

AUDITED PROJECT FINANCIAL STATEMENTS

Project N°: 2000001418

IFAD Loan N°: 2000002118 / 200000211800

IFAD Grant N°: 2000002117 / 200000211700

Period covered: 15/07/2018 – 16/07/2019

Agriculture Sector Development Programme (ASDP)

Prepared by: Office of the Auditor General

Received on: 17/01/2020

The Audited project financial statements are documents owned by the Borrower/ Recipient. The views expressed herein do not necessarily represent those IFAD's Executive Board, Management or Staff. This document is made publicly available in accordance with the "Conceptual Framework on Financial Reporting and Auditing of IFAD-Financed Projects (2018)"

Grant No 2000002117

Loan No: 2000002118



Ministry of Agriculture and Livestock Development (MoALD)
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office

AUDIT REPORT
2018/2019 (2075/76)

Submitted by:
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office (PCO)
Birendranagar, Surkhet
Karnali Province, Nepal

Technical Assistance by





महालेखापरीक्षकको कार्यालय Office of the Auditor General



Ref. No. – 2019/20 (2076/77) - 261

बबरमहल, काठमाडौं, नेपाल
Babar Mahal, Kathmandu, Nepal

Date: January 15, 2020

INDEPENDENT AUDITOR'S REPORT

The Secretary
Ministry of Finance
Singh Durbar, Kathmandu

Report on the Financial Statements

We have audited the accompanying Project Financial Statements of the "Agriculture Sector Development Programme" financed by IFAD Grant No. 2000002117 & Loan No. 2000002118 as at 16th July 2019 (31st Ashadh, 2076) and for the year ended and summary of accounting policies and other explanatory notes.

Management's Responsibility for Financial Statements

Management is responsible for the preparation and fair presentation of the Financial Statements in accordance with the Government of Nepal (GoN) accounting policies and relevant practices, this responsibility includes: designing, implementing and maintaining internal control relevant to preparation and fair presentation of project financial statements that are free from material misstatement, whether due to fraud and error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Project Financial Statements based on our audit. Except as mentioned in following paragraph, we conducted our audit in accordance with the INTOSAI (International Organization of Supreme Audit Institutions) Fundamental Auditing Principles. Those principles require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

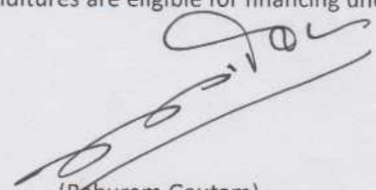
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The Procedures selected depend on the auditor's judgment, including the assessment of the risks of material mistaken of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

Management letter highlighting areas for improving financial management including compliance with financial covenant is attached herewith.

In our opinion, the Project Financial Statements in all material respects, give a true and fair view of the financial position of the "Agriculture Sector Development Programme" as at 16th July 2019 (31st Ashadh, 2076), and of the results of its operation for the year then ended in accordance with GON accounting policies. We also report that funds provided under IFAD Grant No. 2000002117 and Loan No. 2000002118 has been utilized for intended purposes.

In addition, with respect to statement of expenditure (SOE), a) adequate supporting documentation has been maintained to support claims to IFAD for reimbursement of expenditures incurred; and b) expenditures are eligible for financing under the above-mentioned IFAD Grants and Loan.


(Baburam Gautam)
Deputy Auditor General

Grant No 2000002117

Loan No: 2000002118



Ministry of Agriculture and Livestock Development (MoALD)
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office

AUDITED FINANCIAL STATEMENTS
2018/2019 (2075/76)

Submitted by:
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office (PCO)
Birendranagar, Surkhet
Karnali Province, Nepal

Technical Assistance by



Agriculture Sector Development Programme (ASDP)

Loan No: 2000002118 & Grant No 2000002117
for the year ended as at 16th July, 2019

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1. Introduction

1.1 The Programme

Agriculture Sector Development Programme (ASDP) is a joint project of Government of Nepal (GoN) and the International Fund for Agriculture Development (IFAD). ASDP applies the ADS principles to the development of the Agriculture Sector, building on the successful experience of the IFAD-financed High Value Agriculture Project in Hill and Mountain Areas (HVAP) and other government and donor-funded market-oriented programmes in Nepal.

ASDP will be implemented within the framework of Nepal's Federal Governance System in Surkhet, Dailekh, Salyan, Jajarkot, Kalikot, Jumla, Mugu, Dolpa, Humla and Western Rukum districts of Karnali Province along (i) Chhinchu-Jajarkot-Dolpa (ii) Surkhet-Kalikot-Jumla-Mugu (iii) Surkhet- Dailekh road corridors (iv) Salyan-Rukum West (Rapti corridor) and (iv) Mid-hill highway .

ASDP is a six-year project, effective from 04 June 2018 with an expected completion date of 30 June 2024. The Programme Closing Date is 31 December 2024. ASDP is executed by GoN / Ministry of Agriculture and Livestock Development (MoALD) with HELVETAS as Technical Assistance Provider.

1.2 Programme Goal and Objectives

The **Goal** of the Programme is to contribute to the reduction of poverty and food insecurity amongst women and men in hill and mountain areas of Karnali Province. The Development **Objective** is to sustainably improve the income and nutrition of smallholders and disadvantaged rural groups involved in commercially-oriented production and marketing systems in selected high value agricultural value chains.

1.3 Programme Components

The Programme has mutually reinforcing two components:

(i) Value Chain Development, and (ii) Programme Coordination.

Component 1: Value chain Development

This component includes four sub components (Outcomes):

- (i) Inclusive and sustainable agriculture value chains expanded and diversified;
- (ii) Market oriented infrastructure functional;
- (iii) Rural financial services for value chain development strengthened; and
- (iv) Agriculture services sustainably support innovation and value chain development.

Component 2: Programme Coordination

This component has a single outcome: Programme Management.

2. Bank Accounts

The Programme Coordination Office (PCO) is located in Birendranagar, Surkhet and liaison office in Lalitpur. ASDP has following special account;

2.1 Special Accounts

a. Grant Account

Account Number: [REDACTED]

Name of Bank: [REDACTED]

Address: [REDACTED]

b. Loan Account

Account Number: [REDACTED]

Name of Bank: [REDACTED]

Address: [REDACTED]

2.2 Operating Accounts

As the Government of Nepal has adopted Treasury Single Account System in Surkhet district, the programme does not have its own operating account. The fund required to the programme is released from the bank account of District Treasury Comptroller Office.

3. Financial Information of the Programme

3.1 Basic Information

Major Source of Financing:	International Fund for Agriculture Development Fund (IFAD)
Grant No:	2000002117
Grant Amount:	SDR 1,300,000
Loan No:	2000002118
Loan Amount:	SDR 27,200,000
Effective Date:	June 4, 2018
Date of Programme Closing:	December 31, 2024
Fiscal Year Start Date:	16 July (Shrawan 1)

3.2 Programme Cost by Component

Components/Sub-Components	Total (NPR '000)	Total (US\$ '000)	% of Total Cost
1. Value chain development			
1.1 Inclusive and sustainable agriculture value chains expanded and diversified	1,828,526	17,927	26
1.2 Market-oriented infrastructure functional	1,568,768	15,380	23
1.3 Rural financial services funding value chain development	365,390	3,582	5
1.4 Agriculture services sustainably support innovation and value chain development	1,349,584	13,231	19
Subtotal	5,112,267	50,120	74
2. Programme management	616,655	6,046	9
Total Baseline Costs	5,728,923	56,166	82
Physical Contingencies	160,647	1,575	2
Price Contingencies	1,055,640	10,349	15
Total Project Costs	6,945,209	68,090	100

3.3 Total Financing by Source

Sources	Total (US\$ '000)	Percentage
IFAD Loan	28,200	41%
IFAD Grant	1,800	3%
IFAD Other	10,000	15%
The Government	11,481	17%
Swiss Agency for Development Cooperation (SDC)	3,000	4%
Municipality	3,440	5%
Beneficiaries	6,681	10%
Private Sector	3,488	5%
Total	68,090	100%

3.4 Programme Cost by Category

In US\$ '000

	IFAD Loan		IFAD Grant		IFAD Other (Loan)		GoN		SDC		Municipality		Beneficiaries		Private Sector		Total	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
1. Works	1,877	10.6	-	-	10,000	56.3	2,317	13.0	-	-	2,244	12.6	1,326	7.5	-	-	17,763	26.1
a. Consultancies	5,659	53.0	775	7.3	-	-	1,238	11.6	3,000	28.1	-	-	-	-	-	-	10,672	15.7
b. Workshops	816	62.1	326	24.8	-	-	171	13.0	-	-	-	-	-	-	-	-	1,313	1.9
c. Training	6,845	75.5	407	4.5	-	-	1,183	13.0	-	-	634	7.0	-	-	-	-	9,069	13.3
2. Training	13,320	63.3	1,509	7.2	-	-	2,592	12.3	3,000	14.2	634	3.0	-	-	-	-	21,054	30.9
3. Grants & subsidies	9,499	44.2	-	-	-	-	2,804	13.0	-	-	562	2.6	5,356	24.9	3,273	15.2	21,494	31.6
a. Equipment & materials	900	66.3	281	20.7	-	-	177	13.0	-	-	-	-	-	-	-	-	1,358	2.0
b. Goods, services & inputs	512	60.4	11	1.2	-	-	111	13.0	-	-	-	-	-	-	215	25.3	848	1.2
c. Vehicles	474	62.5	-	-	-	-	284	37.5	-	-	-	-	-	-	-	-	758	1.1
4. Equipment & Materials	1,886	63.6	291	9.8	-	-	572	19.3	-	-	-	-	-	-	215	7.2	2,964	4.4
a. Operating costs	-	-	-	-	-	-	2,226	100.0	-	-	-	-	-	-	-	-	2,226	3.3
b. Salaries & allowances	1,619	62.5	-	-	-	-	971	37.5	-	-	-	-	-	-	-	-	2,590	3.8
5. Salaries & Allowances	1,619	33.6	-	-	-	-	3,197	66.4	-	-	-	-	-	-	-	-	4,816	7.1
Total	28,200	41.4	1,800	2.6	10,000	14.7	11,481	16.9	3,000	4.4	3,440	5.1	6,681	9.8	3,488	5.1	68,090	100.0

4. Statement of Responsibilities

4.1 Programme Coordinator

The programme coordinator has overall responsibility of programme management and implementation for the PCO and be responsible to the Secretary of Ministry of Agriculture and Livestock Development (MoALD) and to the Programme Steering Committee (PSC).

