payables		471,588.11	138,562.72
Grant of Financial Assistance/Subsidy		61,059,082.97	2,053,323.20
Grant of financial assistance to NGOs/POs		61,059,082.97	2,053,323.20
Release of Inter-Agency Fund Transfers		161,631,525.80	16,450,000.00

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES
Visayas Avenue, Diliman, Quezon City

Consolidated Detailed Statement of Cash Flow
Consolidated INREMP (IFAD, ADB, & GEF)
For the year ended December 31, 2019

	Note	2019	2018 As Restated
Release of funds to NGAs, GOCCs, LGUs for the implementation of projects		161,631,525.80	16,450,000.00
Release of intra-agency fund transfers		816,265,662.07	473,167,118.83
Issuance of funding checks by HO/CO/ROs to ROs/OU's		816,064,964.27	473,100,405.04
Release of other intra-agency fund transfers		200,697.80	66,713.79
Other Disbursements		1,412.92	1,192.53
Other disbursements		1,412.92	1,192.53
Adjustments		47,042,601.20	19,282,764.66
Reversion/Return of unused NCA		38,623,471.54	5,465,160.27
Reversing entry for unreleased checks in previous year		7,656,386.34	8,414,658.13
Other adjustments - Outflow	25	762,743.32	5,402,946.26
Total Cash Outflows		1,630,928,664.12	903,172,500.45
Net Cash Provided by Operating Activities	26	212,367,044.08	29,892,665.78
Cash Flows from Investing Activities			
Cash Outflows			
Purchase/Construction of Property, Plant and Equipment		67,619,096.58	85,896,229.24
Payment for land improvements		-	62,675,304.79
Construction of buildings and other structures		-	1,229,131.31
Purchase of machinery and equipment		5,069,366.30	3,443,005.45
Purchase of furniture, fixtures and books		5,000.00	70,775.00
Construction in progress		62,544,730.28	18,278,012.69
Payment of accounts payable for the construction of property, plant and equipment		-	200,000.00
Total Cash Outflows		67,619,096.58	85,896,229.24
Net Used in Investing Activities		(67,619,096.58)	(85,896,229.24)
Increase (Decrease) in Cash and Cash Equivalents		144,747,947.50	(56,003,563.46)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		(15,364,139.43)	2,404,628.50
Cash and Cash Equivalents, January 1		144,747,290.83	198,346,225.79
Cash and Cash Equivalents, December 31		274,131,098.90	144,747,290.83

REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF ENVIRONMENT AND NATURAL RESOURCES
Visayas Avenue, Diliman, Quezon City

Consolidated Statement of Changes in Net Asset/Equity
Consolidated INREMP (IFAD, ADB, & GEF)
For the year ended December 31, 2019

		2019	2018 As Restated
	Note		
Balance at January 1		633,812,038.19	436,252,278.32
Prior Period Adjustments/Unrecorded Income and Expenses	21	(8,291,161.85)	(8,648,106.04)
Other Adjustments	21	5,023,838.94	(1,053,369.83)
Restated Balances		630,544,715.28	426,550,802.45
Changes in Net Assets/Equity for the Period			
Adjustment of Net Revenue recognized directly in Net Assets/Equity	22	(166,372.23)	(4,065,864.97)
Surplus for the Period		753,944,381.69	211,195,042.31
Others	23	(598,778.91)	(3,135,264.51)
Balance at December 31		1,383,723,945.83	630,544,715.28



Department of Environment and Natural Resources
Consolidated Statement of Comparison of Budget and Actual Amounts
For the Year Ended December 31, 2019
Integrated Natural Resources and Environment Management Project
Consolidated INREMP (ADB, IFAD & GEF)
(in thousand pesos)

Particulars	Budgeted Amount		Actual Amounts on Comparable Basis	Difference Final Budget and Actual
	Original	Final		
RECEIPTS				
Tax Revenue				
Service and Business Income			225	(225)
Assistance and Subsidy				
Shares, Grants and Donations				
Gains				
Others				
Total Receipts	<u>-</u>	<u>-</u>	<u>225</u>	<u>(225)</u>
PAYMENTS				
Personnel Services				
Maintenance and Other Operating Expenses	754,324	545,488	262,796	282,692
Capital Outlays	445,764	106,753	4,917	101,836
Financial Expenses				
Debt Service (Principal Amortization)				
Others				
Total Payments	<u>1,200,088</u>	<u>652,241</u>	<u>267,713</u>	<u>384,528</u>
NET RECEIPTS/PAYMENTS	<u>(1,200,088)</u>	<u>(652,241)</u>	<u>(267,488)</u>	<u>(384,753)</u>

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

1. General Information/Agency Profile

The financial statements of the **Department of Environment and Natural Resources (DENR)** were authorized for issue on February 14, 2020 as shown in the Statement of Management's Responsibility for Financial Statements, signed by Engr. Nonita S. Caguioa, Assistant Secretary for Finance, Information Systems and Mining Concerns.

The DENR was created by virtue of Executive Order No. 192 otherwise known as the Reorganization Act of the Department of Environment, Energy & Natural Resources (DEENR) issued on June 10, 1987 by then President Corazon C. Aquino. It became operational pursuant to DENR Special Order No. 007 dated May 28, 1988.

The Department shall be the primary government agency responsible for the conservation, management, development and proper use of the country's environment and natural resources, specifically forest and grazing lands, mineral resources including those in reservation and watershed areas, and lands of the public domain, as well as the licensing and regulation of all natural resources as may be provided for by law in order to ensure equitable sharing of the benefits derived therefrom for the welfare of the present and future generations of Filipinos.

It envisions the Philippines as a country of lush forest, clear skies and waters, bountiful land; a strong and dynamic nation of empowered people living in dignity, at peace with each other and in harmony with nature.

Several programs and projects have been put in place to fulfill its mandate. One of these is the **Integrated Natural Resources and Environmental Management Project (INREMP - ADB, IFAD, and GEF)**. The objective of the Project is to increase rural household incomes and LGU revenues in selected watersheds in the Upper River Basin (URBs).

The Project comprises the following components:

- a. Component 1** – Development of river basin/watershed management and investment plans:

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

- Developing indicative development plans for the selected river basins based on land capacity assessments to be carried out by regional and provincial offices of DENR in coordination with relevant national agencies and LGUs; and
 - Based on such indicative development plans, preparing watershed management plans which define and prioritize Subprojects and establish work programs for such Subprojects.
- b. Component 2** – Smallholder and institutional investments in conservation and economic productivity enhancement in the forestry, agriculture and rural development sectors: Carrying out Subprojects to be selected and approved in accordance with agreed land use classification and zoning to be developed under Component 1.
- c. Component 3** – Strengthening of river basin and watershed management capacity and related governance mechanisms:
- Training LGUs and other relevant agencies on land use assessments and watershed managements/planning; and
 - Providing support for technical extension-information communication services, watershed monitoring and maintenance of rural infrastructure.
- d. Component 4** – Project Management and Support Service: providing consultancy services and necessary equipment.

The Project is expected to be completed by 31st December 2021.

The Agency's registered office is located in Visayas Avenue, Diliman Quezon City.

2. Statement of Compliance and Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with and comply with the Philippine Public Sector Accounting Standards (PPSAS) issued by the Commission on Audit per COA Resolution No. 2014-003 dated January 24, 2014.

The financial statements have been prepared on the basis of historical cost, unless stated otherwise. The Statement of Cash Flows is prepared using the direct method.

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)
Notes to Consolidated Financial Statements
For the Year Ended December 31, 2019

The financial statements are presented in Philippine Peso which is the functional and reporting currency of the Agency.

The financial statements prepared are consolidation of reports from the Forest Management Bureau, Regional Offices (CAR, VII and X) and the Central Office.

3. Summary of Significant Accounting Policies

3.1 Basis of accounting

The financial statements are prepared on an accrual basis in accordance with the Philippine Public Sector Accounting Standards (PPSAS).

3.2 Cash and Cash Equivalents

Cash and cash equivalents comprise Petty Cash, Cash in Bank-Local Currency, Current Account and Cash in Bank-Foreign Currency, Savings Account.

3.2 Inventories

Inventory is measured at cost upon initial recognition. To the extent that inventory was received through non-exchange transactions (for no cost or for a nominal cost), the cost of the inventory is its fair value at the date of acquisition.

Inventories are recognized as an expense when deployed for utilization or consumption in the ordinary course of operations of the Project.

3.3. Property, Plant and Equipment

Recognition

An item is recognized as property, plant, and equipment (PPE) if it meets the characteristics and recognition criteria as a PPE.

The characteristics of PPE are as follows:

- tangible items;

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)
Notes to Consolidated Financial Statements
For the Year Ended December 31, 2019

- are held for use in the production or supply of goods or services, or for administrative purposes; and
- are expected to be used during more than one reporting period.

An item of PPE is recognized as an asset if:

- It is probable that future economic benefits or service potential associated with the item will flow to the entity; and
- The cost or fair value of the item can be measured reliably.

Measurement at Recognition

An item recognized as property, plant, and equipment is measured at cost.

The cost of the PPE is the cash price equivalent.

Measurement After Recognition

After recognition, all property, plant and equipment are stated at cost less accumulated depreciation and impairment losses.

Depreciation

Depreciation of an asset begins when it is available for use such as when it is in the location and condition necessary for it to be capable of operating in the manner intended by management.

The depreciation is for one month if the PPE is available for use on or before the 15th of the month. However, if the PPE is available for use after the 15th of the month, depreciation is for the succeeding month.

The Straight-Line Method of depreciation is used in depreciating the Property, Plant and Equipment with estimated useful lives ranging from five to ten years. The residual value is equivalent to at least five percent (5%) of the cost of the PPE.

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)
Notes to Consolidated Financial Statements
For the Year Ended December 31, 2019

3.5. Changes in Accounting Policies and Estimates

The Agency recognizes the effects of changes in accounting policy retrospectively. The effects of changes in accounting policy were applied prospectively if retrospective application is impractical.

The Agency recognizes the effects of changes in accounting estimates prospectively by including in surplus or deficit.

3.6 Foreign Currency Transactions

Transactions in foreign currencies were initially recognized by applying the spot exchange rate between the function currency and the foreign currency at the transaction.

At the year-end reporting date, foreign currency monetary items were translated using the closing rate.

3.7 Budget Information

The annual budget is prepared on a cash basis and is published in the government website.

A separate Statement of Comparison of Budget and Actual Amounts (SCBAA) was prepared since the budget and the financial statements were not prepared on comparable basis. The SCBAA was presented showing the original and final budget and the actual amounts on comparable basis to the budget. Explanatory comments were provided in the succeeding notes to the annual financial statements.

4. Prior Period Adjustments

Correction of fundamental errors of prior years are done by adjusting the Accumulated Surplus/(Deficit) beginning balance account. Fundamental errors affecting current year's operation are charged to the current year's accounts.

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

5. Cash and Cash Equivalents

Account	2019	2018 Restated
Cash on Hand- Petty Cash	₱ 30,033.77	₱ -
Cash in Bank-Local Currency, Current Account	52,875,742.63	51,407,040.81
Cash in Bank-Foreign Currency, Savings Account	221,225,322.50	93,340,250.02
Total Cash and Cash Equivalents	₱ 274,131,098.90	₱ 144,747,290.83

Cash on Hand - Petty Cash amounting to ₱30,033.77 is for payment of miscellaneous expenses, toll fee and additional gas of the FMB.

Cash in Bank is broken down as follows:

Fund	Cash in Bank- LCCA	Cash in Bank- FCSA
ADB	₱ 44,270,106.83	₱ 220,094,758.36
IFAD	5,055,735.70	84,714.57
GEF	3,549,900.10	1,045,849.57
Total Cash in Bank	₱ 52,875,742.63	₱ 221,225,322.50

Office/Region	Cash in Bank- LCCA	Cash in Bank- FCSA
Central Office	₱ 10,472,495.01	₱ 221,225,322.50
Region VII	4,682,307.85	-
Region X	20,253,694.36	-
CAR	5,017,225.33	-
FMB	12,450,020.08	-
Total Cash in Bank	₱ 52,875,742.63	₱ 221,225,322.50

The account **Cash in Bank – Local Currency, Current Account (LCCA)** consists mainly of cash in Peso Checking Account. All payments of eligible expenses from the loan funds are made from this account. The account is replenished through an imprest fund transfer from Working Fund Dollar Savings Account to the Peso Checking Account as per Advice of Checks Issued prepared by the Cashier and validated by the Land Bank of the Philippines, the Authorized Government Depository Bank (AGDB). Gain/loss on foreign exchange is recognized at each transaction and is reported as a separate item in the cash flow statement.

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)
Notes to Consolidated Financial Statements
For the Year Ended December 31, 2019

The account **Cash in Bank – Foreign Currency, Savings Account** is used to record receipts of replenishment of grant fund from the Asian Development Bank and transfers of fund to its counterpart peso checking account for eligible expenses.

6. Receivables

6.1. Loans and Receivable Accounts

Account	2019	2018 Restated
Accounts Receivable	₱ 7,397.20	₱ 5,822.87

Accounts Receivables account pertains to the overpayment of expenses of CAR and FMB amounting to ₱1,278.00 and ₱6,119.20, respectively.

6.2. Inter-Agency Receivables

Account	2019	2018 Restated
Due from National Government Agencies	₱ 132,896,872.00	₱ 16,380,129.11

Due from National Government Agencies amounting to ₱132,896,872.00 represents the fund transfers to PS-DBM and various NGAs, breakdown per office/region is as follows:

Office/Region	Amount
FMB	₱73,136,273.39
Region VII	18,841.50
Region X	25,253,416.48
CAR	34,488,340.63
Total Due from National Government Agencies	₱132,896,872.00

The balance of FMB amounting to ₱73,136,273.39 consists of ₱5,020,273.39 fund transfers and deposits to Procurement Service for the purchase of various office supplies and plane tickets and ₱68,116,000.00 fund transfers to Department of Trade and Industry (DTI) for the implementation of Livelihood Enhancement Support as per MOA between DENR-FMB and DTI.

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

6.3. Intra-Agency Receivables

Account	2019	2018 Restated
Due from Other Funds	₱ 158,000.00	₱ 408,118.14

The balance of ₱158,000.00 pertains to collections of Region VII from Fund 101 for the disallowed INREMP honorarium.

6.4. Other Receivables

Account	2019	2018 Restated
Receivables -Disallowances/Charges	₱ 645.68	₱ 6,160.20
Due from Officers and Employees	0.10	0.10
Due from Non-Government Organizations/People's Organizations	541,255,669.45	11,266.03
Other Receivables	11,384.78	52,757.68
Total Other Receivables	₱541,267,700.01	₱70,184.01

The **Due from Non-Government Organizations/Peoples' Organization** amounting to ₱541,267,700.01 consists of the following:

Office/Region	Amount
Region VII	₱ 61,322,678.80
Region X	427,733,760.47
CAR	52,199,230.18
Total Due from Non-Government Organizations/Peoples' Organization	₱541,255,669.45

Other Receivables account represents excess payment of claims from personnel in prior year's subject for refund. It is broken down as follows:

Office/Region	Amount
Region VII	₱ 1,579.28
CAR	9,805.50
Total Other Receivables	₱ 11,384.78

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

7. Inventories

7.1. Inventory Held for Consumption

Particulars	2019	2018 Restated
Carrying Amount, January 1	₱ 2,468,204.41	₱ 771,731.00
Additions/Acquisitions during the year	13,926,029.53	10,585,168.89
Expensed during the year except write-down	(12,181,116.81)	(8,888,695.48)
Carrying Amount, December 31	₱ 4,213,117.13	₱ 2,468,204.41

Account	2019	2018 Restated
Office Supplies Inventory	₱ 4,122,648.43	₱ 2,438,879.41
Accountable Forms, Plates and Stickers Inventory	10,950.00	3,350.00
Construction Materials Inventory	11,000.00	-
Other Supplies and Materials Inventory	68,518.70	25,975.00
Total Inventory Held for Consumption	₱ 4,213,117.13	₱ 2,468,204.41

Office Supplies Inventory is broken down as follows:

Office/Region	Amount
Region VII	₱ 888,724.96
Region X	320,047.00
CAR	2,472,746.34
FMB	441,130.13
Total Office Supplies Inventory	₱ 4,122,648.43

7.2. Semi-Expendable Machinery and Equipment

Account	Fund	2019	2018 Restated
Semi-Expendable Office Equipment	ADB	₱ 532,561.21	₱ 74,295.00
Semi-Expendable Information and Communications Technology Equipment	ADB	1,705,396.73	1,041,464.16
	IFAD	33,500.00	33,500.00
	GEF	58,167.50	58,167.50
Semi-Expendable Agricultural and Forestry Equipment	ADB	24,030.00	-
Semi-Expendable Communications Equipment	ADB	139,560.75	127,420.75
Semi-Expendable Technical and Scientific Equipment	ADB	14,350.00	29,658.00
Semi-Expendable Other Machinery and Equipment	ADB	106,325.50	108,325.50
Total Semi-Expendable Machinery and Equipment		₱ 2,613,891.69	₱ 1,472,830.91

Annex H

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

It is broken down per office as follows:

Account	Region VII	Region X	CAR	FMB	Total
Semi-Expendable Office Equipment	₱ 2,500.00	₱ 363,041.00	₱ 100,597.00	₱ 66,423.21	₱ 532,561.21
Semi-Expendable Information and Communications Technology Equipment	389,305.50	30,000.00	413,804.00	963,954.73	1,797,064.23
Semi-Expendable Agricultural and Forestry Equipment		-	24,030.00	-	24,030.00
Semi-Expendable Communications Equipment	127,420.75	12,140.00	-	-	139,560.75
Semi-Expendable Technical and Scientific Equipment	-	-	14,350.00	-	14,350.00
Semi-Expendable Other Machinery and Equipment	106,325.50	-	-	-	106,325.50
Total Semi-Expendable Machinery and Equipment	₱ 625,551.75	₱ 405,181.00	₱ 552,781.00	₱ 1,030,377.94	₱ 2,613,891.69

7.3. Semi-Expendable Furniture, Fixtures and Books

Account	Fund	2019	2018 Restated
Semi-Expendable Furniture and Fixtures	ADB	₱ 480,012.23	₱ 440,467.81

It is broken down per office/region as follows:

Office/Region	Amount
Region VII	₱ 314,519.80
CAR	74,500.00
FMB	90,992.43
Total Semi-Expendable Furniture and Fixture	₱ 480,012.23

8. Other Current Asset

8.1. Advances

Account	2019	2018 Restated
Advances to Special Disbursing Officer	₱ 2,654,579.75	₱ 39,652.93

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

Advances for Special Disbursing Officer represents the unliquidated cash advance granted to agency's accountable officers for special purpose/time-bound undertakings to be liquidated within a specified period.

It is broken down as follows:

Office/Region	Amount
Region VII	₱ 1,109.86
Region X	2,233,618.64
CAR	47,612.00
FMB	372,239.25
Total Advances for Special Disbursing Officer	₱ 2,654,579.75

8.2. Prepayments

Account	2019	2018 Restated
Advances to Contractors	₱ 3,828,683.61	₱ 4,163,389.42
Prepaid Insurance	71,265.91	28,882.61
Total Prepayments	₱ 3,899,949.52	₱ 4,192,272.03

Prepayments amounting to ₱3,899,949.52 is broken down as follows:

Office/Region	Advances to Contractors	Prepaid Insurance
Region VII	₱-	₱ 70,576.46
Region X	3,083,927.56	-
CAR	744,756.05	689.45
Total Prepayments	₱ 3,828,683.61	₱ 71,265.91

Advances to Contractors represents unrecouped portion of contractor's mobilization fee.

Region VII's **Prepaid Insurance** amounting ₱ 70,576.46 refers to insurance paid for the vehicles under the Project.

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

8.3. Deposits

Account	2019	2018 Restated
Guaranty Deposits	₱ 103,212.31	₱ 103,212.31

The amount in **Guaranty Deposits** represents FMB's balance for Credit line on plane fare for Philippine Airlines (PAL).

9. Property, Plant and Equipment

Particulars	Infrastructure Assets	Buildings and Other Structures	Machinery & Equipment
Carrying Amount, January 1, 2019	₱ 217,384.00	₱ 548,347.24	₱ 31,255,410.30
Adjustments (As Restated)	-	-	(1,601,072.71)
Carrying Amount, January 1, 2019	217,384.00	548,347.24	29,654,337.59
Acquisitions/Additions	433,210.05	647,277.04	14,773,853.70
<i>Depreciation</i>	-	(67,881.48)	(8,852,635.42)
Carrying Amount, December 31, 2019	₱ 650,594.05	₱ 1,127,742.80	₱ 35,575,555.87
Gross Cost	₱ 650,594.05	₱ 1,200,000.00	₱ 64,615,324.12
<i>Less : Accumulated Depreciation</i>	-	(72,257.20)	(29,039,768.25)
Carrying Amount, December 31, 2019	₱ 650,594.05	₱ 1,127,742.80	₱ 35,575,555.87

Particulars	Transportation Equipment	Furniture, Fixtures & Books
Carrying Amount, January 1, 2019	₱ 19,254,711.98	₱ 579,704.34
Adjustments (As Restated)	(48,394.70)	(145,231.37)
Carrying Amount, January 1, 2019	19,206,317.28	434,472.97
Acquisitions/Additions	765,988.28	29,135.56
<i>Depreciation</i>	(3,733,883.24)	(55,240.52)
Carrying Amount, December 31, 2019	₱ 16,238,422.32	₱ 408,368.01
Gross Cost	₱ 32,108,040.57	626,900.00
<i>Less : Accumulated Depreciation</i>	(15,869,618.25)	(218,531.99)
Carrying Amount, December 31, 2019	₱ 16,238,422.32	₱ 408,368.01

Particulars	Other Property, Plant & Equipment	Construction in Progress	Total
Carrying Amount, January 1, 2019	₱ 104,691.31	₱ 681,025,937.34	₱ 732,986,186.51
Adjustments (As Restated)	(49,373.70)	200,892.86	(1,643,179.62)
Carrying Amount, January 1, 2019	55,317.61	681,226,830.20	731,343,006.89

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Particulars	Other Property, Plant & Equipment	Construction in Progress	Total
Acquisitions/Additions	2,000.00	-	16,651,464.63
Adjustments/Disposals	-	(108,544,514.73)	(108,544,514.73)
Depreciation	(19,140.60)	-	(12,728,781.26)
Carrying Amount, December 31, 2019	₱38,177.01	₱ 572,682,315.47	₱ 626,721,175.53
Gross Cost	₱ 89,512.00	₱ 572,682,315.47	₱ 671,972,686.21
Less : Accumulated Depreciation	(51,334.99)	-	(45,251,510.68)
Carrying Amount, December 31, 2019	₱ 38,177.01	₱ 572,682,315.47	₱ 626,721,175.53

Infrastructure Assets and Buildings and Other Structures consist only of Other Infrastructure Assets and Buildings from CAR for a total carrying amount of ₱650,594.05 and ₱1,127,742.80, respectively.

For **Machinery and Equipment**, it consists of Office Equipment, Information and Communication Technology Equipment, Communication Equipment, and Technical Scientific Equipment, with a total carrying amount of ₱35,575,555.87. Breakdown per offices/region, as is as follows:

Office/Region	Carrying Amount, Jan. 1, 2019	Adjustments (As Restated)	Carrying Amount, Jan. 1, 2019 (As Restated)	Additions	Depreciation	Carrying Amount, Dec. 31, 2019
Central Office	₱ 341,228.77	₱ (11,008.20)	₱ 330,220.57	₱ 40,479.00	₱ (132,902.34)	₱ 237,797.23
Region VII	4,076,996.30	(161,716.61)	3,915,279.69	303,015.00	(1,344,638.00)	2,873,656.69
Region X	11,432,639.73	(195,449.44)	11,237,190.29	1,321,034.43	(1,784,013.99)	10,774,210.73
CAR	6,594,357.41	-	6,594,357.41	2,456,393.27	(1,731,240.16)	7,319,510.52
FMB	8,810,188.09	(1,232,898.46)	7,577,289.63	10,652,932.00	(3,859,840.93)	14,370,380.70
Total	₱31,255,410.30	₱(1,601,072.71)	₱ 29,654,337.59	₱ 14,773,853.70	₱ (8,852,635.42)	₱35,575,555.87

The ₱1,601,072.71 adjustments refer to net adjustments on the net value of the following Machinery & Equipment accounts for restated 2018 balances:

Account	Amount
Office Equipment	₱ (88,645.09)
Information and Communication Technology Equipment	(876,921.19)
Communication Equipment	(129,175.68)
Technical and Scientific Equipment	(506,330.75)
Total adjustments	₱ (1,601,072.71)

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Transportation Equipment, consists only of Motor Vehicles with a total carrying amount of ₱16,238,422.32 from the following offices, as shown below:

Office/ Region	Carrying Amount, Jan. 1, 2019	Adjustments (As Restated)	Carrying Amount, Jan. 1, 2019 (As Restated)	Additions	Depreciation	Carrying Amount, Dec. 31, 2019
Central Office	₱ 67,988.59	₱ -	₱ 67,988.59	₱ -	₱ (14,721.24)	₱ 53,267.35
Region VII	3,950,458.62	-	3,950,458.62	-	(970,018.96)	2,980,439.66
Region X	8,027,039.05	-	8,027,039.05	430,960.71	(1,400,402.22)	7,057,597.54
CAR	6,477,016.56	-	6,477,016.56	-	(1,155,162.02)	5,321,854.54
FMB	732,209.16	(48,394.70)	683,814.46	335,027.57	(193,578.80)	825,263.23
Total	₱ 19,254,711.98	₱ (48,394.70)	₱ 19,206,317.28	₱ 765,988.28	₱ (3,733,883.24)	₱ 16,238,422.32

Adjustments amounting to ₱48,394.70 refer to unrecorded depreciation expense on Motor Vehicles for CY 2018.

Furniture, Fixtures and Books consists only of Furniture and Fixtures with a total carrying amount of ₱408,368.01 from the following offices, as shown below:

Office/ Region	Carrying Amount, Jan. 1, 2019	Adjustments (As Restated)	Carrying Amount, Jan. 1, 2019 (As Restated)	Additions	Depreciation	Carrying Amount, Dec. 31, 2019
Region VII	₱ 145,231.37	₱ (145,231.37)	₱ -	₱ 24,135.56	₱ (24,135.56)	₱ -
Region X	235,790.00	-	235,790.00	-	-	235,790.00
CAR	198,682.97	-	198,682.97	5,000.00	(31,104.96)	172,578.01
Total	₱ 579,704.34	₱ (145,231.37)	₱ 434,472.97	₱ 29,135.56	₱ (55,240.52)	₱ 408,368.01

The ₱145,231.37 adjustments refer to net adjustments on the net value of Furniture and Fixtures account for restated 2018 balances.

Other Property, Plant and Equipment consists only of Other Property, Plant and Equipment not falling under any of the specific Property, Plant and Equipment account with a total carrying amount of ₱38,177.01 from Region VII, as shown below:

Office/ Region	Carrying Amount, Jan. 1, 2019	Adjustments (As Restated)	Carrying Amount, Jan. 1, 2019 (As Restated)	Additions	Depreciation	Carrying Amount, Dec. 31, 2019
Region VII	₱ 104,691.31	₱ (49,373.70)	₱ 55,317.61	₱ 2,000.00	₱ (19,140.60)	₱ 38,177.01

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The ₱49,373.70 adjustments pertain to net adjustments on the net value of Other Property, Plant and Equipment account for restated 2018 balances.

Construction in Progress consists of CIP-Land Improvements and CIP-Buildings and Other Structures with a total carrying amount of ₱572,682,315.47, as shown below:

Office/ Region	Carrying Amount, Jan. 1, 2019	Adjustments (As Restated)	Carrying Amount, Jan. 1, 2019 (As Restated)	Addition	Other Adjustments	Carrying Amount, Dec. 31, 2019
Region VII	₱ 51,998,181.26	₱ -	₱ 51,998,181.26	₱ -	₱ (6,792,391.71)	₱ 45,205,789.55
Region X	388,258,927.58	200,892.86	388,459,820.44	-	(184,076,419.40)	204,383,401.04
CAR	240,768,828.50	-	240,768,828.50	82,324,296.38	-	323,093,124.88
Total	₱ 681,025,937.34	₱ 200,892.86	₱ 681,226,830.20	₱ 82,324,296.38	₱ (190,868,811.11)	₱ 572,682,315.47

Adjustments amounting to ₱200,892.86 pertain to understatement of Construction in Progress - Land Improvement account for CY 2018.

10. Financial Liabilities

10.1. Payables

Account	2019	2018 Restated
Accounts Payable	₱ 188,237,103.61	₱ 257,537,355.67
Due to Officers and Employees	550,061.92	147,588.18
Total Payables	₱ 188,787,165.53	₱ 257,684,943.85

Accounts Payable is broken down per region as follows:

Office/Region	Amount
Central Office	₱ 27,065.54
Region VII	1,225,012.29
Region X	181,881,505.89
CAR	7,360,342.59
FMB	(2,256,822.70)
Total Accounts Payable	₱ 188,237,103.61

Accounts Payable refers to obligation of the Agency to external creditors for goods and services rendered. The negative balance of FMB's accounts payable was due to recording of the released NCAA pertaining to the unpaid consultancy services as of December 31, 2019. Vouchers are still at ADB's office for processing and payment.

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The balance of the accounts payable account of Region X pertains to unbilled and unpaid Reforestation Projects.

Due to Officers and Employees amounting to ₱550,061.92 includes unreleased checks, reimbursements of traveling expenses and other claims of employees. It is broken down as follows:

Office/Region	Amount
Region VII	₱ 437,922.00
CAR	112,139.92
Total Due to Officers and Employees	₱ 550,061.92

11. Inter-Agency Payables

Account	2019	2018 Restated
Due to BIR	₱ 4,409,483.08	₱ 2,883,525.71
Due to Pag-IBIG	56,280.53	98,828.27
Due to PhilHealth	47,975.00	36,075.00
Due to GOCCs	6,120.00	6,765.00
Total Inter-Agency Payables	₱ 4,519,858.61	₱ 3,025,193.98

Due to BIR represents unremitted withholding taxes from various suppliers and payees and subject for reconciliation. It is broken down as follows:

Office/Region	Amount
Central Office	₱ 3,973.26
Region VII	228,446.64
Region X	3,852,025.48
CAR	221,098.29
FMB	103,939.41
Total Due to BIR	₱ 4,409,483.08

Due to Pag-IBIG amounting to ₱56,280.53 pertains to unremitted premium contributions of Region X that was deducted from contract of service for the month of December 2019.

Due to PhilHealth and **Due to GOCCs** are broken down per office/region as shown below:

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Office/Region	Due to PhilHealth	Due to GOCCs
Region X	₱ 23,375.00	₱ -
CAR	-	6,120.00
FMB	24,600.00	-
Total	₱ 47,975.00	₱ 6,120.00

12. Intra-Agency Payables

Account	2019	2018 Restated
Due to Other Funds	₱ 75,824.00	₱ 122,160.00

Due to Other Funds amounting to ₱75,824 pertains to the payment of Central Office for a personnel engaged under a contract of services which was erroneously charged to Fund 101 Regular Agency instead of INREMP – GOP.

