

AUDITED PROJECT FINANCIAL STATEMENTS

Project Nº : 2000001142

Loan/Grant: Loan no. 2000001844

Period covered: 1st January 2018 – 31st December 2018

Smallholder Agriculture Development And Commercialization Project In Cuanza Sul & Huila Provinces (SAMAP)

Prepared by: KPMG Angola

Received on 28th June, 2019

The Audited project financial statements are documents owned by the Borrower/ Recipient. The views expressed herein do not necessarily represent those IFAD's Executive Board, Management or Staff. This document is made publicly available in accordance with the "Conceptual Framework on Financial Reporting and Auditing of IFAD-Financed Projects (2018)"



REPUBLIC OF ANGOLA

SADCP-C&H-SAMAP

Implementing Agency: Instituto de Desenvolvimento Agrário (IDA)

IFAD Loan/Grant Number:20000001844-ANG

**PROJECT FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT
FOR THE YEAR ENDED DECEMBER 31, 2018**

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PROJECT INFORMATION AND PERFORMANCE

Institutional Details/Information

The Smallholder Agriculture Development and Commercialization Project (SADCP) became effective on 5 April 2018 and has duration up until 2024. It is funded by the International Fund for Agricultural Development (IFAD) through Credit No. 20000001844 and respective Funding Agreement was signed on 09 August 2017.

The implementation of the project is in charge of the Agrarian Development Institute, “Instituto de Desenvolvimento Agrário” (IDA) agency of the Ministry of Agriculture and Florests (MINAGRIF) dealing with the project oversight and coordination. At management level there are Project Implementation Unit (PIU) and Provincial Project Implementation Unit (PPIU) that handle with day-to-day implementation of the project.

The project is temporarily located on the Angola, Luanda, Ingombota, Amilcar Cabral, no 45, the same street where the MOSAP project is installed.

Currently the project works only with Banco SOL and has the following accounts:

PIU (Banco Sol – Angola|Luanda - Luanda, Ingombota, Ferrovia, s/n)

- Account N°: [REDACTED] (Designated-account expressed in USD)
- Account N°: [REDACTED] Operacional-account expressed in USD)
- Account N°: [REDACTED] (Operacional-account expressed in AOA)
- Account N°: [REDACTED] (GOA-account expressed in AOA)

For the audit of the 2018 fiscal year, KPMG was the company chosen by direct award to meet the deadlines established for the presentation of accounts and given the delay in the public procurement process. The audit is based Angola, Luanda, Ingombota, Rua Assalto ao Quartel Moncada 15, Edício Mocada Prestige 2º Andar.

Members of the Project Coordinating Unit

Has it was meant to be, by the approved organizational framework and the current budget at report date the project as 16 workers, among them:

- Augusto Pedro Guimbi – PIU Coordinator
- Estevão Rodrigues – Monitoring and Avaluation Specialist
- Domingos Colaço – Procurement Specialist
- Célsio Fançony –Finance Management Specialist
- Eugenio Chiliva – Coordinator of Huila PPIU
- Honoré Tchicapa – Coordinator of Cuanza Sul PPIU
- Kusindika Mampasi – Accountant
- Domingas da Costa – Administrative Official
- And eight more support staff of PIU and PPIU

Background Information on the Project:

The project has a total cost MUS\$38.2 disaggregated as follows:

- IFAD Loan. MUS\$28.8 (75%)
- Borrower contribution: MUS\$8.2 (22%)
- Contribution of beneficiaries: MUS\$1.2 (3%)

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

The SADCP credit n°20000001844-ANG and respective Funding Agreement was signed on 9 August 2017, but the project became effective on 5 April 2018 and has duration up until 2024.

Project Objectives:

SADCP is designed to address two critical constraints to agricultural development in Angola. First, it will increase institutional capacity through capacity building, both nationally and in the project areas. Second, it will upgrade smallholder agricultural production and improve market linkages. It will address critical bottlenecks in the agricultural supply and value chains, including extension, irrigation, productivity enhancement, conservation agriculture and climate change adaptation, post-harvest management, value addition, and market linkages of selected crops. All of these initiatives build on the experience gained under MOSAP.