4.2 Account Officer

The account officer has responsibility for financial management including maintaining all programme accounts, funds disbursement, procurement of goods and services, finalization of withdrawal applications, management of the designated loan and grant accounts and local currency accounts, financial reporting and arrangement for internal and external audits.

Government of Nepal

Ministry of Agriculture and Livestock Development

Agriculture Sector Development Programme (ASDP)

Programme Coordination Office

Birendranagar, Surkhet

Audited Project Account

Grant No. 2000002117 & IFAD Loan No. 2000002118

FY 2018/19 (2075/76)

Submitted on: January, 2020

Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)

Programme Coordination Office, Birendranagar, Surkhet

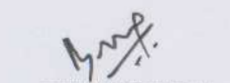
Grant No. 2000002117 & IFAD Loan No. 2000002118

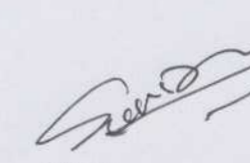
Audited Project Account

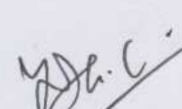
For the Year ended on 16 July 2019 (2075-76)

Resources	Note	As of 16 July, 2018	(2018/2019) Current FY	As of 16 July, 2019	Applications	Note	As of 16 July, 2018	(2018/2019) Current FY	As of 16 July, 2019
A: Source of Fund					A: Categorywise Expenditure				
GoN Fund	1	-	22,070,410.65	22,070,410.65	A.I Works	2	-	410,604.00	410,604.00
IFAD Credit	-	-	-	-	A.II Training	2	-	21,209,174.88	21,209,174.88
IFAD (Loan)	-	-	-	-	A.III Grants & Subsidies	2	-	-	-
IFAD (Grant)	-	-	-	-	A.IV Equipment and Materials	2	-	33,064,667.25	33,064,667.25
					A.V Salary & Allowance	2	-	15,570,248.42	15,570,248.42
GoN Reimbursable	-	-	35,904,742.37	35,904,742.37					
GoN Reimbursable (Loan)	1	-	33,761,829.91	33,761,829.91					
GoN Reimbursable (Grant)	1	-	2,142,912.46	2,142,912.46					
Imperest A/c Replenishable (Loan)	-	-	-	-					
Imperest A/c Replenishable (Grant)	-	-	-	-					
Direct Payment (SDC)	-	-	12,279,541.53	12,279,541.53					
A) Sub-Total	-	-	70,254,694.55	70,254,694.55	A) Sub-Total	-	-	70,254,694.55	70,254,694.55
B: Contributor					B: Contributor				
Municipality	-	-	-	-	Municipality	-	-	-	-
Beneficiary	-	-	-	-	Beneficiary	-	-	-	-
Private Investment	-	-	-	-	Private Investment	-	-	-	-
B) Sub-Total	-	-	-	-	B) Sub-Total	-	-	-	-
Grand-Total (A+B)	-	-	70,254,694.55	70,254,694.55	Grand-Total (A+B)	-	-	70,254,694.55	70,254,694.55
C: Designated Account					C: Designated Account				
Imprest A/c Initial Deposit (Loan)	5	-	281,000,000.00	281,000,000.00	Imprest A/c Balance (loan)	5	-	273,400,000.00	273,400,000.00
Imprest A/c Initial Deposit (Grant)	5	-	-	-	Imprest A/c Balance (Grant)	5	-	-	-
Exchange Gain/Loss (Loan)	5	-	(7,600,000.00)	(7,600,000.00)	Imperest A/c Replenishable (Loan)	5	-	-	-
Exchange Gain/Loss (Grant)	5	-	-	-	Imperest A/c Replenishable (Grant)	5	-	-	-
Recovery	-	-	-	-					
C) Sub-Total	-	-	273,400,000.00	273,400,000.00	C) Sub-Total	-	-	273,400,000.00	273,400,000.00



Bhim Prasad Kafle
Account Officer
ASDP


Benu Prasad Prasai
Programme Coordinator
ASDP


Sukdev Prasad Banskota
Under Secretary (Account)
MoALD


Dr. Yubak Dhoj GC
Secretary
MoALD


Gopinath Mainali
Financial Comptroller General
FCGO


Babu Ram Gautam
Deputy Auditor General
OAG

Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)

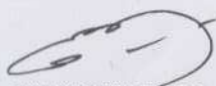
Programme Coordination Office, Birendranagar, Surkhet

IFAD Loan No. 2000002118

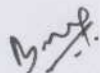
Statement of Expenditure (SOE) IFAD Loan

For the Year ended on 16 July 2019 (2075-76)

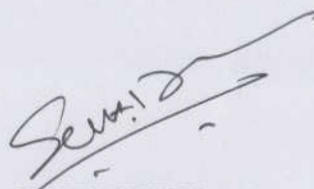
Description	Category I Works	Category II Training	Category III Grants & Subsidies	Category IV Equipment & Materials	Category V Salaries & Allowances	Total NRs	Total US \$	Total SDR
al of FY 2017/18						-		
				Replenishment				
	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
2018/19	-	-	-	-	-	-	-	-
of 2018/19	-	-	-	-	-	-	-	-
				Pending WA				
kt WA	-	5,419,914.39	-	28,087,944.52	253,971.00	33,761,829.91	308,721.93	223,481.58
al	-	5,419,914.39	-	28,087,944.52	253,971.00	33,761,829.91	308,721.93	223,481.58



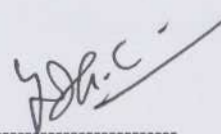
Bhim Prasad Kafle
Account Officer
ASDP



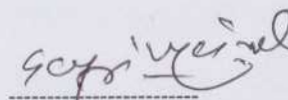
Benu Prasad Prasai
Programme Coordinator
ASDP



Sukdev Prasad Banskota
Under Secretary (Account)
MoALD



Dr. Yubak Dhoj GC
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Government of Nepal
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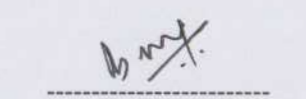
IFAD Grant No. 2000002117

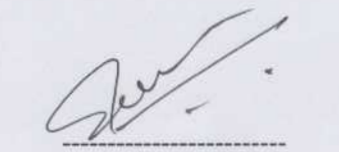
Statement of Expenditure (SOE) IFAD Grant

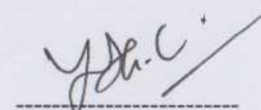
For the Year ended on 16 July 2019 (2075-76)

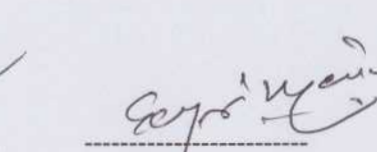
Description	Category II Training	Category IV Equipment & Materials	Total NRs	Total US \$	Total SDR
Total of FY 2017/18			-		
		Replenishment			
WA			-		
			-		
			-		
			-		
FY 2018/19	-	-	-	-	-
As of 2018/19	-	-	-	-	-
		Pending WA			
Next WA	2,142,912.46	-	2,142,912.46	19,595.03	14,184.70
Total	2,142,912.46	-	2,142,912.46	19,595.03	14,184.70



Bhim Prasad Kafle
Account Officer
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Programme Coordinator
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Government of Nepal
Ministry of Agriculture and Livestock Development

Agriculture Sector Development Programme (ASDP)

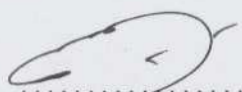
Programme Coordination Office, Birendranagar, Surkhet

IFAD Loan No. 2000002118

Disbursement Status of IFAD Loan

For the Year ended on 16 July 2019 (2075-76)

Withdrawal No.	Category No.	Request Amount		Value Date	Received Amount			Outstanding		Ex. Rate
		US \$	NRs		US \$	SDR	NRs	US\$	NRs	
	I	-	-	-	-	-	-	-	-	-
	II	-	-	-	-	-	-	-	-	-
	III	-	-	-	-	-	-	-	-	-
	IV	-	-	-	-	-	-	-	-	-
	V	-	-	-	-	-	-	-	-	-
al WA		-	-	-	-	-	-	-	-	-
al in 2018/2019		-	-	-	-	-	-	-	-	-
to 2017/18		-	-	-	-	-	-	-	-	-
to 2018/19		-	-	-	-	-	-	-	-	-



Bhim Prasad Kafle
Account Officer
ASDP



Benu Prasad Prasai
Programme Coordinator
ASDP

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Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)

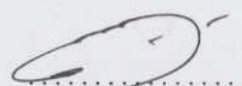
Programme Coordination Office, Birendranagar, Surkhet

IFAD Grant No. 2000002117

Disbursement Status of IFAD Grant

For the Year ended on 16 July 2019 (2075-76)

Withdrawal No.	Category No.	Request Amount		Value Date	Received Amount			Outstanding		Ex. Rate
		US \$	NRs		US \$	SDR	NRs	US\$	NRs	
	II		-		-		-	-	-	
	IV		-		-		-	-	-	
II WA		-	-		-	-	-	-	-	
II in 2018/2019		-	-		-	-	-	-	-	
II to 2017/18										
II to 2018/19		-	-		-	-	-	-	-	



Bhim Prasad Kafle
Account Officer
ASDP



Benu Prasad Prasai
Programme Coordinator
ASDP

Government of Nepal
Ministry of Agriculture and Livestock Development

Agriculture Sector Development Programme (ASDP)

Programme Coordination Office, Birendranagar, Surkhet

IFAD Loan No. 2000002118

Status of Reimbursement & Replenishment against IFAD Loan

For the Year ended on 16 July 2019 (2075-76)

Description	Cat. No	As of July 16, 2018			2018/2019			As of July 16, 2019		
		NRs	US \$	SDR	NRs	US \$	SDR	NRs	US \$	SDR
Reimbursement		Reimbursement								
Works	L I	-	-	-	-	-	-	-	-	-
Training	L II	-	-	-	-	-	-	-	-	-
Grants & Subsidies	L III	-	-	-	-	-	-	-	-	-
Equipment & Materials	L IV	-	-	-	-	-	-	-	-	-
Fees & Allowances	L V	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-
Replenishment		Replenishment								
Works	L I	-	-	-	-	-	-	-	-	-
Training	L II	-	-	-	-	-	-	-	-	-
Grants & Subsidies	L III	-	-	-	-	-	-	-	-	-
Equipment & Materials	L IV	-	-	-	-	-	-	-	-	-
Fees & Allowances	L V	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-
Final IFAD Disbursement		-	-	-	-	-	-	-	-	-
Final Deposit		-	-	-	281,000,000.00	2,500,000.00	1,809,732.01	281,000,000.00	2,500,000.00	1,809,732.01
Grand Total		-	-	-	281,000,000.00	2,500,000.00	1,809,732.01	281,000,000.00	2,500,000.00	1,809,732.01