13. Trust Liabilities

Account	2019		2018 Restated	
	Current	Non-Current	Current	Non-Current
Guaranty/Security Deposits Payable	₱ 9,805,088.77	₱ 2,124,918.14	₱ 10,184,918.75	₱ -

Guaranty/Security Deposits Payable pertains to 10% retention fee to contractors. It is broken down as follows:

Fund	Amount	
	Current	Non-Current
ADB	₱ 9,740,289.87	₱ -
GEF	64,798.90	-
IFAD	-	2,124,918.14
Total Guaranty/Security Deposits Payable	₱ 9,805,088.77	₱ 2,124,918.14

Office/Region	Amount	
	Current	Non-Current
Region VII	₱ 1,143,278.00	₱ -
Region X	2,367,128.86	2,124,918.14
CAR	6,294,681.91	-
Total Guaranty/Security Deposits Payable	₱ 9,805,088.77	₱ 2,124,918.14

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14. Other Payables

Account	2019	2018 Restated
Other Payables	₱ 110,205.39	₱ 109,260.39

The **Other Payables** amounting to ₱110,205.39 is broken down as follows:

Office/Region	Amount
Region X	₱108,805.39
FMB	1,400.00
Total Other Payables	₱110,205.39

15. Service and Business Income

15.1. Business Income

Account	2019	2018 Restated
Interest Income	₱ 225,205.80	₱ 117,918.72

Interest Income refers to the interest earned from the foreign bank deposit.

16. Maintenance and Other Operating Expenses

Account	2019	2018 Restated
Traveling Expenses	₱ 17,412,759.97	₱ 17,393,954.68
Training and Scholarship Expenses	30,942,284.51	33,870,805.48
Supplies and Materials Expenses	14,017,919.06	10,444,663.69
Utility Expenses	656,828.06	826,481.93
Communication Expenses	1,004,000.26	1,247,749.34
Survey, Research, Exploration and Development Expenses	1,822,683.55	260,909.07
Confidential, Intelligence and Extraordinary Expenses	173,178.55	71,502.83
Professional Services	157,887,817.69	118,654,779.96
General Services	1,241,681.61	353,002.03
Repairs and Maintenance	1,655,559.95	1,640,218.94
Taxes, Insurance Premiums and Other Fees	230,718.31	248,158.55
Other Maintenance and Operating Expenses	14,521,997.61	13,825,418.68
Total Maintenance and Other Operating Expenses	₱ 241,567,429.13	₱ 198,837,645.18

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16.1. Traveling Expenses

Account	2019	2018 Restated
Traveling Expenses - Local	₱ 17,412,759.97	₱ 17,393,954.68

Travelling Expenses-Local amounting to ₱17,412,759.97 are expenses incurred and per diems by staffs and employees of DENR under INREMP for attendance to various trainings, workshops and meetings.

16.2. Training and Scholarship Expenses

Account	2019	2018 Restated
Training Expenses	₱ 30,942,284.51	₱ 33,870,805.48

The **Training Expenses** amounting to ₱30,942,284.51 includes training fees, honoraria of lecturers, cost of hand-outs, supplies, materials, meals, snacks, venue and all other training related expenses conducted for INREMP personnel.

16.3. Supplies and Materials Expenses

Account	2019	2018 Restated
Office Supplies Expenses	₱ 7,240,123.59	₱ 511,0152.17
Accountable Forms Expenses	50,750.00	47,120.00
Fuel, Oil and Lubricants Expenses	3,939,430.11	2,899,025.46
Semi-Expendable Machinery and Equipment Expenses	1,726,302.25	1,555,968.21
Semi-Expendable Furniture, Fixtures and Books Expenses	110,500.00	-
Other Supplies and Materials Expenses	950,813.11	832,397.85
Total Supplies and Materials Expenses	₱ 14,017,919.06	₱ 10,444,663.69

Office Supplies Expenses amounting to ₱7,240,123.59 pertains to the purchases of office supplies such as bond paper, ink, and small tangible items like staple wire

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remover, puncher, stapler and other similar items issued to INREMP staff and employees.

Fuel, Oil and Lubricant Expenses amounting to ₱3,939,430.11 refers to the petroleum, oil and lubricants procured by from retailers, dealers or gas stations for government vehicles and equipment for official use of INREMP staff and employees.

16.4. Utility Expenses

Account	2019	2018 Restated
Water Expenses	₱ 128,430.16	₱ 7,657.00
Electricity Expenses	528,397.90	818,824.93
Total Utility Expenses	₱ 656,828.06	₱ 826,481.93

16.5. Communication Expenses

Account	2019	2018 Restated
Postage and Courier Services	₱ 25,504.40	₱ 14,537.10
Telephone Expenses	397,227.50	509,910.63
Internet Subscription Expenses	581,268.36	723,301.61
Total Communication Expenses	₱ 1,004,000.26	₱ 1,247,749.34

16.6. Survey, Research, Exploration and Development Expenses

Account	2019	2018 Restated
Survey Expenses	₱ 1,822,683.55	₱ 260,909.07

Survey, Research, Exploration and Development Expenses amounting to ₱1,822,683.55 pertains to Region VII and CAR's Survey Expenses which amounts to ₱779,058.00 and ₱1,043,625.55 respectively.

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16.7. Confidential, Intelligence and Extraordinary Expenses

Account	2019	2018 Restated
Extraordinary and Miscellaneous Expenses	₱ 173,178.55	₱ 71,502.83

16.8. Professional Services

Account	2019	2018 Restated
Legal Services	₱ -	₱ 3,700.00
Auditing Services	29,766.18	-
Consultancy Services	19,200,911.37	35,468,164.68
Other Professional Services	138,657,140.14	83,182,915.28
Total Professional Services	₱ 157,887,817.69	₱ 118,654,779.96

The **Consultancy Services** of ₱19,200,911.37 represents consultancy services for INREMP-Project, infrastructure specialist, project management specialist and billing of an Engineering Firm.

Other Professional Services account amounting to ₱138,657,140.14 represents payment of services rendered by professional employees hired under Job Order contract.

16.9. General Services

Account	2019	2018 Restated
Janitorial Services	₱ -	₱ 8,500.00
Other General Services	1,241,681.61	344,502.03
Total General Services	₱ 1,241,681.61	₱ 353,002.03

Other General Expenses amounting to ₱1,241,681.61 refers to the wages for contractual employees of Region VII.

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16.10. Repairs and Maintenance

Account	2019	2018 Restated
Repairs and Maintenance - Buildings and Other Structures	₱ -	₱ 532,400.00
Repairs and Maintenance - Machinery and Equipment	225,029.29	124,489.65
Repairs and Maintenance - Transportation Equipment	1,430,530.66	983,329.29
Total Repairs and Maintenance	₱ 1,655,559.95	₱ 1,640,218.94

16.11. Taxes, Insurance Premiums and Other Fees

Account	2019	2018 Restated
Taxes, Duties and Licenses	₱ 50,600.74	₱ 49,291.62
Insurance Expenses	180,117.57	198,866.93
Total Taxes, Insurance Premiums and Other Fees	₱ 230,718.31	₱ 248,158.55

16.12. Other Maintenance and Operating Expenses

Account	2019	2018 Restated
Advertising Expenses	₱ 344,124.28	₱ 144,552.41
Printing and Publication Expenses	704,374.14	556,157.91
Representation Expenses	10,080,859.77	9,156,303.94
Transportation and Delivery Expenses	2,978.00	151,098.78
Rent/Lease Expenses	1,059,565.71	720,520.00
Other Maintenance and Operating Expenses	2,330,095.71	3,096,785.64
Total Other Maintenance and Operating Expenses	₱ 14,521,997.61	₱ 13,825,418.68

Representation Expenses amounting to ₱10,080,859.77 represents payments for meals expenses during meetings, mid-year assessment, and trainings for the implementation of INREMP Projects.

Other Maintenance and Operating Expenses amounting to ₱2,330,095.71 are expenses made on INREMP Projects that does not fall under any of the specific maintenance and other operating expense accounts.

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17. Financial Expenses

Account	2019	2018 Restated
Bank Charges	₱ 11,427.34	₱ 9,117.58

18. Non-Cash Expenses**18.1. Depreciation**

Account	2019	2018 Restated
Depreciation - Buildings and Other Structures	₱ 67,881.48	₱ 4,375.72
Depreciation - Machinery and Equipment	8,852,635.42	6,859,175.75
Depreciation - Transportation Equipment	3,733,883.24	3,422,020.50
Depreciation - Furniture, Fixtures and Books	55,240.52	103,035.26
Depreciation - Other Property, Plant and Equipment	19,140.60	32,306.28
Total Depreciation	₱ 12,728,781.26	₱ 10,420,913.51

19. Financial Assistance/Subsidy

Particulars	2019	2018 Restated
Financial Assistance/Subsidy from NGAs, LGUs, GOCCs		
Subsidy from National Government	₱ 1,040,111,779.23	₱ 440,337,369.64
Subsidy from Central Office	631,480,721.27	370,531,550.00
Subsidy from Regional Office/Staff Bureau	1,131,748.96	2,200.83
Total Financial Assistance/Subsidy from NGAs, LGUs, GOCCs	₱ 1,672,724,249.46	₱ 810,871,120.47
Less: Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/POs		
Financial Assistance to NGOs/POs	₱ 6,360,692.00	₱ 26,856,000.00
Subsidy to Regional Offices/Staff Bureaus	93,509,000.00	35,844,399.11
Subsidy to Operating Units	549,463,959.23	330,230,550.00
Total Financial Assistance/Subsidy to NGAs, LGUs, GOCCs, NGOs/Pos	649,333,651.23	392,930,949.11
Net Financial Assistance/Subsidy	₱ 1,023,390,598.23	₱ 417,940,171.36

Subsidy from National Government

Office/Region	Amount
Central Office	₱ 795,395,356.22

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Office/Region	Amount
Region VII	21,133,985.16
Region X	78,716,912.87
CAR	70,834,356.46
FMB	74,031,168.52
Total Subsidy from National Government	₱ 1,040,111,779.23

Subsidy from Central Office

Office/Region	Amount
Region VII	₱ 63,431,721.27
Region X	309,622,000.00
CAR	195,427,000.00
FMB	63,000,000.00
Total Subsidy from Central Office	₱ 631,480,721.27

Subsidy from Regional Office/Staff Bureau

Office/Region	Amount
Region VII	₱ 668,848.96
CAR	462,900.00
Total Subsidy from Regional Office/Staff Bureau	₱ 1,131,748.96

Financial Assistance to NGOs/POs

Office/Region	Amount
Region X	₱ 6,360,692.00

Subsidy to Regional Offices/Staff Bureaus

Office/Region	Amount
Central Office	₱ 93,509,000.00

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Subsidy to Operating Units

Office/Region	Amount
Central Office	₱ 548,332,210.27
CAR	462,900.00
Region VII	668,848.96
Total Subsidy to Operating Units	₱ 549,463,959.23

20. Other Non-Operating Income

20.1. Miscellaneous Income

Account	2019	2018 Restated
Miscellaneous Income	₱ 354.82	₱ -

20.2. Gains

Account	2019	2018 Restated
Gain on Foreign Exchange (FOREX)	₱ 84,430.08	₱ 6,032,205.46

20.3. Losses

Account	2019	2018 Restated
Loss on Foreign Exchange (FOREX)	₱ 15,448,569.51	₱ 3,627,576.96

21. Details of adjustments affecting the “Accumulated Surplus/(Deficit) account are as follows:

Prior Period Adjustments/Unrecorded Income and Expenses

Office/Region	Fund			Total
	ADB	IFAD	GEF	
Central Office	₱ (11,011.40)	₱ (3.47)	₱ (0.63)	₱ (11,015.50)
Region VII	(1,950,994.10)	(39,150.00)	-	(1,990,144.10)
Region X	(1,107,947.03)	677,463.05	-	(430,483.98)
CAR	(3,985,672.04)	(158,894.89)	(446,371.43)	(4,590,938.36)

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Office/Region	Fund			Total
	ADB	IFAD	GEF	
FMB	(1,312,544.28)	-	43,964.37	(1,268,579.91)
Total Prior Period Adjustments	₱ (8,368,168.85)	₱ 479,414.69	₱ (402,407.69)	₱ (8,291,161.85)

Other Adjustments affecting the Accumulated Surplus/(Deficit) account

Office/Region	Fund		Total
	ADB	IFAD	
Region VII	₱ 0.01	₱ -	₱ 0.01
Region X	5,024,888.93	(1,050.00)	₱ 5,023,838.93
Total Other Adjustments	₱ 5,024,888.94	₱ (1,050.00)	₱ 5,023,838.94

Prior Period and Other Adjustments with net amount of ₱3,267,322.91 consists of adjustments made on the overstatement and understatement of the recorded accounts including reclassification adjustments for the CY 2018. Details as follows:

Account	Central Office	Region VII	Region X	CAR	FMB	TOTAL
Cash In Bank-LCCA	₱ -	₱ 481,985.44	₱ 24,888.93	₱ (200.00)	₱ -	₱ 506,674.37
Cash - Treasury/Agency Deposit, Regular	-	(35,278.77)	31,618.35	200.00	-	(3,460.42)
Subsidy from National Government	-	-	(15,262.13)	-	(46,042.50)	(61,304.63)
Subsidy from Central Office	-	-	5,350,000.00	-	-	5,350,000.00
Subsidy from Regional Office/Staff Bureau	-	2,200.83	-	-	-	2,200.83
Traveling Expenses - Local	-	(12,160.00)	(26,824.37)	9,762.00	-	(29,222.37)
Training Expenses	-	(1,795,900.00)	(283,727.45)	(673,536.85)	30,875.00	(2,722,289.30)
Office Supplies Expenses	-	(30,738.15)	(2,868.64)	(740,860.20)	-	(774,466.99)
Accountable Forms Expenses	-	-	(12,000.00)	-	-	(12,000.00)
Fuel, Oil and Lubricants Expenses	-	(35,415.93)	(55,956.08)	(15,883.32)	-	(107,255.33)
Semi-Expendable Machinery and Equipment Expenses	-	(22,642.35)	(33,720.00)	(331,692.50)	-	(388,054.85)
Other Supplies and Materials Expenses	-	-	-	(79,281.00)	-	(79,281.00)
Telephone Expenses	-	-	-	(290.00)	-	(290.00)

Annex H

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

Account	Central Office	Region VII	Region X	CAR	FMB	TOTAL
Internet Subscription Expenses	-	-	(45,500.00)	-	-	(45,500.00)
Survey Expenses	-	-	-	(12,000.00)	-	(12,000.00)
Consultancy Services	-	(5,850.00)	295,728.81	(99,753.79)	46,042.50	236,167.52
Other Professional Services	-	-	(487,002.72)	(128,856.09)	-	(615,858.81)
Janitorial Services	-	-	-	(8,500.00)	-	(8,500.00)
Other General Services	-	4.84	-	-	-	4.84
Repairs and Maintenance - Machinery and Equipment	-	-	-	(8,015.45)	-	(8,015.45)
Repairs and Maintenance - Transportation Equipment	-	(1,850.00)	7,360.60	(99,435.98)	-	(93,925.38)
Subsidy to Regional Offices/Staff Bureaus	-	-	-	-	(467,481.94)	(467,481.94)
Taxes, Duties and Licenses	-	-	-	(2,493.56)	-	(2,493.56)
Insurance Expenses	-	-	-	(1,558.05)	-	(1,558.05)
Advertising Expenses	-	(3,750.00)	-	-	-	(3,750.00)
Printing and Publication Expenses	-	-	-	(102,545.00)	-	(102,545.00)
Representation Expenses	-	(305,251.22)	-	(1,322,368.00)	1,476.00	(1,626,143.22)
Transportation and Delivery Expenses	-	(151,098.78)	-	-	-	(151,098.78)
Rent/Lease Expenses	-	(74,400.00)	-	(157,520.00)	-	(231,920.00)
Other Maintenance and Operating Expenses	-	-	15,709.69	(816,110.57)	(19,637.75)	(820,038.63)
Bank Charges	(7.30)	-	-	-	-	(7.30)
Depreciation - Machinery and Equipment	(11,008.20)	-	(161,729.44)	-	(765,416.52)	(938,154.16)
Depreciation - Transportation Equipment	-	-	(7,360.60)	-	(48,394.70)	(55,755.30)
Total	₱ (11,015.50)	₱ (1,990,144.09)	₱ 4,593,354.95	₱ (4,590,938.36)	₱ (1,268,579.91)	₱ (3,267,322.91)

22. Adjustment of Net Revenue recognized directly in Net Assets/Equity

The adjustment of Net Revenue amounting to ₱166,372.23 pertains to Cash-Treasury/Agency Deposit, Regular that was remitted to Bureau of Treasury.

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

23. Others affecting directly the Accumulated Surplus/(Deficit) account

Others amounting to ₱(598,778.91) are direct adjustments to Net Assets/ Equity which are not revenue or expense. It is broken down as follows:

Office/Region	Fund		Total
	ADB	IFAD	
Central Office	₱ 40,479.00	₱ -	₱ 40,479.00
Region VII	(17,998.30)	-	(17,998.30)
CAR	(616,307.61)	(4,952.00)	(621,259.61)
Total Others	₱ (593,826.91)	₱ (4,952.00)	₱ (598,778.91)

24. Other Adjustments-Cash Inflow

Other Adjustments-Cash Inflow amounting to ₱1,167,526.58 includes erroneous recording and prior year adjustments that generates cash inflows. It is broken down as follows:

Office/Region	Fund	Total
Central Office	ADB	₱ 199,000.00
Region VII		101,333.25
Region X	IFAD	39,150.00
CAR	ADB	2,160.00
FMB		795,849.56
Total		₱ 1,167,526.58

25. Other Adjustments-Cash Outflow

Other Adjustments-Cash Outflow amounting to ₱762,743.32 resulted from the closing of Cash-Treasury Agency/Deposit-Regular, erroneous recording and prior year adjustments that resulted to outflows of cash. It is broken down as follows:

Office/Region	Fund	Total
Central Office	GEF	₱ 1,026.94
	IFAD	134,167.93
	ADB	86,680.46

Annex H

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

Office/Region	Fund	Total
Region VII		50,591.54
CAR		309,273.86
FMB		181,002.59
Total		₱762,743.32

26. Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

Particulars	2019	2018 As Restated
Surplus for the year	₱ 753,944,381.69	₱ 211,195,042.31
Adjustments:	(541,577,337.61)	(181,302,376.53)
Depreciation	12,728,781.26	10,420,913.51
Loss/(Gain) on forex	15,364,139.43	813,010.90
(Increase)/Decrease in Inventory	(5,106,542.69)	(4,829,979.22)
(Increase)/Decrease in Receivables	(168,177,978.41)	(18,353,730.74)
(Gain)/Loss on sale of property, plant and equipment	(664,510.00)	-
Closing of Cash-TAD	(15,194.87)	(3,725,505.65)
(Increase)/Decrease in other assets	(30,904,087.21)	(4,444,575.93)
Increase/(Decrease) in Payables	231,258,161.26	(293,310,193.46)
Other Adjustments	(596,060,106.38)	132,127,684.06
Net Cash Flows from Operating Activities	₱ 212,367,044.08	₱ 29,892,665.78

Breakdown per Fund:

Particulars	GEF	IFAD	ADB	Total
Surplus for the year	₱ (1,662,923.33)	₱ 95,415,502.26	₱ 660,191,802.76	₱ 753,944,381.69
Adjustments:	(771,274.87)	(114,434,773.72)	(426,371,289.02)	(541,577,337.61)
Depreciation	61,817.58	1,108,558.03	11,558,405.65	12,728,781.26
Loss/(Gain) on forex	40,794.08	2,898,190.29	12,425,155.06	15,364,139.43
(Increase)/Decrease in Inventory	-	-	(5,106,542.69)	(5,106,542.69)
(Increase)/Decrease in Receivables	-	(6,736,004.34)	(161,441,974.07)	(168,177,978.41)
(Gain)/Loss on sale of property, plant and equipment	-	(664,510.00)	-	(664,510.00)
Closing of Cash-TAD	(1,026.94)	(14,167.93)	-	(15,194.87)
(Increase)/Decrease in other assets	-	25,312.50	(30,929,399.71)	(30,904,087.21)
Increase/(Decrease) in Payables	(872,859.59)	(112,071,385.32)	344,202,406.17	231,258,161.26
Other Adjustments / Prior Year Adjustments	-	1,019,233.05	(597,079,339.43)	(596,060,106.38)
Net Cash Flows from Operating Activities	₱ (2,434,198.20)	₱ (19,019,271.46)	₱ 233,820,513.74	₱ 212,367,044.08

Department of Environment and Natural Resources
Integrated Natural Resources and Environmental Management Project
(INREMP-ADB, IFAD & GEF)

Notes to Consolidated Financial Statements

For the Year Ended December 31, 2019

Other Adjustments/Prior Adjustments amounting to ₱596,060,106.38 is broken down as follows:

Particulars	Fund	Amount
Due from Non-Government Organizations/People's Organizations	ADB	₱ (411,874,590.60)
Due from other Funds		(158,000.00)
Due from National Government Agencies		(132,896,872.00)
Prior year adjustments and other reconciling items		(52,149,876.83)
	IFAD	1,019,233.05
Total		₱(596,060,106.38)

STATEMENT OF SOURCES AND USES OF FUNDS

As of December 31, 2019

DESCRIPTION	In US Dollars				
	ALLOCATION	PREVIOUS YEARS (2014-2018)	FY 2019	CUMULATIVE	BALANCE
RECEIPTS					
ADB	57,050,445.00	16,927,068.36	14,456,406.43	31,383,474.79	25,666,970.21
IFAD	8,498,417.00	3,255,453.70	3,253,604.62	6,509,058.32	1,989,358.68
GEF	2,500,000.00	227,113.64	257,779.33	484,892.97	2,015,107.03
Total LP and Grant	68,048,862.00	20,409,635.70	17,967,790.38	38,377,426.08	29,671,435.92
GOP Counterpart	14,268,000.00	10,236,013.10	3,207,369.68	13,443,382.78	824,617.22
Total Receipts	82,316,862.00	30,645,648.80	21,175,160.06	51,820,808.86	30,496,053.14
PAYMENTS BY CATEGORY					
Works (MDFO & DA)	14,683,378.00	-	-	-	14,683,378.00
Equipment	1,849,112.00	1,245,136.73	73,857.94	1,318,994.67	530,117.33
Natural Resources Management	27,537,273.00	8,267,984.79	8,231,847.17	16,499,831.96	11,037,441.04
Livelihood Enhancement Support	5,405,981.00	-	1,086,036.09	1,086,036.09	4,319,944.91
Consulting Services	4,278,367.00	1,520,186.74	452,727.39	1,972,914.14	2,305,452.86
Capacity Building	3,091,592.00	1,147,806.38	323,921.27	1,471,727.66	1,619,864.34
Incremental Costs	5,277,491.00	2,857,307.06	1,090,460.10	3,947,767.16	1,329,723.84
Goods, Materials, Consulting Services, Capacity Building and Project Management	2,500,000.00	23,639.72	305,108.50	328,748.22	2,171,251.78
Interest & Commitment Charge	3,425,668.00	1,232,172.25	742,230.73	1,974,402.98	1,451,265.02
Total Loan Proceeds Payment by Category	68,048,862.00	16,294,233.68	12,306,189.19	28,600,422.88	39,448,439.12
GOP Counterpart Payments					
Salaries, Wages & other Operating Costs	8,209,000.00	5,989,301.69	2,740,233.46	8,729,535.15	(520,535.15)
Taxes and Duties	6,059,000.00	1,335,335.93	4,251.04	1,339,586.97	4,719,413.03
Total GOP Counterpart Payment	14,268,000.00	7,324,637.62	2,744,484.49	10,069,122.11	4,198,877.89
Total Payments	82,316,862.00	23,618,871.30	15,050,673.68	38,669,544.99	43,647,317.01
BALANCE: RECEIPTS LESS PAYMENTS					
Loan and Grant		4,115,402.02	5,661,601.19	9,777,003.21	
GOP Counterpart		2,911,375.48	462,885.19	3,374,260.67	
Net Receipts After Payment		7,026,777.50	6,124,486.38	13,151,263.88	

DESCRIPTION	In Philippine Peso				
	ALLOCATION	PREVIOUS YEARS (2014-2018)	FY 2019	CUMULATIVE	BALANCE
RECEIPTS					
ADB	2,795,471,805.00	841,418,904.44	750,896,322.42	1,592,315,226.86	1,203,156,578.14
IFAD	416,422,433.00	159,477,548.99	168,553,753.31	328,031,302.30	88,391,130.70
GEF	122,500,000.00	10,175,827.64	13,443,344.90	23,619,172.54	98,880,827.46
Total LP and Grant	3,334,394,238.00	1,011,072,281.07	932,893,420.63	1,943,965,701.70	1,390,428,536.30
GOP Counterpart	716,958,000.00	494,606,474.00	166,333,000.00	660,939,474.00	56,018,526.00
Total Receipts	4,051,352,238.00	1,505,678,755.07	1,099,226,420.63	2,604,905,175.70	1,446,447,062.30
PAYMENTS BY CATEGORY					
Works (MDFO & DA)	719,485,522.00	-	-	-	719,485,522.00
Equipment	90,606,488.00	57,465,102.20	3,824,878.57	61,289,980.77	29,316,507.23
Natural Resources Management	1,349,326,377.00	417,168,315.87	426,669,654.70	843,837,970.57	505,488,406.43
Livelihood Enhancement Support	264,893,069.00	-	56,387,193.90	56,387,193.90	208,505,875.10
Consulting Services	209,639,983.00	75,376,179.30	23,786,723.61	99,162,902.91	110,477,080.09
Capacity Building	151,488,008.00	53,813,840.83	16,864,492.50	70,678,333.33	80,809,674.67
Incremental Costs	258,597,059.00	137,305,555.64	56,077,166.54	193,382,722.19	65,214,336.81
Goods, Materials, Consulting Services, Capacity Building and Project Management	122,500,000.00	1,104,797.08	15,826,292.66	16,931,089.74	105,568,910.26
Interest & Commitment Charge	167,857,732.00	60,850,153.07	38,761,476.07	99,611,629.14	68,246,102.86
Total Loan Proceeds Payment by Category	3,334,394,238.00	803,083,943.99	638,197,878.56	1,441,281,822.55	1,893,112,415.45
GOP Counterpart Payments					
Salaries, Wages & other Operating Costs	412,497,071.91	293,323,180.90	142,107,488.92	435,430,669.82	(22,933,597.91)
Taxes and Duties	304,460,928.09	64,971,581.86	220,457.24	65,192,039.10	239,268,888.99
Total GOP Counterpart Payment	716,958,000.00	358,294,762.76	142,327,946.16	500,622,708.92	216,335,291.08
Total Payments	4,051,352,238.00	1,161,378,706.75	780,525,824.72	1,941,904,531.47	2,109,447,706.53
BALANCE: RECEIPTS LESS PAYMENTS					
Loan and Grant		207,988,337.08	294,695,542.07	502,683,879.14	
GOP Counterpart		136,311,711.24	24,005,053.84	160,316,765.08	
Net Receipts After Payment		344,300,048.32	318,700,595.91	663,000,644.22	

*Difference of .01 to .02 in the computation is due to rounding off

Prepared by:


PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer-INREMP

Reviewed by:


IMELDA R. DELA CRUZ
 Chief, PAMD-FASPS

Noted by:


ANGELITO V. FONTANILLA
 Director, FASPS

Integrated Natural Resources and Environmental Management Project

STATEMENT OF RECEIPTS AND PAYMENTS

As of December 31, 2019

DESCRIPTION	Grand Total									
	ALLOCATION		RECEIPTS & PAYMENTS						ALLOCATION BALANCE	
			PRIOR YEARS (2014-2018)		FY 2019		TOTAL			
	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos
RECEIPTS										
ADB			16,927,068.36	841,418,904.44	14,456,406.43	750,896,322.42	31,383,474.79	1,592,315,226.86		
IFAD			3,255,453.70	159,477,548.99	3,253,604.62	168,553,753.31	6,509,058.32	328,031,302.30		
GEF			227,113.64	10,175,827.64	257,779.33	13,443,344.90	484,892.97	23,619,172.54		
Total LP and Grant			20,409,635.70	1,011,072,281.07	17,967,790.38	932,893,420.63	38,377,426.08	1,943,965,701.70		
GOP Counterpart			10,236,013.10	494,606,474.00	3,207,369.68	166,333,000.00	13,443,382.78	660,939,474.00		
Total Receipts			30,645,648.80	1,505,678,755.07	21,175,160.06	1,099,226,420.63	51,820,808.86	2,604,905,175.70		
PAYMENTS BY CATEGORY										
Works (MDFO)	14,683,378.00	719,485,522.00	-	-	-	-	-	-	14,683,378.00	719,485,522.00
Equipment	1,849,112.00	90,606,488.00	1,245,136.73	57,465,102.20	73,857.94	3,824,878.57	1,318,994.67	61,289,980.77	530,117.33	29,316,507.23
Natural Resources Management	27,537,273.00	1,349,326,377.00	8,267,984.79	417,168,315.87	8,231,847.17	426,669,654.70	16,499,831.96	843,837,970.57	11,037,441.04	505,488,406.43
Livelihood Enhancement Support	5,405,981.00	264,893,069.00	-	-	1,086,036.09	56,387,193.90	1,086,036.09	56,387,193.90	4,319,944.91	208,505,875.10
Consulting Services	4,278,367.00	209,639,983.00	1,520,186.74	75,376,179.30	452,727.39	23,786,723.61	1,972,914.14	99,162,902.91	2,305,452.86	110,477,080.09
Capacity Building	3,091,592.00	151,488,008.00	1,147,806.38	53,813,840.83	323,921.27	16,864,492.50	1,471,727.66	70,678,333.33	1,619,864.34	80,809,674.67
Incremental Costs	5,277,491.00	258,597,059.00	2,857,307.06	137,305,555.64	1,090,460.10	56,077,166.54	3,947,767.16	193,382,722.19	1,329,723.84	65,214,336.81
Goods, Materials, Consulting Services, Capacity Building and Project Management	2,500,000.00	122,500,000.00	23,639.72	1,104,797.08	305,108.50	15,826,292.66	328,748.22	16,931,089.74	2,171,251.78	105,568,910.26
Interest & Commitment Charge	3,425,668.00	167,857,732.00	1,232,172.25	60,850,153.07	742,230.73	38,761,476.07	1,974,402.98	99,611,629.14	1,451,265.02	68,246,102.86
Total Loan/Grant Proceeds Payment	68,048,862.00	3,334,394,238.00	16,294,233.68	803,083,943.99	12,306,189.19	638,197,878.56	28,600,422.88	1,441,281,822.55	39,448,439.12	1,893,112,415.45
GOP Counterpart Payments										
Salaries, Wages & other Operating Costs	8,209,000.00	412,497,071.91	5,989,301.69	293,323,180.90	2,740,233.46	142,107,488.92	8,729,535.15	435,430,669.82	(520,535.15)	(22,933,597.91)
Taxes and Duties	6,059,000.00	304,460,928.09	1,335,335.93	64,971,581.86	4,251.04	220,457.24	1,339,586.97	65,192,039.10	4,719,413.03	239,268,888.99
Total GOP Counterpart Payment	14,268,000.00	716,958,000.00	7,324,637.62	358,294,762.76	2,744,484.49	142,327,946.16	10,069,122.11	500,622,708.92	4,198,877.89	216,335,291.08
Total Payments	82,316,862.00	4,051,352,238.00	23,618,871.30	1,161,378,706.75	15,050,673.68	780,525,824.72	38,669,544.99	1,941,904,531.47	43,647,317.01	2,109,447,706.53
BALANCE: RECEIPTS LESS PAYMENTS										
Loan and Grant			4,115,402.02	207,988,337.08	5,661,601.19	294,695,542.07	9,777,003.21	502,683,879.14		
GOP Counterpart			2,911,375.48	136,311,711.24	462,885.19	24,005,053.84	3,374,260.67	160,316,765.08		
Net Receipts After Payment			7,026,777.50	344,300,048.32	6,124,486.38	318,700,595.91	13,151,263.88	663,000,644.22		

