

AUDITED PROJECT FINANCIAL STATEMENTS

Projet N°: 2000001478

IFAD Loan No.:	2000001954
IFAD Grant No.:	2000001775
FARMS Grant No.:	2000001953
OSFL Grant No.:	2000002445
OSFL Suppl. Grant No.:	2000002227

Period covered 2nd May 2018 – 31st December 2019

Small Ruminants Investments and Graduating Households in Transition (SIGHT)

Prepared by: Modernity international - Public Accountants & Business Advisers

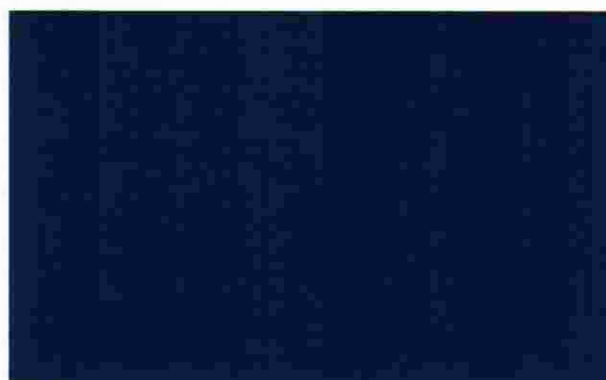
Received on 30th September 2020

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ModernityInternational

Public Accountants & Business Advisers



Ministry of Agriculture

Small-ruminants Investment and

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Ministry of Agriculture

Small-ruminants Investment and

Graduating Households in Transition (SIGHT)

Independent Auditor's Report

on the financial statement

for Years (2018-2019) Aggregate

Ministry of Agriculture

Small-ruminants Investment and

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INDEPENDENT AUDITOR'S REPORT

Small-ruminants Investment and Graduating Households in Transition (SIGHT)

Opinion

We have audited the financial statements of Small-ruminants Investment and Graduating Households in Transition (SIGHT) which comprise the statement of statements of Receipts and Payments and Statement of comparison of budget to actual payments and receipts, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Project as at 31 December 2019 and of its financial performance and its cash flows for the year then ended in accordance with International Public Sector Accounting Standards (IPSAS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other

- With respect to the statement of Expenditure (SoEs), as stated in the statement of sources and uses of funds, (i) adequate supporting documentation has been maintained to support claims to (IFAD) for reimbursements of under the Loan Agreement.
- The accompanying special bank account statement are fairly presented in all material respects and disbursement made from such special accounts are solely used for the purposes of capita in accordance with the Loan Agreement and the Annual Work Plan and Budget approved by (IFAD).
- The expenditure claimed by implementing partners as part of (IFAD) are eligible for financing under the Loan Agreement.
- The accompanying financial statements are aggregate for the years 2018-2019.

Currency of financial statements

- USD Currency was used for the purpose to comply with the Currency used in the financial agreement, withdrawal applications and IFRS (Interim Financial Reports)

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (IPSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.



Morison KSi

Independent members

In preparing the financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Project to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

The Project has proper accounting records which are, in all material respects, consistent with the accompanying financial statements, accordingly, We recommend to approve these financial statements.

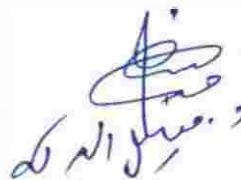
-The Hashemate Kingdom Of Jordan
Amman
September 30, 2020

Morison KSI- Jordan
Modernity International certified auditors

Mohammad Harb
License No. 852



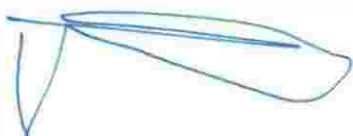
Financial Manager
Suleiman Alzyadat



Small-ruminant Investments and Graduating
Household in Transition Project
SIGHT

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**
**Statement Of Receipts And Payments (By Category Of Expenditures) For The Years
(2018-2019) Aggregate**

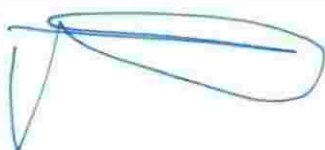
	2018-2019
	USD
<u>SOURCES OF FUNDS</u>	
IFAD loan	1,224,983
IFAD grant	249,994
FARMS grant	1,030,336
SDC Supplementary Grant	749,994
OSFL Supplementary Grant	249,994
Government - in-kind	56,545
TOTAL SOURCES OF FUNDS	3,561,846
<u>USES OF FUNDS</u>	
<u>BY CATEGORY</u>	
IFAD loan	420,244
Consultancies	122,968
Equipment and material	179,772
Goods and services	3,900
Workshop and trainings	24,078
Salaries, allowances and operating costs	89,526
IFAD grant	12,895
Workshop and trainings	12,895
FARMS grant	135,042
Consultancies	51,754
Salaries, allowances and operating costs	83,288
SDC Supplementary Grant	3,768
Consultancies	3,678
Salaries, allowances and operating costs	90
OSFL Supplementary Grant	4
Grants and subsidies	4
Government - in-kind	56,571
Consultancies	2,843
Equipment and material	3,901
Workshop and trainings	2,907
Salaries, allowances and operating costs	46,920
TOTAL USES BY CATEGORY	628,524
SURPLUS/ (DEFICIT)	2,933,322




**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**

**Statement Of Receipts And Payments (By Component Of Expenditures) For The
Years (2018-2019) Aggregate**

	2018-2019 USD
<u>SOURCES OF FUNDS</u>	
IFAD loan	1,224,983
IFAD grant	249,994
FARMS grant	1,030,336
SDC Supplementary Grant	749,994
OSFL Supplementary Grant	249,994
Government - in-kind	56,545
TOTAL SOURCES OF FUNDS	3,561,846
<u>BY COMPONENT</u>	
IFAD Loan	420,244
Investment in Farmers services	304,485
Project Management	115,759
IFAD grant	12,895
Investment in Farmers services	12,895
FARMS grant	135,042
Investment in Farmers services	20,395
Livelihood Investment and access to financial services	705
Project Management	113,942
SDC Supplementary Grant	3,768
Livelihood Investment and access to financial services	3,678
Project Management	90
OSFL Supplementary Grant	4
Livelihood Investment and access to financial services	4
Government - in-kind	56,571
Investment in Farmers services	3,757
Project Management	52,814
TOTAL USES BY COMPONENT	628,524
SURPLUS/DEFICIT	2,933,322




**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**
Expenditures Detailed Samary for the Years (2018-2019) Aggregate

Allocations by financier ('000 USDs in thousands)									
	Government	IFAD Loan		FARMS	IFAD Grant		SDC	OSFL	TOTAL
	Amount	Amount		Amount	Amount		Amount	Amount	Amount
USD	4,690,000	8,400,000		3,900,000	500,000		2,315,000	950,000	20,755,000
%	23%	40%		19%	2%		11%	5%	100%

Using of Allocation As for the year 2019

'000 USDs in thousands									
	Government	IFAD Loan		FARMS	IFAD Grant		SDC	OSFL	TOTAL
USD	56,571	420,244		135,042	12,895		3768.34	3.53	628,524
%	1.21%	5.00%		3.46%	3%		0%	0%	3.03%



**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**

Allocation and use Details (USD) By Category for the Years (2018-2019) Aggregate

#	Category	Allocated (2018-2023)	Actual Disbursements	Balance	Disb %
1	Consultancies	2,429,000	181,244	2,247,756	7.46%
2	Credit , Guarantees fund	3,510,000	0	3,510,000	0.00%
3	Equipment and materials	3,910,000	183,672	3,726,328	4.70%
4	Goods and Services	457,000	3,900	453,100	0.85%
5	Guarantee and Subsidies	5,627,000	4	5,626,996	0.00%
6	Workshps and Training	467,000	39,880	427,120	8.54%
7	Works	157,000	0	157,000	0.00%
8	Salaries , allowances and operating cost	2,918,000	219,824	2,698,176	7.53%
9	Unallocated	1,280,000	0	1,280,000	0.00%
	Total	20,755,000	628,524	20,126,476	3.03%

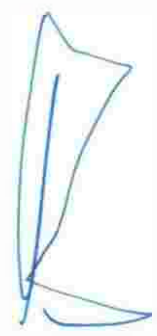
Allocation and use Details (USD) By Component As on Dec 31, 2019

#	component	Allocated (2018-2023)	Actual Disbursements	Balance	Disb %
1	Investment in Farmers services	9,098,000.00	341,532	8,756,468	3.75%
2	Lvelihood Investment and Access financial Servecis	10,036,000.00	4,388	10,031,612	0.04%
3	project management	1,621,000.00	282,605	1,338,395	17.43%
	Total	20,755,000.00	628,525	20,126,475	3.03%



**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Budget To Actual Comparison By Financier for the Years (2018-2019)**