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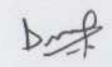


Benu Prasad Prasai
Programme Coordinator
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Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
IFAD Grant No. 2000002117
Status of Reimbursement & Replenishment against IFAD Grant
For the Year ended on 16 July 2019 (2075-76)

Description	Cat. No	As of July 16, 2018			2018/2019			As of July 16, 2019		
		NRs	US \$	SDR	NRs	US \$	SDR	NRs	US \$	SDR
Reimbursement										
ing	II							-	-	-
oment & Materials	IV							-	-	-
Total		-	-	-	-	-	-	-	-	-
Replenishment										
ing	II				-	-	-	-	-	-
oment & Materials	IV				-	-	-	-	-	-
Total		-	-	-	-	-	-	-	-	-
IFAD Disbursement		-	-	-	-	-	-	-	-	-
al Deposit		-	-	-				-	-	-
nd Total		-	-	-	-	-	-	-	-	-


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Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)

Programme Coordination Office, Birendranagar, Surkhet

Grant No. 2000002117 & IFAD Loan No. 2000002118

Notes to the Account


For the Year ended on 16 July 2019 (2075-76)

Project has maintained the accounts as per GoN accounting system (i.e. in cash basis). In the GoN accounting system, all the disbursement including advances are treated as expenditure. The Project a/c has been compiled from the accounting records.

Note 2

Category No.	Description	FY 2017-18	Current FY 2018-19	Final Expenditure as of As of July 16, 2019
I.	Works	-	410,604.00	410,604.00
	Garage Construction	-	410,604.00	410,604.00
II.	Training	-	21,209,174.88	21,209,174.88
	Consultancy Services	-	5,084,862.42	5,084,862.42
	Short term International Capacity Building	-	677,419.00	677,419.00
	Agriculture Demonstration & Business Fair	-	556,936.25	556,936.25
	District Level Programme Orientation	-	360,000.00	360,000.00
	TAG Meeting & Start up Workshop	-	884,450.20	884,450.20
	Entrepreneur orientation/briefing on co-financed value chain investment (Businesspe	-	179,064.00	179,064.00
	MADC Orientation & Establishment	-	107,150.00	107,150.00
	Palika Level Pprogramme Orientation	-	369,155.00	369,155.00
	Training to Agrovet and LRPs	-	187,928.00	187,928.00
	MSP Workshop	-	522,668.48	522,668.48
	SDC HELVETAS Expenditure	-	12,279,541.53	12,279,541.53
III.	Grants & Subsidies	-	-	-
IV.	Equipment & Materials	-	33,064,667.25	33,064,667.25
	Furniture & Fixture	-	931,949.12	931,949.12
	Motorcycles & Scooters	-	5,058,000.00	5,058,000.00
	Vehicles	-	21,900,000.00	21,900,000.00
	Computer, Printer, Tablets & Accessories	-	1,459,012.09	1,459,012.09
	Machinery & Equipments	-	133,340.00	133,340.00
	Services	-	1,522,965.64	1,522,965.64
	Solar System & CCTV Camera	-	911,038.90	911,038.90
	Progress reporting & printing	-	1,148,361.50	1,148,361.50
V.	Salaries & Allowances	-	15,570,248.42	15,570,248.42
	Local Allowance to GON Staffs	-	52,766.00	52,766.00
	Dearness Allowance to GON Staffs	-	192,000.00	192,000.00
	Dress Allowance to GON Staffs	-	200,000.00	200,000.00
	Salary of GON Staffs	-	3,450,785.90	3,450,785.90
	Salary of GON contracted staffs	-	1,330,576.00	1,330,576.00
	Travel Allowance on transfer of GON Staffs	-	34,541.00	34,541.00
	Salary of project staffs (Experts & Officers)	-	253,971.00	253,971.00
	Travel & Perdiem	-	1,867,520.00	1,867,520.00
	Office Operating Cost	-	8,188,088.52	8,188,088.52
	Grand Total	-	70,254,694.55	70,254,694.55


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Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)

Programme Coordination Office, Birendranagar, Surkhet

IFAD Loan No. 2000002118

For the Year ended on 16 July 2019 (2075-76)

Memorandum of Designated Dollar account (Loan)

Particular	NRs	US \$
Balance as per Nepal Rastra Bank Statement as on 16 July 2019 (US \$ 1= NRs109.36)	273,400,000.00	2,500,000.00
Total	273,400,000.00	2,500,000.00
a) Outstanding Replenishable as of July 16, 2018		
IFAD Fund Loan		
Direct Payment	-	-
Total	-	-
b) Disbursement during this FY 2018/2019		
Ka-7-15 transfer	-	-
Direct Payment	-	-
Total	-	-
c) Replenishment received during this FY 2018/2019		
IFAD Fund Loan	-	-
Direct Payment	-	-
Total	-	-
d) Outstanding Replenishable as of July 16, 2019		
IFAD Fund Loan	-	-
Direct Payment	-	-
Total (a+b-c)	-	-
Initial Deposit @ NRs 112.40	281,000,000.00	2,500,000.00
Total Initial Deposit	281,000,000.00	2,500,000.00
Exchange Gain/(Loss)	(7,600,000.00)	-



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Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)

Programme Coordination Office, Birendranagar, Surkhet

IFAD Grant No. 2000002117

For the Year ended on 16 July 2019 (2075-76)

Memorandum of Designated Dollar account (Grant)

Particular	NRs	US \$
Balance as per Nepal Rastra Bank Statement (US \$ 1= NRs109.36)	-	-
Total	-	-
a) Outstanding Replenishable as of July 17, 2018		
IFAD Fund Grant	-	-
Direct Payment	-	-
Total	-	-
b) Disbursement during this FY 2017/2018		
Ka-7-17 transfer	-	-
Direct Payment	-	-
Total	-	-
c) Replenishment received during this FY 2017/2018		
IFAD Fund Grant	-	-
Direct Payment	-	-
Total	-	-
d) Outstanding Replenishable as of July 16, 2019		
IFAD Fund Grant	-	-
Direct Payment	-	-
Total (a+b-c)	-	-
Initial Deposit @ NRs	-	-
Total Initial Deposit	-	-
Exchange Gain/(Loss)	-	-



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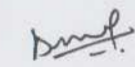
Benu Prasad Prasai
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ASDP

Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
Grant No. 2000002117 & IFAD Loan No. 2000002118

Financial Statement
For the Year ended on 16 July 2019 (2075-76)

Budget Code	Budget Head	Total Released				Total Expenditure				Balance				Remarks
		Total	GoN	IFAD Loan	IFAD Grant	Total	GoN	IFAD Loan	IFAD Grant	Total	GoN	IFAD Loan	IFAD Grant	
	Recurring Expenditure	27,171,208.91	18,430,846.18	7,783,006.33	957,356.40	27,171,208.91	18,430,846.18	7,783,006.33	957,356.40	-	-	-	-	
21111	Salary *	3,450,785.90	3,450,785.90	-	-	3,450,785.90	3,450,785.90	-	-	-	-	-	-	
21112	Local Allowance	52,766.00	52,766.00	-	-	52,766.00	52,766.00	-	-	-	-	-	-	
21113	Dearness Allowance	192,000.00	192,000.00	-	-	192,000.00	192,000.00	-	-	-	-	-	-	
21119	Other Allowance	73,500.00	73,500.00	-	-	73,500.00	73,500.00	-	-	-	-	-	-	
22121	Uniform Allowance	200,000.00	200,000.00	-	-	200,000.00	200,000.00	-	-	-	-	-	-	
22111	Water & Electricity	184,776.85	184,776.85	-	-	184,776.85	184,776.85	-	-	-	-	-	-	
22112	Communication	430,289.02	430,289.02	-	-	430,289.02	430,289.02	-	-	-	-	-	-	
22121	House Rent	1,613,900.00	1,613,900.00	-	-	1,613,900.00	1,613,900.00	-	-	-	-	-	-	
22122	Other Rent	89,000.00	89,000.00	-	-	89,000.00	89,000.00	-	-	-	-	-	-	
22211	Fuel vehicle	739,794.30	739,794.30	-	-	739,794.30	739,794.30	-	-	-	-	-	-	
22212	Operation & maintenance	1,894,927.14	1,894,927.14	-	-	1,894,927.14	1,894,927.14	-	-	-	-	-	-	
22213	Insurance	287,388.27	287,388.27	-	-	287,388.27	287,388.27	-	-	-	-	-	-	
22311	Office related Expenses	2,086,932.69	2,086,932.69	-	-	2,086,932.69	2,086,932.69	-	-	-	-	-	-	
22314	Fuel other purpose	105,900.00	105,900.00	-	-	105,900.00	105,900.00	-	-	-	-	-	-	
22411	Local Technical Assistance	6,728,459.06	1,722,225.06	4,293,660.20	712,573.80	6,728,459.06	1,722,225.06	4,293,660.20	712,573.80	-	-	-	-	
22412	Other Service Charge	1,330,576.00	1,330,576.00	-	-	1,330,576.00	1,330,576.00	-	-	-	-	-	-	
22511	Staff Training	677,419.00	100,000.00	477,419.00	100,000.00	677,419.00	100,000.00	477,419.00	100,000.00	-	-	-	-	
22512	Skill Development & Training	1,906,527.20	929,932.20	976,595.00	-	1,906,527.20	929,932.20	976,595.00	-	-	-	-	-	
22522	Programme Expenses	2,705,246.23	1,850,372.50	807,504.13	47,369.60	2,705,246.23	1,850,372.50	807,504.13	47,369.60	-	-	-	-	
22611	Monitoring & Evaluation	1,867,520.00	576,820.00	1,227,828.00	62,872.00	1,867,520.00	576,820.00	1,227,828.00	62,872.00	-	-	-	-	
22612	TADA	34,541.00	-	-	34,541.00	34,541.00	-	-	34,541.00	-	-	-	-	
22711	Miscellaneous	518,960.25	518,960.25	-	-	518,960.25	518,960.25	-	-	-	-	-	-	
25211	Recurrent Grant to Non Financial Institution	-	-	-	-	-	-	-	-	-	-	-	-	
	Capital Expenditure	30,803,944.11	11,049,575.76	19,375,927.61	378,440.74	30,803,944.11	11,049,575.76	19,375,927.61	378,440.74	-	-	-	-	
29311	Furniture & Fixture	931,949.12	292,963.50	638,985.62	-	931,949.12	292,963.50	638,985.62	-	-	-	-	-	
29411	Vehicles	26,958,000.00	10,098,466.80	16,859,533.20	-	26,958,000.00	10,098,466.80	16,859,533.20	-	-	-	-	-	
29511	Machinery & Equipments	2,503,390.99	629,281.46	1,495,668.79	378,440.74	2,503,390.99	629,281.46	1,495,668.79	378,440.74	-	-	-	-	
29611	Public Construction	410,604.00	28,864.00	381,740.00	-	410,604.00	28,864.00	381,740.00	-	-	-	-	-	
29711	Capital Research & Consulting	-	-	-	-	-	-	-	-	-	-	-	-	
29712	Software	-	-	-	-	-	-	-	-	-	-	-	-	
	Grand Total	57,975,153.02	29,480,421.94	27,158,933.94	1,335,797.14	57,975,153.02	29,480,421.94	27,158,933.94	1,335,797.14	-	-	-	-	