*Difference of .01 to .02 in the computation is due to rounding off

Prepared by:


PRUDENCIO G. AQUINO, JR.
Project Accounts Officer-INREMP

Reviewed by:


IMELDA R. DELA CRUZ
Chief, PAMD-FASPS

Noted by:


ANGELITO V. FONTANILLA
Director, FASPS

Integrated Natural Resources and Environmental Management Project
STATEMENT OF RECEIPTS AND PAYMENTS
As of December 31, 2019

DESCRIPTION	TOTAL LOAN									
	ALLOCATION		RECEIPTS & PAYMENTS						ALLOCATION BALANCE	
			PRIOR YEARS (2014-2018)		FY 2019		TOTAL			
	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos
A IMPREST FUND RECEIPTS			20,182,522.06	1,000,896,453.43	17,710,011.05	919,450,075.73	37,892,533.11	1,920,346,529.16		
B PAYMENT BY CATEGORY										
Works (MDFO)	14,683,378.00	719,485,522.00	-	-	-	-	-	-	14,683,378.00	719,485,522.00
Equipment	1,849,112.00	90,606,488.00	1,245,136.73	57,465,102.20	73,857.94	3,824,878.57	1,318,994.67	61,289,980.77	530,117.33	29,316,507.23
Natural Resources Management	27,537,273.00	1,349,326,377.00	8,267,984.79	417,168,315.87	8,231,847.17	426,669,654.70	16,499,831.96	843,837,970.57	11,037,441.04	505,488,406.43
Livelihood Enhancement Support	5,405,981.00	264,893,069.00	-	-	1,086,036.09	56,387,193.90	1,086,036.09	56,387,193.90	4,319,944.91	208,505,875.10
Consulting Services	4,278,367.00	209,639,983.00	1,520,186.74	75,376,179.30	452,727.39	23,786,723.61	1,972,914.14	99,162,902.91	2,305,452.86	110,477,080.09
Capacity Building	3,091,592.00	151,488,008.00	1,147,806.38	53,813,840.83	323,921.27	16,864,492.50	1,471,727.66	70,678,333.33	1,619,864.34	80,809,674.67
Incremental Costs	5,277,491.00	258,597,059.00	2,857,307.06	137,305,555.64	1,090,460.10	56,077,166.54	3,947,767.16	193,382,722.19	1,329,723.84	65,214,336.81
Interest & Commitment Charge	3,425,668.00	167,857,732.00	1,232,172.25	60,850,153.07	742,230.73	38,761,476.07	1,974,402.98	99,611,629.14	1,451,265.02	68,246,102.86
Total Fund Used	65,548,862.00	3,211,894,238.00	16,270,593.96	801,979,146.91	12,001,080.69	622,371,585.90	28,271,674.67	1,424,350,732.81	37,277,187.33	1,787,543,505.19
C UNLIQUIDATED BALANCE OF IMPREST FUND			3,911,928.10	198,917,306.52	5,708,930.36	297,078,489.83	9,620,858.44	495,995,796.35		

Prepared by:


PRUDENCIO G. AQUINO, JR.
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Reviewed by:


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Noted by:


ANGELITO V. FONTANILLA
Director, FASPS

Integrated Natural Resources and Environmental Management Project

STATEMENT OF RECEIPTS AND PAYMENTS

As of December 31, 2019

DESCRIPTION	ADB									
	ALLOCATION		RECEIPTS & PAYMENTS						ALLOCATION BALANCE	
			PRIOR YEARS (2014-2018)		FY 2019		TOTAL			
	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos
A. RECEIPTS										
A.1 Direct Payment for Consultancy Services			1,253,452.89	62,734,294.71	349,183.82	18,681,856.41	1,602,636.71	81,416,151.12		
A.2 Imprest Fund Receipts			15,673,615.47	778,684,609.73	14,107,222.61	732,214,466.01	29,780,838.08	1,510,899,075.74		
TOTAL FUND RECEIPTS			16,927,068.36	841,418,904.44	14,456,406.43	750,896,322.42	31,383,474.79	1,592,315,226.86		
B. PAYMENTS										
Works (MDFO & DA)	14,683,378.00	719,485,522.00							14,683,378.00	719,485,522.00
Equipment	1,589,112.00	77,866,488.00	1,035,077.99	47,950,494.86	73,857.94	3,824,878.57	1,108,935.93	51,775,373.43	480,176.07	26,091,114.57
Natural Resources Management	23,824,369.00	1,167,394,081.00	7,596,130.74	383,967,649.94	6,235,706.42	324,392,626.54	13,831,837.16	708,360,276.48	9,992,531.84	459,033,804.52
Livelihood Enhancement Support	3,550,551.00	173,976,999.00	-	-	875,421.83	45,507,193.90	875,421.83	45,507,193.90	2,675,129.17	128,469,805.10
Consulting Services	3,360,000.00	164,640,000.00	1,266,928.56	63,364,174.71	349,183.82	18,681,856.41	1,616,112.38	82,046,031.12	1,743,887.62	82,593,968.88
Capacity Building	2,426,449.00	118,896,001.00	861,131.74	40,591,251.69	286,833.34	14,888,118.12	1,147,965.08	55,479,369.81	1,278,483.92	63,416,631.19
Incremental Costs	4,190,918.00	205,354,982.00	2,201,390.28	104,697,515.62	735,374.23	37,827,835.31	2,936,764.51	142,525,350.94	1,254,153.49	62,829,631.06
Interest & Commitment Charge	3,425,668.00	167,857,732.00	1,232,172.25	60,850,153.07	742,230.73	38,761,476.07	1,974,402.98	99,611,629.14	1,451,265.02	68,246,102.86
Total Fund Used	57,050,445.00	2,795,471,805.00	14,192,831.55	701,421,239.89	9,298,608.31	483,883,984.93	23,491,439.87	1,185,305,224.82	33,559,005.13	1,610,166,580.18
C UNLIQUIDATED BALANCE OF IMPREST FUND			2,734,236.81	139,997,664.55	5,157,798.12	267,012,337.49	7,892,034.92	407,010,002.04		

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Integrated Natural Resources and Environmental Management Project

STATEMENT OF RECEIPTS AND PAYMENTS

As of December 31, 2019

DESCRIPTION	IFAD									
	ALLOCATION		RECEIPTS & PAYMENTS						ALLOCATION BALANCE	
			PRIOR YEARS (2014-2018)		FY 2019		TOTAL			
	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos
A IMPREST FUND RECEIPTS			3,255,453.70	159,477,548.99	3,253,604.62	168,553,753.31	6,509,058.32	328,031,302.30		
B PAYMENT BY CATEGORY										
Works (MDFO & DA)										
Equipment	260,000.00	12,740,000.00	210,058.74	9,514,607.34	-	-	210,058.74	9,514,607.34	49,941.26	3,225,392.66
Natural Resources Management	3,712,904.00	181,932,296.00	671,854.05	33,200,665.93	1,996,140.75	102,277,028.16	2,667,994.80	135,477,694.09	1,044,909.20	46,454,601.91
Livelihood Enhancement Support	1,855,430.00	90,916,070.00	-	-	210,614.26	10,880,000.00	210,614.26	10,880,000.00	1,644,815.74	80,036,070.00
Consulting Services	918,367.00	44,999,983.00	253,258.18	12,012,004.59	103,543.57	5,104,867.20	356,801.76	17,116,871.79	561,565.24	27,883,111.21
Capacity Building	665,143.00	32,592,007.00	286,674.64	13,222,589.14	37,087.93	1,976,374.38	323,762.58	15,198,963.52	341,380.42	17,393,043.48
Incremental Costs	1,086,573.00	53,242,077.00	655,916.78	32,608,040.02	355,085.87	18,249,331.23	1,011,002.65	50,857,371.25	75,570.35	2,384,705.75
Total Fund Used	8,498,417.00	416,422,433.00	2,077,762.41	100,557,907.02	2,702,472.38	138,487,600.97	4,780,234.80	239,045,507.99	3,718,182.20	177,376,925.01
C UNLIQUIDATED BALANCE OF IMPREST FUND			1,177,691.29	58,919,641.97	551,132.24	30,066,152.34	1,728,823.52	88,985,794.31		

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Noted by:


ANGELITO V. FONTANILLA
 Director, FASPS

Integrated Natural Resources and Environmental Management Project
STATEMENT OF RECEIPTS AND PAYMENTS
As of December 31, 2019

DESCRIPTION	GEF									
	ALLOCATION		RECEIPTS & PAYMENTS						ALLOCATION BALANCE	
			PRIOR YEARS (2014-2018)		FY 2019		TOTAL			
	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos
			227,113.64	10,175,827.64	257,779.33	13,443,344.90	484,892.97	23,619,172.54		
A TOTAL FUND RECEIPTS										
Direct Payments					257,779.33	13,443,344.90	257,779.33	13,443,344.90		
Imprest Fund Receipts			227,113.64	10,175,827.64			227,113.64	10,175,827.64		
B PAYMENT BY CATEGORY										
Goods, Materials, Consulting Services, Capacity Building and Project Management	2,500,000.00	122,500,000.00	23,639.72	1,104,797.08	305,108.50	15,826,292.66	328,748.22	16,931,089.74	2,171,251.78	105,568,910.26
Interest & Commitment Charge							-	-	-	-
Total Fund Used	2,500,000.00	122,500,000.00	23,639.72	1,104,797.08	305,108.50	15,826,292.66	328,748.22	16,931,089.74	2,171,251.78	105,568,910.26
C UNLIQUIDATED BALANCE OF IMPREST FUND			203,473.92	9,071,030.56	-	47,329.17	-	156,144.75	6,688,082.80	

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Integrated Natural Resources and Environmental Management Project
STATEMENT OF RECEIPTS AND PAYMENTS
As of December 31, 2019

DESCRIPTION	GOP Counterpart									
	ALLOCATION		RECEIPTS & PAYMENTS						ALLOCATION BALANCE	
			PRIOR YEARS (2014-2018)		FY 2019		TOTAL			
	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos	In US Dollars	In Pesos
A NCA RECEIPTS			10,236,013.10	494,606,474.00	3,207,369.68	166,333,000.00	13,443,382.78	660,939,474.00		
B PAYMENT BY CATEGORY										
Salaries, Wages & other Operating Costs	8,209,000.00	412,497,071.91	5,989,301.69	293,323,180.90	2,740,233.46	142,107,488.92	8,729,535.15	435,430,669.82	(520,535.15)	(22,933,597.91)
Taxes and Duties	6,059,000.00	304,460,928.09	1,335,335.93	64,971,581.86	4,251.04	220,457.24	1,339,586.97	65,192,039.10	4,719,413.03	239,268,888.99
Total Fund Used	14,268,000.00	716,958,000.00	7,324,637.62	358,294,762.76	2,744,484.49	142,327,946.16	10,069,122.11	500,622,708.92	4,198,877.89	216,335,291.08
C LAPSED NCA			2,911,375.48	136,311,711.24	462,885.19	24,005,053.84	3,374,260.67	160,316,765.08		

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Integrated Natural Resources and Environmental Management Project
STATEMENT OF WITHDRAWAL BY EXPENSE CATEGORY
As of December 31, 2019

ADB	REVISED ALLOCATION (In US Dollar)	FY 2014-18 Applications (In US Dollar)	FY 2019 Withdrawal Applications/Liquidations (In US Dollar)															
			WA # A0037	WA # A0038	WA # A0039	WA # A0040	WA # A0041	WA # A0042	WA # A0044	WA # A0046	WA # A0047	WA # A0049	WA # A0050	WA # A0051	WA # A0052	WA # A0053	WA # A0054	WA # A0055
Works (MDFO & DA)	14,683,378.00																	
Equipment	1,589,112.00	1,035,077.99			11,700.22							62,157.72						
Natural Resources Management	23,824,369	7,596,130.74	-	798,715.64	358,796.38	426,664.92	168,096.19	73,417.02	175,948.46	270,448.48	197,056.71	199,139.96	192,396.39	70,986.18	-	-	12,711.76	338,573.05
Estab. & Maint. Costs		4,580,642.90				426,664.92	62,868.20		19,328.68	15,155.62				43,649.06				
Commercial Forestry		3,015,487.84		798,715.64	358,796.38		105,227.99	73,417.02	156,619.78	255,292.86	197,056.71	199,139.96	192,396.39	27,337.12			12,711.76	338,573.05
Livelihood Enhancement Support	3,550,551	-			75,501.62							59,396.08			60,254.25			
Consulting Services	3,360,000	1,266,928.56	177,792.10													171,391.72		
Capacity Building	2,426,449	861,131.74		41,382.47	13,956.20		2,569.11	19,092.82	14,659.98	27,845.87	6,738.20	22,163.84	15,398.43	1,074.20			9,788.59	16,663.48
Incremental Costs	4,190,918	2,201,390.28	-	55,477.89	99,517.08	3,595.25	1,162.04	52,429.87	5,890.22	22,676.65	8,680.64	35,456.69	29,834.47	12,337.13	9,462.94	-	14,582.93	57,320.19
Locally Contracted Services		133,424.18																
Incremental Operating Costs		2,067,966.09		55,477.89	99,517.08	3,595.25	1,162.04	52,429.87	5,890.22	22,676.65	8,680.64	35,456.69	29,834.47	12,337.13	9,462.94		14,582.93	57,320.19
Interest & Commitment Charge	3,425,668	1,232,172.25																
Total Fund Used	57,050,445	14,192,831.55	177,792.10	895,576.00	559,471.50	430,260.17	171,827.34	144,939.71	196,498.66	320,971.00	212,475.55	378,314.29	237,629.29	84,397.51	69,717.19	171,391.72	37,083.28	412,556.72

IFAD	REVISED ALLOCATION (In US Dollar)	FY 2014-18 Applications (In US Dollar)	FY 2019 Withdrawal Applications/Liquidations (In US Dollar)															
			WA # I0020	WA # I0021	WA # I0022	WA # I0024	WA # I0025	WA # I0026	WA # I0027	WA # I0028	WA # I0029	WA # I0030	WA # I0032	WA # I0033	WA # I0034	WA # I0035		
Equipment	260,000.00	210,058.74																
Natural Resources Management	3,712,904.00	671,854.05	87,775.74	65,269.69	138,007.44	28,249.32	17,788.29	64,764.21	8,474.58	-	58,163.91	252,867.41	194,626.60	452,255.15	258,347.82	369,550.60	-	-
Estab. & Maint. Costs	3,712,904.00	671,854.05	87,775.74	65,269.69	138,007.44	28,249.32	17,788.29	64,764.21	8,474.58		58,163.91	252,867.41	194,626.60	452,255.15	258,347.82	369,550.60		
Commercial Forestry		-																
Livelihood Enhancement Support	1,855,430.00	-							183,042.73		21,922.38		5,649.15					
Consulting Services	918,367.00	253,258.18	25,950.39	1,580.60			2,378.11	4,526.72		25,510.96	11,275.88		19,464.04	8,012.86	4,844.01			
Capacity Building	665,143.00	286,674.64	10,624.77		26,463.16													
Incremental Operating Costs	1,086,573.00	655,916.78	73,965.71	5,518.67	62,148.74	49,120.79	8,090.92	18,728.00	780.57	10,372.41	23,180.54	8,923.99	35,585.76	26,666.69	11,452.60	20,550.48		
Total Fund Used	8,498,417.00	2,077,762.41	198,316.61	72,368.96	226,619.34	77,370.11	28,257.32	88,018.93	192,297.88	35,883.37	114,542.71	261,791.40	255,325.55	486,934.70	274,644.43	390,101.08	-	-

GEF	REVISED ALLOCATION (In US Dollar)	FY 2014-18 Applications (In US Dollar)	FY 2019 Withdrawal Applications/Liquidations (In US Dollar)															
			WA G004	WA G006	WA G007	WA G008**	WA G009**											
Goods, Materials, Consulting Services, Capacity Building and Project Management	2,500,000.00	23,639.72	202,094.00	12,521.90	47,329.17	10,421.49	32,741.94											

** Direct Payment in Pesos converted using US\$ 1 = Php 51
*Difference of .01 to .02 in the computation is due to rounding off

Prepared by:


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Project Accounts Officer

Reviewed by:


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Noted by:


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Director, FASPS

													GRAND TOTAL (In US Dollar)	Percentage of Utilization	BALANCE (In USDollar)
WA # A0056	WA # A0057	WA # A0058	WA # A0059	WA # A0060	WA # A0061	WA # A0062	WA # A0063	WA # A0064	WA # A0066	WA # A0067	WA # A0068	FY 2019			
												-	-		14,683,378.00
565,545.16	162,269.74	399,614.63	185,632.08	412,321.79	-	102,082.48	496,190.15	2,148.78	626,950.47	-	-	73,857.94	1,108,935.93	69.78%	480,176.07
565,545.16	162,269.74		185,632.08			91,792.32	496,190.15					6,235,706.42	13,831,837.16	58.06%	9,992,531.84
		399,614.63		412,321.79		10,290.16		2,148.78	626,950.47			2,069,095.93	6,649,738.83		
			31,017.02		162,003.74	34,800.64		285,635.69		80,551.63	86,261.16	4,166,610.49	7,182,098.33	24.66%	2,675,129.17
												875,421.83	875,421.83	48.10%	1,743,887.62
	317.95	12,551.42		5,190.14	6,308.01	4,694.01	3,983.86	3,828.51	51,184.17	6,686.31	755.77	349,183.82	1,616,112.38	47.31%	1,278,483.92
678.74	205.88	13,602.77	49,404.55	28,841.79	12,457.59	38,923.43	6,730.41	24,132.80	97,224.29	39,294.95	15,453.04	286,833.34	1,147,965.08	70.07%	1,254,153.49
					4,797.12	10,002.41						735,374.23	2,936,764.51		
678.74	205.88	13,602.77	49,404.55	28,841.79	7,660.47	28,921.02	6,730.41	24,132.80	97,224.29	39,294.95	15,453.04	14,799.53	148,223.72		
												720,574.70	2,788,540.79		
566,223.90	162,793.57	425,768.82	266,053.65	446,353.72	180,769.34	180,500.56	506,904.42	315,745.78	775,358.93	126,532.89	102,469.97	742,230.73	1,974,402.98	57.64%	1,451,265.02
												9,298,608.31	23,491,439.87	41.18%	33,559,005.13

													GRAND TOTAL (In US Dollar)	Percentage of Utilization	BALANCE (In USDollar)
												FY 2019			
												-	210,058.74	80.79%	49,941.26
-	-										-	1,996,140.75	2,667,994.80	71.86%	1,044,909.20
												1,996,140.75	2,667,994.80	71.86%	1,044,909.20
												-			
												210,614.26	210,614.26	11.35%	1,644,815.74
												103,543.57	356,801.76	38.85%	561,565.24
												37,087.93	323,762.58	48.68%	341,380.42
												355,085.87	1,011,002.65	93.05%	75,570.35
-	-										-	2,702,472.38	4,780,234.80	56.25%	3,718,182.20

													GRAND TOTAL (In US Dollar)	Percentage of Utilization	BALANCE (In USDollar)
												FY 2019			
												305,108.50	328,748.22	13.15%	2,171,251.78

Integrated Natural Resources and Environmental Management Project
STATEMENT OF WITHDRAWAL BY EXPENSE CATEGORY
As of December 31, 2019

ADB	REVISED ALLOCATION (In Pesos)	FY 2014-18 Applications (In Pesos)	FY 2019 Withdrawal Applications/Liquidations (In Pesos)																
			WA # A0037	WA # A0038	WA # A0039	WA # A0040	WA # A0041	WA # A0042	WA # A0044	WA # A0046	WA # A0047	WA # A0049	WA # A0050	WA # A0051	WA # A0052	WA # A0053	WA # A0054	WA # A0055	WA # A0056
Works	719,485,522	47,950,494.86			584,285.72							3,240,592.85							
Equipment	77,866,488	383,967,649.94		41,854,905.00	18,961,776.11	22,317,073.28	8,748,827.48	3,832,680.63	8,962,648.10	14,193,309.64	10,310,436.13	10,333,120.26	10,014,737.90	3,706,241.13	-	-	658,914.30	17,629,194.50	29,655,239.94
Natural Resources Management	1,167,394,081	231,104,669.30	-			22,317,073.28	3,290,207.48		1,027,010.16	791,653.67				2,284,373.43					29,655,239.94
Estab. & Maint. Costs	-	152,862,980.64		41,854,905.00	18,961,776.11		5,458,620.00	3,832,680.63	7,935,637.94	13,401,655.97	10,310,436.13	10,333,120.26	10,014,737.90	1,421,867.70			658,914.30	17,629,194.50	
Commercial Forestry	-	-			4,015,402.63							3,045,540.55							
Livelihood Inputs	173,976,999	63,364,174.71	9,645,399.37												3,194,463.63				
Consulting Services	164,640,000	40,591,251.69	-	2,176,368.67	723,599.45		134,454.50	997,313.50	736,473.21	1,462,590.57	352,316.86	1,152,187.46	801,116.52	56,173.00		9,036,457.04	511,691.72	864,581.72	
Capacity Building	118,896,001	104,697,515.62		2,888,809.25	5,055,960.28	188,157.42	60,815.17	2,723,676.49	295,906.96	1,182,747.48	452,745.75	1,845,603.09	1,563,804.06	643,331.43	493,350.33	-	756,291.64	3,023,149.83	35,522.00
Incremental Costs	205,354,982	6,510,520.59																	
Locally Contracted Services	-	98,186,995.03		2,888,809.25	5,055,960.28	188,157.42	60,815.17	2,723,676.49	295,906.96	1,182,747.48	452,745.75	1,845,603.09	1,563,804.06	643,331.43	493,350.33		756,291.64	3,023,149.83	35,522.00
Incremental Operating Costs	-	60,850,153.07																	
Interest & Commit. Charges	167,857,732	701,421,239.89	9,645,399.37	46,920,082.92	29,341,024.20	22,505,230.70	8,944,097.15	7,553,670.62	9,995,028.27	16,838,647.69	11,115,498.74	19,617,044.21	12,379,658.48	4,405,745.56	3,687,813.96	9,036,457.04	1,926,897.66	21,516,926.05	29,690,761.94
Total Fund Used	2,795,471,805																		

IFAD	REVISED ALLOCATION (In Pesos)	FY 2014-18 Applications (In Pesos)	FY 2019 Withdrawal Applications/Liquidations (In Pesos)																
			WA # I0020	WA # I0021	WA # I0022	WA # I0024	WA # I0025	WA # I0026	WA # I0027	WA # I0028	WA # I0029	WA # I0030	WA # I0032	WA # I0033	WA # I0034	WA # I0035			
Equipment	12,740,000.00	9,514,607.34																	
Natural Resources Management	181,932,296.00	33,200,665.93	4,645,448.24	3,437,734.50	6,845,551.76	1,430,051.70	930,950.19	3,388,642.38	438,008.61	-	3,006,201.43	12,925,922.62	9,986,304.71	23,462,518.51	13,152,101.62	18,627,591.89	-	-	-
Estab. & Maint. Costs	181,932,296.00	33,200,665.93	4,645,448.24	3,437,734.50	6,845,551.76	1,430,051.70	930,950.19	3,388,642.38	438,008.61		3,006,201.43	12,925,922.62	9,986,304.71	23,462,518.51	13,152,101.62	18,627,591.89			
Commercial Forestry	-	-																	
Livelihood Inputs	90,916,070.00	-							9,486,000.00		1,115,000.00		279,000.00						
Consulting Services	44,999,983.00	12,012,004.59	1,297,238.51	78,300.00			117,450.00	233,062.68		1,263,611.65	575,991.64		928,517.33	358,527.21	252,168.18				
Capacity Building	32,592,007.00	13,222,589.14	570,280.64		1,406,093.74														
Incremental Operating Costs	53,242,077.00	32,608,040.02	3,761,766.53	296,535.00	3,299,252.61	2,464,829.50	422,375.94	972,683.23	40,500.00	509,474.50	1,197,214.93	461,236.62	1,810,750.45	1,375,446.12	575,114.46	1,062,151.34			
Total Fund Used	416,422,433.00	100,557,907.02	10,274,733.92	3,812,569.50	11,550,898.11	3,894,881.20	1,470,776.13	4,594,388.29	9,964,508.61	1,773,086.15	5,894,408.00	13,387,159.24	13,004,572.49	25,196,491.84	13,979,384.26	19,689,743.23	-	-	-

GEF	REVISED ALLOCATION (In Pesos)	FY 2014-17 Applications (In Pesos)	FY 2019 Withdrawal Applications/Liquidations (In Pesos)																
			WA G004	WA G006	WA G007	WA G008	WA G009	WA G009											
Total Fund Used	122,500,000.00	1,104,797.08	10,586,087.90	655,922.00	2,382,947.76	531,496.00	1,669,839.00												

** Direct Payment in Pesos converted using US\$ 1 = Php 51

**Difference of .01 to .02 in the computation is due to rounding off

Prepared by:


PRUDENCIO G. AQUINO JR.
Project Accounts Officer

Reviewed by:


IMELDA R. DELA CRUZ
Chief, PAMD-FASPS

Noted by:


ANGELITO V. FONTANILLA
Director, FASPS

FY 2019 Withdrawal Applications/Liquidations (In Pesos)													GRAND TOTAL (In Pesos)	Percent of Utilization	BALANCE (In Pesos)
WA # A0057	WA # A0058	WA # A0059	WA # A0060	WA # A0061	WA # A0062	WA # A0063	WA # A0064	WA # A0066	WA # A0067	WA # A0068		FY 2019			
												-	-		719,485,522.00
8,426,596.18	20,706,406.25	9,608,871.74	21,202,148.88	-	5,288,368.70	25,687,250.94	110,739.75	32,183,139.70	-	-	-	3,824,878.57	51,775,373.43	66.49%	26,091,114.57
8,426,596.18		9,608,871.74			4,758,054.80	25,687,250.94						324,392,626.54	708,360,276.48	60.68%	459,033,804.52
	20,706,406.25		21,202,148.88		530,313.90		110,739.75	32,183,139.70				107,846,331.62	338,951,000.92		
		1,628,714.94		8,434,455.63	1,792,632.20		14,787,000.00		4,130,391.61	4,478,592.70		216,546,294.92	369,409,275.56	26.16%	128,469,805.10
												45,507,193.90	45,507,193.90	49.83%	82,593,968.88
16,894.00	651,230.32		269,495.60	329,907.58	241,910.68	200,535.72	198,154.97	2,627,625.89	344,585.69	38,910.49		18,681,856.41	82,046,031.12	46.66%	63,416,631.19
10,707.00	703,224.54	2,282,362.02	1,496,139.39	640,648.88	2,011,233.84	338,248.35	1,251,026.32	5,050,286.90	2,032,059.90	802,026.99	-	14,888,118.12	55,479,369.81	69.40%	62,829,631.06
				244,346.10	518,474.94							37,827,835.31	142,525,350.94		
10,707.00	703,224.54	2,282,362.02	1,496,139.39	396,302.78	1,492,758.90	338,248.35	1,251,026.32	5,050,286.90	2,032,059.90	802,026.99		762,821.04	7,273,341.63		
												37,065,014.27	135,252,009.31	59.34%	68,246,102.86
8,454,197.18	22,060,861.11	13,519,948.70	22,967,783.87	9,405,012.09	9,334,145.42	26,226,035.01	16,346,921.04	39,861,052.49	6,507,037.20	5,319,530.18	-	38,761,476.07	99,611,629.14	42.40%	1,610,166,580.18
												483,883,984.93	1,185,305,224.82		

FY 2019 Withdrawal Applications/Liquidations (In Pesos)													GRAND TOTAL (In Pesos)	Percent of Utilization	BALANCE (In Pesos)
												FY 2019			
												-	9,514,607.34	74.68%	3,325,392.66
-												102,277,028.16	135,477,694.09	74.47%	46,454,601.91
												102,277,028.16	135,477,694.09	74.47%	46,454,601.91
												-	-		
												10,880,000.00	10,880,000.00	11.97%	80,036,070.00
												5,104,867.20	17,116,871.79	38.04%	27,883,111.21
												1,976,374.38	15,198,963.52	46.63%	17,393,043.48
-												18,249,331.23	50,857,371.25	95.52%	2,384,705.75
												138,487,600.97	239,045,507.99	57.40%	177,376,925.01

FY 2019 Withdrawal Applications/Liquidations (In Pesos)													GRAND TOTAL (In Pesos)	Percent of Utilization	BALANCE (In Pesos)
												FY 2019			
												15,826,292.66	16,931,089.74	13.8%	105,568,910.26

Integrated Natural Resources and Environmental Management Project
STATEMENT OF IMPLEMENTATION OF THE LOAN AGREEMENT
As of December 31, 2019