Component 1: Capacity Building and Institutional Development (US\$ 15.5 million). This component will strengthen smallholder farmers' technical, organisational and managerial competencies and support a more conducive policy and enabling environment for smallholder agriculture. Support to government will ensure that adequate capacity is built for farming as a business and enhance commercialization and value addition. The component consists of three subcomponents: (a) Strengthening Capacity of Smallholder Farmers and Farmers' Organisations (FO) through Farmers' Field Schools (FFS). The project will undertake an independent evaluation of FFS performance under MOSAP. Lesson learnt will be integrated into the project FFS implementation arrangements. FFS implementation will be sub-contracted to FAO as envisaged under the SADCP-WB project; (b) Strengthening Institutional Capacity of Local, Provincial, and National Units of MINAGRI; and (c) Strengthening Capacity and Global Knowledge to Address Emerging Research Problems. The component will achieve three outcomes: (i) Strengthened smallholder farmers and FOs' technical, organisational and managerial competence; (ii) a more conducive policy and enabling environment for smallholder agriculture; and (c) enhanced government capacity to support smallholder agricultural production and commercialization.

Component 2: Support for Increased Production and Commercialization (US\$14.7 million). This component will strengthen smallholder capital and market linkages through support on a priority basis for investment sub-projects for farmers' organisations (FOs) to improve their agricultural production and productivity. For market access and commercialization the project will first develop business models and test pilot them before any rolling out activities as of third year of implementation. The project will promote provision of matching grants and short and medium term credit to be extended by PFIs (banks and non-bank microcredit institutions). The project will sustainably link smallholders and their FOs to buyers, input suppliers and PFIs. This will be achieved through two sub-components: (i) provision of technical support to be provided by contracted service providers; and (ii) investment support including the mobilization of PFIs. As for the SADCP-WB three main types of investments will be provided: (a) rehabilitation of small scale irrigation (SSI) schemes; (b) agricultural production and productivity improvements; and (c) post-harvest and value addition investments including storage, processing and marketing facilities. The expected outcome is "Investments in agricultural production and post-harvest management increased".

Component 3: Programme Management (US\$8 million). This component is comprised of two subcomponents: (i) Project management; and (ii) Monitoring & Evaluation. It will support IDA in managing the project effectively and in accordance with its objective, procedures and fiduciary guidelines and M&E system-to be established. The Project will use the same governance and oversight bodies as SADCP-WB, both at the national and the provincial levels. This will strengthen the complementarities and synergies between the two parallel-funded projects, ensure coherence and enhance government efforts for achieving economies of scale

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
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and sustainable results and impact. A separate Project Implementation Unit (PIU) will be established in Luanda under IFAD funding.

Project Costs:

In this first fiscal year, expenses total approximately US\$ 521,727. The classification of the same agreement category and component will be presented throughout this document.

Summary of Performance:

The Financial Agreement of the Project Smallholder Agriculture Development and Commercialization (SADCP) was signed between the Government of Angola (GoA) and the IFAD in 09 August 2017, being made an initial amount of USD 400 Thousand, in 15 February of 2018 and 20 March of the same year, which was credited in the Project's Designated account, hosted in Banco Sol, account no. [REDACTED].

Since the Project's beginning of activities until 31 December 2018 were made disbursements by IFAD in the amount of USD 400.000 (Initial Financial Support), credited in the Project's Designated Account and direct payments of USD 46 988.

The Government's contribution for the Project, in that period, was made through the availability of USD 86.975, credited in 27 June 2018 in the Project's Account, hosted in the Banco Sol (account no. [REDACTED]).

As of 31 December 2018 the Project has applied about USD 443 Thousand of the Agreement for IFAD, having, on this date, an unused balance of USD 28.4 Million for same entity.

The Project is classified as problematic, due to its low volume of disbursements and the length of the hiring process (specialists, extension technicians and others Staff).

STATEMENT OF MANAGEMENT'S RESPONSIBILITIES

Management is required terms of the IFAD Loan (Project Smallholder Agriculture Development and Commercialization) to maintain adequate accounting records and are responsible for the content and integrity of the financial reports and related financial information included in this report. It is management's responsibility to ensure that financial reports fairly present the state of affairs of the Programme as at end of the financial period and the results of its operations and cash flows for the period them emded, in conformity with International Public Sector Accounting Standards (IPSAS). The external auditors are engaged to express an independent opnion on the financial reports.

The financial reports are prepared in accordance with IPSAS and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgments and estimates.

Management ackonowledges it is ultimately responsible for the system of internal financial control established by the Programme and place considerable importance on maintaining a strong control environment. To enable management to meet theses responsibilities, the lenders sets standards for internal control aimed at reducing the risk of error or loss in a cost effective manner. The standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. Theses controls are monitored throughout the Programme and all employees are required to maintain the highest ethical standards in ensuring the Programme's business in conducted in a manner that in all resoanable circumstances is above reproach. The focus of risk management in the Programme is on identifying, assessing, managing and monitoring all known forms of risk across the Programme. While risk cannot be fully eliminated, the program endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedure and constraints.