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Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)

Programme Coordination Office, Birendranagar, Surkhet
Grant No. 2000002117 & IFAD Loan No. 2000002118
Reconciliation Statement for Reimbursable fund with FCGO

For the Year ended on 16 July 2019 (2075-76)

Description	As per FCGO	As per Project	Difference
GoN Reimbursable Fund (Grant)	1,335,797.14	2,142,912.46	(807,115.32)
GoN Reimbursable Fund (Loan)	27,158,933.94	33,761,829.91	(6,602,895.97)
Adjustment:	7,410,011.29	-	7,410,011.29
Add: Source change from GoN to IFAD Grant	807,115.32		807,115.32
Add: Source change from GoN to IFAD Loan	6,602,895.97		6,602,895.97
Grant Total	35,904,742.37	35,904,742.37	-



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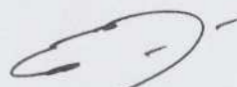


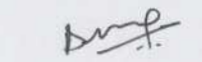
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Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
Grant No. 2000002117 & IFAD Loan No. 2000002118
Status of Source to be changed

For the Year ended on 16 July 2019 (2075-76)

Budget Code	Budget Head	Expenditure as per Project				Expenditure as per FCGO				Balance				Remarks
		Total	GoN	IFAD Loan	IFAD Grant	Total	GoN	IFAD Loan	IFAD Grant	Total	GoN	IFAD Loan	IFAD Grant	
Recurring Expenditure		27,171,208.91	17,100,805.63	7,927,490.82	2,142,912.46	27,171,208.91	18,430,846.18	7,783,006.33	957,356.40	-	(1,330,040.55)	144,484.49	1,185,556.06	
21111	Salary	3,450,785.90	3,450,785.90			3,450,785.90	3,450,785.90			-	-	-	-	
21112	Local Allowance	52,766.00	52,766.00			52,766.00	52,766.00			-	-	-	-	
21113	Dearness Allowance	192,000.00	192,000.00			192,000.00	192,000.00			-	-	-	-	
21119	Other Allowance	73,500.00	73,500.00			73,500.00	73,500.00			-	-	-	-	
22121	Uniform Allowance	200,000.00	200,000.00			200,000.00	200,000.00			-	-	-	-	
22111	Water & Electricity	184,776.85	184,776.85			184,776.85	184,776.85			-	-	-	-	
22112	Communication	430,289.02	430,289.02			430,289.02	430,289.02			-	-	-	-	
22121	House Rent	1,613,900.00	1,613,900.00			1,613,900.00	1,613,900.00			-	-	-	-	
22122	Other Rent	89,000.00	89,000.00			89,000.00	89,000.00			-	-	-	-	
22211	Fuel vehicle	739,794.30	739,794.30			739,794.30	739,794.30			-	-	-	-	
22212	Operation & maintenance	1,894,927.14	1,894,927.14			1,894,927.14	1,894,927.14			-	-	-	-	
22213	Insurance	287,388.27	287,388.27			287,388.27	287,388.27			-	-	-	-	
22311	Office related Expenses	2,086,932.69	2,086,932.69			2,086,932.69	2,086,932.69			-	-	-	-	
22314	Fuel other purpose	105,900.00	105,900.00			105,900.00	105,900.00			-	-	-	-	
22411	Local Technical Assistance	6,728,459.06	1,109,507.85	3,920,306.96	1,698,644.25	6,728,459.06	1,722,225.06	4,293,660.20	712,573.80	-	(612,717.21)	(373,353.24)	986,070.45	
22412	Other Service Charge	1,330,576.00	1,330,576.00			1,330,576.00	1,330,576.00			-	-	-	-	
22511	Staff Training	677,419.00	101,612.85	575,806.15		677,419.00	100,000.00	477,419.00	100,000.00	-	1,612.85	98,387.15	(100,000.00)	
22512	Skill Development & Training	1,906,527.20	285,979.08	1,620,548.12		1,906,527.20	929,932.20	976,595.00		-	(643,953.12)	643,953.12	-	
22522	Programme Expenses	2,705,246.23	450,148.43	1,810,829.59	444,268.21	2,705,246.23	1,850,372.50	807,504.13	47,369.60	-	(1,400,224.07)	1,003,325.46	396,898.61	
22611	Monitoring & Evaluation	1,867,520.00	1,867,520.00			1,867,520.00	576,820.00	1,227,828.00	62,872.00	-	1,290,700.00	(1,227,828.00)	(62,872.00)	
22612	TADA	34,541.00	34,541.00			34,541.00			34,541.00	-	34,541.00	-	(34,541.00)	
22711	Miscellaneous	518,960.25	518,960.25			518,960.25	518,960.25			-	-	-	-	
25211	Recurrent Grant to Non Financial Institution	-	-	-	-	-	-	-	-	-	-	-	-	
Capital Expenditure		30,803,944.11	4,969,605.02	25,834,339.09	-	30,803,944.11	11,049,575.76	19,375,927.61	378,440.74	-	(6,079,970.74)	6,458,411.48	(378,440.74)	
29311	Furniture & Fixture	931,949.12	139,792.37	792,156.75		931,949.12	292,963.50	638,985.62		-	(153,171.13)	153,171.13	-	
29411	Vehicles	26,958,000.00	4,043,700.00	22,914,300.00		26,958,000.00	10,098,466.80	16,859,533.20	-	-	(6,054,766.80)	6,054,766.80	-	
29511	Machinery & Equipments	2,503,390.99	375,508.65	2,127,882.34		2,503,390.99	629,281.46	1,495,668.79	378,440.74	-	(253,772.81)	632,213.55	(378,440.74)	
29611	Public Construction	410,604.00	410,604.00			410,604.00	28,864.00	381,740.00		-	381,740.00	(381,740.00)	-	
29711	Capital Research & Consulting	-	-	-	-	-	-	-	-	-	-	-	-	
29712	Software	-	-	-	-	-	-	-	-	-	-	-	-	
Grand Total		57,975,153.02	22,070,410.65	33,761,829.91	2,142,912.46	57,975,153.02	29,480,421.94	27,158,933.94	1,335,797.14	-	(7,410,011.29)	6,602,895.97	807,115.32	


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Programme Coordination Office, Birendranagar, Surkhet

Grant No. 2000002117 & IFAD Loan No. 2000002118

Statement of GoN Pre-Finance Status

For the Year ended on 16 July 2019 (2075-76)

Note 1

Amount in NRs.

SN	Description	2017/18	2018/19	As of 16 July, 2019
A	Release			
	GoN Fund		29,480,421.94	29,480,421.94
	Less: Source changed from GON to IFAD Grant	-	(807,115.32)	(807,115.32)
	Less: Source changed from GON to IFAD Loan	-	(6,602,895.97)	(6,602,895.97)
	Sub-total	-	22,070,410.65	22,070,410.65
	GoN Reimbursable Fund (Loan & Grant)	-	35,904,742.37	35,904,742.37
	Reimbursable Fund (Loan)	-	27,158,933.94	27,158,933.94
	Add: Source to be changed from GON Fund	-	6,602,895.97	6,602,895.97
	Sub-total	-	33,761,829.91	33,761,829.91
	Reimbursable Fund (Grant)	-	1,335,797.14	1,335,797.14
	Add: Source to be changed from GoN Fund	-	807,115.32	807,115.32
	Sub-total	-	2,142,912.46	2,142,912.46
		-	-	-
	a) Sub Total	-	57,975,153.02	57,975,153.02
B	Less			
	Unspent Balance			
	Imp A/C Disbursement (Loan) Ka 7-15	-	-	-
	Imp A/C Disbursement (Grant) Ka 7-17	-	-	-
	b) Sub Total	-	-	-
	Total Fund (a-b)	-	57,975,153.02	57,975,153.02
	i) GON Fund (Expense)	-	22,070,410.65	22,070,410.65
	ii) IFAD Direct Payment	-	-	-
	Sub Total (i)	-	22,070,410.65	22,070,410.65
	i) GON Reimbursable Fund Loan	-	33,761,829.91	33,761,829.91
	ii) GON Reimbursable Fund Grant	-	2,142,912.46	2,142,912.46
	Sub Total (ii)	-	35,904,742.37	35,904,742.37
		-	-	-
	Total (i+ii)	-	57,975,153.02	57,975,153.02
	Difference	-	-	-



Bhim Prasad Kafle
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Benu Prasad Prasai
Programme Coordinator
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Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)

Programme Coordination Office, Birendranagar, Surkhet

Grant No. 2000002117 & IFAD Loan No. 2000002118

Statement of IFAD Loan Receipt & Payments (By category)

For the Year ended on 16 July 2019 (2075-76)