CATEGORY	ALLOCATION IN US DOLLARS				DISBURSEMENTS IN US DOLLARS																ALLOCATION BALANCE IN US DOLLARS			
	ADB	IFAD	GEF	TOTAL	PRIOR YEARS (FY 2014-2018)				FISCAL YEAR 2019				TOTAL				ADB	IFAD	GEF	TOTAL				
					ADB	IFAD	GEF	TOTAL	ADB	IFAD	GEF	TOTAL	ADB	IFAD	GEF	TOTAL								
Works (MDFO & DA)	14,683,378			14,683,378													14,683,378.00							14,683,378.00
Equipment	1,589,112.00	260,000		1,849,112	1,035,077.99	210,058.74		1,245,136.73	73,857.94			73,857.94	1,108,935.93	210,058.74		1,318,994.67	480,176.07		480,176.07		49,941.26			530,117.33
Natural Resources Management	23,824,369	3,712,904		27,537,273	7,596,130.74	671,854.05		8,267,984.79	6,235,706.42	1,996,140.75		8,231,847.17	13,831,837.16	2,667,994.80		16,499,831.96	9,992,531.84		1,044,909.20		1,037,441.04			11,037,441.04
Livelihood Enhancement Support	3,550,551	1,855,430		5,405,981					875,421.83	210,614.26		1,086,036.09	875,421.83	210,614.26		1,086,036.09	2,675,129.17		1,644,815.74		4,319,944.91			4,319,944.91
Consulting Services	3,360,000	918,367		4,278,367	1,266,928.56	253,258.18		1,520,186.74	349,183.82	103,543.57		452,727.39	1,616,112.38	356,801.76		1,972,914.14	1,743,887.62		561,565.24		2,305,452.86			2,305,452.86
Capacity Building	2,426,449	665,143		3,091,592	861,131.74	286,674.64		1,147,806.38	286,833.34	37,087.93		323,921.27	1,147,965.08	323,762.58		1,471,727.66	1,278,483.92		341,380.42		1,619,864.34			1,619,864.34
Incremental Costs	4,190,918	1,086,573		5,277,491	2,201,390.28	655,916.78		2,857,307.06	735,374.23	355,085.87		1,090,460.10	2,936,764.51	1,011,002.65		3,947,767.16	1,254,153.49		75,570.35		1,329,723.84			1,329,723.84
Goods, Materials, Consulting Services, Capacity Building and Project Management			2,500,000	2,500,000			23,639.72	23,639.72			305,108.50	305,108.50				328,748.22			328,748.22			2,171,251.78	2,171,251.78	
Interest & Commitment Charge	3,425,668			3,425,668	1,232,172.25			1,232,172.25	742,230.73			742,230.73	1,974,402.98			1,974,402.98	1,451,265.02							1,451,265.02
GRAND TOTAL	57,050,445	8,498,417	2,500,000	68,048,862	14,192,831.55	2,077,762.41	23,639.72	16,294,233.68	9,298,608.31	2,702,472.38	305,108.50	12,306,189.19	23,491,439.87	4,780,234.80	328,748.22	28,600,422.88	33,559,005.13		3,718,182.20		2,171,251.78			39,448,439.12

CATEGORY	ALLOCATION IN PESOS				DISBURSEMENTS IN PESOS																ALLOCATION BALANCE IN PESOS			
	ADB	IFAD	GEF	TOTAL	PRIOR YEARS (FY 2014-2018)				FISCAL YEAR 2019				TOTAL				ADB	IFAD	GEF	TOTAL				
					ADB	IFAD	GEF	TOTAL	ADB	IFAD	GEF	TOTAL	ADB	IFAD	GEF	TOTAL								
Works (MDO & DA)	719,485,522			719,485,522													719,485,522.00							719,485,522.00
Equipment/Goods	77,866,488	12,740,000		90,606,488	47,950,494.86	9,514,607.34		57,465,102.20	3,824,878.57			3,824,878.57	51,775,373.43	9,514,607.34		61,289,980.77	26,091,114.57		3,225,392.66		29,316,507.23			29,316,507.23
Natural Resources Management	1,167,394,081	181,932,296		1,349,326,377	383,967,649.94	33,200,665.93		417,168,315.87	324,392,626.54	102,277,028.16		426,669,654.70	708,360,276.48	135,477,694.09		843,837,970.57	459,033,804.52		46,454,601.91		505,488,406.43			505,488,406.43
Livelihood Enhancement Support	173,576,999	90,916,070		264,493,069				-	45,507,193.90	10,880,000.00		56,387,193.90	45,507,193.90	10,880,000.00		56,387,193.90	128,469,805.10		80,036,070.00		208,505,875.10			208,505,875.10
Consulting Services	164,640,000	44,999,983		209,639,983	63,364,174.71	12,012,004.59		75,376,179.30	18,681,856.41	5,104,867.20		23,786,723.61	82,046,031.12	17,116,871.79		99,162,902.91	82,593,968.88		27,883,111.21		110,477,080.09			110,477,080.09
Capacity Building	118,896,001	32,592,007		151,488,008	40,591,251.69	13,222,589.14		53,813,840.83	14,888,118.12	1,976,374.38		16,864,492.50	55,479,369.81	15,198,963.52		70,678,333.33	63,416,631.19		17,393,043.48		80,809,674.67			80,809,674.67
Incremental Costs	205,354,982	53,242,077		258,597,059	104,697,515.62	32,608,040.02		137,305,555.64	37,827,835.31	18,249,331.23		56,077,166.54	142,525,350.94	50,857,371.25		193,382,722.19	62,829,631.06		2,384,705.75		65,214,336.81			65,214,336.81
Goods, Materials, Consulting Services, Capacity Building and Project Management			122,500,000	122,500,000			1,104,797.08	1,104,797.08			15,826,292.66	15,826,292.66				16,931,089.74			16,931,089.74			105,568,910.26	105,568,910.26	
Interest & Commitment Charge	167,857,732			167,857,732	60,850,153.07			60,850,153.07	38,761,476.07			38,761,476.07	99,611,629.14			99,611,629.14	68,246,102.86							68,246,102.86
GRAND TOTAL	2,795,471,805	416,422,433	122,500,000	3,334,394,238	701,421,239.89	100,557,907.02	1,104,797.08	803,083,943.99	483,883,984.93	138,487,600.97	15,826,292.66	638,197,878.56	1,185,305,224.82	239,045,507.99	16,931,089.74	1,441,281,822.55	1,610,166,580.18		177,376,925.01		105,568,910.26			1,893,112,415.45

*Difference of .01 to .02 in the computation is due to rounding off

Prepared by:


PRUDENCIO G. AQUINO, JR.
Project Accounts Officer - INREMP

Reviewed by:


IMELDA R. DELA CRUZ
Chief, PAMD-FASPS

Noted by:


ANGELITO V. FONTANILLA
Director, FASPS

Category	ADB WA# A0054		ADB WA# A0055		ADB WA# A0056		ADB WA# A0057		ADB WA# A0058		ADB WA# A0059		ADB WA# A0060		ADB WA# A0061	
	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$
Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
OSEC																
NPCO																
CONSERVATION FORESTRY	-	-	-	-	29,655,239.94	565,545.16	8,426,596.18	162,269.74	-	-	9,608,871.74	185,632.08	-	-	-	-
CAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO CAR																
PPMO Apayao																
PPMO Kalinga																
PPMO Mt. Province																
PPMO Ifugao																
Region 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Bohol																
Region 10	-	-	-	-	29,655,239.94	565,545.16	8,426,596.18	162,269.74	-	-	9,608,871.74	185,632.08	-	-	-	-
Regional 10																
RPCO 10 Bukidnon																
RPCO Lanao																
PPMO Bukidnon					29,655,239.94	565,545.16	7,335,397.88	141,419.48			9,608,871.74	185,632.08				
PPMO Misamis Oriental							1,091,198.30	20,850.26								
PASu Lanao del Norte																
COMMERCIAL FORESTRY	658,914.30	12,711.76	17,629,194.50	338,573.05	-	-	-	-	20,706,406.25	399,614.63	-	-	21,202,148.88	412,321.79	-	-
CAR	-	-	17,629,194.50	338,573.05	-	-	-	-	-	-	-	-	21,202,148.88	412,321.79	-	-
RPCO CAR			393,794.65	7,362.99												
PPMO Apayao																
PPMO Kalinga			9,678,426.96	186,716.06									12,859,864.05	249,233.18		
PPMO Mt. Province			7,556,972.89	144,494.00									6,278,186.24	123,256.36		
PPMO Ifugao													2,064,098.59	39,832.25		
Region 7	-	-	-	-	-	-	-	-	20,706,406.25	399,614.63	-	-	-	-	-	-
PPMO Bohol									20,706,406.25	399,614.63						
Region 10	658,914.30	12,711.76	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regional 10																
RPCO 10 Bukidnon																
RPCO Lanao																
PPMO Bukidnon																
PPMO Misamis Oriental																
PASu Lanao del Norte	658,914.30	12,711.76														
Locally Contracted Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-	244,346.10	4,797.12
NPCO																
CAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO CAR																
PPMO Apayao																
PPMO Kalinga																
PPMO Mt. Province																
PPMO Ifugao																
Region 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	244,346.10	4,797.12
RPCO 7																
Bohol																
Region 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	244,346.10	4,797.12
Regional 10																
RPCO 10 Bukidnon																
RPCO Lanao																
PPMO Bukidnon																
PPMO Misamis Oriental																
PPMO Lanao del Norte																
CONSULTANCY	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPCO																
LIVELIHOOD ENHANCEMENT	-	-	-	-	-	-	-	-	-	-	1,628,714.94	31,017.02	-	-	8,434,455.63	162,003.74
NPCO											1,628,714.94	31,017.02			8,434,455.63	162,003.74
Region 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO 7																
Bohol																
Region 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Lanao del Norte																
CAPACITY BUILDING	511,691.72	9,788.59	864,581.72	16,663.48	-	-	16,894.00	317.95	651,230.32	12,551.42	-	-	269,495.60	5,190.14	329,907.58	6,308.01
OSEC																
NPCO																
CAR	-	-	864,581.72	16,663.48	-	-	-	-	-	-	-	-	269,495.60	5,190.14	-	-
RPCO CAR																
PPMO Apayao																
PPMO Kalinga			647,562.22	12,492.76									12,134.00	238.22		
PPMO Mt. Province			217,019.50	4,170.72									240,861.60	4,633.29		
PPMO Ifugao													16,500.00	318.63		
Region 7	-	-	-	-	-	-	-	-	651,230.32	12,551.42	-	-	-	-	-	-
RPCO 7																
PPMO Bohol									651,230.32	12,551.42						
Region 10	511,691.72	9,788.59	-	-	-	-	16,894.00	317.95	-	-	-	-	-	-	329,907.58	6,308.01
RPCO 10 Bukidnon																
RPCO 10 Lake Lanao	175,892.86	3,310.36					16,894.00	317.95							16,894.00	317.95
PPMO Bukidnon																
PPMO Misamis Oriental																
PPMO Pasu Lanao del N	335,798.86	6,478.23													313,013.58	5,990.06
Incremental Operating Cost	756,291.64	14,582.93	3,023,149.83	57,320.19	35,522.00	678.74	10,707.00	205.88	703,224.54	13,602.77	2,282,362.02	49,404.55	1,496,139.39	28,841.79	396,302.78	7,660.47
OSEC																
NPCO	-	-	3,023,149.83	57,320.19	-	-	-	-	-	-	2,168,104.52	47,191.18	-	-	-	-
CAR			1,370,637.98	25,627.54									1,496,139.39	28,841.79	-	-
RPCO CAR													313,450.95	5,860.76		
PPMO Apayao			212,199.13	4,078.01									639,288.05	12,368.83		
PPMO Kalinga			308,580.60	5,953.13									401,301.50	7,878.54		
PPMO Mt. Province			1,070,432.12	20,477.77									139,391.39	2,681.38		
PPMO Ifugao			61,300.00	1,183.74									2,707.50	52.28		
Region 7	-	-	-	-	-	-	-	-	703,224.54	13,602.77	-	-	-	-	26,153.36	527.95
RPCO 7									53,936.50	1,088.79					26,153.36	527.95
PPMO Bohol									649,288.04	12,513.98						
Region 10	756,291.64	14,582.93	-	-	35,522.00	678.74	10,707.00	205.88	-	-	114,257.50	2,213.37	-	-	370,149.42	7,132.53
RPCO 10 Bukidnon							3,760.00	75.14							18,865.00	405.77
RPCO 10 Lanao	15,775.50	296.90					6,947.00	130.74			6,297.50	118.52			725.00	13.64
PPMO Bukidnon					35,522.00	678.74					107,960.00	2,094.85				
PPMO Misamis Oriental																
PASu Lanao del Norte	740,516.14	14,286.03													350,559.42	6,713.11
TOTAL	1,926,897.66	37,083.28	21,516,926.05	412,556.72	29,690,761.94	566,223.90	8,454,197.18	162,793.57	22,060,861.11	425,768.82	13,519,948.70	266,053.65	22,967,783.87	446,353.72	9,405,012.09	180,769.34
OSEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPCO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAR	-	-	21,516,926.05	412,556.72	-	-	-	-	-	-	3,796,815.46	78,208.21	-	-	8,434,455.63	162,003.74
RPCO CAR	-	-	1,764,432.63	32,990.52	-	-	-	-	-	-	-	-	22,967,783.87	446,353.72	-	-
PPMO Apayao	-	-	212,199.13	4,078.01	-	-	-	-	-	-	-	-	13,499,152.10	261,602.01	-	-
PPMO Kalinga	-	-	10,634,569.78	205,161.95	-	-	-	-	-	-	-	-	6,691,621.74	131,373.12	-	-
PPMO Mt. Province	-	-	8,844,424.51	169,142.49	-	-	-	-	-	-	-	-	2,444,351.58	47,146.92	-	-
PPMO Ifugao	-	-	61,300.00	1,183.74	-	-	-	-	-	-	-	-	19,207.50	370.91	-	-
Region 7	-	-	-	-	-	-	-	-	22,060,861.11	425,768.82	-	-	-	-	270,499.46	5,325.07
RPCO 7	-	-	-	-	-	-	-	-	53,936.50	1,088.79	-	-	-	-	26,153.36	527.95
PPMO Bohol	-	-	-	-	-	-	-	-	22,006,924.61	424,680.02	-	-	-	-	244,346.10	4,797.12
Region 10	1,926,897.66	37,083.28	-	-	29,690,761.94	566,223.90	8,454,197.18	162,793.57								

**Difference of .01 to .02 in the

Category	Total Application 2014-2018		ADB WA# A0037		ADB WA# A0038		ADB WA# A0039		ADB WA# A0040		ADB WA# A0041		ADB WA# A0042		ADB WA# A0044	
	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$
Equipment	47,950,494.86	1,035,077.99	-	-	-	-	584,285.72	11,700.22	-	-	-	-	-	-	-	-
OSEC	25,872,537.72	559,610.81	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPCO	22,077,957.14	475,467.18	-	-	-	-	584,285.72	11,700.22	-	-	-	-	-	-	-	-
CONSERVATION FORESTRY	231,104,669.30	4,580,642.90	-	-	-	-	-	-	22,317,073.28	426,664.92	3,290,207.48	62,868.20	-	-	1,027,010.16	19,328.68
CAR	106,781,381.27	2,125,681.27	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO CAR	114,688.80	2,458.66	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Apayao	31,779,191.43	660,449.83	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Kalinga	48,786,427.65	965,488.94	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Mt. Province	24,621,073.39	497,283.84	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Ifugao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region 7	36,817,792.82	735,756.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Bohol	36,817,792.82	735,756.33	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region 10	87,505,495.21	1,719,205.30	-	-	-	-	-	-	22,317,073.28	426,664.92	3,290,207.48	62,868.20	-	-	1,027,010.16	19,328.68
Regional 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO 10 Bukidnon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO Lanao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Bukidnon	77,891,398.79	1,528,669.85	-	-	-	-	-	-	14,665,601.07	280,307.42	3,290,207.48	62,868.20	-	-	-	-
PPMO Misamis Oriental	9,614,096.42	190,535.45	-	-	-	-	-	-	7,651,472.21	146,357.50	-	-	-	-	-	-
PA Su Lanao del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	1,027,010.16	19,328.68
COMMERCIAL FORESTRY	152,882,980.64	3,015,487.84	-	-	41,854,905.00	798,715.64	18,961,776.11	358,796.38	-	-	5,458,620.00	105,227.99	3,832,680.63	73,417.02	7,935,637.94	156,619.78
CAR	79,161,061.71	1,569,061.83	-	-	26,907,228.95	515,087.23	18,961,776.11	358,796.38	-	-	5,458,620.00	105,227.99	3,832,680.63	73,417.02	-	-
RPCO CAR	-	-	-	-	-	-	2,864.31	55.31	-	-	-	-	-	-	-	-
PPMO Apayao	5,510,035.58	108,156.26	-	-	-	-	8,627,623.55	165,199.39	-	-	-	-	-	-	-	-
PPMO Kalinga	55,650,109.26	1,096,597.65	-	-	26,907,228.95	515,087.23	-	-	-	-	5,458,620.00	105,227.99	-	-	1,155,485.11	22,205.92
PPMO Mt. Province	18,000,916.93	364,307.91	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Ifugao	-	-	-	-	-	-	10,331,288.25	193,541.69	-	-	-	-	-	-	2,488,595.52	47,642.30
Region 7	4,781,540.81	98,732.36	-	-	14,947,676.05	283,628.42	-	-	-	-	-	-	-	-	-	-
PPMO Bohol	4,781,540.81	98,732.36	-	-	14,947,676.05	283,628.42	-	-	-	-	-	-	-	-	-	-
Region 10	68,920,378.06	1,347,693.65	-	-	-	-	-	-	-	-	-	-	-	-	7,935,637.94	156,619.78
Regional 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO 10 Bukidnon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO Lanao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Bukidnon	63,992,745.74	1,249,960.44	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Misamis Oriental	4,927,632.32	97,733.21	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PA Su Lanao del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	7,935,637.94	156,619.78
Locally Contracted Service	6,510,520.59	133,424.18	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPCO	6,239,580.47	127,137.28	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAR	57,720.00	1,153.55	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO CAR	1,308,808.02	26,593.01	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Apayao	4,755,022.31	96,961.57	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Kalinga	118,080.14	2,429.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Mt. Province	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Ifugao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region 7	270,940.12	6,286.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bohol	270,940.12	6,286.90	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regional 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO 10 Bukidnon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO Lanao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Bukidnon	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Misamis Oriental	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Lanao del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CONSULTANCY	63,364,174.71	1,266,928.56	9,645,399.37	177,792.10	-	-	-	-	-	-	-	-	-	-	-	-
NPCO	63,364,174.71	1,266,928.56	9,645,399.37	177,792.10	-	-	-	-	-	-	-	-	-	-	-	-
LIVELIHOOD ENHANCEMENT	-	-	-	-	-	-	4,015,402.63	75,501.62	-	-	-	-	-	-	-	-
NPCO	-	-	-	-	-	-	4,015,402.63	75,501.62	-	-	-	-	-	-	-	-
Region 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bohol	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Lanao del Norte	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
CAPACITY BUILDING	40,591,251.69	861,131.74	-	-	2,176,368.67	41,382.47	723,599.45	13,956.20	-	-	134,454.50	2,569.11	997,313.50	19,092.82	736,473.21	14,659.98
OSEC	28,204.66	619.98	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPCO	2,984,381.54	68,294.87	-	-	1,190,953.82	22,975.86	205,493.70	4,114.97	-	-	134,454.50	2,569.11	997,313.50	19,092.82	-	-
CAR	17,986,441.66	381,435.55	-	-	1,190,953.82	22,975.86	518,105.75	9,841.22	-	-	134,454.50	2,569.11	997,313.50	19,092.82	-	-
RPCO CAR	3,282,389.59	72,646.66	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Apayao	706,756.85	15,410.14	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Kalinga	10,460,161.68	219,875.24	-	-	1,190,953.82	22,975.86	-	-	-	-	134,454.50	2,569.11	-	-	-	-
PPMO Mt. Province	3,537,133.54	73,503.50	-	-	-	-	518,105.75	9,841.22	-	-	-	-	-	-	997,313.50	19,092.82
PPMO Ifugao	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Region 7	12,717,597.16	272,318.91	-	-	985,414.85	18,406.61	-	-	-	-	-	-	-	-	-	-
RPCO 7	689,302.84	15,028.37	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Bohol	12,028,294.32	257,290.54	-	-	985,414.85	18,406.61	-	-	-	-	-	-	-	-	-	-
Region 10	6,874,626.66	138,462.43	-	-	-	-	-	-	-	-	-	-	-	-	736,473.21	14,659.98
RPCO 10 Bukidnon	472,164.70	10,068.31	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO 10 Lake Lanao	1,571,378.04	31,472.06	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Bukidnon	1,925,895.37	39,034.72	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Misamis Oriental	268,875.00	5,389.57	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO PA Su Lanao del Norte	2,636,313.55	52,497.76	-	-	-	-	-	-	-	-	-	-	-	-	736,473.21	14,659.98
Incremental Operating Cost	98,186,995.03	2,067,966.09	-	-	2,888,809.25	55,477.89	5,055,960.28	99,517.08	188,157.42	3,595.25	60,815.17	1,162.04	2,723,676.49	52,429.87	295,906.96	5,890.22
OSEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPCO	14,131,590.49	300,657.66	-	-	987,463.54	18,832.50	1,879,401.14	37,634.69	-	-	60,815.17	1,162.04	2,723,676.49	52,429.87	-	-
CAR	52,688,465.05	1,100,098.37	-	-	987,463.54	18,832.50	22,656,441.01	430,520.00	-	-	60,815.17	1,162.04	2,723,676.49	52,429.87	-	-
RPCO CAR	13,518,780.60	279,935.87	-	-	-	-	2,373,860.44	46,431.22	-	-	-	-	-	-	-	-
PPMO Apayao	11,244,977.85	234,736.29	-	-	-	-	42,165.00	807.22	-	-	-	-	-	-	-	-
PPMO Kalinga	13,453,992.39	277,394.54	-	-	987,463.54	18,832.50	-	-	-	-	60,815.17	1,162.04	-	-	1,380,844.83	26,664.96
PPMO Mt. Province	14,462,604.21	307,875.08	-	-</												

Category	ADB WA# A0046		ADB WA# A0047		ADB WA# A0049		ADB WA# A0050		ADB WA# A0051		ADB WA# A0052		ADB WA# A0053	
	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$
Equipment	-	-	-	-	3,240,592.85	62,157.72	-	-	-	-	-	-	-	-
OSEC														
NPCO					3,240,592.85	62,157.72								
CONSERVATION FORESTRY	791,653.67	15,155.62	-	-	-	-	-	-	2,284,373.43	43,649.06	-	-	-	-
CAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO CAR														
PPMO Apayao														
PPMO Kalinga														
PPMO Mt. Province														
PPMO Ifugao														
Region 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Bohol														
Region 10	791,653.67	15,155.62	-	-	-	-	-	-	2,284,373.43	43,649.06	-	-	-	-
Regional 10														
RPCO 10 Bukidnon														
RPCO Lanao														
PPMO Bukidnon									2,284,373.43	43,649.06				
PPMO Misamis Oriental														
PASu Lanao del Norte	791,653.67	15,155.62												
COMMERCIAL FORESTRY	13,401,655.97	255,292.86	10,310,436.13	197,056.71	10,333,120.26	199,139.96	10,014,737.90	192,396.39	1,421,867.70	27,337.12	-	-	-	-
CAR	-	-	10,310,436.13	197,056.71	-	-	10,014,737.90	192,396.39	-	-	-	-	-	-
RPCO CAR														
PPMO Apayao							1,569,270.17	30,157.97						
PPMO Kalinga			8,990,509.02	171,787.69			6,041,871.99	116,223.37						
PPMO Mt. Province			1,319,927.11	25,269.02			2,403,595.74	46,015.04						
PPMO Ifugao														
Region 7	-	-	-	-	10,333,120.26	199,139.96	-	-	-	-	-	-	-	-
PPMO Bohol					10,333,120.26	199,139.96								
Region 10	13,401,655.97	255,292.86	-	-	-	-	-	-	1,421,867.70	27,337.12	-	-	-	-
Regional 10														
RPCO 10 Bukidnon														
RPCO Lanao														
PPMO Bukidnon														
PPMO Misamis Oriental														
PASu Lanao del Norte	13,401,655.97	255,292.86							1,421,867.70	27,337.12				
Locally Contracted Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
NPCO														
CAR	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO CAR														
PPMO Apayao														
PPMO Kalinga														
PPMO Mt. Province														
PPMO Ifugao														
Region 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO 7														
Bohol														
Region 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Regional 10														
RPCO 10 Bukidnon														
RPCO Lanao														
PPMO Bukidnon														
PPMO Misamis Oriental														
PPMO Lanao del Norte														
CONSULTANCY	-	-	-	-	-	-	-	-	-	-	-	-	9,036,457.04	171,391.72
NPCO													9,036,457.04	171,391.72
LIVELIHOOD ENHANCEMENT	-	-	-	-	3,045,540.55	59,396.08	-	-	-	-	3,194,463.63	60,254.25	-	-
NPCO					3,045,540.55	59,396.08					3,194,463.63	60,254.25		
Region 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO 7														
Bohol														
Region 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Lanao del Norte														
CAPACITY BUILDING	1,462,590.57	27,845.87	352,316.86	6,738.20	1,152,187.46	22,163.84	801,116.52	15,398.43	56,173.00	1,074.20	-	-	-	-
OSEC														
NPCO														
CAR	-	-	352,316.86	6,738.20	-	-	801,116.52	15,398.43	-	-	-	-	-	-
RPCO CAR														
PPMO Apayao														
PPMO Kalinga			181,583.29	3,469.63			669,636.57	12,881.34						
PPMO Mt. Province			170,733.57	3,268.57			131,479.95	2,517.09						
PPMO Ifugao														
Region 7	677,232.07	13,065.15	-	-	1,152,187.46	22,163.84	-	-	-	-	-	-	-	-
RPCO 7														
PPMO Bohol	677,232.07	13,065.15			1,152,187.46	22,163.84								
Region 10	785,358.50	14,780.72	-	-	-	-	-	-	56,173.00	1,074.20	-	-	-	-
RPCO 10 Bukidnon														
RPCO 10 Lake Lanao									20,114.00	378.55				
PPMO Bukidnon														
PPMO Misamis Oriental														
PPMO Pasu Lanao del N	785,358.50	14,780.72							36,059.00	695.65				
Incremental Operating Cost	1,182,747.48	22,676.65	452,745.75	8,680.64	1,845,603.09	35,456.69	1,563,804.06	29,834.47	643,331.43	12,337.13	493,350.33	9,462.94	-	-
OSEC														
NPCO					1,257,755.35	24,115.95					493,350.33	9,462.94		
CAR	-	-	452,745.75	8,680.64	-	-	1,563,804.06	29,834.47	-	-	-	-	-	-
RPCO CAR							342,490.00	6,403.72						
PPMO Apayao			252,525.50	4,852.99			232,645.00	4,470.93						
PPMO Kalinga			148,099.60	2,829.84			313,869.04	6,037.68						
PPMO Mt. Province			52,120.65	997.81			653,209.48	12,505.21						
PPMO Ifugao							21,590.54	416.93						
Region 7	884,023.14	17,054.56	-	-	587,847.74	11,340.74	-	-	-	-	-	-	-	-
RPCO 7														
PPMO Bohol	884,023.14	17,054.56			587,847.74	11,340.74								
Region 10	298,724.34	5,622.09	-	-	-	-	-	-	643,331.43	12,337.13	-	-	-	-
RPCO 10 Bukidnon														
RPCO 10 Lanao									60,241.00	1,133.76				
PPMO Bukidnon									247,400.00	4,727.24				
PPMO Misamis Oriental														
PASu Lanao del Norte	298,724.34	5,622.09							335,690.43	6,476.13				
TOTAL	16,838,647.69	320,971.00	11,115,498.74	212,475.55	19,617,044.21	378,314.29	12,379,658.48	237,629.29	4,405,745.56	84,397.51	3,687,813.96	69,717.19	9,036,457.04	171,391.72
OSEC	-	-	-	-	-	-	-	-	-	-	493,350.33	9,462.94	-	-
NPCO	-	-	-	-	7,543,888.75	145,669.75	-	-	-	-	3,194,463.63	60,254.25	9,036,457.04	171,391.72
CAR	-	-	11,115,498.74	212,475.55	-	-	12,379,658.48	237,629.29	-	-	-	-	-	-
RPCO CAR	-	-	-	-	-	-	342,490.00	6,403.72	-	-	-	-	-	-
PPMO Apayao	-	-	252,525.50	4,852.99	-	-	1,801,915.17	34,628.91	-	-	-	-	-	-
PPMO Kalinga	-	-	9,340,191.91	178,087.17	-	-	7,025,377.60	135,142.40	-	-	-	-	-	-
PPMO Mt. Province	-	-	1,542,781.33	29,535.39	-	-	3,188,285.17	61,037.33	-	-	-	-	-	-
PPMO Ifugao	-	-	-	-	-	-	21,590.54	416.93	-	-	-	-	-	-
Region 7	1,561,255.21	30,119.71	-	-	12,073,155.46	232,644.54	-	-	-	-	-	-	-	-
RPCO 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PPMO Bohol	1,561,255.21	30,119.71	-	-	12,073,155.46	232,644.54	-	-	-	-	-	-	-	-
Region 10	15,277,392.48	290,851.29	-	-	-	-	-	-	4,405,745.56	84,397.51	-	-	-	-
RPCO 10 Bukidnon	-	-	-	-	-	-	-	-	-	-	-	-	-	-
RPCO Lanao	-	-	-	-	-	-	-	-	80,355.00	1,512.31	-	-	-	-
PPMO Bukidnon	-	-	-	-	-	-	-	-	2,531,773.43	48,376.30	-	-	-	-
PPMO Misamis Oriental	-	-	-	-	-	-	-	-	-	-	-	-	-	-
PASu Lanao del Norte	15,277,392.48	290,851.29	-	-	-	-	-	-	1,793,617.13	34,508.90	-	-	-	-

**Difference of .01 to .02 in the

Integrated Natural Resources and Environmental Management Project
SUMMARY OF STATEMENT OF EXPENDITURES - IFAD
As of December 31, 2019