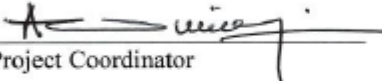
Managmenet is of the opnion, based on the information and explanations given by that the system of internal control provides reasonable assurance thatthe financial records may be relied on for the preparation of the financial reports. However, any system of internal financial control can provide reasonable, and not absolut, assurance againstmaterial misstatement or loss.

Management has reviewed the Programme's cash flow forecast for the 12 months to 31 December, 2018 and, in the light of review and the current financial position, is satisfied that the Programme had or has access to adequate resources to continue in operational existence for the foresseable future.

The external auditors are responsible for independently reviewing and reporting on the Programme's external auditors and their report is presented on pages 8 to 10.

The financial reports set out on pages 8 to 17 were approved by Management on 27 of June 2019 and were signed on its behalf by:

(Scanned Signatures)


Project Coordinator


Finance Management Specialist

(INDEPENDENT AUDITOR'S LETTERHEAD)

REPORT OF THE INDEPENDENT AUDITORS

(Consolidated auditors report on the Project Financial Statements, the Special
Account and the SOEs Opinion)



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INDEPENDENT AUDITORS' REPORT

To the Project Implementation Unit
Smallholders Agricultural Development and Commercial Project for the
Provinces of Cuanza Sul and Huila

Introduction

1. We have audited the accompanying financial statements of **Smallholders Agricultural Development and Commercial Project for the Provinces of Cuanza Sul and Huila ("Project")**, financed by funds received from the Internacional Fund for Agricultural Development ("IFAD") and the Government of Angola ("financers"), which include the Project Financial Statements, Statement of special account activities and SOEs ("financial statements") for the period comprised between 5 April 2018 and 31 December 2018. The financial statements have been prepared by the Project Implementation Unit ("PIU") in accordance with chapters 1 and 2 of the financial statements.

PIU's Responsibility for the Project Financial Statements

2. Project Implementation Unit ("PIU") is responsible for the fair presentation of these project financial statements in accordance with chapters 1 and 2 of the financial statements and for the design, implementation and maintenance of internal control relevant to the preparation of project financial statements that are free from material misstatement, due to fraud or error.

Auditors' Responsibility

3. Our responsibility is to express an independent opinion on these project financial statements based on our audit, which is conducted in accordance with the Angolan Standards on Auditing ("*Normas Técnicas da Ordem dos Contabilistas e Peritos Contabilistas de Angola*"). These standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the project financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the project financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the project financial statements, whether



due to fraud or to error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the project financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Project Implementation Unit, as well as evaluating the overall presentation of the project financial statements.

5. In particular, we planned and conducted our audit in order to obtain evidence of the eligibility of expenditure under the Financing Agreement referred above, specifically considering the following aspects:
 - i. Whether IFAD financing (and all external financing where the IFAD is not the only financier) has been used in accordance with the conditions of the relevant financing agreement, with due attention to economy and efficiency, and only for the purposes for which the financing was provided;
 - ii. Whether the goods, works and services financed have been procured in accordance with the relevant financing agreements including specific provisions of the IFAD Procurement Policies and Procedures;
 - iii. Whether all necessary supporting documents, records, and accounts have been maintained in respect of all project activities, including expenditures reported using Statements of Expenditure or Interim Unaudited Financial Statements (methods of reporting by the PIU);
 - iv. Whether the Designated Accounts have been maintained in accordance with the provisions of the relevant financing agreements and funds disbursed out of the Accounts were used only for the purpose intended in the financing agreement;
 - v. Whether the national laws and regulations have been complied with, and that the financial and accounting procedures approved for the project were followed and used;
 - vi. Whether the financial performance of the project is satisfactory;
 - vii. Whether the assets procured from project funds exist and there is verifiable ownership by the implementing agency or beneficiaries in line with the financing agreement;
 - viii. Whether ineligible expenditures included in withdrawal applications are identified and reimbursed to the Designated Accounts; and
 - ix. SAMAP uses the disbursement methodology based on Interim Unaudited Financial Statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Audit Opinion

7. In our opinion, the financial statements, mentioned in paragraph 1 above, of the Smallholders Agricultural Development and Commercial Project for the Provinces of Cuanza Sul and Huila for the period comprised between 5 April 2018 and 31 December 2018 are prepared, in all material respects, in accordance with the description in chapters 1 and 2 of the financial statement.