Particular	Amount in NRs		
	As of 2017-18	FY 2018-19	As of 2018-19
Balance B/F			
Financing			
IFAD Credit		281,000,000.00	281,000,000.00
i) Initial Deposit (Loan)		281,000,000.00	281,000,000.00
ii) Initial Deposit (Grant)		-	-
iii) Replenishment to DA Loan		-	-
iv) Replenishment to DA Grant		-	-
v) IFAD Direct Payments		-	-
Exchnage Gain/(Loss)	-	(7,600,000.00)	(7,600,000.00)
Government Fund	-	22,070,410.65	22,070,410.65
Government Reimbursable Fund (Loan)	-	33,761,829.91	33,761,829.91
Government Reimbursable Fund (Grant)	-	2,142,912.46	2,142,912.46
SDC	-	12,279,541.53	12,279,541.53
Municipality	-	-	-
Beneficiaries Fund	-	-	-
Private Sector	-	-	-
Total Financing	-	343,654,694.55	343,654,694.55
Programme Expenditures By Category:			
IFAD Loan	-	33,761,829.91	33,761,829.91
I Works		-	-
II Training		5,419,914.39	5,419,914.39
III Grants & Subsidies		28,087,944.52	28,087,944.52
IV Equipment & Materials		253,971.00	253,971.00
V Salaries and Allowances	-	2,142,912.46	2,142,912.46
IFAD Grant	-	2,142,912.46	2,142,912.46
II Training	-	-	-
IV Equipment & Materials	-	22,070,410.65	22,070,410.65
Government Fund	-	410,604.00	410,604.00
I Works	-	1,366,806.50	1,366,806.50
II Training	-	-	-
III Grants & Subsidies	-	4,976,722.73	4,976,722.73
IV Equipment & Materials	-	5,260,668.90	5,260,668.90
V Salaries and Allowances	-	10,055,608.52	10,055,608.52
VI Operating Cost	-	12,279,541.53	12,279,541.53
SDC	-	12,279,541.53	12,279,541.53
II Training	-	-	-
Municipality	-	-	-
I Works	-	-	-
II Training	-	-	-
III Grants & Subsidies	-	-	-
Beneficiaries Fund	-	-	-
I Works	-	-	-
III Grants & Subsidies	-	-	-
Private Sector	-	-	-
III Grants & Subsidies	-	-	-
IV Equipment & Materials	-	70,254,694.55	70,254,694.55
Total Programme Expenditure	-	273,400,000.00	273,400,000.00
Balance C/F	-	-	-



Bhim Prasad Kafle
Account Officer



Benu Prasad Prasai
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Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)


Programme Coordination Office, Birendranagar, Surkhet

Grant No. 2000002117 & IFAD Loan No. 2000002118

Statement of Receipt & Payments (By component)

For the Year ended on 16 July 2019 (2075-76)

Particular	Amount in NRs		
	As of 2017-18	FY 2018-19	As of 2018-19
Balance B/F			
Financing			
IFAD Credit	-	281,000,000.00	281,000,000.00
i) Initial Deposit (Loan)		281,000,000.00	281,000,000.00
ii) Initial Deposit (Grant)			
iii) Replenishment to DA Loan			
iv) Replenishment to DA Grant			
v) IFAD Direct Payments			
Exchnage Gain/(Loss)	-	(7,600,000.00)	(7,600,000.00)
Government Fund	-	22,070,410.65	22,070,410.65
Government Reimbursable Fund (Loan)	-	33,761,829.91	33,761,829.91
Government Reimbursable Fund (Grant)	-	2,142,912.46	2,142,912.46
SDC	-	12,279,541.53	12,279,541.53
Municipality	-		
Beneficiaries Fund	-		
Private Sector	-		
Total Financing	-	343,654,694.55	343,654,694.55
Programme Expenditures By Component:			
IFAD Loan	-	33,761,829.91	33,761,829.91
Component 1. Value Chain Development	-	1,750,169.26	1,750,169.26
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	-	879,571.21	879,571.21
1.2 - Market-oriented public and community infrastructure functional	-		
1.3 - Rural financial services for value chain development strengthened	-		
1.4 - Agriculture services sustainability support innovation and value chain development	-	870,598.05	870,598.05
Component 2. Programme Management	-	32,011,660.65	32,011,660.65
IFAD Grant	-	2,142,912.46	2,142,912.46
Component 1. Value Chain Development	-	2,142,912.46	2,142,912.46
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	-	2,142,912.46	2,142,912.46
1.3 - Rural financial services for value chain development strengthened	-		
1.4 - Agriculture services sustainability support innovation and value chain development	-		
Component 2. Programme Management	-		
Government Fund	-	22,070,410.65	22,070,410.65
Component 1. Value Chain Development	-	642,196.01	642,196.01
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	-	488,561.06	488,561.06
1.2 - Market-oriented public and community infrastructure functional	-		
1.3 - Rural financial services for value chain development strengthened	-		
1.4 - Agriculture services sustainability support innovation and value chain development	-	153,634.95	153,634.95
Component 2. Programme Management	-	21,428,214.64	21,428,214.64
SDC	-	12,279,541.53	12,279,541.53
Component 1. Value Chain Development	-	12,279,541.53	12,279,541.53
1.4 - Agriculture services sustainability support innovation and value chain development	-	12,279,541.53	12,279,541.53
Municipality	-		
Component 1. Value Chain Development	-		
1.2 - Market-oriented public and community infrastructure functional	-		
1.4 - Agriculture services sustainability support innovation and value chain development	-		
Beneficiaries Fund	-		
Component 1. Value Chain Development	-		
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	-		
1.2 - Market-oriented public and community infrastructure functional	-		
1.4 - Agriculture services sustainability support innovation and value chain development	-		
Private Sector	-		
Component 1. Value Chain Development	-		
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	-		
1.3 - Rural financial services for value chain development strengthened	-		
Total Programme Expenditure	-	70,254,694.55	70,254,694.55
Balance C/F	-	273,400,000.00	273,400,000.00



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Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)

Programme Coordination Office, Birendranagar, Surkhet

Grant No. 2000002117 & IFAD Loan No. 2000002118

Statement of variance between Expenses & Budget (By Category)

For the Year ended on 16 July 2019 (2075-76)

Amount in NRs				
Particular	Budget 2018-19	Expenses 2018-19	Variance	Per Cent
Financing				
IFAD (Loan)		-	-	-
IFAD (Grant)		-	-	-
Government Reimbursable Fund (Loan)	187,105,000.00	33,761,829.91	153,343,170.09	18%
Government Reimbursable Fund (Grant)	29,400,000.00	2,142,912.46	27,257,087.54	7%
Government Fund	32,095,000.00	22,070,410.65	10,024,589.35	69%
Replenishable to DA (Loan)		-	-	-
Replenishable to DA (Grant)		-	-	-
SDC Fund	65,400,000.00	12,279,541.53	53,120,458.47	
Municipal Fund	6,000,000.00	-	6,000,000.00	
Beneficiaries Fund	18,000,000.00	-	18,000,000.00	
Private sector Investment	46,500,000.00	-	46,500,000.00	
Total Financing	384,500,000.00	70,254,694.55	314,245,305.45	18%
Programme Expenditures By Category :				
IFAD Loan	187,105,000.00	33,761,829.91	153,343,170.09	18%
I Works	25,200,000.00	-	25,200,000.00	-
II Training	41,800,000.00	5,419,914.39	36,380,085.61	13%
III Grants & Subsidies	45,100,000.00	-	45,100,000.00	-
IV Equipment & Materials	51,425,000.00	28,087,944.52	23,337,055.48	55%
V Salaries and Allowances	23,580,000.00	253,971.00	23,326,029.00	1%
IFAD Grant	29,400,000.00	2,142,912.46	27,257,087.54	7%
II Training	29,400,000.00	2,142,912.46	27,257,087.54	7%
IV Equipment & Materials	-	-	-	-
Government Fund	32,095,000.00	22,070,410.65	10,024,589.35	69%
I Works	4,800,000.00	410,604.00	4,389,396.00	9%
II Training	800,000.00	1,366,806.50	(566,806.50)	171%
III Grants & Subsidies	2,000,000.00	-	2,000,000.00	-
IV Equipment & Materials	-	4,976,722.73	(4,976,722.73)	-
V Salaries and Allowances	6,970,000.00	5,260,668.90	1,709,331.10	75%
VI Operating Costs	17,525,000.00	10,055,608.52	7,469,391.48	57%
SDC	65,400,000.00	12,279,541.53	53,120,458.47	19%
II Training	65,400,000.00	12,279,541.53	53,120,458.47	19%
Municipality	6,000,000.00	-	6,000,000.00	0%
I Works	6,000,000.00	-	6,000,000.00	0%
II Training	-	-	-	0%
III Grants & Subsidies	-	-	-	0%
Beneficiaries Fund	18,000,000.00	-	18,000,000.00	0%
I Works	3,000,000.00	-	3,000,000.00	0%
III Grants & Subsidies	15,000,000.00	-	15,000,000.00	0%
Private Sector	46,500,000.00	-	46,500,000.00	0%
III Grants & Subsidies	46,500,000.00	-	46,500,000.00	0%
IV Equipment & Materials	-	-	-	0%
Total Programme Expenditure	384,500,000.00	70,254,694.55	314,245,305.45	18%
Surplus/(Deficit) for the period	-	-	-	-



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Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
Grant No. 2000002117 & IFAD Loan No. 2000002118
Statement of variance between Expenses & Budget (By Component)
For the Year ended on 16 July 2019 (2075-76)