		<u>AWPB 2018- 2019</u>	<u>Actual expenditure 2018</u>	<u>Actual 2019 till Dec 31,2019</u>	<u>Cumulative till Dec 31,2019</u>	<u>Balance</u>	<u>Expenditure %</u>
Comp IFAD Loan							
I	Investment in Farmer Services	1,217,625	13,783	290,702	304,485	913,140	25.01%
II	Livelihood Investments and Access to	738,200	0	0	0	738,200	0.00%
III	Project management	201,260	41,964	73,794	115,758	85,502	57.52%
	Total	<u>2,157,085</u>	<u>55,747</u>	<u>364,496</u>	<u>420,243</u>	<u>1,736,842</u>	19.48%
Comp FARMS							
I	Investment in Farmer Services	29,640	3,125	17,270	20,395	9,245	68.81%
II	Livelihood Investments and Access to	1,752,000	0	705	705	1,751,295	0.04%
III	Project management	85,160	24,521	89,422	113,943	-28,783	133.80%
	Total FARMS Grant	<u>1,866,800</u>	<u>27,646</u>	<u>107,397</u>	<u>135,042</u>	<u>1,731,758</u>	7.23%
IF ID Grant							
I	Investment in Farmer Services	148,525	0	12,895	12,895	135,630	8.68%
	Total IFAD Grant	<u>148,525</u>	<u>0</u>	<u>12,895</u>	<u>12,895</u>	<u>135,630</u>	8.68%
Comp SDC							
I	Investment in Farmer Services	10,000	0	0	0	10,000	0.00%
II	Livelihood Investments and Access to	1,412,000	0	3,678	3,678	1,408,322	0.26%
III	Project management	74,400	0	90	90	74,310	0.12%
	Total SDC	<u>1,496,400</u>	<u>0</u>	<u>3,768</u>	<u>3,768</u>	<u>1,492,632</u>	0.25%
Comp OSFL							
II	Livelihood Investments and Access to	500,000	0	4	4	499,996	0.00%
	Total OSFL	<u>500,000</u>	<u>0</u>	<u>4</u>	<u>4</u>	<u>499,996</u>	0.00%
Comp GOVT of Jordan							
I	Investment in Farmer Services	768,000	553	3,203	3,756	764,244	0.49%
II	Livelihood Investments and Access to	0	0	0	0		
III	Project management	40,880	42,698	10,116	52,814	-11,934	129.19%
	Total GOJ	<u>808,880</u>	<u>43,251</u>	<u>13,319</u>	<u>56,571</u>	<u>752,309</u>	6.99%
	Totals	<u>6,977,690</u>	<u>126,644</u>	<u>501,879</u>	<u>628,523</u>	<u>6,349,167</u>	9.01%

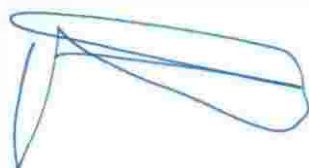
**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Budget To Actual Comparison for the Years (2018-2019) Aggregate**

Numbers in thousands(000)	AWPB 2018-2019 USD	Actual till 2018-2019 USD	Variance	%
CASH RECEIPTS BY FINANCIER				
IFAD loan	1,224,983	420,243	804,740	34%
IFAD grant	249,994	12,923	237,071	5%
FARMS grant	1,030,336	135,042	895,294	13%
SDC Supplementary Grant	749,994	3,768	746,226	1%
OSFL Supplementary Grant	249,994	4	249,990	0%
Government - in-kind	56,544	56,544	0	100%
Total receipts	3,561,844	628,524	2,933,321	18%
Uses - By category				
Consultancies	563,750	181,244	382,506	32%
Credit, Guarantees Fund	738,000	0	738,000	0%
Equipment and material	1,528,340	183,672	1,344,668	12%
Goods and services	31,040	3,900	27,140	13%
Grants and subsidies	3,400,000	4	3,399,996	0%
Workshop and trainings	154,100	39,880	114,220	26%
Works	0	0	0	0%
Salaries, allowances and operating costs	562,460	219,824	342,636	39%
Total payments	6,977,690	628,524	6,349,166	9%
Uses - By component				
Investment in Farmers services				
Livelihood Investment and access to financial services	2,173,790	341,531	1,832,259	16%
Project Management	4,402,200	4,388	4,397,812	0%
Explanation of variances	401,700	282,605	119,095	70%
Total	6,977,690	628,524	(6,349,166)	9%



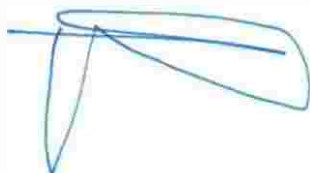
**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Cash and Cash Equivalents for the Year Ended 31 December 2019**

	<u>31/12/2019</u> JD	<u>31/12/2019</u> USD
<u>Cash and Cash Equivalents:</u>		
Cash included in the statement of Cash Receipts and Payments comprise the following amounts:		
Exchange rate : 0.709		
Bank Balances Per Financier		
IFAD loan	572,821	807,928
IFAD grant	168,103	237,099
FARMS grant	636,064	897,128
SDC Supplementary Grant	529,074	746,226
OSFL Supplementary Grant	177,243	249,990
Government	0	0
Total	<u>2,083,305</u>	<u>2,938,371</u>
Bank Balance Per Type of Account		
IFAD loan designated account	514,013	724,983
IFAD grant designated account	106,346	149,994
FARMS grant designated accounts	553,258	780,336
SDC designated account	354,496	499,994
OSFL designated account	106,346	149,994
EU Grant designated account	0	0
Project accounts	448,847	633,071
Total	<u>2,083,305</u>	<u>2,938,371</u>




**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Recipient contributions in kind For The Years (2018-2019) Aggregate**

	<u>2018-2019</u> USD
Government - in-kind-BY COMPONENT	<u>56,571</u>
Investment in Farmers services	3,757
Project Management	52,814
 Government - in-kind-BY CATEGORY	 <u>56,571</u>
Consultancies	2,843
Equipment and material	3,901
Workshop and trainings	2,907
Salaries, allowances and operating costs	46,920




**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**

Fixed Assets Register 31-12-2019

Asset code	Description	QTY	Financier	CAT No	Location	Assigned to	Tag nr	Supplier	Date of purchase	Date of receipt	Purchase price (JOD)	Purchase price (USD)
7010101200663	Personal computer HP	6	IFAD Loan	3	PMU	PMU Staff		Matrix company	7/16/2018	9/17/2018	2,777.04	3,916.84
7010101200663	Personal computer Lenovo	1	IFAD Loan	3	PMU	livelehood specialist		Matrix company	3/1/2018	4/1/2018	550.00	775.74
7010101200553	Laptop	1	IFAD Loan	3	PMU	M&E Specialist		Comuter town	9/12/2018	9/17/2018	580.00	818.05
7010101350021	printer HP	8	IFAD Loan	3	PMU	Attached table		General Computers&Electronics	7/16/2018	9/13/2018	594.00	837.80
7010101350021	printer KYOCERA	1	IFAD Loan	3	PMU	PD		Matrix company	3/1/2018	4/1/2018	220.00	310.30
7430101010034	scanner	2	IFAD Loan	3	PMU	Prog officer		Int. office Supply	9/4/2018	9/2/2018	450.00	634.70
6720101010040	Photo copier	1	IFAD Loan	3	PMU	Prog officer		Int. office Supply	7/16/2018	11/1/2018	175.00	246.83
6760101010104	Digital Camera	1	IFAD Loan	3	PMU	PD		Comuter town	7/16/2018	9/17/2018	120.00	169.25
4110101010006	Fridge	1	IFAD Loan	3	PMU	Prog officer		Sword &Shield for Computer	2/7/2019	2/7/2019	350.00	493.65
6730101010004	data show	1	IFAD Loan	3	PMU	Training officer		AKTCO	6/27/2019	6/27/2019	499.00	703.81
5805101010003	fixed telephone/ext	6	IFAD Loan	3	PMU	Prog officer		Digital eye co	1/30/2019	1/30/2019	153.10	215.94
5805101010037	fixed telephone/main	1	IFAD Loan	3	PMU	Prog officer		Digital eye co	1/30/2019	1/30/2019	46.40	65.44
70101012400019	Fixed telephon (calls distributor)	1	IFAD Loan	3	PMU	Prog officer		Digital eye co	1/30/2019	1/30/2019	162.40	229.06
7110101010013	Desk PD	1	IFAD Loan	3	PMU	PD		Maher yousef co	10/30/2018	12/15/2018	275.00	387.87
7110101010006	employee Desk	15	IFAD Loan	3	PMU/FSTs	PMU/FSTs Staff		Maher yousef co	10/31/2018	11/26/2018	1,280.00	1,805.36
7110101100001	Sofa	3	IFAD Loan	3	PMU	PD		Maher yousef co	10/30/2018	12/15/2018	190.00	267.98
7110101010108	meeting table	1	IFAD Loan	3	PMU	PD		Maher yousef co	10/30/2018	12/15/2018	195.00	275.04
7110101050006	meeting Chair	8	IFAD Loan	3	PMU	PD		Maher yousef co	10/30/2018	12/15/2018	192.00	270.80
7110101050008	waiting chair	6	IFAD Loan	3	PMU	PMU Staff		Maher yousef co	10/30/2018	12/15/2018	138.00	194.64
7110101050004	PD Chair	1	IFAD Loan	3	PMU	PD		Alshoa'a office furiture	8/30/2018	11/26/2018	54.00	76.16
7125101010028	Files cabinet	6	IFAD Loan	3	PMU	PMU Staff		Maher yousef co	8/30/2018	11/26/2018	762.00	1,074.75
7110101050006	employee Chair	15	IFAD Loan	3	PMU/FSTs	Attached table		Maher yousef co	8/30/2018	11/26/2018	480.00	677.01
7110101200002	small tables /set	3	IFAD Loan	3	PMU	PMU Staff		Maher yousef co	8/30/2018	11/26/2018	294.00	414.67
7110101850006	white Board 150*90	1	IFAD Loan	6	PMU	Training officer		Alsanabel Est	11/4/2018	11/5/2018	28.00	39.49
7110101850097	white Board 150*90/wheels	1	IFAD Loan	6	PMU	Training officer		Alsanabel Est	12/1/2018	12/2/2018	69.60	98.17
7110101850097	white Board 90*60	1	IFAD Loan	6	PMU	Training officer		Alsanabel Est	11/4/2018	11/5/2018	43.80	61.78
7105101450004	Gas fier	1	IFAD Loan	3	PMU	Prog officer		Sword &Shield for Computer	2/7/2019	2/7/2019	50.00	70.52
8120101010004	Gas container	1	IFAD Loan	3	PMU	Prog officer		Sword &Shield for Computer	2/7/2019	2/7/2019	60.00	84.63
7105101010012	water cooling device	2	IFAD Loan	3	PMU	Prog officer		Alithad for restaurant	4/15/2019	4/16/2019	127.60	179.97

Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Bank Reconciliation for the Year Ended 31 December 2019

Financier	IFAD Grant
Type Of Account	Operation (JOD)
Bank Account Number	

Balance Per Bank Statement 61,757.112

Add:

Deposits in Transit	0.00
Other	0.00

Subtract:

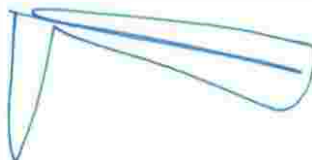
Checks Issued Not Cleared	0
Other	

Other:

Bank Error	
Other	

Balance 61,757.11

Difference -



Balance Per General Ledger 61,757.112

Add:

Wire Transfers
Credits
Bank Interest

Subtract:

Bank Charges
ACH Transactions
NSF Checks

Other:

Book Error
Other

Balance 61,757.11

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Bank Reconciliation for the Year Ended 31 December 2019**

Financier IFAD LOAN
Type Of Account Operation (JOD)
Bank Account Number [REDACTED]

Balance Per Bank Statement **58,808.289**

Add:

Deposits in Transit -
Other -

Subtract:

Checks Issued Not Cleared **2264**
Other

Other:

Bank Error
Other

Balance **56,544.289**
Difference

Balance Per General Ledger **56,544.288**

Add:

Wire Transfers
Credits
Bank Interest

Subtract:

Bank Charges
ACH Transactions
NSF Checks

Other:

Book Error
Other

Balance **56,544.288**

check No	Date	Amount
226	12/18/2019	30
228	12/18/2019	30
233	12/24/2019	61.5
234	12/31/2019	37.5
235	12/31/2019	37.5
236	12/31/2019	37.5
237	12/31/2019	30
238	12/31/2019	2000
Total		2264

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Bank Reconciliation for the Year Ended 31 December 2019**

Financier	FARMS GRANT
Type Of Account	Operation (JOD)
Bank Account Number	[REDACTED]

Balance Per Bank Statement	82,805.859	Balance Per General Ledger	81505.849
Add:		Add:	
Deposits in Transit	-	Wire Transfers	
Other	-	Credits	
		Bank Interest	
Subtract:		Subtract:	
Checks Issued Not Cleared	1,300.010	Bank Charges	
Other		ACH Transactions	
		NSF Checks	
Other:		Other:	
Bank Error		Book Error	
Other		Other	
Balance Difference	81,505.85	Balance	81,505.85

check issued and not cleared		
check No	Date	Ammount
91	12/23/2019	756.010
93	12/23/2019	544.000
Total		1300.010

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Bank Reconciliation for the Year Ended 31 December 2019**

Financier	SDC GRANT
Type Of Account	Operation (JOD)
Bank Account Number	

Balance Per Bank Statement	174,578.250
----------------------------	-------------

Add:

Deposits in Transit	
Other	

Subtract:

Checks Issued Not Cleared	
Other	

Other:

Bank Error	
Other	

Balance	174,578.25
---------	------------

Difference

Balance Per General Ledger	174578.25
----------------------------	-----------

Add:

Wire Transfers	
Credits	
Bank Interest	

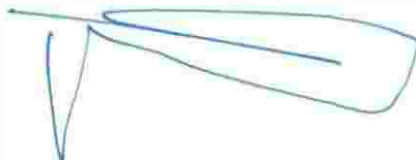
Subtract:

Bank Charges	
ACH Transactions	
NSF Checks	

Other:

Book Error	
Other	

Balance	174,578.25
---------	------------



**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**
Bank Reconciliation for the Year Ended 31 December 2019

Financier	OSFL GRANT
Type Of Account	Operation (JOD)
Bank Account Number	

Balance Per Bank Statement 70,897.500

Add:

Deposits in Transit	-
Other	

Subtract:

Checks Issued Not Cleared	
Other	

Other:

Bank Error	
Other	

Balance 70,897.50

Difference -

Balance Per General Ledger 70,897.500

Add:

Wire Transfers	
Credits	
Bank Interest	

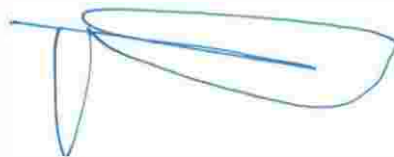
Subtract:

Bank Charges	
ACH Transactions	
NSF Checks	

Other:

Book Error	
Other	

Balance 70,897.50



Small-ruminants Investment and Graduating Households in Transition (SIGHT)

General Information

1) General information

a. Establishment of the Project

- The Small Ruminants Project (sight) is a project that aims to contribute to reducing poverty and enhancing national food security in Jordan by improving the productivity of small ruminants by targeting Jordanian women and men who own small livestock farms, for whom small ruminants represent a source of income, food security and a network. safety. Very poor and extremely poor Jordanian host rural families and Syrian refugees will be an important target group with a special focus on women and youth.
- The project will be implemented in the northern and central Governorates of Mafrqa, Irbid, Jerash, Ajloun, Madaba and the outskirts of Amman. However, the institutional and technical support will target the public services in all governorates of Jordan, and The development objective is to increase the income of 11,920 vulnerable households through providing sustainable production capacity.

a. Components

The Project will have two core components that envisage a number of complementarities between initiatives and subcomponents.

- Investment in Farmer Services. This component will support the public and private sector to ensure that small ruminant producers receive a set of complementary services that are needed to enhance the efficacy of small-scale livestock production systems and the incomes of the smallholders. This component is designed to strengthen the small ruminant sector at the national level and assisting in developing a long-term vision for the sector that links with the Geographical Indication (GI) for Jordanian Awassi Sheep (GIAS) programme which will be jointly implemented by the Hashemite Fund for the Development of Jordanian Badia (HFDJB) and MoA. This component has three closely related and reinforcing sub-components:
 - Sub-component 1.1. Enhancing Public Services;
 - Sub-component 1.2. Improving Community and Private Sector Services;
 - Sub-component 1.3. Support for Policy Engagement.
- Livelihood Investments and Access to Financial Services. This component will provide support to households at different gradients along the poverty spectrum. This includes the Jordanian host communities and highly vulnerable Syrian Refugees, as well as individual entrepreneurs in need of loans for their enterprises. The project will graduate the extreme poor and poor households out of extreme poverty to a more stable state. The Component will consist of two complementary subcomponents: (i) Grants for Graduation into Sustainable Livelihoods to be delivered through service providers to be competitively selected; and (ii) Lending Facility for Rural Businesses which will be implemented by the Central Bank of Jordan (CBJ)

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**

General Information

Outcomes

Two outcomes are expected from the project: i) Strengthened public and private sector capacity to enhance productivity of smallholder livestock farmers, increase incomes and build resilience and ii) Strengthened rural poor people's productive capacities, market access and resilience through an approach which graduates them out of poverty and provides access to financial services

2) Significant Accounting Policies

a. Statement of accounting policies

- The project followed and maintained its accounts under Cash Basis of Accounting in recording the transactions; accordingly project management recognizes funds when received and expenditures when paid.
- As for reporting of this grant, project management reports the project operations in accordance with International Public Sector Accounting Standards (IPSAS), under the cash basis of accounting.

b. Employee Entitlements

- Employee entitlements to salaries, wages, paid time off, retirement benefits, and other benefits are recognized when they are paid.

c. Property and Equipment

- Property and equipment are recognized at cost.

d. Revenue Recognition

- Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the organization and the amount of the revenue can be measured reliably.

e. Foreign Currencies

- Transactions in American dollar are translated to Jordanian dinars at the rates of 1 USD=1.41 JOD.

f. Budget

- The budget that was provided to us in aggregate for the period from May-2018 to the end of December 2019 and it is prepared on the basis of cash.

Ministry of Agriculture
Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Independent Auditor's Report
on the financial statement
for the Year Ended 31 December 2018

Ministry of Agriculture

Small-ruminants Investment and

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INDEPENDENT AUDITOR'S REPORT

Small-ruminants Investment and Graduating Households in Transition (SIGHT)

Opinion

We have audited the financial statements of Small-ruminants Investment and Graduating Households in Transition (SIGHT) which comprise the statement of statements of Receipts and Payments and Statement of comparison of budget to actual payments and receipts, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Project as at 31 December 2018 and of its financial performance and its cash flows for the year that ended in accordance with International Public Sector Accounting Standards (IPSAS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other

With respect to the statement of Expenditure (SoEs), as stated in the statement of sources and uses of funds, (i) adequate supporting documentation has been maintained to support claims to (IFAD) for reimbursements of under the Loan Agreement.

The accompanying special bank account statement are fairly presented in all material respects and disbursement made from such special accounts are solely used for the purposes of, SIGHT in accordance with the Loan Agreement and the Annual Work Plan and Budget approved by (IFAD).

The expenditure claimed by implementing partners as part of (IFAD) are eligible for financing under the Loan Agreement.