Category	Total Application 2014-2018		IFAD WA# I0020		IFAD WA# I0021		IFAD WA# I0022		IFAD WA# I0024		IFAD WA# I0025		IFAD WA# I0026		IFAD WA# I0027		IFAD WA# I0028		IFAD WA# I0029		IFAD WA# I0030		
	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	
Equipment	9,514,607.34	210,058.74																			-	-	
OSEC	7,324,964.48	160,957.00																					
NPCCO	2,189,642.86	49,101.74																					
CONSERVATION FORESTRY	33,200,665.93	671,854.05	4,645,448.24	87,775.74	3,437,734.50	65,269.69	6,845,551.76	138,007.44	1,430,051.70	28,249.32	930,950.19	17,788.29	3,388,642.38	64,764.21	438,008.61	8,474.58	-	-	3,006,201.43	58,163.91	12,925,922.62	252,867.41	
Region 10	33,200,665.93	671,854.05	4,645,448.24	87,775.74	3,437,734.50	65,269.69	6,845,551.76	138,007.44	1,430,051.70	28,249.32	930,950.19	17,788.29	3,388,642.38	64,764.21	438,008.61	8,474.58	-	-	3,006,201.43	58,163.91	12,925,922.62	252,867.41	
PPMO Bukidnon	28,708,776.33	582,190.05	1,590,186.97	29,984.29			6,845,551.76	138,007.44	1,430,051.70	28,249.32			3,388,642.38	64,764.21	438,008.61	8,474.58			3,006,201.43	58,163.91	12,925,922.62	252,867.41	
PPMO Misamis Oriental	4,491,889.60	89,664.00	3,055,261.27	57,791.45	3,437,734.50	65,269.69					930,950.19	17,788.29											
PASu Lanao del Norte																							
Livelihood Enhancement Sup	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,486,000.00	183,042.73	-	-	1,115,000.00	21,922.38	-	-	
Region 10	-	-	-	-	-	-	-	-	-	-	-	-	-	-	9,486,000.00	183,042.73	-	-	1,115,000.00	21,922.38	-	-	
RPCO 10																							
PPMO Bukidnon															9,486,000.00	183,042.73							
PPMO Misamis Oriental																							
PPMO Lanao del Norte																			1,115,000.00	21,922.38			
CONSULTANCY	12,012,004.59	253,258.18	1,297,238.51	25,950.39	78,300.00	1,580.60	-	-	-	-	117,450.00	2,378.11	233,062.68	4,526.72	-	-	1,263,611.65	25,510.96	575,991.64	11,275.88	-	-	
NPCCO	5,905,948.15	127,977.27																					
CAR	1,665,646.84	36,387.58	250,593.09	4,857.08	-	-	-	-	-	-	-	-	-	-	-	-					-	-	
RPCO CAR	1,052,610.48	24,747.83	90,393.09	1,762.53																			
PPMO Apayao	242,727.27	4,691.75	160,200.00	3,094.55																			
PPMO Kalinga	370,309.09	6,948.00																	274,604.55	5,167.59			
PPMO Mt. Province	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Region 7	1,892,913.39	37,802.65	267,821.62	5,406.39	78,300.00	1,580.60	-	-	-	-	117,450.00	2,378.11	-	-	-	-			234,900.00	4,741.81	-	-	
RPCO 7	365,400.00	7,817.38																					
Bohol	1,527,513.39	29,985.27	267,821.62	5,406.39	78,300.00	1,580.60	-	-	-	-	117,450.00	2,378.11	-	-	-	-			234,900.00	4,741.81	-	-	
Region 10	2,547,496.21	51,090.69	188,008.25	3,724.19	-	-	-	-	-	-	-	-	233,062.68	4,526.72	-	-			420,027.10	8,454.24	575,991.64	11,275.88	
RPCO 10-Bukidnon	1,857,670.93	37,581.39	141,799.92	2,817.01															420,027.10	8,454.24			
RPCO 10-LLRB	-	-	-	-																			
PPMO Bukidnon	220,089.28	4,274.74											233,062.68	4,526.72									
PPMO Misamis Oriental	80,536.00	1,593.60																					
PPMO Lanao del Norte	389,200.00	7,640.96	46,208.33	907.18																	575,991.64	11,275.88	
CAPACITY BUILDING	13,222,589.14	286,674.64	570,280.64	10,624.77	-	-	1,406,093.74	26,463.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
OSEC	515,022.00	11,018.40																					
NPCCO	401,666.56	8,944.36	7,046.00	142.67																			
Region 10	13,305,900.58	266,711.89	563,234.64	10,482.10	-	-	1,406,093.74	26,463.16	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
RPCO 10-Bukidnon	5,633,188.94	124,551.43																					
RPCO 10-LLRB	-	-	-	-																			
PPMO Bukidnon	2,787,356.00	60,332.98					1,406,093.74	26,463.16															
PPMO Misamis Oriental	3,885,355.64	81,827.48	563,234.64	10,482.10																			
PPMO Lanao del Norte	-	-	-	-																			
Incremental Operating Cost	32,608,040.02	655,916.78	3,761,766.53	73,965.71	296,535.00	5,518.67	3,299,252.61	62,148.74	2,464,829.50	49,120.79	422,375.94	8,090.92	972,683.23	18,728.00	40,500.00	780.57	509,474.50	10,372.41	1,197,214.93	23,180.54	461,236.62	8,923.99	
OSEC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
NPCCO	273,733.24	6,076.66	1,193,524.12	24,166.28																			
CAR	115,392.56	2,485.25	-	-	-	-	-	-	-	-	-	-	-	-	-	-			38,842.00	868.09	-	-	
RPCO CAR	95,822.56	2,117.28																	38,842.00	868.09			
PPMO Apayao	-	-	-	-																			
PPMO Kalinga	19,570.00	367.97																					
PPMO Mt. Province	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Region 7	220,072.68	4,985.26	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
RPCO 7	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
PPMO Bohol	220,072.68	4,985.26																					
Region 10	31,998,841.54	642,369.61	2,568,242.41	49,799.43	296,535.00	5,518.67	3,299,252.61	62,148.74	2,464,829.50	49,120.79	422,375.94	8,090.92	972,683.23	18,728.00	40,500.00	780.57	470,632.50	9,504.32	1,197,214.93	23,180.54	461,236.62	8,923.99	
RPCO 10-Bukidnon	4,188,646.93	86,500.80																	244,886.50	4,933.45			
RPCO 10-LLRB	-	-	-	-																			
PPMO Bukidnon	24,787,002.63	497,230.41	1,280,248.95	24,736.69			3,299,252.61	62,148.74	2,464,829.50	49,120.79			972,683.23	18,728.00	40,500.00	780.57			957,449.86	18,524.72	461,236.62	8,923.99	
PPMO Misamis Oriental	2,983,450.98	57,858.19	1,287,993.46	25,062.74	296,535.00	5,518.67					422,375.94	8,090.92							182,719.07	3,548.90			
PPMO Lanao del Norte	39,741.00	780.21																		57,046.00	1,106.92		
TOTAL	100,557,907.41	2,077,762.41	10,274,733.92	198,316.61	3,812,569.50	72,368.96	11,550,898.11	226,619.34	3,894,881.20	77,370.11	1,470,776.13	28,257.32	4,594,388.29	88,018.93	9,964,508.61	192,297.88	1,773,086.15	35,883.37	5,894,408.00	114,542.71	13,387,159.24	261,791.40	
OSEC	7,839,986.48	171,975.40																					
NPCCO	8,770,990.81	192,100.03	1,791,385.67	36,271.68	-	-	-	-	-	-	-	-	-	-	-	-			334,080.00	7,147.32	-	-	
CAR	1,781,039.40	38,872.83	250,593.09	4,857.08	-	-	-	-	-	-	-	-	-	-	-	-			313,446.55	6,035.68	-	-	
RPCO CAR	1,148,433.04	26,865.11	90,393.09	1,762.53	-	-	-	-	-	-	-	-	-	-	-	-			38,842.00	868.09	-	-	
PPMO Apayao	242,727.27	4,691.75	160,200.00	3,094.55	-	-	-	-	-	-	-	-	-	-	-	-			274,604.55	5,167.59	-	-	
PPMO Kalinga	389,879.09	7,315.97			-	-	-	-	-	-	-	-	-	-	-	-					-	-	
PPMO Mt. Province	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Region 7	2,112,986.07	42,787.91	267,821.62	5,406.39	78,300.00	1,580.60	-	-	-	-	117,450.00	2,378.11	-	-	-	-			234,900.00	4,741.81	-	-	
RPCO 7	365,400.00	7,817.38																					
Bohol	1,747,586.07	34,970.53	267,821.62	5,406.39	78,300.00	1,580.60	-	-	-	-	117,450.00	2,378.11	-	-	-	-			234,900.00	4,741.81	-	-	
Region 10	80,052,904.26	1,632,026.24	7,964,933.54	151,781.46	3,734,269.50	70,788.36	11,550,898.11	226,619.34	3,894,881.20	77,370.11	1,353,326.13	25,879.21	4,594,388.29	88,018.93	9,964,508.61	192,297.88	890,659.60	17,958.56	5,894,408.00	114,542.71	13,387,159.24	261,791.40	
RPCO 10-Bukidnon	11,679,506.80	248,633.62	141,799.92	2,817.01															664,913.60	13,387.69			
RPCO 1																							

IFAD WA# I0032		IFAD WA# I0033		IFAD WA# I0034		IFAD WA# I0035		TOTAL APPLICATION 2019		SUMMARY-IFAD	
Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$
-	-	-	-	-	-	-	-	-	-	9,514,607.34	210,058.74
								-	-	7,324,964.48	160,957.00
								-	-	2,189,642.86	49,101.74
								-	-		
9,986,304.71	194,626.60	23,462,518.51	452,255.15	13,152,101.62	258,347.82	18,627,591.89	369,550.60	102,277,028.16	1,996,140.75	135,477,694.09	2,667,994.81
9,986,304.71	194,626.60	23,462,518.51	452,255.15	13,152,101.62	258,347.82	18,627,591.89	369,550.60	102,277,028.16	1,996,140.75	135,477,694.09	2,667,994.81
9,350,184.71	181,964.37	23,462,518.51	452,255.15	13,152,101.62	258,347.82	18,627,591.89	369,550.60	94,216,962.20	1,842,629.09	122,925,738.53	2,424,819.15
636,120.00	12,662.23							8,060,065.96	153,511.66	12,551,955.56	243,175.66
								-	-	-	-
								-	-	-	-
279,000.00	5,649.15	-	-	-	-	-	-	10,880,000.00	210,614.26	10,880,000.00	210,614.26
279,000.00	5,649.15	-	-	-	-	-	-	10,880,000.00	210,614.26	10,880,000.00	210,614.26
								-	-	-	-
								9,486,000.00	183,042.73	9,486,000.00	183,042.73
279,000.00	5,649.15							1,394,000.00	27,571.53	1,394,000.00	27,571.53
								-	-	-	-
928,517.33	19,464.04	358,527.21	8,012.86	252,168.18	4,844.01	-	-	5,104,867.20	103,543.57	17,116,871.79	356,801.76
882,934.00	18,579.54							1,807,829.55	37,689.59	7,713,777.70	165,666.86
-	-	358,527.21	8,012.86	252,168.18	4,844.01	-	-	1,135,893.03	22,881.54	2,801,539.87	59,269.12
				68,018.18	1,326.25			158,411.27	3,088.78	1,211,021.75	27,836.61
				184,150.00	3,517.76			618,954.55	11,779.90	861,681.82	16,471.65
								-	-	370,309.09	6,948.00
		358,527.21	8,012.86					358,527.21	8,012.86	358,527.21	8,012.86
-	-	-	-	-	-	-	-	698,471.62	14,106.91	2,591,385.01	51,909.56
								-	-	365,400.00	7,817.38
45,583.33	884.50	-	-	-	-	-	-	698,471.62	14,106.91	2,225,985.01	44,092.18
								1,462,673.00	28,865.53	4,010,169.21	79,956.22
								561,827.02	11,271.25	2,419,497.95	48,852.64
								-	-	-	-
								233,062.68	4,526.72	453,151.96	8,801.46
45,583.33	884.50							-	-	80,536.00	1,593.60
-	-	-	-	-	-	-	-	667,783.30	13,067.56	1,056,983.30	20,708.52
								1,976,374.38	37,087.93	15,198,963.52	323,762.58
								-	-	515,022.00	11,018.40
-	-	-	-	-	-	-	-	7,046.00	142.67	408,712.56	9,087.03
								1,969,328.38	36,945.26	14,275,228.96	303,657.15
								-	-	5,633,188.94	124,551.43
								-	-	-	-
								1,406,093.74	26,463.16	4,193,449.74	86,796.14
								563,234.64	10,482.10	4,448,590.28	92,309.58
								-	-	-	-
1,810,750.45	35,585.76	1,375,446.12	26,666.69	575,114.46	11,452.60	1,062,151.34	20,550.48	18,249,331.23	355,085.87	50,857,371.25	1,011,002.65
11,655.00	249.35							-	-	-	-
-	-	18,196.67	406.67	6,745.00	130.50	-	-	1,205,179.12	24,415.63	1,478,912.36	30,492.29
				2,570.00	50.11			63,783.67	1,405.26	179,176.23	3,890.51
				4,175.00	80.39			41,412.00	918.20	137,234.56	3,035.48
								4,175.00	80.39	4,175.00	80.39
		18,196.67	406.67					-	-	19,570.00	367.97
-	-	-	-	-	-	-	-	18,196.67	406.67	18,196.67	406.67
								-	-	220,072.68	4,985.26
								-	-	-	-
								-	-	220,072.68	4,985.26
1,799,095.45	35,336.41	1,357,249.45	26,260.02	568,369.46	11,322.10	1,062,151.34	20,550.48	16,980,368.44	329,264.98	48,979,209.98	971,634.59
								244,886.50	4,933.45	4,433,533.43	91,434.25
								-	-	-	-
1,657,532.84	32,477.72	1,357,249.45	26,260.02	568,369.46	11,322.10	1,062,151.34	20,550.48	14,121,503.86	273,573.83	38,908,506.49	770,804.23
141,562.61	2,858.69							2,556,932.08	49,650.79	5,540,383.06	107,508.98
								57,046.00	1,106.92	96,787.00	1,887.13
								-	-	-	-
13,004,572.49	255,325.55	25,196,491.84	486,934.70	13,979,384.26	274,644.43	19,689,743.23	390,101.08	138,487,600.97	2,702,472.39	239,045,507.99	4,780,234.80
		-	-	-	-	-	-	-	-	7,839,986.48	171,975.40
894,589.00	18,828.89							3,020,054.67	62,247.89	11,791,045.48	254,347.91
-	-	376,723.88	8,419.53	258,913.18	4,974.51	-	-	1,199,676.70	24,286.80	2,980,716.10	63,159.63
-	-	-	-	70,588.18	1,376.36	-	-	199,823.27	4,006.98	1,348,256.31	30,872.09
-	-	-	-	188,325.00	3,598.15	-	-	-	-	865,856.82	16,552.04
-	-	-	-	-	-	-	-	623,129.55	11,860.29	389,879.09	7,315.97
-	-	376,723.88	8,419.53	-	-	-	-	-	-	8,419.53	8,419.53
-	-	-	-	-	-	-	-	-	-	376,723.88	8,419.53
-	-	-	-	-	-	-	-	698,471.62	14,106.91	2,811,457.69	56,894.82
-	-	-	-	-	-	-	-	-	-	365,400.00	7,817.38
-	-	-	-	-	-	-	-	-	-	-	-
12,109,983.49	236,496.66	24,819,767.96	478,515.17	13,720,471.08	269,669.92	19,689,743.23	390,101.08	698,471.62	14,106.91	2,446,057.69	49,077.44
-	-	-	-	-	-	-	-	133,569,397.98	2,601,830.79	213,622,302.24	4,233,857.04
								806,713.52	16,204.70	12,486,220.32	264,838.31
								-	-	-	-
11,007,717.55	214,442.09	24,819,767.96	478,515.17	13,720,471.08	269,669.92	19,689,743.23	390,101.08	119,463,622.48	2,330,235.53	175,966,846.72	3,474,263.71
1,056,682.61	21,170.07	-	-	-	-	-	-	12,574,232.68	241,216.09	24,015,464.90	472,159.36
45,583.33	884.50	-	-	-	-	-	-	724,829.30	14,174.48	1,153,770.30	22,595.65

Integrated Natural Resources and Environmental Management Project
SUMMARY OF STATEMENT OF EXPENDITURES - GEF
As of December 31, 2019

Category	Project Cost		2014- 2018		FY 2019 Withdrawal Applications												Total Application 2019		TOTAL - GEF		BALANCE	
					G004		G006		G007		G008		G009									
	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php	US\$	Php				
Goods, Materials, Consulting Services, Capacity Building and Project Management Cost	2,500,000.00	122,500,000.00	23,630.72	1,104,707.08	202,094.00	10,586,087.90	12,521.90	655,922.00	47,329.17	2,382,947.76	10,421.49	531,496.00	32,741.94	1,669,830.00			335,108.50	15,826,292.66	328,748.22	16,931,089.74	2,171,251.78	105,568,910.26

Prepared by:


PRUDENCIO G. AQUINO JR.
Project Accounts Officer

Reviewed by:


IMELDA R. DELLA CRUZ
Chief, PAMD-FASPS

Noted by:



ANGELITO V. FONTANILLA
Director, FASPS

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

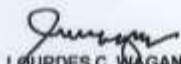
Application Number: A0036

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	7,630,489.62
2 BALANCE of advance account as of October 31, 2018 per bank statement		US\$	944,030.00
3 ADD: Amount eligible expenditures claimed in attached application (WA No. A0036)		US\$	318,950.16
4 ADD: Amount claimed in previous applications not yet credited at date of bank statement		US\$	2,368,196.65
Withdrawal Application No.		Amount	
A0029		US\$	506,904.43
A0030		US\$	388,143.01
A0032		US\$	612,385.77
A0033		US\$	657,480.01
A0034		US\$	203,303.44
5 TOTAL: amount withdrawn from the advance account but not yet claimed for replenishment			
a.1	Total balance for subaccount #1 DENR-FMB	US\$	81,465.19
a.2	Total balance for subaccount #2 DENR-CAR	US\$	333,080.10
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	47,410.00
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	231,882.71
		US\$	693,838.59
b.	Transfer in transit	US\$	2,164,871.06
c.	Petty cash balance	US\$	
d.	Amount of unliquidated expenses 4	US\$	1,565,471.44
d.1	Unreported expenditures	US\$	1,630,165.69
d.2	Unliquidated expenses (itemized expenses)		
d.3	Unliquidated Cash Advances		26,036.63
d.4	For Gasoline Expenses		190.16
d.5	Representation Expenses		487.14
d.6	Erroneously Charged Ineligible expenditures		4,188.12
d.7	Error in computation of taxes		1,149.10
d.8	Refund Erroneous deposit to IFAD account		904.12
d.9	Debit Memo / Bank Charges		2,172.43
d.10	Tax Expense (withheld on Interest Income)		169.15
e.	Less: Others	US\$	424,869.98
e.1	Outstanding Checks		302,024.98
	Cancelled Check / Stated Check		6,924.79
	Adjustment - Erroneous charging of travel expenses to ADB-LP account		207.26
	Refund of overpayment of TEV		13,845.05
	Refund of Cash Advance		487.25
	Initial Deposit for Opening of Bank Account / Maintaining Balance		384.28
	Double Reported SOEs		100,182.46
	Errors which understate the bank balance		58.48
	Interest Income		755.42
6 TOTAL ADVANCE ACCOUNTED FOR		US\$	7,630,489.62
<i>Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):</i>			
7 ADVANCE ACCOUNT TURN OVER RATIO			
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x0/12)			
9 REQUESTED LEVEL OF ADVANCE		US\$	7,630,489.62
Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the <i>Loan Disbursement Handbook</i> , sections 8.13 and 8.19)			

Prepared by:


PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMD-FASPS

Approved by:


LOURDES C. WAGAN
 OIC-Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: A0038

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED	US\$	7,630,489.62
2 BALANCE of advance account as of February 28, 2019 per bank statement	US\$	1,834,033.60
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0038)	US\$	895,576.09
4 ADD Amount claimed in previous applications not yet credited at date of bank statement	US\$	826,854.59
Withdrawal Application No.	Amount	
A0029	US\$	500,904.43
A0035	US\$	318,950.16
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment		
a.1 Total balance for subaccount #1 DENR-FMB	US\$	81,485.19
a.2 Total balance for subaccount #2 DENR-CAR	US\$	451,002.26
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$	184,255.41
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$	227,648.10
	US\$	944,970.96
b. Transfer in transit	US\$	
c. Petty cash balance	US\$	
d. Amount of unliquidated expenses	US\$	3,634,448.02
d.1 Unreported expenditures	US\$	1,105,928.16
d.2 Amount of SOEs with pending replenishment		1,123,307.26
d.3 Deposit in transit (OSEC to FIUs)		1,176,170.53
d.4 Unliquidated Advances		218,108.10
d.5 Cash Advances - SDO		-
d.6 For Gasoline Expenses		198.51
d.7 Representation Expenses		497.14
d.8 Erroneously Charged Ineligible expenditures		3,971.38
d.9 Error in computation of taxes		1,110.31
d.10 Refund Erroneous deposit to IFAD account		904.12
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts		-
Debit Memo/Bank Charges		2,077.58
Tax Expense (withheld on interest income)		176.95
e. Less: Others	US\$	504,393.75
a.1 Outstanding Checks		406,807.92
Cancelled Check / Stated Check		5,929.80
Adjustment - Erroneous charging of travel expenses to ADB-LP account		207.26
Refund of overpayment of TEV		13,858.75
Refund of Cash Advance		487.25
Initial Deposit for Opening of Bank Account / Maintaining Balance		384.36
Double Reported SOEs		63,400.47
Errors which understate the bank balance		11,527.47
Interest Income		790.48
6 TOTAL ADVANCE ACCOUNTED FOR	US\$	7,630,489.62

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)

9 REQUESTED LEVEL OF ADVANCE

US\$ 7,630,489.62

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:


PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMD-FASPS

Approved by:



LOURDES C. WAGAN, CESO IV
 DIO-Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

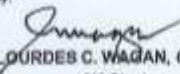
Application Number: A0039

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	7,630,489.62								
2 BALANCE of advance account as of February 28, 2019 per bank statement		US\$	1,834,033.80								
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0039)		US\$	599,471.51 ⁴²								
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	1,721,430.59								
<table border="0"> <tr> <td>Withdrawal Application No.</td> <td>Amount</td> </tr> <tr> <td>A0029</td> <td>US\$ 508,904.43</td> </tr> <tr> <td>A0036</td> <td>US\$ 318,950.16</td> </tr> <tr> <td>A0038</td> <td>US\$ 895,570.00</td> </tr> </table>		Withdrawal Application No.	Amount	A0029	US\$ 508,904.43	A0036	US\$ 318,950.16	A0038	US\$ 895,570.00		
Withdrawal Application No.	Amount										
A0029	US\$ 508,904.43										
A0036	US\$ 318,950.16										
A0038	US\$ 895,570.00										
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment											
a.1	Total balance for subaccount #1 DENR-FMB	US\$	72,906.18								
a.2	Total balance for subaccount #2 DENR-CAR	US\$	519,239.23								
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	184,255.41								
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	227,648.10								
		US\$	1,004,048.92								
b.	Transfer in transit	US\$									
c.	Petty cash balance	US\$									
d.	Amount of unliquidated expenses 4	US\$	3,178,396.10								
d.1	Unreported expenditures	US\$	979,532.68								
d.2	Amount of SOEs with pending replenishment		1,123,307.26								
d.3	Deposit in transit (OSEC to FIUs)		891,216.11								
d.4	Unliquidated Advances		175,350.29								
d.5	Cash Advances - SDO		-								
d.6	For Gasoline Expenses		198.51								
d.7	Representation Expenses		495.15								
d.8	Erroneously Charged Ineligible expenditures		3,971.39								
d.9	Error in computation of taxes		1,104.00								
d.10	Refund Erroneous deposit to IFAD account.		880.80								
	Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts		-								
	Debit Memo/Bank Charges		2,155.21								
	Tax Expense (withheld on interest income)		170.95								
e.	Less: Others	US\$	666,893.30								
e.1	Outstanding Checks		580,766.50								
	Cancelled Check / Stated Check		6,931.28								
	Adjustment - Erroneous charging of travel expenses to ADB-LP account		209.03								
	Refund of overpayment of TEV		13,658.95								
	Refund of Cash Advance		494.96								
	Initial Deposit for Opening of Bank Account / Maintaining Balance		383.98								
	Double Reported SOEs		63,400.47								
	Errors which understate the bank balance		57.66								
	Interest Income		790.46								
6 TOTAL ADVANCE ACCOUNTED FOR		US\$	7,630,489.62								
<i>Explanation of any discrepancy between totals appearing in lines 1 and 5 above (e.g. earned interest credited to the account bank charges, etc.):</i>											
7 ADVANCE ACCOUNT TURN OVER RATIO											
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x6/12)											
9 REQUESTED LEVEL OF ADVANCE		US\$	7,630,489.62								
Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the <i>Loan Disbursement Handbook</i> , sections 8.13 and 8.19)											

Prepared by:


PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMD-FASPS

Approved by:


LOURDES C. WAGAN, CESO IV
 OIC-Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: A0040

**1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED**

US\$ 7,630,489.62

**2 BALANCE of advance account as of March 31, 2019
per bank statement**

US\$ 632,832.42

**3 ADD Amount eligible expenditures claimed in attached
application (WA No. A0040)**

US\$ 430,260.17

**4 ADD Amount claimed in previous applications not yet credited
at date of bank statement**

US\$ 2,280,902.10

Withdrawal Application No.

A0029

A0036

A0038

A0039

Amount

US\$ 506,904.43

US\$ 318,950.16

US\$ 895,576.00

US\$ 559,471.51

**5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment**

a.1 Total balance for sub-account #1 DENR-FMB

US\$ 72,920.54

a.2 Total balance for sub-account #2 DENR-CAR

US\$ 519,262.38

a.3 Total balance for sub-account #3 DENR-REGION 7

US\$ 184,255.41

a.4 Total balance for sub-account #4 DENR-REGION 10

US\$ 291,235.96

Total sub-account balances

US\$ 1,067,674.30

b. Transfer in transit

US\$ 318,950.16

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 3,567,342.81

d.1 Unreported expenditures

US\$ 1,081,394.05

d.2 Amount of SOEs with pending replenishment

954,636.53

d.3 Deposit in transit (OSEC to FIUs)

1,366,773.42

d.4 Unliquidated Advances

175,481.87

d.5 15% Mobilization Fund

3,987.71

d.6 For Gasoline Expenses

198.51

d.7 Representation Expenses

496.15

d.8 Erroneously Charged Ineligible expenditures

22.23

d.9 Error in computation of taxes

1,112.29

d.10 Refund Erroneous deposit to IFAD account

889.07

d.11 Debit Memo / Bank Charges

2,174.01

d.12 Tax Expense (withheld on Interest Income)

176.95

e. Less: Others

US\$ 667,472.33

e.1 Outstanding Checks

644,737.47

e.2 Cancelled Check / Staled Check

6,938.60

e.3 Adjustment - Erroneous charging of TEVs to ADB-LP account

209.27

e.4 Refund of overpayment of TEV

13,858.97

e.5 Refund of Cash Advance

495.90

e.6 Initial Deposit for Opening of Bank Account / Maintaining Balance

383.98

e.7 Errors which understate the bank balance

57.68

e.8 Interest Income

790.46

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 7,630,489.62

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO**8 APPROPRIATE LEVEL OF ADVANCE BALANCE (item 1 x item 7x8/12)****9 REQUESTED LEVEL OF ADVANCE**

US\$ 7,630,489.62

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the *Loan Disbursement Handbook*, sections 8.13 and 8.19)

Prepared by:

PRUDENCIO G. AQUINO, JR.

Project Accounts Officer

PAMD-FASPS

Approved by:

LOURDES C. WAGAN, CESO IV

OIC-Director

Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number A0041

**1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED**

US\$ 7,630,489.62

2 BALANCE of advance account as of March 31, 2019
per bank statement

US\$ 632,832.42

3 ADD Amount eligible expenditures claimed in attached
application (WA No. A0041)

US\$ 171,827.34

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 2,711,162.27

Withdrawal Application No.

Amount

A0029

US\$ 506,904.43

A0036

US\$ 318,950.16

A0038

US\$ 895,576.00

A0039

US\$ 559,471.51

A0040

US\$ 430,260.17

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for sub-account #1 DENR-FMB

US\$ 72,920.54

a.2 Total balance for sub-account #2 DENR-CAR

US\$ 519,262.38

a.3 Total balance for sub-account #3 DENR-REGION 7

US\$ 184,255.41

a.4 Total balance for sub-account #4 DENR-REGION 10

US\$ 168,394.66

Total sub-account balances

US\$ 944,833.00

b. Transfer in transit

US\$ 318,950.16

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 3,397,732.82

d.1 Unreported expenditures

US\$ 1,074,788.12

d.2 Amount of SOEs with pending replenishment

954,638.53

d.3 Deposit in transit (OSEC to FIUs)

1,177,758.22

d.4 Unliquidated Advances

175,481.87

d.5 15% Mobilization Fund

12,030.42

d.6 For Gasoline Expenses

198.51

d.7 Representation Expenses

496.15

d.8 Erroneously Charged Ineligible expenditures

676.59

d.9 Error in computation of taxes

359.00

d.10 Underpayment (Chk # 1173194 Ph 2,059.00 instead of Ph 2,509.00)

8.59

d.11 Refund Erroneous deposit to IFAD account

889.07

d.12 Debit Memo / Bank Charges

232.78

d.13 Tax Expense (withheld on Interest Income)

176.95

e. Less: Others

US\$ 546,848.38

e.1 Outstanding Checks

524,113.53

e.2 Cancelled Check / Stated Check

6,938.60

e.3 Adjustment - Erroneous charging of TEVs to ADB-LP account

209.27

e.4 Refund of overpayment of TEV

13,858.97

e.5 Refund of Cash Advance

495.90

e.6 Initial Deposit for Opening of Bank Account / Maintaining Balance

383.98

e.7 Errors which understate the bank balance

57.68

e.8 Interest Income

790.46

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 7,630,489.62

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account
bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (item 1 x item 7x6/12)

9 REQUESTED LEVEL OF ADVANCE

US\$ 7,630,489.62

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than
the lower of item 1 or item 8. (Read the *Loan Disbursement Handbook*, sections 8.13 and 8.19)

Prepared by:

Approved by:

PRUDENCIO G. AQUINO, JR.

Project Accounts Officer

PAMD-FASPS

LOURDES C. WAGAN, CESO IV

OIC-Director

Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number A0042

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 7,630,489.62

2 BALANCE of advance account as of March 31, 2019
per bank statement

US\$ 632,832.42

3 ADD Amount eligible expenditures claimed in attached
application (WA No. A0042)US\$ 145,828.88
144,939.264 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 2,882,989.61

Withdrawal Application No.

Amount

A0029	US\$ 506,904.43
A0036	US\$ 318,950.16
A0038	US\$ 895,576.00
A0039	US\$ 559,471.51
A0040	US\$ 430,260.17
A0041	US\$ 171,827.34

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for sub-account #1 DENR-FMB

US\$ 72,920.54

a.2 Total balance for sub-account #2 DENR-CAR

US\$ 413,407.34

a.3 Total balance for sub-account #3 DENR-REGION 7

US\$ 184,255.41

a.4 Total balance for sub-account #4 DENR-REGION 10

US\$ 168,394.66

Total sub-account balances

US\$ 838,977.96

b. Transfer in transit

US\$ 318,950.16

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 3,195,846.97

d.1 Unreported expenditures

US\$ 1,103,214.77

d.2 Amount of SOEs with pending replenishment

954,636.53

d.3 Deposit in transit (OSEC to FIUs)

1,004,683.98

d.4 Unliquidated Advances

118,243.95

d.5 15% Mobilization Fund

12,030.42

d.6 For Gasoline Expenses

198.51

d.7 Representation Expenses

495.85

d.8 Erroneously Charged Ineligible expenditures

676.59

d.9 Error in computation of taxes

359.00

d.10 Underpayment (Chk # 1173194 Ph 2,059.00 instead of Ph 2,509.00)

8.59

d.11 Refund Erroneous deposit to IFAD account

889.07

d.12 Debit Memo / Bank Charges

232.75

d.13 Tax Expense (withheld on Interest Income)

176.95

e. Less: Others

US\$ 384,936.38

e.1 Outstanding Checks

344,633.32

e.2 Cancelled Check / Stated Check

7,072.94

e.3 Adjustment - Erroneous charging of TEVs to ADB-LP account

84.54

e.4 Refund of overpayment of TEV

13,858.95

e.5 Refund of Cash Advance

495.28

e.6 Double reporting of SOEs

17,559.38

e.7 Initial Deposit for Opening of Bank Account / Maintaining Balance

383.87

e.8 Errors which understate the bank balance

57.66

e.9 Interest Income

790.46

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 7,630,489.62

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x6/12)

9 REQUESTED LEVEL OF ADVANCE

US\$ 7,630,489.62

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the *Loan Disbursement Handbook*, sections 8.13 and 8.19)

Prepared by:

PRUDENCIO G. AQUINO, JR.