Basis of Accounting and Restriction on Use

8. Without further qualifying our opinion, we draw attention to description in chapters 1 and 2 of the financial statement, which describes the basis of accounting. These financial statements are prepared to assist Smallholders Agricultural Development and Commercial Project for the Provinces of Cuanza Sul and Huila to comply with the terms of the Financing Agreement as well as the requirements of the Terms of Reference described in the paragraph of Management's Responsibility for the project financial statements of this report. As a result, the project financial statements may not be suitable for another purpose. Our report is intended solely for Smallholders Agricultural Development and Commercial Project for the Provinces of Cuanza Sul and Huila and respective donors and should not be distributed to parties other than Smallholders Agricultural Development and Commercial Project for the Provinces of Cuanza Sul and Huila and respective donors.

Other Matter

9. We draw attention to the fact that, as mentioned in the note related to Project Information and Performance of the financial statements of the project, the Smallholders Agricultural Development and Commercial Project started its activity on 5 April 2018, this being the first set financial statements and, as such, do not include comparatives. Our opinion is unmodified regarding this matter.

Luanda, 28 June 2019

A handwritten signature in blue ink, appearing to read 'Paulo Ascensão', written over a horizontal line.

KPMG Angola – Audit, Tax, Advisory, S.A.
Represented by
Paulo Ascensão (chartered accountant n.º 20140082)

FINANCIAL STATEMENTS

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED DECEMBER 31, 2018

	Notes	Amount In USD	
		2018	2017
ASSETS			
Current Assets			
Cash and cash equivalents	4	13.903	0
Advances and prepayments	4	336	0
TOTAL FINANCING		14.239	0
EQUITY AND LIABILITIES			
Fund Balances (Equity)			
Designated Funds		400.000	0
Accumulated funds		(385.761)	0
		14.239	0
Liabilities			
<i>Current Liabilities</i>		0	0
		0	0
TOTAL EQUITY AND LIABILITIES		14.239	0

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
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STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2018

		Amount In USD	
	Notes	2018	2017
LOAN REVENUE			
IFAD Credit	5	46.988	0
GoA Funding		86.975	0
Other Income	8	5.288	0
TOTAL REVENUE		139.251	0
PROJECT COST			
1. Goods, services and input		31.475	0
2. Grants and subsidies		0	0
3. Credit, Guarantee Funds		0	0
4. Operating costs		107.433	0
5. Salaries and allowances		382.819	0
Total before Tax Exchange Result		521.727	
Exchange rate difference		(3.285)	0
<i>Exchange rate difference negative</i>		3.655	0
<i>Exchange rate difference Positive</i>		370	0
TOTAL EXPENSES		525.012	
FUNDS FOR THE YEAR		(385.761)	0

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

STATEMENT OF RECEIPTS AND PAYMENTS (BY CATEGORY OF EXPENDITURES)

FOR THE YEAR ENDED DECEMBER 31, 2018

	Notes	2018	2017	Amount In USD Cumulative 31-12-2018
OPENING BALANCE	4	0	0	0
FINANCING				
Receipts from IFAD				
Initial Deposit		400.000	0	400.000
Reimbursements to the Designated Account		0	0	0
IFAD Direct Payments	5	46.988	0	46.988
Government Funds	6	86.975	0	86.975
Other Donors		0	0	0
Other Receipts	7	5.288	0	5.288
TOTAL FINANCING		539.251	0	539.251
PROJECT EXPENDITURES (BY CATEGORY OF EXPENDITURES):				
IFAD CREDIT				
1. Goods, services and input	8	31.475	0	31.475
2. Grants and subsidies		0	0	0
3. Credit, Guarantee Funds		0	0	0
4. Operating costs	10	98.563	0	98.563
5. Salaries and allowances	11	313.357	0	313.357
<i>Total IFAD Funds</i>		443.396	0	443.396
Government Funds				
1. Goods, services and input		0	0	0
2. Grants and subsidies		0	0	0
3. Credit, Guarantee Funds		0	0	0
4. Operating costs	12	8.870	0	8.870
5. Salaries and allowances	13	69.461	0	69.461
<i>Total Government Funds</i>		78.331	0	78.331
TOTAL PROJECT EXPENDITURES		521.727	0	521.727
TRANSITIONAL AND REGULARIZATION ACCOUNTS				
Ineligible Expenditure reimbursed by GOA		0	0	0
Difference between amounts submitted in WA and the accounting records		(0)	0	(0)
Bank expenses deducted from reimbursements not yet submitted to IFAD		0	0	0
Bank account not disclosed in accounting records		0	0	0
Loans Granted to other projects for bureaucracy proposes	14	(336)	0	(336)
Exchange rate difference	15	(3.285)	0	(3.285)
<i>Exchange rate difference negative</i>		(3.655)	0	(3.655)
<i>Exchange rate difference Positive</i>		370	0	370
TOTAL OF T&R ACCOUNTS		(3.620)	0	(3.620)
CLOSING BALANCE	4	13.903	0	13.903