Amount in NRs				
Particular	Budget 2018-19	Expenses 2018-19	Variance	Per Cent
Financing				
IFAD (Loan)				
IFAD (Grant)				
Government Reimbursable Fund (Loan)	187,105,000.00	33,761,829.91	153,343,170.09	18%
Government Reimbursable Fund (Grant)	29,400,000.00	2,142,912.46	27,257,087.54	7%
Government Fund	32,095,000.00	22,070,410.65	10,024,589.35	69%
Replenishable to DA (Loan)				
Replenishable to DA (Grant)				
SDC Fund	65,400,000.00	12,279,541.53	53,120,458.47	19%
Municipal Fund	6,000,000.00	-	6,000,000.00	0%
Beneficiaries Fund	18,000,000.00	-	18,000,000.00	0%
Private sector Investment	46,500,000.00	-	46,500,000.00	0%
Total Financing	384,500,000.00	70,254,694.55	314,245,305.45	18%
Programme Expenditures By Component:				
IFAD Loan	187,105,000.00	33,761,829.91	153,343,170.09	18%
Component 1. Value Chain Development	117,155,000.00	1,750,169.26	115,404,830.74	1%
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	65,730,000.00	879,571.21	64,850,428.79	1%
1.2 - Market-oriented public and community infrastructure functional	28,200,000.00	-	28,200,000.00	0%
1.3 - Rural financial services for value chain development strengthened	7,550,000.00	-	7,550,000.00	0%
1.4 - Agriculture services sustainability support innovation and value chain develop	15,675,000.00	870,598.05	14,804,401.95	6%
Component 2. Programme Management	69,950,000.00	32,011,660.65	37,938,339.35	46%
IFAD Grant	29,400,000.00	2,142,912.46	27,257,087.54	7%
Component 1. Value Chain Development	1,200,000.00	2,142,912.46	(942,912.46)	179%
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	1,200,000.00	2,142,912.46	(942,912.46)	179%
1.3 - Rural financial services for value chain development strengthened	-	-	-	-
1.4 - Agriculture services sustainability support innovation and value chain development	-	-	-	-
Component 2. Programme Management	28,200,000.00	-	28,200,000.00	0%
Government Fund	32,095,000.00	22,070,410.65	10,024,589.35	69%
Component 1. Value Chain Development	8,680,000.00	642,196.01	8,037,803.99	7%
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	3,880,000.00	488,561.06	3,391,438.94	13%
1.2 - Market-oriented public and community infrastructure functional	4,800,000.00	-	4,800,000.00	0%
1.3 - Rural financial services for value chain development strengthened	-	-	-	0%
1.4 - Agriculture services sustainability support innovation and value chain development	-	153,634.95	(153,634.95)	-
Component 2. Programme Management	23,415,000.00	21,428,214.64	1,986,785.36	92%
SDC	65,400,000.00	12,279,541.53	53,120,458.47	19%
Component 1. Value Chain Development	65,400,000.00	12,279,541.53	53,120,458.47	19%
1.4 - Agriculture services sustainability support innovation and value chain development	65,400,000.00	12,279,541.53	53,120,458.47	19%
Municipality	6,000,000.00	-	6,000,000.00	0%
Component 1. Value Chain Development	6,000,000.00	-	6,000,000.00	0%
1.2 - Market-oriented public and community infrastructure functional	6,000,000.00	-	6,000,000.00	0%
1.4 - Agriculture services sustainability support innovation and value chain development	-	-	-	-
Beneficiaries Fund	18,000,000.00	-	18,000,000.00	0%
Component 1. Value Chain Development	18,000,000.00	-	18,000,000.00	0%
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	15,000,000.00	-	15,000,000.00	0%
1.2 - Market-oriented public and community infrastructure functional	3,000,000.00	-	3,000,000.00	0%
1.4 - Agriculture services sustainability support innovation and value chain development	-	-	-	-
Private Sector	46,500,000.00	-	46,500,000.00	0%
Component 1. Value Chain Development	46,500,000.00	-	46,500,000.00	0%
1.1 - Inclusive and Sustainable agriculture value chains expanded and diversified	46,500,000.00	-	46,500,000.00	0%
1.3 - Rural financial services for value chain development strengthened	-	-	-	-
Total	384,500,000.00	70,254,694.55	314,245,305.45	18.27
Surplus/(Deficit) for the period	-	-	-	-

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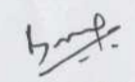
Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
IFAD Loan No. 2000002118

Statement of Imprest Account (Loan)

For the Year ended on 16 July 2019 (2075-76)

Date	Description	Debited		Credited		Balance		Ex. Rate
		US \$	NRs	US \$	NRs	US \$	NRs	
16-Jul-18	Balance b/d						-	
15-May-17	Initial Advance from IFAD to IA	2,500,000.00	281,000,000.00		-	2,500,000.00	281,000,000.00	112.40
16-Jul-19	Exchange Loss						(7,600,000.00)	
16-Jul-19	Balance c/d					2,500,000.00	273,400,000.00	109.36
	Total	2,500,000.00	281,000,000.00	-	-	2,500,000.00	273,400,000.00	109.36


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Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
IFAD Grant No. 2000002117

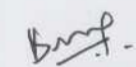
Statement of Imprest Account (Grant) Activity

For the Year ended on 16 July 2019 (2075-76)

Date	Description	Debited		Credited		Balance		Ex. Rate
		US \$	NRs	US \$	NRs	US \$	NRs	
17-Jul-18	Balance b/d	-	-	-	-	-	-	-
		-	-	-	-	-	-	-
	Exchange Gain (Loss)	-	-	-	-	-	-	-
16-Jul-19	Balance c/d	-	-	-	-	-	-	-
	Total	-	-	-	-	-	-	-



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Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
IFAD Loan No. 2000002118
Statement of Designated Loan Account Activities
For the Year ended on 16 July 2019 (2075-76)

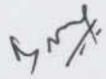
Account N

Bank:

Address:

Particular	Amount in USD	Amount in NPR
Opening Balance (17 July 2018)	-	-
Add:		
IFAD Initial Advance:		
Date: 14 May 2018	WA No 1	2,500,000.00
		281,000,000.00
IFAD Replenishments:		
Date:	WA No	-
		-
Date:	WA No	-
		-
	2,500,000.00	281,000,000.00
Bank Interest	-	-
Total	2,500,000.00	281,000,000.00
Deduct:		
Transfer to GoN Central Treasury:		
Date:	-	-
Date:	-	-
	-	-
Bank Charge	-	-
Exchange rate difference	-	(7,600,000.00)
Closing balance as at 16 July 2019 (as per bank statement)	2,500,000.00	273,400,000.00


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Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
IFAD Grant No. 2000002117
Statement of Designated Grant Account Activities
For the Year ended on 16 July 2019 (2075-76)

Account Number: [REDACTED]

Bank: [REDACTED]

Address: [REDACTED]

Particular	Amount in USD	Amount in NPR
Opening Balance (17 July 2018)	-	-
Add:		
IFAD Initial Advance:		
Date: WA No 1	-	-
IFAD Replenishments:		
Date: WA No	-	-
	-	-
Bank Interest		
Total	-	-
Deduct:		
Transfer to GoN Central Treasury:		
Date:	-	-
	-	-
Bank Charge	-	-
Exchange rate difference	-	-
Closing balance as at 16 July 2019 (as per bank statement)	-	-



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Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
IFAD Loan No. 2000002118

Statement of Designated Loan Account Reconciliation

For the Year ended on 16 July 2019 (2075-76)

Account Number: [REDACTED]


Bank: [REDACTED]


Address: [REDACTED]

Particular	Amount in USD	Amount in NPR
1. Initial Deposit	2,500,000.00	281,000,000.00
2. Less amount(s) Recovered:	-	-
3. Outstanding Amount advanced:	2,500,000.00	281,000,000.00
4. Special Account balance as at 16 July 2019	2,500,000.00	273,400,000.00
5. Plus: Amount claim but not yet credited as at 16 July 2019	-	-
WA	Date	
WA	Date	
	-	-
Plus amount withdrawn not yet claimed, composed of:		
WAs prepared not yet submitted:		
WA	-	-
WA	-	-
	-	-
WAs' not yet prepared	-	-
6. Total amount withdrawn not yet claimed	-	-
7. Less: Interest earned and/or plus Bank charges (if included in the Special Account)	-	-
8. Total Special Account advance as at 16 th July 2019	2,500,000.00	273,400,000.00
Difference between line 3 & line 8	-	(7,600,000.00)

Notes:

a) Difference between line 3 and line 8 on amount in USD is due to calculation rounding error in WA 4 & in NPR is due to exchange gain (Loss)


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Programme Coordination Office, Birendranagar, Surkhet
IFAD Grant No. 2000002117

Statement of Designated Grant Account Reconciliation

For the Year ended on 16 July 2019 (2075-76)

Account Number: 1


Bank:


Address:

Particular	Amount in USD	Amount in NPR
1. Initial Deposit	-	-
2. Less amount(s) Recovered:	-	-
3. Outstanding Amount advanced:	-	-
4. Special Account balance as at 16 July 2018	-	-
5. Plus: Amount claim but not yet credited as at 16 July 2018	-	-
WA		
Date		
WA		
Date		
Plus amount withdrawn not yet claimed, composed of:		
Was prepared not yet submitted:		
WA	-	-
WA	-	-
WAs' not yet prepared	-	-
6. Total amount withdrawn not yet claimed	-	-
7. Less: Interest earned and/or plus Bank charges (if included in the Special Account)	-	-
8. Total Special Account advance as at 16 th July 2018	-	-
Difference between line 3 & line 8	-	-

Notes:

a) Difference between line 3 and line 8 on amount in USD is due to calculation rounding error in WA 4 & in NPR is due to exchange gain


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ASDP


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Government of Nepal
Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
Grant No. 2000002117 & IFAD Loan No. 2000002118
Cumulative status of Fund Utilization according to Financier
For the Year ended on 16 July 2019 (2075-76)

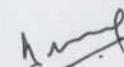
Amount in US \$ '000

Category	Activities	Allocation									Expenses									Balance	Progress %
		Total	GoN	IFAD Loan	IFAD Grant	IFAD Other	SDC	Municipality	Beneficiary	Private Sector	Total	GoN	IFAD Loan	IFAD Grant	IFAD Other	SDC	Municipality	Beneficiary	Private Sector		
I	Works	17,762.99	2,316.91	1,876.57	-	10,000.00	-	2,243.85	1,325.66	-	3.75	3.75	-	-	-	-	-	-	-	17,759.23	0.02
II	Training	21,053.99	2,591.83	13,319.73	1,508.62	-	3,000.00	633.81	-	-	193.94	12.50	49.56	19.60	-	112.29	-	-	-	20,860.05	0.92
III	Grants & Subsidies	21,493.83	2,803.54	9,499.02	-	-	-	562.43	5,355.79	3,273.04	-	-	-	-	-	-	-	-	-	21,493.83	-
IV	Equipment & Materials	2,963.89	572.01	1,885.64	291.38	-	-	-	-	214.86	302.35	45.51	256.84	-	-	-	-	-	-	2,661.54	10.20
V	Salaries and Allowances	4,815.59	3,196.55	1,619.04	-	-	-	-	-	-	50.43	48.10	2.32	-	-	-	-	-	-	4,765.16	1.05
G. Total		68,090.29	11,480.84	28,200.00	1,800.00	10,000.00	3,000.00	3,440.10	6,681.45	3,487.91	550.47	109.86	308.72	19.60	-	112.29	-	-	-	67,539.82	0.81
Per Cent		100.00	16.86	41.42	2.64	14.69	4.41	5.05	9.81	5.12	0.81	0.16	0.45	0.03	-	-	-	-	-	-	-

Note: Exchange rate for expenses are taken as 1 USD = NRs 109.36



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Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet


Grant No. 2000002117 & IFAD Loan No. 2000002118

Allocation & Uses of the IFAD Fund

For the Year ended on 16 July 2019 (2075-76)