The administration has prepared some of the financial reports for the period from 2-5-2018 to 31-12-2019 in an aggregate form (Budget To Actual Comparison). Accordingly, the reports submitted through us were not separated.

Currency of financial statements

- USD Currency was used for the purpose to comply with the Currency used in the financial agreement, withdrawal applications and IFRS (Interim Financial Reports).



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (IPSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to

In preparing the financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Project to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

The Project has proper accounting records which are, in all material respects, consistent with the accompanying financial statements, accordingly, we recommend to approve these financial statements.

-The Hashemate Kingdom Of Jordan
Amman

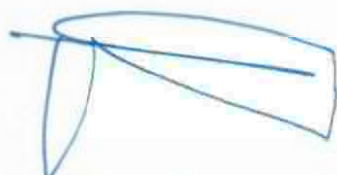
September 30, 2020

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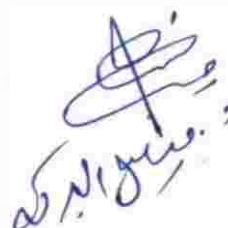
Modernity International certified auditors

Mohammad Harb

License No. 852



Financial Manager
Suleiman Azyadat



Small-ruminant Investments and Graduating
Household Un. Transmitt. Project
SIGHT

**Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)**

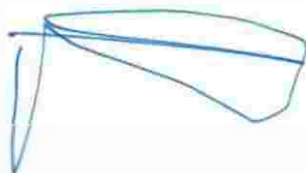
**Statement Of Receipts And Payments (By Category Of Expenditures) For The Year
Ended 31 December 2018**

	<u>12/31/2018</u>
	<u>USD</u>
<u>SOURCES OF FUNDS</u>	
IFAD loan	999,994
IFAD grant	249,994
FARMS grant	999,994
SDC Supplementary Grant	0
OSFL Supplementary Grant	0
Government - in-kind	43,251
EU Grant	0
TOTAL SOURCES OF FUNDS	<u>2,293,233</u>
<u>USES OF FUNDS</u>	
<u>BY CATEGORY</u>	
IFAD loan	<u>55,747</u>
Consultancies	12,358
Equipment and material	11,522
Goods and services	0
Workshop and trainings	7,879
Salaries, allowances and operating costs	23,988
IFAD grant	<u>0</u>
Workshop and trainings	0
FARMS grant	<u>27,646</u>
Consultancies	3,125
Salaries, allowances and operating costs	24,521
SDC Supplementary Grant	<u>0</u>
Consultancies	0
Salaries, allowances and operating costs	0
OSFL Supplementary Grant	<u>0</u>
Grants and subsidies	0
Government - in-kind	<u>43,251</u>
Consultancies	0
Equipment and material	3,409
Workshop and trainings	2,546
Salaries, allowances and operating costs	37,296
TOTAL USES BY CATEGORY	<u>126,644</u>
SURPLUS/ (DEFICIT)	<u>2,166,589</u>

**Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)**

**Statement Of Receipts And Payments (By Component Of Expenditures) For The
Year Ended 31 December 2018**

	<u>12/31/2018</u> <u>USD</u>
<u>SOURCES OF FUNDS</u>	
IFAD loan	999,994
IFAD grant	249,994
FARMS grant	999,994
SDC Supplementary Grant	0
OSFL Supplementary Grant	0
Government - in-kind	43,251
EU Grant	0
TOTAL SOURCES OF FUNDS	<u>2,293,233</u>
<u>USES OF FUNDS</u>	
<u>BY COMPONENT</u>	
IFAD loan	<u>55,747</u>
Investment in Farmers services	13,783
Project Management	41,964
IFAD grant	<u>0</u>
Investment in Farmers services	0
FARMS grant	<u>27,646</u>
Investment in Farmers services	3,125
Livelihood Investment and access to financial services	0
Project Management	24,521
SDC Supplementary Grant	<u>0</u>
Livelihood Investment and access to financial services	0
Project Management	0
OSFL Supplementary Grant	<u>0</u>
Livelihood Investment and access to financial services	0
Government - in-kind	<u>43,252</u>
Investment in Farmers services	553
Project Management	42,698
TOTAL USES BY COMPONENT	<u>126,644</u>
SURPLUS/DEFICIT	<u>2,166,589</u>



9/1

Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)

Expenditures Detailed Samary

Allocations by financier ('000 USDs in thousands)-Accumulative

	Government Amount	IFAD Loan Amount	FARMS Amount	IFAD Grant Amount	SDC Amount	OSFL Amount	EU Amount	TOTAL Amount
USD	4,690,000	8,400,000	3,900,000	500,000	2,315,000	950,000	0	20,755,000
%	23%	40%	19%	2%	11%	5%	0%	100%

Using of Allocation Ason for the year 2018

'000 USDs in thousands

	Government Amount	IFAD Loan Amount	FARMS Amount	IFAD Grant Amount	SDC Amount	OSFL Amount	EU Amount	TOTAL Amount
USD	43,252	55,747	27,646	0	0	0	0	126,644
%	0.92%	0.66%	0.71%	0.00%	0.00%	0.00%	0.00%	0.61%

Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)

Allocation and use Details (USD) By Category As for the year 2018

#	Category	Allocated (2018-2023)	Actual Disbursements	Balance	Disb %
1	Consultancies	2,429,000	15,482	2,413,518	0.64%
2	Credit , Guarantees fund	3,510,000	0	3,510,000	0.00%
3	Equipment and materials	3,910,000	14,931	3,895,069	0.38%
4	Geeds and Services	457,000	0	457,000	0.00%
5	Guarantee and Subsidies	5,627,000	0	5,627,000	0.00%
6	Workshops and Training	467,000	10,425	456,575	2.23%
7	Works	157,000	0	157,000	0.00%
8	Salaries , allowances and operating cost	2,918,000	85,806	2,832,194	2.94%
9	Unallocated	1,280,000	0	1,280,000	0.00%
	Total	20,755,000	126,644	20,628,356	0.61%

Allocation and use Details (USD) By Component As on Dec 31, 2018

#	component	Allocated (2018-2023)	Actual Disbursements	Balance	Disb %
1	Investment in Farmers services	9,098,000.00	17,461	9,080,539	0.19%
2	Lvelihood Investment and Access financial Servecis	10,036,000.00	0	10,036,000	0.00%
3	project management	1,621,000.00	109,183	1,511,817	6.74%
	Total	20,755,000.00	126,644	20,628,356	0.61%



Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)

Budget To Actual Comparison By Financier for the Years (2018-2019)

Numbers in thousands(000)		AWPB 2018- 2019	Actual Expenditure 2018	Actual Till Dec 31, 2019	Cumulative till Dec 31, 2019	Balance	Expenditure %
Comp IFAD Loan							
I	Investment in Farmer Services	1,217,625	13,783	290,702	304,485	913,140	25.01%
II	Livelihood Investments and Access to financial Services	738,200	-	-	-	738,200	0.00%
III	Project management	201,260	41,964	73,794	115,758	85,502	57.52%
	Total	2,157,085	55,747	364,496	420,243	1,736,842	19.48%
Comp FARMS							
I	Investment in Farmer Services	29,640	3,125	17,270	20,395	9,245	68.81%
II	Livelihood Investments and Access to financial Services	1,752,000	-	705	705	1,751,295	0.04%
III	Project management	85,160	24,521	89,422	113,943	-28,783	133.80%
	Total FARMS Grant	1,866,800	27,646	107,397	135,042	1,731,758	7.23%
IFAD Grant							
I	Investment in Farmer Services	148,525	-	12,895	12,895	135,630	8.68%
	Total IFAD Grant	148,525	-	12,895	12,895	135,630	8.68%
Comp SDC							
I	Investment in Farmer Services	10,000	-	-	-	10,000	0.00%
II	Livelihood Investments and Access to financial Services	1,412,000	-	3,678	3,678	1,408,322	0.26%
II	Project management	74,400	-	90	90	74,310	0.12%
	Total SDC	1,496,400	-	3,768	3,768	1,492,632	0.25%
Comp OSFL							
II	Livelihood Investments and Access to financial	500,000	-	4	4	499,996	0.00%
	Total OSFL	500,000	-	4	4	499,996	0.00%
Comp GOVT of Jordan							
I	Investment in Farmer Services	768,000	553	3,203	3,756	764,244	0.49%
II	Livelihood Investments and Access to financial Services	-	-	-	-	-	-
III	Project management	40,880	42,698	10,116	52,814	-11,934	129.19%
	Total GOJ	808,880	43,251	13,319	56,571	752,309	6.99%
	Totals	6,977,690	126,644	501,879	628,523	6,349,167	9.01%

Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)

Budget To Actual Expenditure Comparison For The Years (2018- 2019)

Numbers in thousands(000)	Budget (2018-2019) USD	Actual till (2018-2019) USD	Variance	%
CASH RECEIPTS BY FINANCIER				
IFAD loan	1,224,983	420,243	804,740	34%
IFAD grant	249,994	12,923	237,071	5%
FARMS grant	1,030,336	135,042	895,294	13%
SDC Supplementary Grant	749,994	3,768	746,226	1%
OSFL Supplementary Grant	249,994	4	249,990	0%
Government - in-kind	56,544	56,544	0	100%
EU Grant	-	-	-	
Total receipts	3,561,844	628,524	2,933,321	18%
Uses - By category				
Consultancies	563,750	181,244	382,506	32%
Credit, Guarantees Fund	738,000	-	738,000	0%
Equipment and material	1,528,340	183,672	1,344,668	12%
Goods and services	31,040	3,904	27,140	13%
Grants and subsidies	3,400,000	39,880	3,399,996	0%
Workshop and trainings	154,100	-	114,220	26%
Works	-	-	-	0%
Salaries, allowances and operating costs	562,460	219,824	342,636	39%
Total payments	6,977,690	628,524	6,349,166	9%
Uses - By component				
Investment in Farmers services	2,173,790	341,531	1,832,259	16%
Livelihood Investment and access to financial	4,402,200	4,388	4,397,812	0%
Project Management	401,700	282,605	119,095	70%
Total	6,977,690	628,524	6,349,166	9%

**Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)**

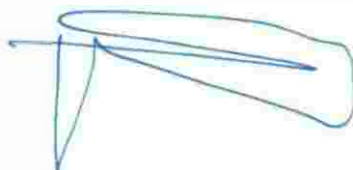
**Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)**

Cash and Cash Equivalents for the Year Ended 31 December 2018

	<u>12/31/2018</u>	<u>12/31/2018</u>
	JD	USD
<u>Cash and Cash Equivalents:</u>		
Cash included in the statement of Cash Receipts and Payments comprise the following amounts:		
Exchange rate : 0.709		
<u>Bank Balances Per Financier</u>		
IFAD loan	674,038	950,689
IFAD grant	177,246	249,994
FARMS grant	689,993	973,191
Total	<u>1,541,276</u>	<u>2,173,874</u>

Bank Balance Per Type of Account

IFAD loan designated account	531,746	749,994
IFAD grant designated account	177,246	249,994
FARMS grant designated accounts	531,746	749,994
Project accounts	300,539	423,892
Total	<u>1,541,277</u>	<u>2,173,874</u>




**Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)**

Recipient contributions in kind

12/31/2018

USD

Government - in-kind-BY COMPONENT

43,251

Investment in Farmers services

553

Project Management

42,698

Government - in-kind-BY CATEGORY

43,251

Equipment and material

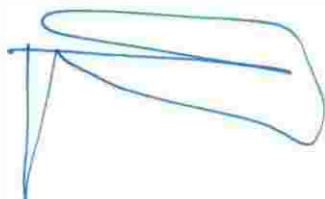
3,409

Workshop and trainings

2,546

Salaries, allowances and operating costs

37,296



A handwritten signature in blue ink, consisting of a stylized 'J' followed by a horizontal line and a loop.

Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)

Fixed Assets Register-31/12/2018

Asset code	Description	QTY	Financier	CAT No	Location	Assigned to	Tag nr	Supplier	Invoice nr/contract	Date of purchase	Date of receipt	Purchase price (JOD)	Purchase price (USD)
7010JO1200663	Personal computer HP	6	IFAD Loan	3	PMU	PMU Staff		Matrix company	79/2018	7/16/2018	43360	2,777.04	3,916.84
7010JO1200663	Personal computer Lenovo	1	GOVT	3	PMU	livelihood specialist		Matrix company	3/1/2018	3/1/2018	43191	550.00	775.74
7010JO1200553	Laptop	1	IFAD Loan	3	PMU	M&E Specialist		Comuter town	79/2018	9/12/2018	43360	580.00	818.05
7010JO1350021	printer HP	8	IFAD Loan	3	PMU	Attached table		General Computers&Electronics	79/2018	7/16/2018	43356	594.00	837.80
7010JO1350021	printer KYOCERA	1	GOVT	3	PMU	PD		Matrix company	3/1/2018	3/1/2018	43191	220.00	310.30
7430JO1010034	scanner	2	IFAD Loan	3	PMU	Prog officer		Int. office Supply	79/2018	9/4/2018	43345	450.00	634.70
6720JO1010040	Photo copier	1	IFAD Loan	3	PMU	Prog officer		Int. office Supply	79/2018	7/16/2018	43405	175.00	246.83
6760JO1010104	Digital Camera	1	IFAD Loan	3	PMU	PD		Comuter town	79/2018	7/16/2018	43360	120.00	169.25
7110JO1010013	Desk PD	1	IFAD Loan	3	PMU	PD		Maher yousef co	96/2018	10/30/2018	43449	275.00	387.87
7110JO1010006	employee Desk	15	IFAD Loan	3	PMU/FSTs	PMU/FSTs Staff		Maher yousef co	96/2018	10/31/2018	43430	1,280.00	1,805.36
7110JO1100001	Sofa	3	IFAD Loan	3	PMU	PD		Maher yousef co	96/2018	10/30/2018	43449	190.00	267.98
7110JO1010108	meeting table	1	IFAD Loan	3	PMU	PD		Maher yousef co	96/2018	10/30/2018	43449	195.00	275.04
7110JO1050006	meeting Chair	8	IFAD Loan	3	PMU	PD		Maher yousef co	96/2018	10/30/2018	43449	192.00	270.80
7110JO1050008	waiting chair	6	IFAD Loan	3	PMU	PMU Staff		Maher yousef co	96/2018	10/30/2018	43449	138.00	194.64
7110JO1050004	PD Chair	1	IFAD Loan	3	PMU	PD		Aishoa'a office furiture	96/2018	8/30/2018	43430	54.00	76.16
7125JO1010028	Files cabinet	6	IFAD Loan	3	PMU	PMU Staff		Maher yousef co	96/2019	8/30/2018	43430	762.00	1,074.75
7110JO1050006	employee Chair	15	IFAD Loan	3	PMU/FSTs	Attached table		Maher yousef co	96/2020	8/30/2018	43430	480.00	677.01
7110JO1200002	small tables /set	3	IFAD Loan	3	PMU	PMU Staff		Maher yousef co	96/2021	8/30/2018	43430	294.00	414.67
7110JO1850006	white Board 150*90	1	IFAD Loan	6	PMU	Training officer		Alsanabel Est	2/9/1911	11/4/2018	43409	28.00	39.49
7110JO1850097	white Board 150*90/wheels	1	IFAD Loan	6	PMU	Training officer		Alsanabel Est	1/31/1912	12/1/2018	43436	69.60	98.17
7110JO1850097	white Board 90*60	1	IFAD Loan	6	PMU	Training officer		Alsanabel Est	2/9/1911	11/4/2018	43409	43.80	61.78

Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)

Bank Reconciliation for the Year Ended 31 December 2018

Financier	IFAD GRANT
Type Of Account	Operatio
Bank Account Number	

Balance Per Bank Statement - Balance Per General Ledger -

Add:

Deposits in Transit	Wire Transfers
Other	Credits
	Bank Interest

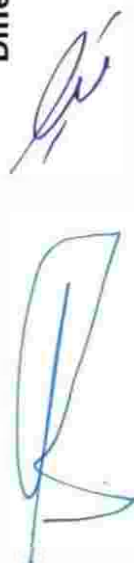
Subtract:

Checks Issued Not Cleared	Bank Charges
Other	ACH Transactions
	NSF Checks

Other:

Bank Error	Book Error
Other	Other

Balance -
Difference -



Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)

Bank Reconciliation for the Year Ended 31 December 2018

Financier	IFAD LOAN
Type Of Account	Operation (JOD)
Bank Account Number	

Balance Per Bank Statement 142,292.43

Balance Per General Ledger 137,725.98

Add:
Deposits in Transit 0.00
Other 0.00

Add:
Wire Transfers
Credits
Bank Interest

Subtract:
Checks Issued Not Cleared (4,566.451)
Other

Subtract:
Bank Charges
ACH Transactions
NSF Checks

Other:
Bank Error
Other

Other:
Book Error
Other

Balance 142,292.43
Difference 4,566.45

Balance 137,725.98

check issued and not cleared		
check No	Date	Amount
47	23/12/2018	276.01
49	23/12/2018	137.30
51	23/12/2018	108.70
55	26/12/2018	54.10
56	26/12/2018	68.40
57	26/12/2018	137.76
58	31/12/2018	111.57
59	31/12/2018	1,324.73
60	31/12/2018	175.11
61	31/12/2018	2,172.79
Total		4,566.45

Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)

Bank Reconciliation for the Year Ended 31 December 2018

Financier	FARMS GRANT		
Type Of Account	Operation (JOD)		
Bank Account Number			
Balance Per Bank Statement	158,246.78	Balance Per General Ledger	157,648.775
Add:		Add:	
Deposits in Transit	0.00	Wire Transfers	
Other	0.00	Credits	
		Bank Interest	
Subtract:		Subtract:	
Checks Issued Not Cleared	(598.000)	Bank Charges	
Other		ACH Transactions	
		NSF Checks	
Other:		Other:	
Bank Error		Book Error	
Other		Other	
		Balance	157,648.78

Balance
Difference

check issued and not cleared		
check No	Date	Ammount
23	23/12/2018	254.800
24	23/12/2018	343.200
Total		598.000

Small-ruminants Investment and Graduating Households in Transition (SIGHT)

General Information

1) General information

a. Establishment of the Project

- The Small Ruminants Project (SIGHT) is a project that aims to contribute to reducing poverty and enhancing national food security in Jordan by improving the productivity of small ruminants by targeting Jordanian women and men who own small livestock farms, for whom small ruminants represent a source of income, food security and a safety network. Very poor Jordanian families and Syrian refugees will be an important target group with a special focus on women and youth.
- The project will be implemented in the northern and central Governorates of Mafrqa, Irbid, Jerash, Ajloun, Madaba and the outskirts of Amman. However, the institutional and technical support will target the public services in all governorates of Jordan, and the development objective is to increase the income of 11,920 vulnerable households through providing sustainable production capacity.

a. Components

The Project will have two core components that envisage a number of complementarities between initiatives and subcomponents.