Project Accounts Officer
PAMD-FASPS

Approved by:

LOURDES C. WAGAN, CESO IV

OIC-Director
Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (ARS)

Application Number: A0044

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	7,630,489.62
2 BALANCE of advance account as of March 31, 2019 per bank statement		US\$	632,832.42
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0044)		US\$	196,498.66
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	3,026,818.49
Withdrawal Application No.		Amount	
A0042		US\$	145,828.88
A0041		US\$	171,627.34
A0040		US\$	430,260.17
A0039		US\$	559,471.51
A0038		US\$	895,576.00
A0036		US\$	318,950.16
A0029		US\$	508,904.43
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment			
a.1	Total balance for subaccount #1 DENR-FMB	US\$	72,920.54
a.2	Total balance for subaccount #2 DENR-CAR	US\$	413,407.34
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	184,256.41
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	267,031.86
		US\$	937,616.15
b. Transfer in transit		US\$	
c. Petty cash balance		US\$	
d. Amount of unliquidated expenses 4		US\$	3,404,935.41
d.1 Unreported expenditures		US\$	1,384,266.01
d.2 Amount of SOEs with pending replenishment			939,376.63
d.3 Deposit in transit (OSEC to FILs)			937,990.71
d.3.1 Unliquidated Advances			118,234.32
15% Mobilization Fund			12,030.42
d.4 Cash Advances - SDO			-
d.4.1 For Gasoline Expenses			198.51
d.4.2 Representation Expenses			495.85
d.5 Erroneously Charged Ineligible expenditures			676.66
d.6 Error in computation of taxes			359.00
d.7 Underpayment (Check 1173104 P=2,059.00 instead of P=2,509.00)			8.50
d.8 Refund Erroneous deposit to IFAD account			889.07
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts			-
Debit Memo/Bank Charges			232.75
Tax Expense (withheld on Interest Income)			176.95
e. Less: Others		US\$	570,210.51
e.1 Outstanding Checks		529,953.05	
Cancelled Check / Staled Check		7,072.94	
Adjustment - Erroneous charging of travel expenses to ADB-LP account		84.54	
Refund of overpayment of TEV		13,814.01	
Refund of Cash Advance		495.26	
Initial Deposit for Opening of Bank Account / Maintaining Balance		383.22	
Double Reported SOEs		17,559.37	
Errors which understate the bank balance		57.06	
Interest Income		790.48	
6 TOTAL ADVANCE ACCOUNTED FOR		US\$	7,630,489.62

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x6/12)

9 REQUESTED LEVEL OF ADVANCE

US\$ 7,630,489.62

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:

LOUBDES C. WAGAN, DESO IV
CIC-Director
Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (ARS)

Application Number: A0045

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 7,630,489.62

2 BALANCE of advance account as of March 31, 2019 per bank statement

US\$ 632,632.42

3 ADD Amount eligible expenditures claimed in attached application (WA No. A0045)

US\$ 201,453.26

4 ADD Amount claimed in previous applications not yet credited at date of bank statement

US\$ 3,225,317.16

Withdrawal Application No.

Amount

A0044	US\$ 196,488.89
A0042	US\$ 145,828.88
A0041	US\$ 171,827.34
A0040	US\$ 430,260.17
A0039	US\$ 559,471.51
A0038	US\$ 805,578.00
A0036	US\$ 318,050.16
A0009	US\$ 508,904.43

5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB	US\$ 72,020.54
a.2 Total balance for subaccount #2 DENR-CAR	US\$ 413,407.34
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$ 184,255.41
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$ 267,031.86
	US\$ 937,615.15

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 3,404,935.41

d.1 Unreported expenditures	US\$ 1,394,200.01
d.2 Amount of SOEs with pending replenishment	939,376.63
d.3 Deposit in transit (OSEC to FIUs)	937,990.71
d.3.1 Unliquidated Advances	118,234.32
15% Mobilization Fund	12,030.42
d.4 Cash Advances - SDO	-
d.4.1 For Gasoline Expenses	198.51
d.4.2 Representation Expenses	495.85
d.5 Erroneously Charged Ineligible expenditures	678.59
d.6 Error in computation of taxes	359.00
d.7 Underpayment (Chist 1173194 PnP2,058.00 instead of PnP2,509.00)	8.59
d.8 Refund Erroneous deposit to IFAD account	689.07
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Paso Combo Accounts	-
Debit Memo/Bank Charges	232.76
Tax Expense (withheld on Interest Income)	176.65

e. Less: Others

US\$ 771,663.77

e.1 Outstanding Checks	529,853.05
Cancelled Check / Stated Check	7,072.94
Resubmitted SOE Initially disallowed by the bank	201,453.26
Adjustment - Erroneous charging of travel expenses to ADB-LP account	84.54
Refund of overpayment of TEV	13,514.01
Refund of Cash Advance	495.28
Initial Deposit for Opening of Bank Account / Maintaining Balance	383.22
Double Reported SOEs	17,559.37
Errors which understate the bank balance	57.68
Interest Income	790.46

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 7,630,489.62

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (item 1 x item 7x9/12)

9 REQUESTED LEVEL OF ADVANCE

US\$ 7,630,489.62

Attach the latest estimate of expenditures (use the form of BA) if the amount of item 9 is larger than the lower of item 1 or item 6. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:

LOURDES C. WAGAN, CESO IV
CIC-Director
Foreign Assisted & Special Projects Services

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: A0048

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 7,630,489.62

2 BALANCE of advance account as of April 30, 2019
per bank statement

US\$ 92,581.78

3 ADD Amount eligible expenditures claimed in attached
application (WA No. A0048)

US\$ 343,267.48

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 3,439,813.54

Withdrawal Application No.

Amount

A0047	US\$ 212,476.55
A0046	US\$ 320,971.00
A0044	US\$ 186,488.66
A0042	US\$ 145,628.88
A0041	US\$ 171,627.34
A0040	US\$ 430,260.17
A0039	US\$ 559,471.51
A0038	US\$ 885,578.00
A0029	US\$ 508,904.43

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB

US\$ 129,471.94

a.2 Total balance for subaccount #2 DENR-CAR

US\$ 265,088.05

a.3 Total balance for subaccount #3 DENR-REGION 7

US\$ 259,728.52

a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 538,148.02

US\$ 1,209,436.53

b. Transfer in transit

US\$ 318,950.16

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 2,860,517.39

d.1 Unreported expenditures

US\$ 1,214,514.76

d.2 Amount of SOEs with pending replenishment

1,288,221.30

d.3 Deposit in transit (OSEC to FIUs)

352,955.18

d.3.1 Unliquidated Advances

-

15% Mobilization Fund

1,864.84

d.4 Cash Advances - BDO

-

d.4.1 For Gasoline Expenses

180.51

d.4.2 Representation Expenses

485.65

d.5 Erroneously Charged Ineligible expenditures

533.01

d.6 Error in computation of taxes

1,080.70

d.7 Underpayment (CNA#1173194 PNP2,059.00 instead of PNP2,509.00)

-

d.8 Refund Erroneous deposit to IFAD account

887.12

Balance of refund from IFAD account for amount borrowed

-

and deposited to ADB Imprint Peso Combo Accounts

-

Debit Memo/Bank Charges

147.65

Tax Expense (withheld on Interest Income)

18.86

e. Less: Others

US\$ 634,077.26

e.1 Outstanding Checks

596,865.80

Cancelled Check / Stated Check

7,103.85

Adjustment - Erroneous charging of travel expenses to
ADB-LP account

84.51

Refund of overpayment of TEV

13,773.30

Refund of Cash Advance

495.28

Initial Deposit for Opening of Bank Account / Maintaining

-

Balance

382.57

Adjustment for double reported expenditures

15,253.22

Errors which understate the bank balance

117.75

Interest Income

-

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 7,630,489.62

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account
bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO


8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)

9 REQUESTED LEVEL OF ADVANCE

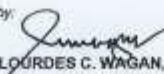
US\$ 7,630,489.62


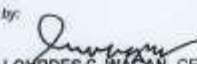
Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than
the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.15)

Prepared by:


PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:


LOURDES C. WAGAN, CESO IV
OIC-Director
Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (ARS)																					
Application Number A0051																					
1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED	US\$ 12,135,744.99																				
2 BALANCE of advance account as of May 31, 2019 per bank statement	US\$ 5,964,096.95																				
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0051)	US\$ 84,397.51																				
4 ADD Amount claimed in previous applications not yet credited at date of bank statement	US\$ 2,600,709.63																				
<table border="0"> <thead> <tr> <th>Withdrawal Application No.</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>A0050</td> <td>US\$ 237,629.29</td> </tr> <tr> <td>A0049</td> <td>US\$ 378,314.31</td> </tr> <tr> <td>A0047</td> <td>US\$ 212,475.55</td> </tr> <tr> <td>A0046</td> <td>US\$ 320,971.00</td> </tr> <tr> <td>A0044</td> <td>US\$ 196,498.86</td> </tr> <tr> <td>A0042</td> <td>US\$ 145,628.88</td> </tr> <tr> <td>A0041</td> <td>US\$ 171,627.34</td> </tr> <tr> <td>A0040</td> <td>US\$ 430,280.17</td> </tr> <tr> <td>A0029</td> <td>US\$ 506,904.43</td> </tr> </tbody> </table>		Withdrawal Application No.	Amount	A0050	US\$ 237,629.29	A0049	US\$ 378,314.31	A0047	US\$ 212,475.55	A0046	US\$ 320,971.00	A0044	US\$ 196,498.86	A0042	US\$ 145,628.88	A0041	US\$ 171,627.34	A0040	US\$ 430,280.17	A0029	US\$ 506,904.43
Withdrawal Application No.	Amount																				
A0050	US\$ 237,629.29																				
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A0041	US\$ 171,627.34																				
A0040	US\$ 430,280.17																				
A0029	US\$ 506,904.43																				
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment																					
a.1 Total balance for subaccount #1 DENR-FMB	US\$ 125,297.44																				
a.2 Total balance for subaccount #2 DENR-CAR	US\$ 311,769.89																				
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$ 31,999.80																				
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$ 522,530.55																				
	US\$ 991,596.68																				
b. Transfer in transit	US\$																				
c. Petty cash balance	US\$																				
d. Amount of unliquidated expenses 4	US\$ 2,913,989.19																				
d.1 Unreported expenditures	US\$ 1,511,162.41																				
d.2 Amount of SOEs with pending replenishment	1,281,861.85																				
d.3 Deposit in transit (OSEC to FIUs)	96,181.59																				
d.3.1 Unliquidated Advances to DA	19,355.63																				
15% Mobilization Fund	1,944.77																				
d.4 Cash Advances - SDC	-																				
d.4.1 For Gasoline Expenses	198.51																				
d.4.2 Representation Expenses	495.99																				
d.5 Erroneously Charged Ineligible expenditures	603.74																				
d.6 Error in computation of taxes	1,109.94																				
d.7 Overpayment under check #736025	8.35																				
d.8 Refund Erroneous deposit to IFAD account	878.88																				
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts	-																				
Debit Memo/Bank Charges	167.68																				
Tax Expense (withheld on Interest Income)	16.86																				
a. Less: Others	US\$ 439,004.97																				
a.1 Outstanding Checks	416,485.96																				
Cancelled Check / Stated Check	7,055.82																				
Adjustment - Erroneous charging of travel expenses to ADB-LP account	84.73																				
Refund of overpayment of TEV	13,769.65																				
Refund of Cash Advance	1,104.39																				
Initial Deposit for Opening of Bank Account / Maintaining Balance	383.03																				
Errors which understate the bank balance	121.38																				
Interest Income	-																				
6 TOTAL ADVANCE ACCOUNTED FOR	US\$ 12,135,744.99																				
Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):																					
7 ADVANCE ACCOUNT TURN OVER RATIO																					
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)																					
9 REQUESTED LEVEL OF ADVANCE	US\$ 12,135,744.99																				
Attach the latest estimate of expenditures (use the form of BA) if the amount of Item 9 is larger than the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)																					
Prepared by:	Approved by:																				
 PRUDENCIO G. AQUINO, JR. Project Accounts Officer PAMD-FASPS	 LOURDES C. WAGAN, CESO IV OIC-Director Foreign Assisted & Special Projects Section																				

ADVANCE ACCOUNT RECONCILIATION STATEMENT (US\$)

Application Number: A0052

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 12,135,744.99

2 BALANCE of advance account as of May 31, 2019
per bank statement

US\$ 5,984,056.95

3 ADD Amount eligible expenditures claimed in attached
application (WA No. A0052)US\$ 69,717.19²⁰4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 2,685,107.14

Withdrawal Application No.

Amount

A0051	US\$ 84,397.51
A0050	US\$ 237,629.29
A0049	US\$ 378,314.31
A0047	US\$ 212,475.65
A0046	US\$ 320,971.00
A0044	US\$ 198,498.68
A0042	US\$ 145,826.88
A0041	US\$ 171,827.34
A0040	US\$ 430,260.17
A0026	US\$ 508,904.43

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB

US\$ 152,713.31

a.2 Total balance for subaccount #2 DENR-CAR

US\$ 311,768.89

a.3 Total balance for subaccount #3 DENR-REGION 7

US\$ 31,969.60

a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 522,530.55

US\$ 1,019,012.55

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 2,815,324.16

d.1 Unreported expenditures

US\$ 1,412,465.32

d.2 Amount of SOEs with pending replenishment

1,281,801.88

d.3 Deposit in transit (OSEC to FIUs)

96,181.59

d.3.1 Unliquidated Advances to DA
15% Mobilization Fund19,355.63
1,944.77

d.4 Cash Advances - SDO

-

d.4.1 For Gasoline Expenses

198.51

d.4.2 Representation Expenses

486.96

d.5 Erroneously Charged Ineligible expenditures

603.74

d.6 Error in computation of taxes

1,110.49

d.7 Overpayment under check #738025

8.34

d.8 Refund Erroneous deposit to IFAD account

880.35

Balance of refund from IFAD account for amount borrowed
and deposited to ADB Imprest Peso Combo Accounts

-

Debit Memo/Bank Charges

167.72

Tax Expense (withheld on interest income)

18.88

e. Less: Others

US\$ 437,472.99

e.1 Outstanding Checks

414,848.81

Cancelled Check / Stated Check

7,080.92

Adjustment - Erroneous charging of travel expenses to
ADB-LP account

84.73

Refund of overpayment of TEV

13,789.65

Refund of Cash Advance

1,104.39

Initial Deposit for Opening of Bank Account / Maintaining

383.03

Balance

121.45

Errors which understate the bank balance

-

Interest Income

-

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 12,135,744.99

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account
bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)

9 REQUESTED LEVEL OF ADVANCE

US\$ 12,135,744.99

Attach the latest estimate of expenditures (use the form of SA) if the amount of item 9 is larger than
the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:

LOURDES C. WAGAN, CESO IV
OIC-Director
Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (FARS)

Application Number: A0054

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 12,135,744.99

2 BALANCE of advance account as of May 30, 2019
per bank statement

US\$ 5,984,096.95

3 ADD Amount eligible expenditures claimed in attached
application (WA No. A0054)

US\$ 37,083.28

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 2,006,907.94

Withdrawal Application No.

Amount

A0052	US\$ 69,717.19
A0061	US\$ 84,397.51
A0050	US\$ 237,629.29
A0049	US\$ 378,314.31
A0047	US\$ 212,475.55
A0046	US\$ 320,971.00
A0044	US\$ 196,498.86
A0029	US\$ 506,904.43

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

- a.1 Total balance for subaccount #1 DENR-FMB
a.2 Total balance for subaccount #2 DENR-CAR
a.3 Total balance for subaccount #3 DENR-REGION 7
a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 152,713.31
US\$ 311,769.89
US\$ 31,999.80
US\$ 522,530.55

US\$ 1,019,012.55

b. Transfer in transit

US\$ 747,780.94

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 2,776,376.33

- d.1 Unreported expenditures
d.2 Amount of SOEs with pending replenishment
d.3 Deposit in transit (OSEC to FIUs)
d.3.1 Unliquidated Advances to DA
15% Mobilization Fund
d.4 Cash Advances - SDO
d.4.1 For Gasoline Expenses
d.4.2 Representation Expenses
d.5 Erroneously Charged Ineligible expenditures
d.6 Error in computation of taxes
d.7 Overpayment under check #738025
d.8 Refund Erroneous deposit to IFAD account
Balance of refund from IFAD account for amount borrowed
and deposited to ADB Imprest Peso Combo Accounts
Debit Memo/Bank Charges
Tax Expense (withheld on Interest Income)

US\$ 1,543,338.62
1,114,070.73
96,181.59
19,355.63
1,944.77
-
198.51
496.98
603.74
1,110.49
8.35
880.35
-
167.72
18.86

e. Less: Others

US\$ 437,472.99

- e.1 Outstanding Checks
Cancelled Check / Stated Check
Adjustment - Erroneous charging of travel expenses to
ADB-LP account
Refund of overpayment of TEV
Refund of Cash Advance
Initial Deposit for Opening of Bank Account / Maintaining
Balance
Errors which understate the bank balance
Interest Income

414,948.61
7,080.92
84.73
13,769.65
1,104.39
383.03
121.46
-

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 12,135,744.99

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account
bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x6/12)

US\$ 12,135,744.99

9 REQUESTED LEVEL OF ADVANCE

Attach the latest estimate of expenditures (use the form of 8A) if the amount of Item 9 is larger than
the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:

ATTY. JONAS R. LEONES
Undersecretary
Policy, Planning and International Affairs

ADVANCE ACCOUNT RECONCILIATION STATEMENT (FARS)

Application Number: A0055

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	12,135,744.99
2 BALANCE of advance account as of June 30, 2019 per bank statement		US\$	4,007,356.28
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0055)		US\$	412,556.72
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	2,043,991.22
Withdrawal Application No.		Amount	
A0054		US\$	37,083.28
A0052		US\$	69,717.19
A0051		US\$	84,397.51
A0050		US\$	237,629.29
A0049		US\$	378,314.31
A0047		US\$	212,475.55
A0046		US\$	320,971.00
A0044		US\$	196,498.68
A0029		US\$	505,904.43
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment			
a.1	Total balance for subaccount #1 DENR-FMB	US\$	152,713.31
a.2	Total balance for subaccount #2 DENR-CAR	US\$	378,219.48
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	31,992.80
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	522,530.55
		US\$	1,085,463.14
b. Transfer in transit		US\$	747,780.94
c. Petty cash balance		US\$	
d. Amount of unliquidated expenses 4		US\$	4,403,016.57
d.1 Unreported expenditures		US\$	1,462,431.99
d.2 Amount of SOEs with pending replenishment			2,584,159.33
d.3 Deposit in transit (OSEC to FIUS)			262,782.90
d.3.1 Unliquidated Advances to DA 15% Mobilization Fund			58,223.53
d.4 Cash Advances - SDO			1,944.77
d.4.1 For Gasoline Expenses			-
d.4.2 Representation Expenses			198.51
d.5 Erroneously Charged Ineligible expenditures			505.19
d.6 Error in computation of taxes			603.74
d.7 Overpayment under check #738025			1,110.49
d.8 Refund Erroneous deposit to IFAD account			8.40
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Paso Combo Accounts			880.35
Debit Memo/Bank Charges			-
Tax Expense (withheld on interest income)			168.41
			18.85
e. Less: Others		US\$	564,419.88
e.1 Outstanding Checks			529,898.09
Cancelled Check / Stated Check			7,074.59
Adjustment - Erroneous charging of travel expenses to ADB-LP account			86.14
Refund of overpayment of TEV			13,769.69
Refund of Cash Advance			1,107.37
Initial Deposit for Opening of Bank Account / Maintaining Balance			386.20
Adjustment for double reported expenditures			10,866.34
Errors which understate the bank balance			1,231.47
Interest Income			-
6 TOTAL ADVANCE ACCOUNTED FOR		US\$	12,135,744.99

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x5/12)

9 REQUESTED LEVEL OF ADVANCE

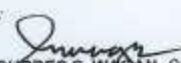
US\$ 12,135,744.99

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:


PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMD-FASPS

Approved by:


LOURDES C. WAGON, CESO IV
 OIC-Director
 Foreign Assisted & Special Projects Service

AD E ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: A0056

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	12,135,744.99
2 BALANCE of advance account as of June 30, 2019 per bank statement		US\$	4,007,356.28
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0056)		US\$	566,223.90
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	2,456,547.94
Withdrawal Application No.		Amount	
A0055		US\$	412,558.72
A0054		US\$	37,083.28
A0052		US\$	68,717.19
A0051		US\$	84,397.51
A0050		US\$	237,629.29
A0049		US\$	378,314.31
A0047		US\$	212,475.55
A0046		US\$	320,971.00
A0044		US\$	196,498.66
A0028		US\$	506,904.43
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment			
a.1	Total balance for subaccount #1 DENR-FMB	US\$	152,713.31
a.2	Total balance for subaccount #2 DENR-CAR	US\$	378,219.45
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	31,999.80
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	450,341.99
		US\$	1,013,274.58
b.	Transfer in transit	US\$	747,780.94
c.	Petty cash balance	US\$	
d.	Amount of unliquidated expenses 4	US\$	3,880,870.13
d.1	Unreported expenditures	US\$	1,520,675.89
d.2	Amount of SOEs with pending replenishment		2,003,720.80
d.3	Deposit in transit (DSEC to FIUs)		292,762.90
d.3.1	Unliquidated Advances to DA		58,223.53
	15% Mobilization Fund		1,973.45
d.4	Cash Advances - SDO		-
d.4.1	For Gasoline Expenses		198.51
d.4.2	Representation Expenses		505.19
d.5	Erroneously Charged Ineligible expenditures		611.60
d.6	Error in computation of taxes		1,122.05
d.7	Overpayment under check #738025		6.49
d.8	Refund Erroneous deposit to IFAD account		880.35
	Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts		-
	Debit Memo/Bank Charges		168.41
	Tax Expense (withheld on Interest Income)		18.86
e.	Less: Others	US\$	536,308.78
e.1	Outstanding Checks		501,786.99
	Cancelled Check / Stated Check		7,074.59
	Adjustment - Erroneous charging of travel expenses to ADB-LP account		85.14
	Refund of overpayment of TEV		13,769.89
	Refund of Cash Advance		1,107.37
	Initial Deposit for Opening of Bank Account / Maintaining Balance		386.20
	Adjustment for double reported expenditures		10,866.34
	Errors which understate the bank balance		1,231.47
	Interest Income		-
6 TOTAL ADVANCE ACCOUNTED FOR		US\$	12,135,744.99
Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):			
7 ADVANCE ACCOUNT TURN OVER RATIO			
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)			
9 REQUESTED LEVEL OF ADVANCE		US\$	12,135,744.99
Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)			

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:

LOURDES C. WAGAN, CESO IV
OIC-Director
Foreign Assisted & Special Projects Service

ADVA ACCOUNT RECONCILIATION STATEMENT (ARS)	
Application Number: A0057	
1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED	US\$ 12,135,744.99
2 BALANCE of advance account as of July 31, 2019 per bank statement	US\$ 3,965,065.44
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0057)	US\$ 162,793.58
4 ADD Amount claimed in previous applications not yet credited at date of bank statement	US\$ 2,505,302.18
Withdrawal Application No.	Amount
A0056	US\$ 586,223.90
A0055	US\$ 412,556.72
A0054	US\$ 37,003.28
A0052	US\$ 69,717.19
A0051	US\$ 84,397.51
A0050	US\$ 237,629.29
A0049	US\$ 378,314.31
A0047	US\$ 212,475.55
A0029	US\$ 506,904.43
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment	
a.1 Total balance for subaccount #1 DENR-FMB	US\$ 152,713.31
a.2 Total balance for subaccount #2 DENR-CAR	US\$ 378,219.48
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$ 31,969.60
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$ 951,748.72
	US\$ 1,514,661.11
b. Transfer in transit	US\$
c. Petty cash balance	US\$
d. Amount of unliquidated expenses 4	US\$ 4,662,738.62
d.1 Unreported expenditures	US\$ 1,909,610.58
d.2 Amount of SOEs with pending replenishment	1,493,643.88
d.3 Deposit in transit (OSEC to FIUs)	1,185,777.82
d.3.1 Unliquidated Advances to DA	58,223.53
15% Mobilization Fund	1,094.55
d.4 Cash Advances - SDO	
d.4.1 For Gasoline Expenses	198.51
d.4.2 Representation Expenses	505.18
d.5 Erroneously Charged Ineligible expenditures	817.88
d.6 Error in computation of taxes	1,130.36
d.7 Overpayment under check #736025	8.40
d.8 Refund Erroneous deposit to IFAD account	880.35
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combs Accounts	
Debit Memo/Bank Charges	146.36
Tax Expense (Withheld on Interest Income)	
e. Less: Others	US\$ 675,737.14
e.1 Outstanding Checks	641,409.29
Cancelled Check / Stated Check	7,074.60
Adjustment - Erroneous charging of travel expenses to ADB-LP account	86.14
Refund of overpayment of TEV	13,575.74
Refund of Cash Advance	1,107.37
Initial Deposit for Opening of Bank Account / Maintaining Balance	366.20
Adjustment for double reported expenditures	10,866.34
Errors which understate the bank balance	1,231.47
Interest Income	
6 TOTAL ADVANCE ACCOUNTED FOR	US\$ 12,135,744.99
Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):	
7 ADVANCE ACCOUNT TURN OVER RATIO	
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7 x 60/12)	
9 REQUESTED LEVEL OF ADVANCE	US\$ 12,135,744.99
Attach the latest estimate of expenditures (use the form of BA) if the amount of item 9 is larger than the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)	
Prepared by:	Approved by:
PRUDENCIO G. AQUINO, JR. Project Accounts Officer PAMD-FASPS	LOURDES C. WAGAN, CESO IV OIC-Director Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (ARS)

Application Number A0058

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 12,135,744.99

2 BALANCE of advance account as of July 31, 2019 per bank statement

US\$ 3,965,965.44

3 ADD Amount eligible expenditures claimed in attached application (WA No. A0058)

US\$ 425,768.62

4 ADD Amount claimed in previous applications not yet credited at date of bank statement

US\$ 2,668,095.76

Withdrawal Application No.