Category	Activities	Allocated Amount		Disbursed Amount		Available Balance	
		SDR	USD	SDR	USD	SDR	USD
I	Works	7,600,000.00	11,877,000.00	-	-	7,600,000.00	11,877,000.00
II	Training	8,550,000.00	13,320,000.00	-	-	8,550,000.00	13,320,000.00
III	Grants & Subsidies	6,100,000.00	9,499,000.00	-	-	6,100,000.00	9,499,000.00
IV	Equipment & Materials	1,200,000.00	1,885,000.00	-	-	1,200,000.00	1,885,000.00
V	Salaries and Allowances	1,050,000.00	1,619,000.00	-	-	-	-
	Unallocated	2,700,000.00	4,185,000.00	-	-	2,700,000.00	4,185,000.00
	Initial Advance			1,809,732.01	2,500,000.00	(1,809,732.01)	(2,500,000.00)
Total of Loan Category		27,200,000.00	42,385,000.00	1,809,732.01	2,500,000.00	24,340,267.99	38,266,000.00
II	Training	1,000,000.00	1,509,000	-	-	1,000,000.00	1,509,000.00
IV	Equipment & Materials	200,000.00	291,000	-	-	200,000.00	291,000.00
	Unallocated	100,000.00	155,000.00	-	-	100,000.00	155,000.00
	Initial Advance		-	-	-	-	-
Total of Grant Category		1,300,000.00	1,955,000.00	-	-	1,300,000.00	1,955,000.00
G. Total		28,500,000.00	44,340,000.00	1,809,732.01	2,500,000.00	25,640,267.99	40,221,000.00

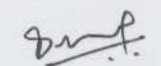

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Ministry of Agriculture and Livestock Development
Agriculture Sector Development Programme (ASDP)
Programme Coordination Office, Birendranagar, Surkhet
Grant No. 2000002117 & IFAD Loan No. 2000002118
Fixed Assets Detail Sheet
For the Year ended on 16 July 2019 (2075-76)

S. No	ASSET DESCRIPTION	CATEGORY	FINANCING SOURCE	BENEFICIARY AGENCY	LOCATION	ASSIGNED TO	SUPPLIER NAME	PMT/INV. REFERENCE	DATE OF PURCHASE	DATE OF RECEIPT	PURCHASE VALUE	Remarks
1	Laptop Dell (I7)	IV	IFAD Loan	ASDP	PCO	MIS & IT officer		25	2075-08-12	2075-08-12	106,220.00	1 unit
2	Laptop Dell (I5)	IV	IFAD Loan	ASDP	PCO	Account officer		25	2075-08-12	2075-08-12	94,920.00	1 unit
3	1 TB HDD	IV	IFAD Loan	ASDP	PCO & PCUs	staffs		35	2075-09-11	2075-09-11	213,999.00	20 units
4	Solar Set	IV	IFAD Loan	ASDP	PCO	PCO		9	2075-09-11	2075-09-11	343,544.00	1 unit
5	Solar Module 250 Watt	IV	IFAD Loan	ASDP	PCO	PCO		10	2075-09-11	2075-09-11	69,000.00	3 units
6	Garage Construction	IV	GON	ASDP	PCO	PCO		1	2075-09-16	2075-09-16	410,604.00	1 unit
7	Office Counter Table (L shape)	IV	IFAD Loan	ASDP	PCO	PCO		58	2075-12-07	2075-12-07	49,720.00	1 unit
8	Steel Rack	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		29	2075-12-27	2075-12-27	47,460.00	4 units
9	Office Table	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		29	2075-12-27	2075-12-27	55,935.00	3 units
10	Jut Carpet	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		29	2075-12-27	2075-12-27	28,570.92	25.8 m
11	Yeti Carpet	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		29	2075-12-27	2075-12-27	24,876.95	23.8 m
12	Color Jut Carpet	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		29	2075-12-27	2075-12-27	24,492.75	28.3 m
13	Office Table	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		30	2075-12-27	2075-12-27	18,645.00	1 unit
14	Maharaja Sofa Set	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		28	2075-12-27	2075-12-27	65,540.00	1 unit
15	Simple Bed	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		28	2075-12-27	2075-12-27	7,345.00	1 unit
16	Box Office Table	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		28	2075-12-27	2075-12-27	9,605.00	1 unit
17	Office Table heavy	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		28	2075-12-27	2075-12-27	22,600.00	1 unit
18	Revolving Chair (Heavy Boss)	IV	IFAD Loan	ASDP	PCU, Salyan	PCU, Salyan		79	2075-12-27	2075-12-27	23,165.00	1 unit
19	Sensor Heavy Boss Chair	IV	IFAD Loan	ASDP	PCU, Jumla	PCU, Jumla		86	2075-12-27	2075-12-27	31,075.00	1 unit
20	Siliyar Chair	IV	IFAD Loan	ASDP	PCU, Salyan	PCU, Salyan		86	2075-12-27	2075-12-27	11,526.00	1 unit
21	Sensor Heavy Boss Chair	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		88	2075-12-27	2075-12-27	23,165.00	1 unit
22	Siliyar Chair	IV	IFAD Loan	ASDP	PCU, Jumla	PCU, Jumla		88	2075-12-27	2075-12-27	46,104.00	4 units
23	Solar Set	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		7	2075-12-28	2075-12-28	356,995.25	1 Unit
24	Solar Module 250 Watt	IV	IFAD Loan	ASDP	PCU, Jajarkot	PCU, Jajarkot		6	2075-12-28	2075-12-28	92,000.00	4 units
25	Tablet (Samsung sm-4385)	IV	IFAD Loan	ASDP	PCO	PCO		773	2076-03-09	2076-03-09	450,000.46	15 units
26	Simple Table	IV	IFAD Loan	ASDP	PCU, Salyan	PCU, Salyan		714	2076-03-09	2076-03-09	6,000.00	2 units
27	Monitor Dell 24"	IV	IFAD Loan	ASDP	PCO	PCO		23	2076-03-24	2076-03-24	26,000.00	1 Unit
28	Cannon Printer (LBP 2900)	IV	IFAD Loan	ASDP	PCU, Jajarkot, Jumla, Salyan & PCO	PCU, Jajarkot, Jumla, Salyan & PCO		74	2076-03-24	2076-03-24	69,996.89	4 units
29	Siliyar Chair	IV	IFAD Loan	ASDP	PCU, Salyan	PCU, Salyan		156	2076-03-24	2076-03-24	57,630.00	5 Units
30	Carpet	IV	IFAD Loan	ASDP	PCU, Salyan	PCU, Salyan		156	2076-03-24	2076-03-24	40,397.50	55 m
31	Head Chair with Net	IV	IFAD Loan	ASDP	PCO	PCO		156	2076-03-24	2076-03-24	9,605.00	1 unit
32	Ford Ranger PSAT-2542659	IV	IFAD Loan	ASDP	PCO	PCO		THP-00242	2076-03-25	2076-03-25	7,300,000.00	1 unit
33	Ford Ranger PSAT-2543578	IV	IFAD Loan	ASDP	PCO	PCO		THP-00243	2076-03-25	2076-03-25	7,300,000.00	1 unit
34	Ford Ranger PSAT-2553094	IV	IFAD Loan	ASDP	PCO	PCO		THP-00244	2076-03-25	2076-03-25	7,300,000.00	1 unit
35	Motorcycle (TVS Apache RTR 160 CC)	IV	IFAD Loan	ASDP	PCO & PCUs	PCO & PCUs		MV11-2429	2076-03-25	2076-03-25	3,034,800.00	12 Units
36	Motorcycle (TVS Apache RTR 160 CC)	IV	IFAD Loan	ASDP	PCO & PCUs	PCO & PCUs		MV8-1542	2076-03-25	2076-03-25	505,800.00	2 Units
37	Motorcycle (TVS Apache RTR 160 CC)	IV	IFAD Loan	ASDP	PCO & PCUs	PCO & PCUs		MV9-423	2076-03-25	2076-03-25	1,517,400.00	6 Units
38	Laptop Dell (I7)	IV	IFAD Loan	ASDP	PCO	Sr. Agri. Officer		1238	2076-03-25	2076-03-25	132,210.00	1 unit
39	Laptop Dell (I5)	IV	IFAD Loan	ASDP	PCUs	Engineers		1238	2076-03-25	2076-03-25	294,930.00	3 units
40	1 TB HDD	IV	IFAD Loan	ASDP	PCO	Sr. Agri. Officer		1238	2076-03-25	2076-03-25	10,735.00	1 Unit
41	Cannon Printer (M261 d)	IV	IFAD Loan	ASDP	PCU Jumla & Jajarkot	PCU Jumla & Jajarkot		25	2076-03-25	2076-03-25	60,000.74	2 Units
42	Air Conditioner (Wall mounted - 1 Ton)	IV	IFAD Loan	ASDP	Liaison Office	Liaison Office		23	2076-03-25	2076-03-25	133,340.00	2 Units
43	Office Chair with Net	IV	IFAD Loan	ASDP	PCO	Value Chain Experts		192	2076-03-29	2076-03-29	14,916.00	2 Units
43	Carpet Grafts	IV	IFAD Loan	ASDP	PCO	PCO		192	2076-03-29	2076-03-29	80,795.00	50 m
44	Office Table	IV	IFAD Loan	ASDP	PCO	Agri Officer, FFME		304	2076-03-29	2076-03-29	33,900.00	2 units
45	Office Sofa Set (2 seater 4 units, Single 2 Units)	IV	IFAD Loan	ASDP	MOALD	MOALD		42	2076-03-30	2076-03-30	169,500.00	1 unit
45	Sofa Side Table	IV	IFAD Loan	ASDP	MOALD	MOALD		42	2076-03-30	2076-03-30	29,380.00	4 units
46	CCTV set	IV	IFAD Loan	ASDP	PCO	PCO		405	2076-03-30	2076-03-30	49,499.65	1 unit


Bhim Prasad Kafle
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NOTES TO PROJECT ACCOUNTS

For the year ended 16th July, 2019

1. FINANCIAL REPORTING UNDER NEPAL PUBLIC SECTOR ACCOUNTING STANDARDS (NPSAS)

In accordance with Nepal Public Sector Accounting Standards (NPSAS), notes to the financial statements of an entity should:

- Present any information about the basis of preparation of the financial statements and the specific accounting policies selected and applied for significant transactions and other events, and
- Provide additional information which is not presented on the face of the financial statements but is necessary for a fair presentation of the entity's cash receipts, cash payments, cash balances and other statements as statement of financial position

2. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below;

a. Basis of Preparation

The financial statements have been prepared in accordance with Nepal Public Sector Accounting Standards (NPSAS) with particular emphasis on Cash basis of financial reporting under the Cash Basis of Accounting. The financial statements are prepared in accordance with requirements of IFAD, according to Financing Agreement signed on June 4, 2018, based on financial and accounting information, expenses incurred, recognized and presented under applied accounting system.

b. Cash basis of Accounting

The cash basis of accounting recognizes transactions and events only when cash is received or paid by the entity.

c. Foreign Currency Transactions

Foreign currency transaction for the income and expenditure account items are converted using the actual historic exchange rate at the conversion from designated account to Government Treasury Account. All local expenditures paid from the designated account are translated to Nepalese Currency at the buying exchange rate prevailing on the date of payment. Gain/Losses of foreign currency transactions/balances are dealt within the statement of Designated Account Activities.

d. Designated Account and interest of designated Account

Designated account is in USD which is controlled by PCO and opened at Nepal Rastra Bank for the programme's activities. Funds transferred from Designated Account to Nepal Government Account were converted into Nepali Rupees at the buying exchange rate of Nepal Rastra bank prevailing on the date of transaction.

e. IFAD-Withdrawal Application Statement

Withdrawal Application Statement is prepared based on actual payments funded by IFAD. The payments incurred in NPR are converted into USD at the actual buying exchange rate from Designated account to Nepal Government Account.

f. Budget

The budget is developed on the same accounting basis (cash basis), government chart of accounts, same classification of categories and components and for the same period as the financial statements.