- Investment in Farmer Services. This component will support the public and private sector to ensure that small ruminant producers receive a set of complementary services that are needed to enhance the efficacy of small-scale livestock production systems and the incomes of the smallholders. This component is designed to strengthen the small ruminant sector at the national level and assisting in developing a long-term vision for the sector that links with the Geographical Indication (GI) for Jordanian Awassi Sheep (GIAS) programme which will be jointly implemented by the Hashemite Fund for the Development of Jordanian Badia (HFDJB) and MoA. This component has three closely related and reinforcing sub-components:

Sub-component 1.1. Enhancing Public Services;

Sub-component 1.2. Improving Community and Private Sector Services;

Sub-component 1.3. Support for Policy Engagement.

- Livelihood Investments and Access to Financial Services. This component will provide support to households at different gradients along the poverty spectrum. This includes the Jordanian host communities and highly vulnerable Syrian Refugees, as well as individual entrepreneurs in need of loans for their enterprises. The project will graduate the extreme poor and poor households out of extreme poverty to a more stable state. The Component will consist of two complementary subcomponents: (i) Grants for Graduation into Sustainable Livelihoods to be delivered through service providers to be competitively selected; and (ii) Lending Facility for Rural Businesses which will be implemented by the Central Bank of Jordan (CBJ)

**Small-ruminants Investment and
Graduating Households
in Transition (SIGHT)**

General Information

Outcomes

Two outcomes are expected from the project: i) Strengthened public and private sector capacity to enhance productivity of smallholder livestock farmers, increase incomes and build resilience and ii) Strengthened rural poor people's productive capacities, market access and resilience through an approach which graduates them out of poverty and provides access to financial services

2) Significant Accounting Policies

a. Statement of accounting policies

- The project followed and maintained its accounts under Cash Basis of Accounting in recording the transactions; accordingly project management recognizes funds when received and expenditures when paid.
- As for reporting of this grant, project management reports the project operations in accordance with International Public Sector Accounting Standards (IPSAS), under the cash basis of accounting.

b. Employee Entitlements

- Employee entitlements to salaries, wages, paid time off, retirement benefits, and other benefits are recognized when they are payed.

c. Property and Equipment

- Property and equipment are recognized at cost.

d. Revenue Recognition

- Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the organization and the amount of the revenue can be measured reliably.

e. Foreign Currencies

- Transactions in American dollar are translated to Jordanian dinars at the rates of 1 USD=1.41 JOD.

f. Budget

- The budget that was provided to us in aggregate for the period from may-2018 to the end of december 2019 and it is prepared on the basis of cash.

Ministry of Agriculture

Small-ruminants Investment and

Graduating Households in Transition (SIGHT)

Independent Auditor's Report

on the financial statement

for the Year Ended 31 December 2019

Ministry of Agriculture

Small-ruminants Investment and Graduating Households in Transition (SIGHT)

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INDEPENDENT AUDITOR'S REPORT

Small-ruminants Investment and Graduating Households in Transition (SIGHT)

Opinion

We have audited the financial statements of Small-ruminants Investment and Graduating Households in Transition (SIGHT) which comprise the statement of statements of Receipts and Payments and Statement of comparison of budget to actual payments and receipts, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements present fairly, in all material respects, the financial position of the Project as at 31 December 2019 and of its financial performance and its cash flows for the year that ended in accordance with International Public Sector Accounting Standards (IPSAS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other

- With respect to the statement of Expenditure (SoEs), as stated in the statement of sources and uses of funds, (i) adequate supporting documentation has been maintained to support claims to (IFAD) for reimbursements of under the Loan Agreement.
- The accompanying special bank account statement are fairly presented in all material respects and disbursement made from such special accounts are solely used for the purposes of cupita in accordance with the Loan Agreement and the Annual Work Plan and Budget approved by (IFAD).
- The expenditure claimed by implementing partners as part of (IFAD) are eligible for financing under the Loan Agreement.
- The administration has prepared some of the financial reports for the period from 2-5-2018 to 31-12-2019 in an aggregate form(Budget To Actual Comparison). Accordingly, the reports submitted through us were not separated.

Currency of financial statements

- USD Currency was used for the purpose to comply with the Currency used in the financial agreement ,withdrawal applications and IFRS (Interim Finacial Reports).



Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with International Public Sector Accounting Standards (IPSAS), and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to

In preparing the financial statements, management is responsible for assessing the Project's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Project's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

- As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Project's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Project to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

The Project has proper accounting records which are, in all material respects, consistent with the accompanying financial statements, accordingly, we recommend to approve these financial statements.

**-The Hashemate Kingdom Of Jordan
Amman**

September 30, 2020

Morison KSi- Jordan

Modernity International certified auditors

Mohammad Harb

License No. 852




**Financial Manager
Suleiman Azyadat**



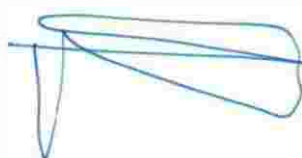


**Small-ruminant Investments and Graduating
Household In Transition Project
SIGHT**

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**

**Statement Of Receipts And Payments (By Category Of Expenditures) For The Year
Ended 31 December 2019**

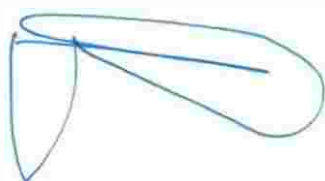
	<u>31/12/2018</u>	<u>31/12/2019</u>
	USD	USD
<u>SOURCES OF FUNDS</u>		
IFAD loan	999,994	224,989
IFAD grant	249,994	0
FARMS grant	999,994	30,342
SDC Supplementary Grant	0	749,994
OSFL Supplementary Grant	0	249,994
Government - in-kind	43,251	13,293
TOTAL SOURCES OF FUNDS	<u>2,293,234</u>	<u>1,268,613</u>
<u>USES OF FUNDS</u>		
<u>BY CATEGORY</u>		
IFAD loan	<u>55,748</u>	<u>364,496</u>
Consultancies	12,358	110,610
Equipment and material	11,522	168,250
Goods and services	0	3,900
Workshop and trainings	7,879	16,198
Salaries, allowances and operating costs	23,988	65,537
IFAD grant	<u>0</u>	<u>12,895</u>
Workshop and trainings	0	12,895
FARMS grant	<u>27,646</u>	<u>107,397</u>
Consultancies	3,125	48,630
Salaries, allowances and operating costs	24,521	58,767
SDC Supplementary Grant	<u>0</u>	<u>3,768</u>
Consultancies	0	3,678
Salaries, allowances and operating costs	0	90
OSFL Supplementary Grant	<u>0</u>	<u>4</u>
Grants and subsidies	0	4
Government - in-kind	<u>43,251</u>	<u>13,320</u>
Consultancies	0	2,843
Equipment and material	3,409	492
Workshop and trainings	2,546	361
Salaries, allowances and operating costs	37,296	9,624
TOTAL USES BY CATEGORY	<u>126,644</u>	<u>501,880</u>
SURPLUS/ (DEFICIT)	<u>2,166,589</u>	<u>766,733</u>



**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**

**Statement Of Receipts And Payments (By Component Of Expenditures) For The
Year Ended 31 December 2019**

	<u>31/12/2018</u> <u>USD</u>	<u>31/12/2019</u> <u>USD</u>
<u>SOURCES OF FUNDS</u>		
IFAD loan	999,994	224,989
IFAD grant	249,994	0
FARMS grant	999,994	30,342
SDC Supplementary Grant	0	749,994
OSFL Supplementary Grant	0	249,994
Government - in-kind	43,251	13,293
TOTAL SOURCES OF FUNDS	<u>2,293,233</u>	<u>1,268,612</u>
<u>BY COMPONENT</u>		
IFAD Loan	<u>55,747</u>	<u>364,497</u>
Investment in Farmers services	13,783	290,702
Project Management	41,964	73,795
IFAD grant	<u>0</u>	<u>12,895</u>
Investment in Farmers services	0	12,895
FARMS grant	<u>27,646</u>	<u>107,396</u>
Investment in Farmers services	3,125	17,270
Livelihood Investment and access to financial services	0	705
Project Management	24,521	89,421
SDC Supplementary Grant	<u>0</u>	<u>3,768</u>
Livelihood Investment and access to financial services	0	3,678
Project Management	0	90
OSFL Supplementary Grant	<u>0</u>	<u>4</u>
Livelihood Investment and access to financial services	0	4
Government - in-kind	<u>43,251</u>	<u>13,320</u>
Investment in Farmers services	553	3,204
Project Management	42,698	10,116
TOTAL USES BY COMPONENT	<u>126,644</u>	<u>501,880</u>
SURPLUS/DEFICIT	<u>2,166,589</u>	<u>766,733</u>




Small-ruminants Investment and Graduating Households in Transition (SIGHT)

Expenditures Detailed Samary

Allocations by financier ('000 USDs in thousands)-Accumulative									
	Government Amount	IFAD Loan Amount	FARMS An ount	IFAD Grant Amount	SDC Amount	OSFL Amount	EU Ammount	TOTAL Amount	
USD	4,690,000	8,400,000	3,900,000	500,000	2,315,000	950,000	0	20,755,000	
%	23%	40%	19%	2%	11%	5%	0%	100%	

Using of Allocation As on for the year 2019

'000 USDs in thousands									
	Government	IFAD Loan	FARMS	IFAD Grant	SDC	OSFL	EU	TOTAL	
USD	13,320	364,496	107,396	12,895	3768.34	3.53	0	501,879	
%	0.28%	4.34%	2.75%	3%	0%	0%	0%	2.42%	