Amount

A0057	US\$ 182,793.56
A0056	US\$ 586,223.90
A0055	US\$ 412,556.72
A0054	US\$ 37,063.28
A0052	US\$ 69,717.19
A0051	US\$ 84,397.51
A0050	US\$ 237,629.29
A0049	US\$ 378,314.31
A0047	US\$ 212,475.55
A0029	US\$ 506,904.43

5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB

US\$ 152,713.31

a.2 Total balance for subaccount #2 DENR-CAR

US\$ 378,219.48

a.3 Total balance for subaccount #3 DENR-REGION 7

US\$ 70,100.53

a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 951,748.72

US\$ 1,562,782.03

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 4,195,174.22

d.1 Unreported expenditures

US\$ 1,910,990.70

d.2 Amount of SOEs with pending replenishment

1,493,643.88

d.3 Deposit in transit (OSEC to FIUs)

726,883.98

d.3.1 Unliquidated Advances to DA

58,223.53

15% Mobilization Fund

1,984.56

d.4 Cash Advances - SDO

-

d.4.1 For Gasoline Expenses

198.51

d.4.2 Representation Expenses

505.19

d.5 Erroneously Charged Ineligible expenditures

617.98

d.6 Error in computation of taxes

1,130.36

d.7 Overpayment under check #738025

8.49

d.8 Refund Erroneous deposit to IFAD account

880.35

Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts

-

Debit Memo/Bank Charges

148.36

Tax Expense (withheld on Interest Income)

6.33

e. Less: Others

US\$ 672,041.28

e.1 Outstanding Checks

637,658.51

Cancelled Check / Stated Check

7,074.60

Adjustment - Erroneous charging of travel expenses to ADB-LP account

86.14

Refund of overpayment of TEV

13,585.22

Refund of Cash Advance

1,107.37

Initial Deposit for Opening of Bank Account / Maintaining Balance

386.20

Adjustment for double reported expenditures

10,866.34

Errors which understate the bank balance

1,235.28

Interest Income

41.63

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 12,135,744.99

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO


8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x6/12)

9 REQUESTED LEVEL OF ADVANCE


US\$ 12,135,744.99


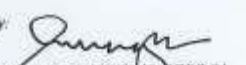
Attach the latest estimate of expenditures (use the form of 8A) if the amount of Item 9 is larger than the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:


PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMD-FASPS

Approved by:


LOURDES C. WAGAN, CESO IV
 C/C Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (ARS)																										
Application Number: A0059																										
1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED																										
	US\$	12,135,744.99																								
2 BALANCE of advance account as of July 31, 2019 per bank statement																										
	US\$	3,965,965.44																								
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0059)																										
	US\$	266,053.65																								
4 ADD Amount claimed in previous applications not yet credited at date of bank statement																										
	US\$	3,093,664.58																								
<table border="0"> <thead> <tr> <th>Withdrawal Application No.</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>A0058</td> <td>US\$ 425,766.82</td> </tr> <tr> <td>A0057</td> <td>US\$ 162,793.58</td> </tr> <tr> <td>A0056</td> <td>US\$ 566,223.90</td> </tr> <tr> <td>A0055</td> <td>US\$ 412,556.72</td> </tr> <tr> <td>A0054</td> <td>US\$ 37,083.28</td> </tr> <tr> <td>A0052</td> <td>US\$ 89,717.19</td> </tr> <tr> <td>A0051</td> <td>US\$ 84,397.51</td> </tr> <tr> <td>A0050</td> <td>US\$ 237,629.29</td> </tr> <tr> <td>A0049</td> <td>US\$ 378,314.31</td> </tr> <tr> <td>A0047</td> <td>US\$ 212,475.55</td> </tr> <tr> <td>A0029</td> <td>US\$ 506,904.43</td> </tr> </tbody> </table>			Withdrawal Application No.	Amount	A0058	US\$ 425,766.82	A0057	US\$ 162,793.58	A0056	US\$ 566,223.90	A0055	US\$ 412,556.72	A0054	US\$ 37,083.28	A0052	US\$ 89,717.19	A0051	US\$ 84,397.51	A0050	US\$ 237,629.29	A0049	US\$ 378,314.31	A0047	US\$ 212,475.55	A0029	US\$ 506,904.43
Withdrawal Application No.	Amount																									
A0058	US\$ 425,766.82																									
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A0047	US\$ 212,475.55																									
A0029	US\$ 506,904.43																									
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment																										
a.1 Total balance for subaccount #1 DENR-FMB	US\$	346,232.63																								
a.2 Total balance for subaccount #2 DENR-CAR	US\$	378,219.48																								
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$	70,100.53																								
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$	587,653.73																								
	US\$	1,384,206.37																								
b. Transfer in transit																										
c. Petty cash balance																										
d. Amount of unliquidated expenses 4																										
d.1 Unreported expenditures	US\$	2,007,044.71																								
d.2 Amount of SOEs with pending replenishment		1,493,226.65																								
d.3 Deposit in transit (OSEC to FIUs)		721,709.32																								
d.3.1 Unliquidated Advances to DA		58,223.53																								
15% Mobilization Fund		1,094.56																								
d.4 Cash Advances - SDO		-																								
d.4.1 For Gasoline Expenses		198.51																								
d.4.2 Representation Expenses		505.19																								
d.5 Erroneously Charged Ineligible expenditures		4,715.25																								
d.6 Error in computation of taxes		1,133.82																								
d.7 Overpayment under check #736025		8.49																								
d.8 Refund Erroneous deposit to IFAD account		689.66																								
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts		-																								
Debit Memo/Bank Charges		148.84																								
Tax Expense (withhold on Interest Income)		8.33																								
e. Less: Others	US\$	864,152.02																								
a.1 Outstanding Checks		826,515.93																								
Canceled Check / Stale Check		10,327.43																								
Adjustment - Erroneous charging of travel expenses to ADB-LP account		88.14																								
Refund of overpayment of TEV		13,585.22																								
Refund of Cash Advance		1,107.37																								
Initial Deposit for Opening of Bank Account / Maintaining Balance		389.20																								
Adjustment for double reported expenditures		10,886.34																								
Errors which understate the bank balance		1,235.77																								
Interest Income		41.63																								
6 TOTAL ADVANCE ACCOUNTED FOR																										
	US\$	12,135,744.99																								
Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):																										
7 ADVANCE ACCOUNT TURN OVER RATIO																										
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)																										
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Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)																										
Prepared by:																										
 PRUDENCIO G. AQUINO, JR. Project Accounts Officer PAMD-FASPS																										
Approved by:																										
 LOURDES C. WAGAN, CESO IV OIC-Director Foreign Assisted & Special Projects Service																										

ADVANCE ACCOUNT RECONCILIATION STATEMENT (ARS)

Application Number: A0060

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED	US\$	12,135,744.99
2 BALANCE of advance account as of August 30, 2019 per bank statement	US\$	3,664,667.46
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0060)	US\$	446,353.73
4 ADD Amount claimed in previous applications not yet credited at date of bank statement	US\$	3,147,442.68

Withdrawal Application No.	Amount
A0059	US\$ 266,063.65
A0058	US\$ 425,788.82
A0057	US\$ 182,793.58
A0056	US\$ 586,223.90
A0055	US\$ 412,555.72
A0054	US\$ 37,083.26
A0052	US\$ 69,717.19
A0051	US\$ 84,367.51
A0050	US\$ 237,629.29
A0049	US\$ 378,314.31
A0029	US\$ 506,904.43

5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB	US\$	348,232.83
a.2 Total balance for subaccount #2 DENR-CAR	US\$	715,955.89
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$	68,177.25
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$	588,269.04
	US\$	1,720,634.82

b. Transfer in transit

c. Petty cash balance

d. Amount of unliquidated expenses 4

d.1 Unreported expenditures	US\$	1,945,500.69
d.2 Amount of SOEs with pending replenishment		1,746,393.68
d.3 Deposit in transit (OSEC to FIUs)		338,132.05
d.3.1 Unliquidated Advances to DA		58,170.00
15% Mobilization Fund		1,994.56
d.4 Cash Advances - SDO		-
d.4.1 For Gasoline Expenses		201.25
d.4.2 Representation Expenses		488.69
d.5 Erroneously Charged Ineligible expenditures		4,715.56
d.6 Error in computation of taxes		1,133.62
d.7 Overpayment under check #738025		8.21
d.8 Refund Erroneous deposit to IFAD account		889.66
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts		-
Debit Memo/Bank Charges		147.23
Tax Expense (withheld on Interest Income)		8.05
e. Less: Others	US\$	941,157.16
e.1 Outstanding Checks		915,340.86
Cancelled Check / Stale Check		10,801.61
Adjustment - Erroneous charging of travel expenses to ADB-LP account		83.32
Refund of overpayment of TEV		13,589.50
Refund of Cash Advance		496.23
Initial Deposit for Opening of Bank Account / Maintaining Balance		379.96
Adjustment for double reported expenditures		11.58
Errors which understate the bank balance		413.82
Interest Income		40.28

6 TOTAL ADVANCE ACCOUNTED FOR

	US\$	12,135,744.99
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Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):


7 ADVANCE ACCOUNT TURN OVER RATIO

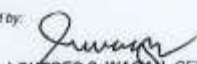
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)

9 REQUESTED LEVEL OF ADVANCE

	US\$	12,135,744.99
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Attach the latest estimate of expenditures (use the form of BA) if the amount of Item 9 is larger than the lower of Item 1 or Item 6. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by: 
PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMD-FASPS

Approved by: 
LOURDES C. WAGAN, CESO IV
 OIC-Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (ARS)

Application Number: A0051

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED US\$ 12,135,744.99

2 BALANCE of advance account as of August 31, 2019 per bank statement US\$ 3,664,687.46

3 ADD Amount eligible expenditures claimed in attached application (WA No. A0061) US\$ 180,769.34

4 ADD Amount claimed in previous applications not yet credited at date of bank statement US\$ 3,583,796.41

Withdrawal Application No.	Amount
A0060	US\$ 448,353.73
A0060	US\$ 266,053.65
A0058	US\$ 425,708.82
A0057	US\$ 162,793.58
A0056	US\$ 560,223.90
A0055	US\$ 412,556.72
A0054	US\$ 37,083.28
A0052	US\$ 69,717.19
A0051	US\$ 64,397.51
A0050	US\$ 237,620.29
A0049	US\$ 378,314.31
A0029	US\$ 508,904.43

5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB	US\$ 348,232.63	
a.2 Total balance for subaccount #2 DENR-CAR	US\$ 715,655.89	
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$ 68,177.26	
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$ 586,208.04	
		US\$ 1,720,634.82

b. Transfer in transit

c. Petty cash balance

d. Amount of unliquidated expenses 4 US\$ 3,917,014.11

d.1 Unreported expenditures	US\$ 2,117,241.09
d.2 Amount of SOEs with pending replenishment	1,732,018.00
d.3 Deposit in transit (OSEC to FIUs)	-
d.3.1 Unliquidated Advances to DA	58,170.00
15% Mobilization Fund	1,894.59
d.4 Cash Advances - SDO	-
d.4.1 For Gasoline Expenses	201.26
d.4.2 Representation Expenses	488.69
d.5 Erroneously Charged Ineligible expenditures	4,715.56
d.6 Error in computation of taxes	1,133.82
d.7 Overpayment under check #738025	8.21
d.8 Refund Erroneous deposit to IFAD account	888.66
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts	-
Datut Memo/Bank Charges	147.23
Tax Expense (withheld on interest income)	8.05

e. Loss: Others US\$ 941,157.16

a.1 Outstanding Checks	915,340.80
Cancelled Check / Stale Check	10,801.61
Adjustment - Erroneous charging of travel expenses to ADB-LP account	83.32
Refund of overpayment of TEV	13,589.60
Refund of Cash Advance	495.23
Initial Deposit for Opening of Bank Account / Maintaining Balance	379.98
Adjustment for double reported expenditures	11.58
Errors which understate the bank balance	419.82
Interest Income	40.26

6 TOTAL ADVANCE ACCOUNTED FOR US\$ 12,135,744.99
Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x6/12)

9 REQUESTED LEVEL OF ADVANCE US\$ 12,135,744.99

Attach the latest estimate of expenditures (use the form of 8A) if the amount of Item 9 is larger than the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:

LOURDES C. WAGAN, CESO IV
OIC-Director
Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (FARS)

Application Number A0062

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 12,135,744.99

2 BALANCE of advance account as of September 19, 2019
per bank statement

US\$ 4,941,031.24

3 ADD Amount eligible expenditures claimed in attached
application (WA No. A0062)

US\$ 180,500.56

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 1,988,643.55

Withdrawal Application No.

Amount

A0061	US\$	180,789.34
A0060	US\$	446,353.73
A0059	US\$	288,053.85
A0068	US\$	425,788.82
A0057	US\$	162,763.58
A0029	US\$	506,904.43

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1	Total balance for subaccount #1 DENR-FMB	US\$	315,108.96
a.2	Total balance for subaccount #2 DENR-CAR	US\$	715,955.89
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	38,978.95
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	382,117.53
		US\$	1,462,251.33

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 4,106,897.61

d.1	Unreported expenditures	US\$	3,990,591.55
d.2	Amount of SOEs with pending replenishment		-
d.3	Deposit in transit (OSEC to FILUs)		49,050.72
d.3.1	Unliquidated Advances to DA		58,170.00
	15% Mobilization Fund		1,971.40
d.4	Cash Advances - SDO		-
d.4.1	For Gasoline Expenses		201.25
d.4.2	Representation Expenses		488.69
d.5	Erroneously Charged Ineligible expenditures		4,121.83
d.6	Error in computation of taxes		1,129.31
d.7	Overpayment under check #738025		8.21
d.8	Refund Erroneous deposit to IFAD account		902.68
	Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts		-
	Debit Memo/Bank Charges		254.28
	Tax Expense (withheld on Interest Income)		7.87

e. Less: Others

US\$ 543,579.30

e.1	Outstanding Checks	517,875.58
	Cancelled Check / Staled Check	10,683.98
	Adjustment - Erroneous charging of travel expenses to ADB-LP account	83.32
	Refund of overpayment of TEV	13,588.11
	Refund of Cash Advance	498.23
	Initial Deposit for Opening of Bank Account / Maintaining Balance	379.98
	Adjustment for double reported expenditures	11.58
	Errors which understate the bank balance	413.15
	Interest Income	39.37

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 12,135,744.99

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account
bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO


8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x item 7x5/12)

9 REQUESTED LEVEL OF ADVANCE

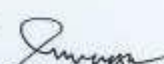
US\$ 12,135,744.99


Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than
the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)


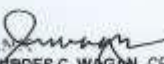

Prepared by:


PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:


LOURDES C. WAGAN, CESO IV
OIC Director
Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (ARS)																	
Application Number: A0063																	
1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	12,135,744.99														
2 BALANCE of advance account as of September 19, 2019 per bank statement		US\$	4,941,031.24														
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0063)		US\$	506,904.43														
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	1,662,239.69														
<table border="1"> <thead> <tr> <th>Withdrawal Application No.</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>A0062</td> <td>US\$ 180,500.56</td> </tr> <tr> <td>A0061</td> <td>US\$ 180,709.34</td> </tr> <tr> <td>A0060</td> <td>US\$ 448,353.73</td> </tr> <tr> <td>A0059</td> <td>US\$ 266,063.65</td> </tr> <tr> <td>A0058</td> <td>US\$ 426,768.82</td> </tr> <tr> <td>A0057</td> <td>US\$ 162,793.58</td> </tr> </tbody> </table>		Withdrawal Application No.	Amount	A0062	US\$ 180,500.56	A0061	US\$ 180,709.34	A0060	US\$ 448,353.73	A0059	US\$ 266,063.65	A0058	US\$ 426,768.82	A0057	US\$ 162,793.58		
Withdrawal Application No.	Amount																
A0062	US\$ 180,500.56																
A0061	US\$ 180,709.34																
A0060	US\$ 448,353.73																
A0059	US\$ 266,063.65																
A0058	US\$ 426,768.82																
A0057	US\$ 162,793.58																
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment																	
a.1	Total balance for subaccount #1 DENR-FMB	US\$	315,166.96														
a.2	Total balance for subaccount #2 DENR-CAR	US\$	715,955.89														
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	38,978.95														
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	392,117.53														
		US\$	1,462,251.33														
b. Transfer in transit		US\$															
c. Petty cash balance		US\$															
d. Amount of unliquidated expenses 4		US\$	4,106,897.60														
d.1 Unreported expenditures		US\$	3,990,691.56														
d.2 Amount of SOEs with pending replenishment																	
d.3 Deposit in transit (OSEC to FIUs)			49,060.72														
d.3.1	Unliquidated Advances to DA		58,170.00														
	15% Mobilization Fund		1,871.40														
d.4 Cash Advances - SDO																	
d.4.1	For Gasoline Expenses		201.25														
d.4.2	Representation Expenses		488.89														
d.5 Erroneously Charged Ineligible expenditures			4,121.63														
d.6 Error in computation of taxes			1,129.31														
d.7 Overpayment under check #738025			8.21														
d.8 Refund Erroneous deposit to IFAD account			902.68														
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts																	
Debit Memo/Bank Charges			254.28														
Tax Expense (withheld on interest income)			7.87														
e. Less: Others		US\$	543,679.30														
a.1	Outstanding Checks		617,675.56														
	Cancelled Check / Stated Check		10,893.98														
	Adjustment - Erroneous charging of travel expenses to ADB-LP account		83.32														
	Refund of overpayment of TEV		13,586.11														
	Refund of Cash Advance		496.23														
	Initial Deposit for Opening of Bank Account / Maintaining Balance		379.98														
	Adjustment for double reported expenditures		11.58														
	Errors which understate the bank balance		413.15														
	Interest Income		39.37														
6 TOTAL ADVANCE ACCOUNTED FOR		US\$	12,135,744.99														
Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):																	
7 ADVANCE ACCOUNT TURN OVER RATIO																	
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x6/12)																	
9 REQUESTED LEVEL OF ADVANCE		US\$	12,135,744.99														
Attach the latest estimate of expenditures (use the form of RA) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)																	
Prepared by:		Approved by:															
 PRUDENCIO G. AQUINO, JR. Project Accounts Officer PAMD-FASPS		 LOURDES C. WAGAN, CESO IV OIC-Director Foreign Assisted & Special Projects Service															

ADVANCE ACCOUNT RECONCILIATION STATEMENT (ARS)		ARS)																
Application Number: A0054																		
1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$ 12,135,744.99																
2 BALANCE of advance account as of September 30, 2019 per bank statement		US\$ 4,941,031.24																
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0054)		US\$ 315,745.78																
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$ 2,169,144.11																
<table border="1"> <thead> <tr> <th>Withdrawal Application No.</th> <th>Amount</th> </tr> </thead> <tbody> <tr> <td>A0063</td> <td>US\$ 506,904.43</td> </tr> <tr> <td>A0062</td> <td>US\$ 180,500.56</td> </tr> <tr> <td>A0061</td> <td>US\$ 180,769.34</td> </tr> <tr> <td>A0060</td> <td>US\$ 446,353.73</td> </tr> <tr> <td>A0059</td> <td>US\$ 295,053.65</td> </tr> <tr> <td>A0058</td> <td>US\$ 425,788.82</td> </tr> <tr> <td>A0057</td> <td>US\$ 162,783.58</td> </tr> </tbody> </table>			Withdrawal Application No.	Amount	A0063	US\$ 506,904.43	A0062	US\$ 180,500.56	A0061	US\$ 180,769.34	A0060	US\$ 446,353.73	A0059	US\$ 295,053.65	A0058	US\$ 425,788.82	A0057	US\$ 162,783.58
Withdrawal Application No.	Amount																	
A0063	US\$ 506,904.43																	
A0062	US\$ 180,500.56																	
A0061	US\$ 180,769.34																	
A0060	US\$ 446,353.73																	
A0059	US\$ 295,053.65																	
A0058	US\$ 425,788.82																	
A0057	US\$ 162,783.58																	
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment																		
a.1	Total balance for subaccount #1 DENR-FMB	US\$ 315,196.86																
a.2	Total balance for subaccount #2 DENR-CAR	US\$ 715,955.89																
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$ 154,431.70																
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$ 467,185.35																
		US\$ 1,652,771.90																
b. Transfer in transit		US\$																
c. Petty cash balance		US\$																
d. Amount of unliquidated expenses 4		US\$ 3,726,753.06																
d.1 Unreported expenditures		US\$ 1,991,793.53																
d.2 Amount of SOEs with pending replenishment		1,969,707.53																
d.3 Deposit in transit (OSEC to FIUs)																		
d.3.1	Unliquidated Advances to DA	58,170.00																
	15% Mobilization Fund	1,871.40																
d.4 Cash Advances - SDO																		
d.4.1	For Gasoline Expenses	201.25																
d.4.2	Representation Expenses	488.69																
d.5 Erroneously Charged Ineligible expenditures		4,121.63																
d.6 Error in computation of taxes		1,129.31																
d.7 Overpayment under check #738025		8.21																
d.8 Refund Erroneous deposit to IFAD account		902.68																
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts																		
Debit Memo/Bank Charges		254.26																
Tax Expense (withheld on Interest Income)		14.53																
e. Less: Others		US\$ 671,701.10																
a.1	Outstanding Checks	645,715.04																
	Cancelled Check / Staled Check	10,893.95																
	Adjustment - Erroneous charging of travel expenses to ADB-LP account	83.32																
	Refund of overpayment of TEV	13,485.26																
	Refund of Cash Advance	645.84																
	Initial Deposit for Opening of Bank Account / Maintaining Balance	380.69																
	Adjustment for double reported expenditures	11.58																
	Errors which understate the bank balance	412.78																
	Interest Income	72.64																
6 TOTAL ADVANCE ACCOUNTED FOR		US\$ 12,135,744.99																
Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):																		
7 ADVANCE ACCOUNT TURN OVER RATIO																		
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x0/12)																		
9 REQUESTED LEVEL OF ADVANCE		US\$ 12,135,744.99																
Attach the latest estimate of expenditures (use the form of SA) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 5.13 and 6.19)																		
Prepared by:		Approved by:																
 PRUDENCIO G. AQUINO, JR. Project Accounts Officer PAMD-FASPS		 LOURDES C. WAGAN, CESO IV OIC-Director Foreign Aided & Special Projects Service																
 LOGISTICS MANAGEMENT UNIT MAIL AND MESSENGER																		

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: A0065

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 12,135,744.99

2 BALANCE of advance account as of September 30, 2019
per bank statement

US\$ 4,941,031.24

3 ADD Amount eligible expenditures claimed in attached
application (WA No. A0065)

US\$ 138,508.39

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 2,484,889.89

Withdrawal Application No.

Amount

A0064	US\$ 315,745.78
A0063	US\$ 506,904.43
A0062	US\$ 160,500.00
A0061	US\$ 160,766.34
A0060	US\$ 446,353.73
A0059	US\$ 286,053.65
A0058	US\$ 425,768.62
A0057	US\$ 162,793.58

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB	US\$ 315,198.96
a.2 Total balance for subaccount #2 DENR-CAR	US\$ 790,276.14
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$ 164,431.70
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$ 467,185.35
	US\$ 1,727,092.15

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 3,491,545.03

d.1 Unreported expenditures	US\$ 1,642,558.19
d.2 Amount of SOEs with pending replenishment	1,591,724.85
d.3 Deposit in transit (OSEC to FIUs)	
d.3.1 Unliquidated Advances to DA	58,170.00
15% Mobilization Fund	1,071.40
d.4 Cash Advances - SIDO	-
d.4.1 For Gasoline Expenses	201.25
d.4.2 Representation Expenses	488.69
d.5 Erroneously Charged Ineligible expenditures	4,121.63
d.6 Error in computation of taxes	1,129.31
d.7 Overpayment under check #738025	8.21
d.8 Refund Erroneous deposit to IFAD account	902.68
Balance of refund from IFAD account for amount borrowed	
and deposited to ADB Imprest Peso Combe Accounts	-
Debit Memo/Bank Charges	254.28
Tax Expense (withheld on interest income)	14.53

e. Less: Others

US\$ 647,321.70

e.1 Outstanding Checks	821,335.65
Cancelled Check / Stated Check	10,893.95
Adjustment - Erroneous charging of travel expenses to	
ADB-LP account	63.32
Refund of overpayment of TEV	13,485.28
Refund of Cash Advance	845.84
Initial Deposit for Opening of Bank Account / Maintaining	
Balance	380.69
Adjustment for double reported expenditures	11.58
Errors which understate the bank balance	412.78
Interest Income	72.64

6 TOTAL ADVANCE ACCOUNTED FOR

US\$ 12,135,744.99

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. waived interest credited to the account
bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x0.12)

9 REQUESTED LEVEL OF ADVANCE

US\$ 12,135,744.99

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than
the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:

LOURDES C. MANAN, CESO IV
CIO-Director
Foreign Assisted & Special Projects Service



ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: A0000

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED	US\$	12,135,744.99
2 BALANCE of advance account as of November 30, 2019 per bank statement	US\$	4,480,299.95
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0000)	US\$	775,358.93
4 ADD Amount claimed in previous applications not yet credited at date of bank statement	US\$	1,003,150.77
Withdrawal Application No.	Amount	
A0004	US\$	315,745.78
A0003	US\$	508,904.43
A0002	US\$	180,500.50
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment		
a.1 Total balance for subaccount #1 DENR-FMBI	US\$	315,198.06
a.2 Total balance for subaccount #2 DENR-CAR	US\$	450,812.38
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$	154,431.70
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$	336,921.72
	US\$	1,256,364.77
b. Transfer in transit	US\$	
c. Petty cash balance	US\$	
d. Amount of unliquidated expenses 4	US\$	5,192,970.29
d.1 Unreported expenditures	US\$	1,792,195.14
d.2 Amount of SOEs with pending replenishment		2,145,913.53
d.3 Deposit in transit (OSEC to FIUs)		1,167,074.07
d.3.1 Unliquidated Advances to DA		48,739.79
15% Mobilization Fund		1,058.51
d.4 Cash Advances - SDO		-
d.4.1 For Decline Expenses		201.25
d.4.2 Representation Expenses		488.69
d.5 Erroneously Charged Ineligible expenditures		4,095.14
d.6 Error in computation of taxes		1,124.12
d.7 Overpayment under check #738025		8.21
d.8 Refund Erroneous deposit to IFAD account		902.68
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts		-
Debit Memo/Bank Charges		254.63
Tax Expense (withheld on interest income)		14.53
e. Less: Others	US\$	564,399.72
e.1 Outstanding Checks		567,084.47
Cancelled Check / Stated Check		11,038.67
Adjustment - Erroneous charging of travel expenses to ADB-LP account		63.32
Refund of overpayment of TEV		13,485.33
Refund of Cash Advance		1,813.98
Initial Deposit for Opening of Bank Account / Maintaining Balance		380.69
Adjustment for double reported expenditures		11.58
Errors which understate the bank balance		429.05
Interest Income		72.64
6 TOTAL ADVANCE ACCOUNTED FOR	US\$	12,135,744.99

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO


8 APPROPRIATE LEVEL OF ADVANCE BALANCE (item 1 x item 7x0/12)

9 REQUESTED LEVEL OF ADVANCE

US\$ 12,135,744.99

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:


PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

ASIAN DEVELOPMENT BANK
RECEIVED
12 DEC 2019
LOURDES C. MAGAN, CESO IV
Director
Foreign Assistance & Special Projects Service
LOGISTICS MANAGEMENT UNIT
MAIL AND MESSENGER

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: A0067

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	12,135,744.99
2 BALANCE of advance account as of November 30, 2019 per bank statement		US\$	4,480,289.95
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0067)		US\$	126,532.89
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	1,778,500.70
Withdrawal Application No.		Amount	
A0066		US\$	775,358.93
A0064		US\$	315,745.78
A0063		US\$	506,904.43
A0062		US\$	180,500.56
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment			
a.1	Total balance for subaccount #1 DENR-FMB	US\$	303,088.62
a.2	Total balance for subaccount #2 DENR-CAR	US\$	459,812.36
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	243,252.00
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	336,921.72
		US\$	1,345,074.73
b. Transfer in transit		US\$	
c. Petty cash balance		US\$	
d. Amount of unliquidated expenses 4		US\$	5,236,067.47
d.1	Unreported expenditures	US\$	1,932,139.18
d.2	Amount of SOEs with pending replenishment		2,048,291.72
d.3	Deposit in transit (OSEC to FIUs)		1,197,792.92
d.3.1	Unliquidated Advances to DA		48,795.90
	15% Mobilization Fund		1,958.51
d.4	Cash Advances - SDO		-
d.4.1	For Gasoline Expenses		201.25
d.4.2	Representation Expenses		488.69
d.5	Erroneously Charged Ineligible expenditures		4,095.14
d.6	Error in computation of taxes		1,124.04
d.7	Overpayment under check #738026		8.21
d.8	Refund Erroneous deposit to IFAD account		902.48
	Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts		-
	Debit Memo/Bank Charges		254.80
	Tax Expense (withheld on interest income)		14.72
e. Less: Others		US\$	630,739.75
e.1	Outstanding Checks		803,297.74
	Cancelled Check / Stated Check		11,037.28
	Adjustment - Erroneous charging of travel expenses to ADB-LP account		63.32
	Refund of overpayment of TEV		13,485.33
	Refund of Cash Advance		1,815.97
	Initial Deposit for Opening of Bank Account / Maintaining Balance		505.10
	Adjustment for double reported expenditures		11.58
	Errors which understate the bank balance		429.84
	Interest Income		73.80
6 TOTAL ADVANCE ACCOUNTED FOR		US\$	12,135,744.99
Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):			
7 ADVANCE ACCOUNT TURN OVER RATIO			
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)			
9 REQUESTED LEVEL OF ADVANCE		US\$	12,135,744.99
Attach the latest estimate of expenditures (use the form of BA) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)			

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMO-FASPB

Approved by:

ASIAN DEVELOPMENT BANK, CESO IV
Foreign Assets & Special Projects Service
12 DEC 2019
LOGISTICS MANAGEMENT UNIT
MAIL AND MESSENGER

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: A0068

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	12,135,744.99
2 BALANCE of advance account as of November 30, 2019 per bank statement		US\$	4,337,356.32
3 ADD Amount eligible expenditures claimed in attached application (WA No. A0068)		US\$	102,469.97
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	1,905,042.59
Withdrawal Application No.		Amount	
A0067		US\$	126,532.89
A0066		US\$	775,358.63
A0064		US\$	315,745.78
A0063		US\$	506,904.43
A0062		US\$	180,500.56
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment			
a.1	Total balance for subaccount #1 DENR-FMB	US\$	340,405.16
a.2	Total balance for subaccount #2 DENR-CAR	US\$	450,812.36
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	23,462.97
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	338,921.72
		US\$	1,162,602.24
b. Transfer in transit		US\$	
c. Petty cash balance		US\$	
d. Amount of unliquidated expenses 4		US\$	5,070,627.09
d.1 Unreported expenditures		US\$	4,108,553.60
d.2 Amount of SOEs with pending replenishment			
d.3 Deposit in transit (OSEC to FIUs)			904,311.16
d.3.1 Unliquidated Advances to DA			46,739.79
15% Mobilization Fund			1,956.51
d.4 Cash Advances - SDO			-
d.4.1 For Gasoline Expenses			201.25
d.4.2 Representation Expenses			488.69
d.5 Erroneously Charged Ineligible expenditures			4,095.14
d.6 Error in computation of taxes			1,124.53
d.7 Overpayment under check #738025			8.21
d.8 Refund Erroneous deposit to IFAD account			903.80
Balance of refund from IFAD account for amount borrowed and deposited to ADB Imprest Peso Combo Accounts			-
Debit Memo/Bank Charges			227.50
Tax Expense (withheld on Interest Income)			14.90
e. Less: Others		US\$	442,352.21
e.1 Outstanding Checks			414,424.03
Cancelled Check / Stated Check			11,048.58
Adjustment - Erroneous charging of travel expenses to ADB-LP account			83.32
Refund of overpayment of TEV			13,485.33
Refund of Cash Advance			1,817.60
Initial Deposit for Opening of Bank Account / Maintaining Balance			380.69
Adjustment for double reported expenditures			11.56
Errors which understate the bank balance			430.64
Interest Income			672.24
6 TOTAL ADVANCE ACCOUNTED FOR		US\$	12,135,744.99
Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):			
7 ADVANCE ACCOUNT TURN OVER RATIO			
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x12)			
9 REQUESTED LEVEL OF ADVANCE		US\$	12,135,744.99
Attach the latest estimate of expenditures (use the form of BA) if the amount of item 9 is larger than the lower of item 1 or item 5. (Read the Loan Disbursement Handbook, sections 6.13 and 6.19)			

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

ASIAN DEVELOPMENT BANK

Approved by:

ATY. JONAS R. LEONES

Legal and Policy, Planning and International Affairs
17 JAN 2020

LOGISTICS MANAGEMENT UNIT
MAIL AND MESSENGER

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10020

With (Bank)
Bank Address1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 1,520,000.00

2 BALANCE of advance account as of November 30, 2018
per bank statement

US\$ 288,641.10

3 ADD Amount eligible expenditures claimed in attached
application (WA No. 10020)

US\$ 198,316.62

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 358,721.14

Withdrawal Application No.