Budget for FY 2018/19

NPR '000

Category	IFAD Grant	IFAD Loan	Gov.	SDC	Municipality	Beneficiaries	Private Sector	Total
I. Works	-	25,200	4,800	-	6,000	3,000	-	39,000
II. Training	29,400	41,800	800	65,400	-	-	-	137,400
III. Grant and Subsidies	-	45,100	2,000	-	-	15,000	46,500	108,600
IV. Equipment and Materials	-	51,425	-	-	-	-	-	51,425
V. Salaries and Allowances	-	23,580	24,495	-	-	-	-	48,075
Unallocated	-	-	-	-	-	-	-	-
	29,400	187,105	32,095	65,400	6,000	18,000	46,500	384,500

3. FUND BALANCES

S.N.	Particulars	2018/19 (NPR)	Up to 2017/18 (NPR)
1	Special Account – Loan	273,400,000	-
2	Special Account – Grant	-	-

4. DIRECT PAYMENTS

No any direct payment was made this year. However, expenditure incurred through Swiss Agency for Development Cooperation (SDC) during the year has been paid directly by SDC itself.

5. USE OF IFAD FUNDS FROM DESIGNATED ACCOUNT

There is no fund disbursement from Designated accounts during the year.

6. GOVERNMENT COUNTER PART FUND

in NPR

Category	Contribution up to 2017/18	Contribution during the year 2018/19	Cumulative Contributions 2018/19
I. Works	-	410,604.00	410,604.00
II. Training	-	1,366,806.50	1,366,806.50
III. Grant and Subsidies	-	-	-
IV. Equipment and Materials	-	4,976,722.73	4,976,722.73
V. Salaries and Allowances	-	5,260,668.90	5,260,668.90
VI. Operating Cost	-	10,055,608.52	10,055,608.52
Total		22,070,410.65	22,070,410.65

7. OTHER CONTRIBUTION FUNDS

in NPR

Source	Category	Contribution up to 2017/18	Contribution during the year 2018/19	Cumulative Contributions 2018/19
SDC	II. Training	-	12,279,541.53	12,279,541.53
Municipality	-	-	-	-
Beneficiaries	-	-	-	-
Private Sector	-	-	-	-
Total	-	-	-	-

8. OTHER RECEIPTS

in NPR

Particulars	2018/19	2017/18
Interest Income	-	-

9. EXPENDITURES FINANCED BY IFAD LOAN AND GRANT

in NPR

Category	Total	Loan	Grant
I. Works	-	-	-
II. Training	7,562,826.85	5,419,914.39	2,142,912.46
III. Grant and Subsidies	-	-	-
IV. Equipment and Materials	28,087,944.52	28,087,944.52	-
V. Salaries and Allowances	253,971.00	253,971.00	-
Total	35,904,742.37	33,761,829.91	2,142,912.46

10. ALLOCATION AND USE OF THE IFAD FUNDS

10.1 IFAD LOAN

Category	Activities	Allocated Amount		Disbursed Amount		Available Balance	
		SDR	USD	SDR	USD	SDR	USD
I	Works	7,600,000.00	11,877,000.0	-	-	7,600,000.00	11,877,000.00
II	Training	8,550,000.00	13,320,000.00	-	-	8,550,000.00	13,320,000.00
III	Grants & Subsidies	6,100,000.00	9,499,000.00	-	-	6,100,000.00	9,499,000.00
IV	Equipment & Materials	1,200,000.00	1,885,000.00	-	-	1,200,000.00	1,885,000.00
V	Salaries and Allowances	1,050,000.00	1,619,000.00	-	-	1,050,000.00	1,619,000.00
	Unallocated	2,700,000.00	4,185,000.00	-	-	2,700,000.00	4,185,000.00
	Initial Advance			1,809,732.01	2,500,000.00	(1,809,732.01)	(2,500,000.00)
Total of Loan Category		27,200,000.00	42,385,000.00	1,809,732.01	2,500,000.00	24,340,267.99	34,080,955.90

10.2 IFAD GRANT

Category	Activities	Allocated Amount		Disbursed Amount		Available Balance	
		SDR	USD	SDR	USD	SDR	USD
II	Training	1,000,000.00	1,509,000.00	-	-	1,000,000.00	1,509,000.00
IV	Equipment & Materials	200,000.00	291,000.00	-	-	200,000.00	291,000.00
	Unallocated	100,000.00	155,000.00	-	-	100,000.00	155,000.00
	Initial Advance		-	-	-	-	-
Total of Grant Category		1,300,000.00	1,955,000.00	-	-	1,300,000.00	1,800,000.00

a. **Loan Account**

Nepal Rastra Bank
Banking Office, Thapathali
(Account Statement)

Client Code : XXXXXXXXXX

Client Name : AGRICULTURE SECTOR DEVELOPMENT PROG

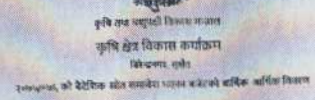
A/c No : XXXXXXXXXX

A/c Name : XXXXXXXXXX

Currency : USD

Trans. Date	Value Date	Ref./Chq.	Description	Dr/Cr	Amount	Exch. Rate	Balance
FC	NPR						
5/15/2019	5/15/2019	XXXXXXXXXX	/RFB/IFAD L 2000002118, INITIAL DEPO	CR	2,500,000.00	281,000,000.00	112.4
							2,500,000.00

*This statement is for viewing purpose only and can not be claimed as authenticated statement.



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2013年10月 第10期

नाद मिश्र
राजक

आलु खर्चतर्फ

कृषि क्षेत्र विकास कार्यक्रम, कार्यक्रम समन्वय कार्यालय सुर्खेत

१	बजेट उपशिर्षक नं.		३१२१९९३
२	आर्थिक वर्ष		२०७५/०७६
३	वार्षिक बजेट विनियोजन		१७,१६,००,०००।००
	नेपाल सरकार	६,१०,००,०००।००	
	IFAD शो.भ. हुने अनुदान	२,६२,००,०००।००	
	IFAD शो.भ. हुने ऋण	८,४४,००,०००।००	
४	निकासा		२,७१,७१,२०८।९९
	नेपाल सरकार	१,८४,३०,८४६।९८	
	IFAD शो.भ. हुने अनुदान	९,५७,३५६।४०	
	IFAD शो.भ. हुने ऋण	७७,८३,००६।३३	
५	खर्च		२,७१,७१,२०८।९९
	नेपाल सरकार	१,८४,३०,८४६।९८	
	IFAD शो.भ. हुने अनुदान	९,५७,३५६।४०	
	IFAD शो.भ. हुने ऋण	७७,८३,००६।३३	
६	पेशकी बाँकी		०
७	आ ले प बेरुजु भए /नभएको	✓	
८	आ ले प बेरुजु अड्डमा	✓	
९	आ ले प बेरुजु प्रतिवेदन	✓	
१०	अन्य कार्यालयलाई सापटी गएको/अन्य कार्यालयबाट सापटी आएको	✓	

आ.वि. प्रमाणित गरिएको।

आर्थिक विवरण प्रमाणित गर्ने

प्रमुख कोष नियन्त्रक २०७६/०७/१६

कोष नियन्त्रक कार्यालय सुर्खेत

पूँजीगत तर्फ

कृषि क्षेत्र विकास कार्यक्रम, कार्यक्रम समन्वय कार्यालय सुर्खेत

१	बजेट उपशिर्षक नं.		३१२१९९४
२	आर्थिक वर्ष		२०७५/०७६
३	वार्षिक बजेट विनियोजन		७,७०,००,०००।००
	नेपाल सरकार	१,८६,००,०००।००	
	IFAD शो.भ. हुने अनुदान	३२,००,०००।००	
	IFAD शो.भ. हुने ऋण	५,५२,००,०००।००	
४	निकास		३,०८,०३,९४४।९९
	नेपाल सरकार	१,१०,४९,५७५।७६	
	IFAD शो.भ. हुने अनुदान	३,७८,४४०।७४	
	IFAD शो.भ. हुने ऋण	१,९३,७५,९२७।६९	
५	खर्च		३,०८,०३,९४४।९९
	नेपाल सरकार	१,१०,४९,५७५।७६	
	IFAD शो.भ. हुने अनुदान	३,७८,४४०।७४	
	IFAD शो.भ. हुने ऋण	१,९३,७५,९२७।६९	
६	पेशकी बाँकी		छैन
७	आ ले प बेरुजु भए /नभएको	✓	
८	आ ले प बेरुजु अड्डा	✓	
९	आ ले प बेरुजु प्रतिवेदन	✓	पाना सलरन छ
१०	अन्य कार्यालयलाई सापटी गएको/अन्य कार्यालयबाट सापटी आएको	✓	

आर्थिक विवरण प्रमाणित गर्ने

आ.वि. प्रमाणित गरिएको।



प्रमुख कोष नियन्त्रक

कृषि क्षेत्र विकास कार्यक्रम, कार्यक्रम समन्वय कार्यालय सुर्खेत

प्राप्त कोष नियन्त्रक