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**
Allocation and use Details (USD) By Category As for the year 2019

#	Category	Allocated (2018-2023)	Actual Disbursements	Balance	Disb %	Remarks
1	Consultancies	2,429,000	165,762	2,263,238	6.82%	
2	Credit , Guarantees fund	3,510,009	0	3,510,000	0.00%	
3	Equipment and materials	3,910,000	168,741	3,741,259	4.32%	
4	Goeds and Services	457,000	3,900	453,100	0.85%	
5	Guarantee and Subsidies	5,627,000	4	5,626,996	0.00%	
6	Workshops and Training	467,009	29,455	437,545	6.31%	
7	Works	157,090	0	157,000	0.00%	
8	Salaries , allowances and operating cost	2,918,090	134,018	2,783,982	4.59%	
9	Unallocated	1,280,000	0	1,280,000	0.00%	
	Total	20,755,000	501,880	20,253,120	2.42%	

Allocation and use Details (USD) By Component As on Dec 31, 2019

#	component	Allocated (2018-2023)	Actual Disbursements	Balance	Disb %	
1	Investment in Farmers services	9,998,000	324,979	8,773,930	3.56%	
2	Lveilhood Investment and Access financial Servecis	10,036,000	4,388	10,031,612	0.04%	
3	project management	1,621,000	173,422	1,447,578	10.70%	
	Total	20,755,000	501,880	20,253,120	2.42%	




Small-ruminants Investment and Graduating Households in Transition (SIGHT)

Budget To Actual Comparison By Financier for the Years (2018-2019)

Numbers in thousands(000)		AWPB 2018- 2019	Actual Expenditure 2018	Actual Till Dec 31,2019	Cumulative till Dec 31,2019	Balance	Expenditure %
Comp IFAD Loan							
I	Investment in Farmer Services	1,217,625	13,783	290,702	304,485	913,140	25.01%
	Livelihood Investments and Access to financial						
II	Services	738,200	0	0	0	738,200	0.00%
III	Project management	201,260	41,964	73,794	115,758	85,502	57.52%
	Total	2,157,085	55,747	364,496	420,243	1,736,842	19.48%
Comp FARMS							
I	Investment in Farmer Services	29,640	3,125	17,270	20,395	9,245	68.81%
	Livelihood Investments and Access to financial						
II	Services	1,752,000	0	705	705	1,751,295	0.04%
III	Project management	85,160	24,521	89,422	113,943	-28,783	133.80%
	Total FARMS Grant	1,866,800	27,646	107,397	135,042	1,731,758	7.23%
IFAD Grant							
I	Investment in Farmer Services	148,525	0	12,895	12,895	135,630	8.68%
	Total IFAD Grant	148,525	0	12,895	12,895	135,630	8.68%
Comp SDC							
I	Investment in Farmer Services	10,000	0	0	0	10,000	0.00%
	Livelihood Investments and Access to financial						
II	Services	1,412,000	0	3,678	3,678	1,408,322	0.26%
II	Project management	74,400	0	90	90	74,310	0.12%
	Total SDC	1,496,400	0	3,768	3,768	1,492,632	0.25%
Comp OSFL							
	Livelihood Investments and Access to financial						
II	Services	500,000	0	4	4	499,996	0.00%
	Total OSFL	500,000	0	4	4	499,996	0.00%
Comp GOVT of Jordan							
I	Investment in Farmer Services	768,000	553	3,203	3,756	764,244	0.49%
	Livelihood Investments and Access to financial						
II	Services	0	0	0	0	-11,934	129.19%
III	Project management	40,880	42,698	10,116	52,814	752,309	6.99%
	Total GOJ	808,880	43,251	13,319	56,571	752,309	6.99%
	Totals	6,977,690	126,644	501,880	628,523	6,349,167	9.01%

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Budget To Actual Expenditure Comparison For The Years (2018-2019)**

Numbers in thousands(000)	AWPB (2018-2019) USD	Actual till (2018-2019) USD	Variance	%
CASH RECEIPTS BY FINANCIER				
IFAD loan	1,224,983	420,243	804,740	34%
IFAD grant	249,994	12,923	237,071	5%
FARMS grant	1,030,336	135,042	895,294	13%
SDC Supplementary Grant	749,994	3,768	746,226	1%
OSFL Supplementary Grant	249,994	4	249,990	0%
Government - in-kind	56,544	56,544	0	100%
Total receipts	3,561,844	628,524	2,933,321	18%
Uses - By category				
Consultancies	563,750	181,244	382,506	32%
Credit, Guarantees Fund	738,000	0	738,000	0%
Equipment and material	1,528,340	183,672	1,344,668	12%
Goods and services	31,040	3,900	27,140	13%
Grants and subsidies	3,400,000	4	3,399,996	0%
Workshop and trainings	154,100	39,880	114,220	26%
Works	0	0	0	0%
Salaries, allowances and operating costs	562,460	219,824	342,636	39%
Total payments	6,977,690	628,524	6,349,166	9%
Uses - By component				
Investment in Farmers services	2,173,790	341,531	1,832,259	16%
Livelihood Investment and access to financial services	4,402,200	4,388	4,397,812	0%
Project Management	401,700	282,605	119,095	70%
Total	6,977,690	628,524	(6,349,166)	9%

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Cash and Cash Equivalents for the Year Ended 31 December 2019**

	<u>31/12/2019</u>	<u>31/12/2019</u>
	JD	USD
<u>Cash and Cash Equivalents:</u>		
Cash included in the statement of Cash Receipts and Payments comprise the following amounts:		
Exchange rate: 0.709		
Bank Balances Per Financier		
IFAD loan	572,821	807,928
IFAD grant	168,103	237,099
FARMS grant	636,064	897,128
SDC Supplementary Grant	529,074	746,226
OSFL Supplementary Grant	177,243	249,990
Government	0	0
EU Grant	0	0
Total	<u>2,083,305</u>	<u>2,938,371</u>
Bank Balance Per Type of Account		
IFAD loan designated account	514,013	724,983
IFAD grant designated account	106,346	149,994
FARMS grant designated accounts	553,258	780,336
SDC designated account	354,496	499,994
OSFL designated account	106,346	149,994
EU Grant designated account	0	0
Project accounts	448,847	633,071
Cash on hand	0	0
Total	<u>2,083,305</u>	<u>2,938,371</u>




**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Recipient contributions in kind**

31/12/2019

USD

Government - in-kind-BY COMPONENT

13,320

Investment in Farmers services

3,204

Project Management

10,116

Government - in-kind-BY CATEGORY

13,320

Consultancies

2,843

Equipment and material

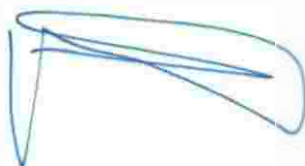
492

Workshop and trainings

361

Salaries, allowances and operating costs

9,624



**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**

Fixed Assets Register 31-12-2019

Asset code	Description	QTY	Financer	CAT No	Location	Assigned to	Tag nr	Supplier	Date of purchase	Date of receipt	Purchase price (JOD)	Purchase price (USD)
7010101200663	Personal computer HP	6	FAD Loan	3	PMU	PMU Staff		Matrix company	7/16/2018	9/17/2018	2,777.04	3,916.84
7010101200663	Personal computer Lenovo	1	GOVT	3	PMU	livehood specialist		Matrix company	3/1/2018	4/1/2018	550.00	775.74
7010101200553	Laptop	1	FAD Loan	3	PMU	M&E Specialist		Comuter town	9/12/2018	9/17/2018	580.00	818.05
7010101350021	printer HP	8	FAD Loan	3	PMU	Attached table		General Computers&Electronics	7/16/2018	9/13/2018	594.00	837.80
7010101350021	printer KYOCERA	1	GOVT	3	PMU	PD		Matrix company	3/1/2018	4/1/2018	220.00	310.30
7430101010034	scanner	2	FAD Loan	3	PMU	Prog officer		Int. office Supply	9/4/2018	9/2/2018	450.00	634.70
6720101010040	Photo copier	1	FAD Loan	3	PMU	Prog officer		Int. office Supply	7/16/2018	11/1/2018	175.00	246.83
6760101010104	Digital Camera	1	FAD Loan	3	PMU	PD		Comuter town	7/16/2018	9/17/2018	120.00	169.25
4110101010006	Fridge	1	FAD Loan	3	PMU	Prog officer		Sword &Shield for Computer	2/7/2019	2/7/2019	350.00	493.65
6730101010004	data show	1	FAD Loan	3	PMU	Training officer		AKTCO	6/27/2019	6/27/2019	499.00	703.81
5805101010003	fixed telephone/ext	6	FAD Loan	3	PMU	Prog officer		Digital eye co	1/30/2019	1/30/2019	153.10	215.94
5805101010037	fixed telephone/main	1	FAD Loan	3	PMU	Prog officer		Digital eye co	1/30/2019	1/30/2019	46.40	65.44
70101012400019	Fixed telephone (calls distributor)	1	GDVT	3	PMU	Prog officer		Digital eye co	1/30/2019	1/30/2019	162.40	229.06
7110101010013	Desk PD	1	FAD Loan	3	PMU	PD		Maher yousef co	10/30/2018	12/15/2018	275.00	387.87
7110101010006	employee Desk	15	FAD Loan	3	PMU/FSTs	PMU/FSTs Staff		Maher yousef co	10/31/2018	11/26/2018	1,280.00	1,805.36
7110101100001	Sofa	3	FAD Loan	3	PMU	PD		Maher yousef co	10/30/2018	12/15/2018	190.00	267.98
7110101010108	meeting table	1	FAD Loan	3	PMU	PD		Maher yousef co	10/30/2018	12/15/2018	195.00	275.04
7110101050006	meeting Chair	8	FAD Loan	3	PMU	PD		Maher yousef co	10/30/2018	12/15/2018	192.00	270.80
7110101050008	waiting chair	6	FAD Loan	3	PMU	PMU Staff		Maher yousef co	10/30/2018	12/15/2018	138.00	194.64
7110101050004	PD Chair	1	FAD Loan	3	PMU	PD		Alshoa'a office furniture	8/30/2018	11/26/2018	54.00	76.16
7125101010028	Files cabinet	6	FAD Loan	3	PMU	PMU Staff		Maher yousef co	8/30/2018	11/26/2018	762.00	1,074.75
7110101050006	employee Chair	15	FAD Loan	3	PMU/FSTs	Attached table		Maher yousef co	8/30/2018	11/26/2018	480.00	677.01
7110101200002	small tables /set	3	FAD Loan	3	PMU	PMU Staff		Maher yousef co	8/30/2018	11/26/2018	294.00	414.67
7110101850006	white Board 150*90	1	FAD Loan	6	PMU	Training officer		Alsanabel Est	11/4/2018	11/5/2018	28.00	39.49
7110101850097	white Board 150*90/wheels	1	FAD Loan	6	PMU	Training officer		Alsanabel Est	12/1/2018	12/2/2018	69.60	98.17
7110101850097	white Board 90*60	1	FAD Loan	6	PMU	Training officer		Alsanabel Est	11/4/2018	11/5/2018	43.80	61.78
7105101450004	Gas fier	1	FAD Loan	3	PMU	Prog officer		Sword &Shield for Computer	2/7/2019	2/7/2019	50.00	70.52
8120101010004	Gas container	1	FAD Loan	3	PMU	Prog officer		Sword &Shield for Computer	2/7/2019	2/7/2019	60.00	84.63
7105101010012	water cooling device	2	FAD Loan	3	PMU	Prog officer		Althad for restaurant	4/15/2019	4/16/2019	127.60	179.97