Amount

A0018

US\$ 98,552.68

A0019

US\$ 260,168.26

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB

US\$ 128,863.36

a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)

US\$ 10,410.14

a.3 Total balance for subaccount #3 DENR-REGION 7

US\$ 4,860.31

a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 312,390.58

US\$ 565,461.56

b. Transfer in transit

US\$ 111,907.17

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 214,043.39

d.1 Pending expenditures

US\$ 210,016.48

d.2 Overstatement of Check #

d.3 Funding check/deposit in transit

32.68

d.4 Error in tax computation

d.5 15% Mobilization Fund

3,308.96

August 2018

d.6 Cash Advance- Special Purpose

154.00

d.7 Debit Memo/Bank Charges

521.65

d.8 Erroneously charged ineligible expenses

0.61

d.9 Overstated of Disbursement

a. Others (please specify)

US\$ 86,183.81

Outstanding checks

US\$ 84,384.68

Staled check/Cancelled check

484.74

Adjustment-Erroneous charging of travel expenses to ACR-LP account

Replenishment from GOP

Advance from GOP for the opening of Bank Account

196.32

Erroneous deposit

940.58

Interest Income

167.48

Forex Gain/Loss

6 TOTAL ADVANCE ACCOUNTED FOR

1,520,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account
bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x9/12)

9 REQUESTED LEVEL OF ADVANCE

1,520,000.00

Attach the latest estimate of expenditures (use the form of BA) if the amount of Item 9 is larger than
the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 9.13 and 9.19)

Prepared by:

Approved by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPSLOURDES C. MAGAN
OIC-Director
Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10021


With (Bank)
Bank Address

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED	US\$	1,520,000.00
2 BALANCE of advance account as of February 28, 2019 per bank statement	US\$	400,354.61
3 ADD Amount eligible expenditures claimed in attached application (WA No. 10021)	US\$	72,388.97
4 ADD Amount claimed in previous applications not yet credited at date of bank statement	US\$	198,316.62
Withdrawal Application No. A0020	Amount US\$	198,316.62
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment		
a.1 Total balance for subaccount #1 DENR-FMB	US\$	128,883.30
a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)	US\$	10,410.14
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$	3,142.09
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$	267,381.17
	US\$	409,826.76
b. Transfer in transit	US\$	
c. Petty cash balance	US\$	
d. Amount of unliquidated expenses 4	US\$	558,608.66
d.1 Pending expenditures	US\$	554,800.19
d.2 Overstatement of Check #		
d.3 Funding check/deposit in transit		
d.4 Error in tax computation		30.83
d.5 15% Mobilization Fund		3,121.91
August 2018		
d.6 Cash Advance- Special Purpose		
d.7 Debit Memo/Bank Charges		154.49
d.8 Erroneously charged ineligible expenses		492.17
d.9 Overstated of Disbursement		9.07
e. Others (please specify)	US\$	117,686.00
Outstanding checks		485.14
Stated check/Cancelled check		
Adjustment-Erroneous charging of travel expenses to AOR-LP account		
Replenishment from GOP		
Advance from GOP for the opening of Bank Account		190.32
Erroneous deposit		940.59
Interest Income		167.48
Foreign Gain/Loss		-
6 TOTAL ADVANCE ACCOUNTED FOR		1,520,000.00


Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO
 8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)
 9 REQUESTED LEVEL OF ADVANCE 1,520,000.00
 Attach the latest estimate of expenditures (use the term of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:


 PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMD-FASPS

Approved by:


 LOURDES C. WAGAN-CESO IV
 OIC-Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10022

With (Bank)

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	1,520,000.00
2 BALANCE of advance account as of November 30, 2015 per bank statement		US\$	400,354.61
3 ADD Amount eligible expenditures claimed in attached application (WA No. 10022)		US\$	220,619.34
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	270,885.56
Withdrawal Application No.		Amount	
10020		US\$	198,316.62
10021			72,368.90
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment			
a.1	Total balance for subaccount #1 DENR-FMB	US\$	128,893.36
a.2	Total balance for subaccount #2 DENR-CAR (See Schedule I)	US\$	10,410.14
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	3,142.09
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	267,381.17
		US\$	409,626.76
b.	Transfer in transit	US\$	
c.	Petty cash balance	US\$	
d.	Amount of unliquidated expenses 4	US\$	331,988.33
d.1	Pending expenditures	US\$	328,160.85
d.2	Overstatement of Check #		
d.3	Funding check/deposit in transit		
d.4	Error in tax computation		30.83
d.5	15% Mobilization Fund August 2016		3,121.91
d.6	Cash Advance- Special Purpose		
d.7	Debit Memo/Bank Charges		154.49
d.8	Erroneously charged ineligible expenses		492.17
d.9	Overstated of Disbursement		9.07
e.	Others (please specify)	US\$	117,066.06
	Outstanding checks		405.14
	Stated check/Cancelled check		
	Adjustment-Erroneous charging of travel expenses to AOS-LP account		
	Replenishment from GOP		
	Advance from GOP for the opening of Bank Account		196.32
	Erroneous deposit		940.59
	Interest Income		167.48
	Forex Gain/Loss		-
6 TOTAL ADVANCE ACCOUNTED FOR			1,520,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x5/12)

9 REQUESTED LEVEL OF ADVANCE

1,520,000.00



Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 9.13 and 9.19)

Prepared by:

Approved by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

LOURDES C. WAGAR, CESO IV
OIC-Director
Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)			
LOAN NO. 1-896-JM			
Amortization Number 10024			
1	PRESENT OUTSTANDING AMOUNT ADVANCED TO THE IMPREST ACCOUNT NOT YET RECOVERED		US\$ 1,520,000.00
2	BALANCE of imprest account as of March 31, 2019 per bank statement (copy attached)		US\$ 358,884.19
3	ADD: Amount of eligible expenditures claimed in attached application (WA No. 10024)		US\$ 77,370.10
4	ADD: Amount claimed in previous applications not yet credited at date of bank statement		US\$ 497,304.92
	Withdrawal Application No. (W/A 8820)	198,316.62	
	Withdrawal Application No. (W/A 10021)	72,368.96	
	Withdrawal Application No. (W/A 10022)	226,619.34	
5	TOTAL expenditures withdrawn from imprest account but not yet claimed for replenishment		US\$ 586,520.79
a.	Sub-accounts balances accounted for:		
	DENR-FMB	US\$ 126,604.26	
	DENR-CAR	10,126.42	
	DENR-REG. 7	2,822.66	
	DENR-REGION 10	153,859.35	
		US\$ 293,412.69	
b.	Transfer in transit		US\$
c.	Petty cash balance		US\$
d.	Amount of unliquidated expenses		
	d.1 Unreported expenditures	US\$ 245,452.41	
	d.2 BODs with pending replenishment	147,027.29	
	d.3 Error in tax computation	29.16	
	d.4 15% Mobilization Fund Aug 2016	0.00	
	d.5 Debit Memo	130.63	
	d.6 Incorrectly charged ineligible expenses	463.48	
	d.7 Overstated of Disbursement	8.58	
		US\$ 405,123.66	
e.	Others		
	e.1 Outstanding Checks	US\$ 110,262.75	
	e.2 Stale/Check/Cancelled Check	476.10	
	e.3 Replenishment from GOP	0.00	
	e.4 Advance from GOP for the opening of Bank Account	196.32	
	e.5 Erroneous deposit	923.88	
	e.6 Interest Income	153.90	
	e.7 Forex Gain/Loss	0.00	
		US\$ 112,014.96	
6	TOTAL ADVANCE ACCOUNTED FOR		US\$ 1,520,000.00
7	IMPREST ACCOUNT TURNOVER RATIO, estimate (see attachment to IARS)		
8	APPROPRIATE LEVEL OF IMPREST ACCOUNT ADVANCE (item 1 x item 7 x 6/12)		US\$
9	REQUESTED LEVEL OF IMPREST ACCOUNT ADVANCE		US\$ 1,520,000.00
<p>Prepared by:  PRUDENCIO G. AQUINO JR. Project Accounts Officer</p> <p>Approved by:  LOURDES C. WAGA, CISO II CIC Director, FASPS-DESR</p> <p>NOTES: 1. List all existing sub-accounts with corresponding amount advanced. Reconciliation statements and bank statements for sub-accounts should be returned at the office of the borrower and/or R4.</p>			

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10025

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 1,520,000.00

2 BALANCE of advance account as of March 31, 2019
per bank statement

US\$ 208,928.98

3 ADD Amount eligible expenditures claimed in attached
application (WA No. 10025)

US\$ 28,257.32

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 574,675.02

Withdrawal Application No.

Amount

10020

US\$ 198,316.62

10021

72,368.06

10022

225,619.34

10024

77,370.10

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB

US\$ 126,604.26

a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)

US\$ 10,126.42

a.3 Total balance for subaccount #3 DENR-REGION 7

US\$ 451.33

a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 84,253.58

US\$ 221,435.59

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 539,613.30

d.1 Unreported expenditures

US\$ 364,981.05

d.2 SOEs with pending replenishment

161,988.75

d.3 Error in tax computation

29.16

d.4 15% Mobilization Fund

-

August 2016

12,009.82

d.5 Debit Memo/Bank Charges

130.76

d.6 Erroneously charged ineligible expenses

465.48

d.9 Overstated of Disbursement

8.58

e. Others (please specify)

US\$ 52,910.20

Outstanding checks

US\$ 42,635.30

Stated check/Cancelled check

476.21

Adjustment for double reported expenditures

8,522.59

Advance from GOP for the opening of Bank Account

196.32

Erroneous deposit

823.88

Interest Income

155.90

Forex Gain/Loss

-

6 TOTAL ADVANCE ACCOUNTED FOR

1,520,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account
bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)

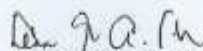
9 REQUESTED LEVEL OF ADVANCE

1,520,000.00

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than
the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:

Approved by:


 DINA GRACE A. SANTOS
 Project Accounts Officer
 PAMD-FASPS


 LOURDES C. WAGAN, CESO IV
 OIC-Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10026

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED US\$ 1,520,000.00

2 BALANCE of advance account as of May 31, 2019
per bank statement US\$ 208,926.00

3 ADD: Amount eligible expenditures claimed in attached
application (WA No. 10026) US\$ 88,016.93

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement US\$ 602,932.34

Withdrawal Application No.	Amount
10020	US\$ 196,316.62
10021	72,368.00
10022	226,619.34
10024	77,370.10
10025	28,257.32

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMD	US\$ 120,604.26	
a.2 Total balance for subaccount #2 DENR-GAR (See Schedule I)	US\$ 10,126.42	
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$ 451.33	
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$ 118,495.23	
		US\$ 255,677.24

b. Transfer in transit US\$

c. Petty cash balance US\$

d. Amount of unliquidated expenses 4 US\$ 426,272.89

d.1 Unreported expenditures US\$ 201,033.99

d.2 SOEs with pending replenishment 101,988.75

d.3 Error in tax computation 28,454

d.4 15% Mobilization Fund -

August 2019 12,120.06

d.5 Debt MemoBank Charges 13.91

d.6 Erroneously charged ineligible expenses 470.07

d.9 Overstated of Disbursement 8.60

e. Others (please specify) US\$ 61,830.39

Outstanding checks US\$ 51,555.49

Stated check/Canceled check 476.21

Adjustment for double reported expenditures 8,522.69

Advance from GOP for the opening of Bank Account 196.32

Erroneous deposit 923.88

Interest Income 155.90

Forex Gain/Loss -

6 TOTAL ADVANCE ACCOUNTED FOR 1,520,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x6/12)

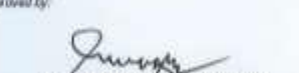
9 REQUESTED LEVEL OF ADVANCE 1,520,000.00

Attach the latest estimate of expenditures (use the form of 6A) if the amount of item 9 is larger than
the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:


PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMO-FASPS

Approved by:


LOURDES C. WAGON, CESO IV
OIC-Director
Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10027

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 1,520,000.00

2 BALANCE of advance account as of June 30, 2019
per bank statement

US\$ 299,507.12

3 ADD Amount eligible expenditures claimed in attached
application (WA No. 10027)

US\$ 192,297.88

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 193,646.35

Withdrawal Application No.

Amount

10024

77,370.10

10025

28,257.32

10026

88,018.93

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB

US\$ 124,638.67

a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)

US\$ 10,114.80

a.3 Total balance for subaccount #3 DENR-REGION 7

US\$ 451.33

a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 316,551.95

US\$ 493,756.95

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 582,381.29

d.1 Unreported expenditures

US\$ 289,663.62

d.2 SOEs with pending replenishment

259,681.27

d.3 Error in tax computation

29.88

d.4 15% Mobilization Fund

-

August 2016

12,307.14

d.5 Debit Memo/Bank Charges

13.06

d.6 Erroneously charged ineligible expenses

477.01

d.9 Overstated of Disbursement

8.70

e. Others (please specify)

US\$ 181,589.00

Outstanding checks

US\$ 171,611.68

Stated check/Cancelled check

468.72

Adjustment for double reported expenditures

8,249.08

Advance from GOP for the opening of Bank Account

198.32

Erroneous deposit

909.54

Interest income

154.06

Forex Gain/Loss

-

6 TOTAL ADVANCE ACCOUNTED FOR

1,520,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 5 above (e.g. earned interest credited to the account, bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)


9 REQUESTED LEVEL OF ADVANCE

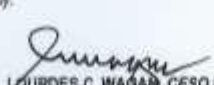
1,520,000.00

Attach the latest estimate of expenditures (use the form of 8A) if the amount of Item 9 is larger than the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:

Approved by:


 PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMU-FASPS


 LOURDES C. WASAD, CESQ IV
 C/O Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number 10028

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	1,520,000.00
2 BALANCE of advance account as of June 30, 2019 per bank statement		US\$	299,507.12
3 ADD Amount eligible expenditures claimed in attached application (WA No. 10028)		US\$	35,683.96
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	385,944.23
Withdrawal Application No.	Amount		
10024	77,370.10		
10025	28,257.32		
10026	88,018.93		
10027	192,297.86		
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment:			
a.1 Total balance for subaccount #1 DENR-FMB	US\$	124,153.89	
a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)	US\$	10,114.80	
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$	14,078.58	
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$	305,027.04	
		US\$	453,374.11
b. Transfer in transit	US\$		
c. Petty cash balance	US\$		
d. Amount of unliquidated expenses 4		US\$	524,947.79
d.1 Unreported expenditures	US\$	283,605.90	
d.2 SOEs with pending replenishment		228,400.73	
d.3 Error in tax computation		29.88	
d.4 15% Mobilization Fund August 2018		12,307.14	
d.5 Debit Memo/Bank Charges		118.35	
d.6 Erroneously charged ineligible expenses		477.01	
d.9 Overstated of Disbursement		8.79	
e. Others (please specify)		US\$	179,656.63
Outstanding checks	US\$	177,833.19	
Stated check/Cancelled check		467.06	
Adjustment for double reported expenditures			
Advance from GOP for the opening of Bank Account		190.32	
Erroneous deposit		900.00	
Interest Income		154.06	
Forex Gain/Loss		-	
6 TOTAL ADVANCE ACCOUNTED FOR			1,520,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO


8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x5/12)

9 REQUESTED LEVEL OF ADVANCE


1,520,000.00


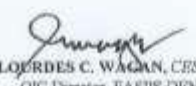
Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:


PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:


ATTY. LOMAS R. LEONES
Undersecretary
Policy, Planning & International Affairs

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)				
LOAN NO. 1-890-PH				
Application Number 10029				
1	PRESENT OUTSTANDING AMOUNT ADVANCED TO THE IMPREST ACCOUNT NOT YET RECOVERED			US\$ 1,520,000.00
2	BALANCE of imprest account as of June 30, 2019 per bank statement (copy attached)			US\$ 299,507.12
3	ADD: Amount of eligible expenditures claimed in attached application (WA No. 10029)			US\$ 114,542.71
4	ADD: Amount claimed in previous applications not yet credited at date of bank statement			US\$ 421,827.59
	Withdrawal Application No. (W/A 10024)		77,370.10	
	Withdrawal Application No. (W/A 10025)		28,257.32	
	Withdrawal Application No. (W/A 10026)		88,018.93	
	Withdrawal Application No. (W/A 10027)		192,297.88	
	Withdrawal Application No. (W/A 10028)		35,883.36	
5	TOTAL expenditures withdrawn from imprest account but not yet claimed for replenishment			US\$ 664,122.58
a.	Sub-accounts balances accounted for:			
	DENR-FMB	US\$	124,153.69	
	DENR-CAR		10,114.80	
	DENR-REG. 7		14,078.58	
	DENR-REGION 10		306,228.94	
		US\$	454,576.01	
b.	Transfer in transit			US\$
c.	Petty cash balance			US\$
d.	Amount of unliquidated expenses			
	d.1 Unreported expenditures	US\$	196,000.41	
	d.2 SOIs with pending replenishment subject to clarification		216,903.52	
	d.3 Error in the computation		29.88	
	d.4 15% Mobilization Fund Aug 2016		12,307.14	
	d.5 Debt Memo		243.65	
	d.6 Erroneously charged ineligible expenses		477.01	
	d.7 Overstated of Disbursement		8.79	
		US\$	425,978.40	
e.	Others			
	e.1 Outstanding Checks	US\$	194,702.85	
	e.2 Stated Check/Cancelled Check		466.88	
	e.3 Adjustment for double reported expenditures		0.00	
	e.4 Advance from GOP for the opening of Bank Account		194.04	
	e.5 Farmhouse deposit		906.00	
	e.6 Interest Income		154.06	
	e.7 Forex Gain/Loss		0.00	
		US\$	196,423.83	
6	TOTAL ADVANCE ACCOUNTED FOR			US\$ 1,520,000.00
7	IMPREST ACCOUNT TURNOVER RATIO, estimate (see attachment to IAR5)			
8	APPROPRIATE LEVEL OF IMPREST ACCOUNT ADVANCE (Item 1 x Item 7 x 6/12)			US\$
9	REQUESTED LEVEL OF IMPREST ACCOUNT ADVANCE			US\$ 1,520,000.00
<p>Prepared by:  PRUDENCIO G. AQUINO JR. Project Accounts Officer</p> <p>Approved by:  LOIDES C. WAGAN, CESO IV OIC Director, FASPS-DENR</p> <p>NOTES: 1. List all existing sub-accounts with corresponding amount advanced. Reconciliation statements and bank statements for sub-accounts should be retained at the office of the borrower and/or EA.</p>				

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number 10030

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	1,520,000.00
2 BALANCE of advance account as of July 31, 2019 per bank statement		US\$	2,640.50
3 ADD Amount eligible expenditures claimed in attached application (WA No. 10030)		US\$	261,791.40
4 ADD Amount claimed in previous applications not yet credited at date of bank statement		US\$	536,370.30
Withdrawal Application No.		Amount	
10024		77,376.10	
10025		26,257.32	
10026		88,018.93	
10027		192,297.88	
10028		35,883.36	
10029		114,542.71	
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment			
a.1	Total balance for subaccount #1 DENR-FMS	US\$	124,153.69
a.2	Total balance for subaccount #2 DENR-CAR (See Schedule I)	US\$	10,114.80
a.3	Total balance for subaccount #3 DENR-REGION 7	US\$	14,078.58
a.4	Total balance for subaccount #4 DENR-REGION 10	US\$	304,176.91
		US\$	452,523.98
b.	Transfer in transit	US\$	
c.	Petty cash balance	US\$	
d.	Amount of unliquidated expenses 4	US\$	461,802.46
d.1	Unreported expenditures	US\$	226,045.43
d.2	SOEs with pending replenishment		222,807.45
d.3	Error in tax computation		29.65
d.4	15% Mobilization Fund August 2016		12,212.04
d.5	Debit Memo/Bank Charges		243.65
d.6	Erroneously charged ineligible expenses		473.33
d.7	Refund of ineligible disbursement		190.91
e.	Others (please specify)	US\$	195,128.65
	Outstanding checks	US\$	193,407.67
	Stated check/Cancelled check		408.68
	Adjustment for double reported expenditures		
	Advance from GOP for the opening of Bank Account		194.04
	Erroneous deposit		906.00
	Interest income		154.06
	Forex Gain/Loss		
6 TOTAL ADVANCE ACCOUNTED FOR			1,520,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x item 7x8/12)

9 REQUESTED LEVEL OF ADVANCE

1,520,000.00

Attach the latest estimate of expenditures (use the form of SA) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:


PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMD-FASPS

Approved by:


LOURDES C. WAGAN, CESO IV
 OIC-Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10032

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 2,320,000.00

2 BALANCE of advance account as of September 30, 2019
per bank statement

US\$ 812,271.77

3 ADD Amount eligible expenditures claimed in attached
application (WA No. 10032)

US\$ 255,325.54

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 261,791.40

Withdrawal Application No.
10030Amount
261,791.405 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB

US\$ 85,855.63

a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)

US\$ 10,114.80

a.3 Total balance for subaccount #3 DENR-REGION 7

US\$ 14,076.58

a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 49,453.88

US\$ 159,512.87

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 855,609.69

d.1 Unreported expenditures

US\$ 479,831.40

d.2 SOEs with pending replenishment

358,185.88

d.3 Error in tax computation

472.02

d.4 15% Mobilization Fund

-

August 2016

12,179.44

d.5 Overstatement in RCI

22.22

d.6 Debit Memo/Bank Charges

654.10

d.6 Erroneously charged ineligible expenses

4,096.05

d.7 Refund of ineligible disbursement

190.36

e. Others (please specify)

US\$ 24,511.28

Outstanding checks

US\$ 22,608.63

Stated check/Cancelled check

461.12

Adjustment for double reported expenditures

-

Advance from GOP for the opening of Bank Account

192.94

Erroneous deposit

894.53

Interest Income

154.08

Forex Gain/Loss

-

6 TOTAL ADVANCE ACCOUNTED FOR

2,320,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account
bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)


9 REQUESTED LEVEL OF ADVANCE


2,320,000.00

Attach the latest estimate of expenditures (use the form of SA) if the amount of Item 9 is larger than
the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 5.13 and 5.19)

Prepared by:

Approved by:


PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMD-FASPS


LOURDES C. WAGON, CESO IV
 OIC-Director
 Foreign Assisted & Special Projects Service

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10033

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 2,320,000.00

2 BALANCE of advance account as of October 30, 2019 per bank statement

US\$ 719,572.99

3 ADD Amount eligible expenditures claimed in attached application (WA No. 10033)

US\$ 486,934.70

4 ADD Amount claimed in previous applications not yet credited at date of bank statement

US\$ 517,116.94

Withdrawal Application No.

Amount

10030

291,791.40

10032

255,325.64

5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB

US\$ 85,855.63

a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)

US\$ 13,748.25

a.3 Total balance for subaccount #3 DENR-REGION 7

US\$ 14,076.56

a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 49,496.32

US\$ 163,176.76

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4:

US\$ 606,746.20

d.1 Unreported expenditures

US\$ 401,561.48

d.2 SOEs with pending replenishment

100,596.47

d.3 Error in tax computation

473.59

d.4 15% Mobilization Fund

12,218.96

August 2016

22.30

d.5 Overstatement in RCI

208.85

d.6 Debit Memo/Bank Charges

473.59

d.7 Refund of ineligible disbursement

191.02

e. Others (please specify):

US\$ 171,549.71

Outstanding checks

US\$ 109,836.33

Stated check/Cancelled check

461.12

Transferred to Misamis Oriental Account

8.73

Advance from GOP for the opening of Bank Account

192.04

Erroneous deposit

694.63

Interest Income

154.08

Forex Gain/Loss

6 TOTAL ADVANCE ACCOUNTED FOR**2,320,000.00**

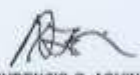
Explanation of any discrepancy between totals appearing in lines 7 and 8 above (e.g. earned interest credited to the account bank charges, etc.):

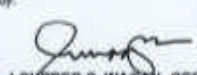
7 ADVANCE ACCOUNT TURN OVER RATIO**8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x5/12)****9 REQUESTED LEVEL OF ADVANCE****2,320,000.00**

Attach the latest estimate of expenditures (use the form of SA) if the amount of Item 9 is larger than the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 8.13-8.19)

Prepared by:

Approved by:


PRUDENCIO G. AQUINO, JR.
 Project Accounts Officer
 PAMF-FASPS


LOURDES C. WAGAN, CESO IV
 CIC-Director
 Foreign Assisted & Special Projects Office


ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10034

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED US\$ 2,320,000.00

2 BALANCE of advance account as of November 30, 2019
per bank statement US\$ 286,367.95

3 ADD Amount eligible expenditures claimed in attached
application (WA No. 10034) US\$ 274,644.43

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement US\$ 1,004,051.84

Withdrawal Application No.	Amount
10030	281,791.40
10032	255,325.54
10033	486,934.70

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB	US\$	85,655.03	
a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)	US\$	11,171.98	
a.3 Total balance for subaccount #3 DENR-REGION 7	US\$	14,078.58	
a.4 Total balance for subaccount #4 DENR-REGION 10	US\$	299,726.01	
			US\$ 380,632.20

b. Transfer in transit US\$

c. Petty cash balance US\$

d. Amount of unliquidated expenses 4 US\$ 500,400.26

d.1 Unreported expenditures	US\$	423,070.38
d.2 SOEs with pending replenishment		63,939.30
d.3 Error in tax computation		445.14
d.4 15% Mobilization Fund		-
August 2018		11,484.94
d.5 Overstatement in RCI		20.96
d.6 Debit Memo/Bank Charges		208.85
d.6 Erroneously charged ineligible expenses		445.14
d.7 Refund of ineligible disbursement		179.55

e. Others (please specify)		US\$ 126,296.40
Outstanding checks	US\$	124,512.21
Stated check/Cancelled check		541.68
Transferred to Misamis Oriental Account		8.20
Advance from GDP for the opening of Bank Account		182.94
Erroneous deposit		894.63
Interest Income		146.93
Forex Gain/Loss		-

6 TOTAL ADVANCE ACCOUNTED FOR 2,320,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x6/12)

9 REQUESTED LEVEL OF ADVANCE 2,320,000.00

Attach the latest estimate of expenditures (use the form of 6A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 5.13 and 5.19)

Prepared by:


PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAND-FASPS

Approved by:


LOURDES C. WAGAN-CEO IV
CIC-Director
Foreign Assisted & Special Projects Service

ASIAN DEVELOPMENT BANK
RECEIVED
19 DEC 2013
LOGISTICS MANAGEMENT UNIT
MAIL ROOM/RECEIVER

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number: 10035

1 PRESENT OUTSTANDING AMOUNT ADVANCED
TO THE ADVANCE ACCOUNT NOT YET RECOVERED

US\$ 2,320,000.00

2 BALANCE of advance account as of December 31, 2019
per bank statement

US\$ 1,669.45

3 ADD Amount eligible expenditures claimed in attached
application (WA No. 10035)

US\$ 390,101.08

4 ADD Amount claimed in previous applications not yet credited
at date of bank statement

US\$ 1,016,904.67

Withdrawal Application No.

10032

10033

10034

Amount

255,325.54

488,934.70

274,644.43

5 TOTAL amount withdrawn from the advance account but not yet
claimed for replenishment

a.1 Total balance for subaccount #1 DENR-FMB

US\$ 85,855.63

a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)

US\$ 11,171.98

a.3 Total balance for subaccount #3 DENR-REGION 7

US\$ 14,078.50

a.4 Total balance for subaccount #4 DENR-REGION 10

US\$ 427,366.38

US\$ 538,472.55

b. Transfer in transit

US\$

c. Petty cash balance

US\$

d. Amount of unliquidated expenses 4

US\$ 760,288.42

d.1 Unreported expenditures

US\$ 510,623.98

d.2 SOEs with pending replenishment

234,896.04

d.3 Error in tax computation

82.63

d.4 15% Mobilization Fund

-

August 2019

13,017.96

d.5 Overstatement in RCI

23.78

d.6 Debit Memo/Bank Charges

208.85

d.8 Erroneously charged ineligible expenses

31.61

d.7 Refund of ineligible disbursement

203.51

e. Others (please specify)

US\$ 393,650.79

US\$ 395,436.17

Outstanding checks

541.68

Stated check/Canceled check

9.30

Transferred to Misamis Oriental Account

192.94

Advance from COP for the opening of Bank Account

694.63

Erroneous deposit

146.93

Interest Income

-

Forex Gain/Loss

-

6 TOTAL ADVANCE ACCOUNTED FOR

2,320,000.00

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x8/12)

9 REQUESTED LEVEL OF ADVANCE

2,320,000.00


Attach the latest estimate of expenditures (use the form of RA) if the amount of Item 9 is larger than the lower of Item 1 or Item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by:

PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS

Approved by:

ATTY. JONAS R. LEONES
Under Secretary
Legal and Policy, Planning and Information DivisionRECEIVED
17 JAN 2020
LOGISTICS MANAGEMENT UNIT
MAIL AND MESSENGER

ADVANCE ACCOUNT RECONCILIATION STATEMENT (US\$)			
Application Number G0002		With (Bank)	
1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED		US\$	227,113.64
2 BALANCE of advance account as of March 31, 2018 per bank statement		US\$	20,604.70
3 ADD Amount eligible expenditures claimed in attached application (WA No. G002)		US\$	23,639.72
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment			
a.1	Total balance for subaccount #1 DENR-FMB	US\$	84,011.55
a.2	Total balance for subaccount #2 DENR-CAR (See Schedule I)	US\$	78,851.99
		US\$	162,863.54
b.	Transfer in transit	US\$	
c.	Petty cash balance	US\$	
d.	Amount of unliquidated expenses 4	US\$	20,675.21
d.1	Pending expenditures	US\$	20,642.11
d.2	Unliquidated expenses		
d.3.1	Unliquidated cash advances		24.44
d.8	Debit Memo/Bank Charges		7.53
d.9	Tax Expense (withheld on Interest Income)		1.13
e.	Others (please specify)	US\$	689.53
	Outstanding checks	US\$	689.53
6 TOTAL ADVANCE ACCOUNTED FOR			227,113.64
<i>Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):</i>			
7 ADVANCE ACCOUNT TURN OVER RATIO			
8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x Item 7x5/12)			
9 REQUESTED LEVEL OF ADVANCE			227,113.64
Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)			
Prepared by:		Approved by:	
 PRUDENCIO G. AQUINO, JR. Project Accounts Officer PAMD-FASPS		 LOURDES C. WAGAN, CSE OIC-Director Foreign Assisted and Special Projects Service	

Remita *file copy*

ADVANCE ACCOUNT RECONCILIATION STATEMENT (AARS)

Application Number G007 With (Bank)

1 PRESENT OUTSTANDING AMOUNT ADVANCED TO THE ADVANCE ACCOUNT NOT YET RECOVERED	US\$	220,098.04
2 BALANCE of advance account as of May 2, 2019 per bank statement	US\$	20,603.55
3 ADD Amount eligible expenditures claimed in attached application (WA No. G007)	US\$	47,329.17
4 ADD Amount claimed in previous applications not yet credited at date of bank statement	US\$	
5 TOTAL amount withdrawn from the advance account but not yet claimed for replenishment		
a.1 Total balance for subaccount #1 DENR-FMB (Account No. 3212-1034-61)	US\$	84,011.55
a.2 Total balance for subaccount #2 DENR-CAR (See Schedule I)	US\$	35,738.03
b. Transfer in transit	US\$	119,749.58
c. Petty cash balance	US\$	
d. Amount of unliquidated expenses 4	US\$	33,087.93
d.1 Pending expenditures	US\$	16,454.01
d.2 Amount of SDE (WA G002) withheld by the Bank for liquidation		16,624.12
d.3 Deposit in transit		
d.4 Unliquidated expenses (itemized expenses)		
Unliquidated Cash Advances		
d.5 Debit Memo/Bank Charges		7.53
d.6 Tax Expense (withheld on Interest Income)		2.28
e. Others (please specify)	US\$	672.19
Outstanding checks		539.20
Interest Income		132.99
Forex Gain/Loss		
6 TOTAL ADVANCE ACCOUNTED FOR		220,098.04

Explanation of any discrepancy between totals appearing in lines 1 and 6 above (e.g. earned interest credited to the account bank charges, etc.):

7 ADVANCE ACCOUNT TURN OVER RATIO

8 APPROPRIATE LEVEL OF ADVANCE BALANCE (Item 1 x item 7x8/12)

9 REQUESTED LEVEL OF ADVANCE **220,098.04**

Attach the latest estimate of expenditures (use the form of 8A) if the amount of item 9 is larger than the lower of item 1 or item 8. (Read the Loan Disbursement Handbook, sections 8.13 and 8.19)

Prepared by: Approved by:



PRUDENCIO G. AQUINO, JR.
Project Accounts Officer
PAMD-FASPS



LOURDES C. WAGAN-CESO IV
OIG-Director
Foreign Assisted and Special Projects Service

ASIAN DEVELOPMENT BANK

RECEIVED

29 AUG 2019

LOGISTICS MANAGEMENT UNIT
MAIL AND MESSENGER