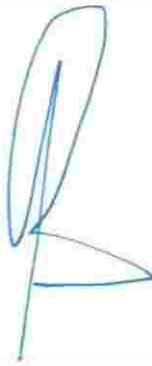
Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Bank Reconciliation for the Year Ended 31 December 2019

Financier	IFAD GRANT
Type Of Account	Operation (JOD)
Bank Account Number	

Balance Per Bank Statement	61,757.112	Balance Per General Ledger	61,757.112
----------------------------	------------	----------------------------	------------

Add:		Add:	
Deposits in Transit	0.00	Wire Transfers	
Other	0.00	Credits	
		Bank Interest	
			-
Subtract:		Subtract:	
Checks Issued Not Cleared	-	Bank Charges	
Other		ACH Transactions	
		NSF Checks	
			-
Other:		Other:	
Bank Error		Book Error	
Other		Other	
			-
			-
Balance	61,757.112	Balance	61,757.112

Difference -

Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Bank Reconciliation for the Year Ended 31 December 2019

Financier IFAD LOAN
Type Of Account Operation (JOD)
Bank Account Number [REDACTED]

Balance Per Bank Statement 58,808.289

Add:

Deposits in Transit -
Other -

Balance Per General Ledger

Add:

Wire Transfers
Credits
Bank Interest

Subtract:

Checks Issued Not Cleared 2264
Other -

Subtract:

Bank Charges
ACH Transactions
NSF Checks

Other:

Bank Error
Other

Other:

Book Error
Other

Balance 56,544.289
Difference

Balance

56,544.288

check No	Date	Amount
226	12/18/2019	30
228	12/18/2019	30
233	12/24/2019	61.5
234	12/31/2019	37.5
235	12/31/2019	37.5
236	12/31/2019	37.5
237	12/31/2019	30
238	12/31/2019	2000
Total		2264

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Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Bank Reconciliation for the Year Ended 31 December 2019

Financier	FARMS GRANT
Type Of Account	Operation (JOD)
Bank Account Number	

Balance Per Bank Statement 82,805.859 Balance Per General Ledger 81505.849

Add:	Deposits in Transit	-	Add:	Wire Transfers	
	Other	-		Credits	
				Bank Interest	
Subtract:	Checks Issued Not Cleared	1,300.010	Subtract:	Bank Charges	
	Other			ACH Transactions	
				NSF Checks	
Other:	Bank Error		Other:	Book Error	
	Other			Other	

Balance 81505.849

check issued and not cleared		
check No	Date	Ammount
91	12/23/2019	756.010
93	12/23/2019	544.000
Total		1300.010



**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**
Bank Reconciliation for the Year Ended 31 December 2019

Financier	SDC GRANT
Type Of Account	Operation (JOD)
Bank Account Number	

Balance Per Bank Statement **174,578.250**

Add:

Deposits in Transit _____
Other _____

Subtract:

Checks Issued Not Cleared _____
Other _____

Other:

Bank Error _____
Other _____

Balance **174,578.25**

Difference -

Balance Per General Ledger **174578.25**

Add:

Wire Transfers _____
Credits _____
Bank Interest _____

Subtract:

Bank Charges _____
ACH Transactions _____
NSF Checks _____

Other:

Book Error _____
Other _____

Balance **174,578.25**

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)
Bank Reconciliation for the Year Ended 31 December 2019**

Financier	OSFL GRANT
Type Of Account	Operation (JOD)
Bank Account Number	

Balance Per Bank Statement	70,897.500
----------------------------	------------

Add:

Deposits in Transit	
Other	

Subtract:

Checks Issued Not Cleared	
Other	

Other:

Bank Error	
C ther	

Balance	70,897.50
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Difference	
------------	--

Balance Per General Ledger	70,897.500
----------------------------	------------

Add:

Wire Transfers	
Credits	
Bank Interest	

Subtract:

Bank Charges	
ACH Transactions	
NSF Checks	

Other:

Book Error	
Other	

Balance	70,897.50
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**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**

General Information

1) General information

a. Establishment of the Project

- The Small Ruminants Project (SIGHT) is a project that aims to contribute to reducing poverty and enhancing national food security in Jordan by improving the productivity of small ruminants by targeting Jordanian women and men who own small livestock farms, for whom small ruminants represent a source of income, food security and a network safety. Very poor and extremely poor Jordanian host rural families and Syrian refugees will be an important target group with a special focus on women and youth.
- The project will be implemented in the northern and central Governorates of Mafrqa, Irbid, Jerash, Ajloun, Madaba and the outskirts of Amman. However, the institutional and technical support will target the public services in all governorates of Jordan, and the development objective is to increase the income of 11,920 vulnerable households through providing sustainable production capacity.

a. Components

The Project will have two core components that envisage a number of complementarities between initiatives and subcomponents.

- Investment in Farmer Services. This component will support the public and private sector to ensure that small ruminant producers receive a set of complementary services that are needed to enhance the efficacy of small-scale livestock production systems and the incomes of the smallholders. This component is designed to strengthen the small ruminant sector at the national level and assisting in developing a long-term vision for the sector that links with the Geographical Indication (GI) for Jordanian Awassi Sheep (GIAS) programme which will be jointly implemented by the Hashemite Fund for the Development of Jordanian Badia (HFDJB) and MoA. This component has three closely related and reinforcing sub-components:
 - Sub-component 1.1. Enhancing Public Services;
 - Sub-component 1.2. Improving Community and Private Sector Services;
 - Sub-component 1.3. Support for Policy Engagement.
- Livelihood Investments and Access to Financial Services. This component will provide support to households at different gradients along the poverty spectrum. This includes the Jordanian host communities and highly vulnerable Syrian Refugees, as well as individual entrepreneurs in need of loans for their enterprises. The project will graduate the extreme poor and poor households out of extreme poverty to a more stable state. The Component will consist of two complementary subcomponents: (i) Grants for Graduation into Sustainable Livelihoods to be delivered through service providers to be competitively selected; and (ii) Lending Facility for Rural Businesses which will be implemented by the Central Bank of Jordan (CBJ)

**Small-ruminants Investment and
Graduating Households in Transition (SIGHT)**

General Information

Outcomes

Two outcomes are expected from the project: i) Strengthened public and private sector capacity to enhance productivity of smallholder livestock farmers, increase incomes and build resilience and ii) Strengthened rural poor people's productive capacities, market access and resilience through an approach which graduates them out of poverty and provides access to financial services

2) Significant Accounting Policies

a. Statement of accounting policies

- The project followed and maintained its accounts under Cash Basis of Accounting in recording the transactions; accordingly project management recognizes funds when received and expenditures when paid.
- As for reporting of this grant, project management reports the project operations in accordance with International Public Sector Accounting Standards (IPSAS), under the cash basis of accounting.

b. Employee Entitlements

- Employee entitlements to salaries, wages, paid time off, retirement benefits, and other benefits are recognized when they are paid.

c. Property and Equipment

- Property and equipment are recognized at cost.

d. Revenue Recognition

- Revenue is recognized when it is probable that the economic benefits associated with the transaction will flow to the organization and the amount of the revenue can be measured reliably.

e. Foreign Currencies

- Transactions in American dollar are translated to Jordanian dinars at the rates of 1 USD=1.41 JOD.

f. Budget

- The budget that was provided to us in aggregate for the period from may-2018 to the end of december 2019 and it is prepared on the basis of cash.