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
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STATEMENT OF RECEIPTS AND PAYMENTS (BY COMPONENT)
FOR THE YEAR ENDED DECEMBER 31, 2018

	Notes	2018	2017	Amount In USD Cumulative 31-12-2018
OPENING BALANCE	4	0	0	0
FINANCING				
Receipts from IFAD				
Initial Deposit		400.000	0	400.000
Reimbursements to the Designated Account		0	0	0
IFAD Direct Payments	5	46.988	0	46.988
Government Funds	6	86.975	0	86.975
Other Donors	7	0	0	0
Other Receipts	8	5.288	0	5.288
TOTAL FINANCING		539.251	0	539.251
PROJECT EXPENDITURES (BY COMPONENT):				
IFAD CREDIT				
A. Capacity Building and Institutional Development		8.103	0	8.103
B. Support for increased production and Commercialisation		0	0	0
C. Project Management, Monitoring and Evaluation		435.293	0	435.293
		443.396	0	443.396
Government Funds				
A. Capacity Building and Institutional Development		0	0	0
B. Support for increased production and Commercialisation		0	0	0
C. Project Management, Monitoring and Evaluation		78.331	0	78.331
TOTAL		78.331	0	78.331
TOTAL PROJECT EXPENDITURES		521.727	0	521.727
TRANSITIONAL AND REGULARIZATION ACCOUNTS				
Ineligible Expenditure reimbursed by GOA		0	0	0
Difference between amounts submitted in WA and the accounting records		(0)	0	(0)
Bank expenses deducted from reimbursements not yet submitted to IFAD		0	0	0
Bank account not disclosed in accounting records		0	0	0
Loans Granted to other projects for bureaucracy proposes		(336)	0	(336)
Exchange rate difference		(3.285)	0	(3.285)
TOTAL OF T&R ACCOUNTS		(3.620)	0	(3.620)
CLOSING BALANCE	4	13.903	0	13.903

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
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STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR ENDED DECEMBER 31, 2018

	Notes	Budget	Actual	Amount in USD Variance
FINANCING				
IFAD Credit				
Initial Deposit		0	400.000	(400.000)
Reimbursements to the Designated Account		2.175.608	0	2.175.608
IFAD Direct Payments		9.286.701	46.988	9.239.714
Government Funds		620.291	86.975	533.316
Other Funds/Receipts		0	5.288	(5.288)
TOTAL FINANCING		12.082.600	539.251	11.543.349
PROJECT EXPENDITURES:				
(BY CATEGORY OF EXPENDITURES)				
Cat IFAD CREDIT				
1 Goods, services		9.550.800	31.475	9.519.325
2 Grants and subsidies		0	0	0
3 Credit, Guarantee Funds		0	0	0
4 Operating costs		354.850	98.563	256.287
5 Salaries and allowances		1.556.659	313.357	1.243.302
SUBTOTAL EXPENDITURES	A	11.462.309	443.396	11.018.913
Cat Government Funds				
1 Operating costs		115.150	8.870	106.280
2 Salaries and allowances		505.141	69.461	435.680
SUBTOTAL EXPENDITURES	B	620.291	78.331	541.960
TOTAL PROJECT EXPENDITURES (A+B)		12.082.600	521.727	11.560.873
TRANSITIONAL AND REGULARIZATION ACCOUNTS				
Ineligible Expenditure reimbursed by GOA		0	0	0
Difference between amounts submitted in WA and the accounting records		0	(0)	0
Bank expenses deducted from reimbursements not yet submitted to IFAD		0	0	0
Bank account not disclosed in accounting records		0	0	0
Loans Granted to other projects for bureaucracy proposes		0	(336)	336
Exchange rate difference		0	(3.285)	3.285
TOTAL OF T&R ACCOUNTS		0	(3.620)	3.620
Surplus/Deficit for the period		0	13.903	(13.903)

For the year 2018, the budgetary picture of expenses was \$521,727 which represented an estimated execution rate of 4.32% and it is possible to point out three main reasons:

1. Overestimation of the budget for the first year - the installation and start-up needs of the project were set very early, so that approximately 31% of total financing expenses were estimated for the first year of the project;
2. On the other hand, we have a very low financing ceiling (WA1 and WA2: \$400,000) that limited the good administrative and operational functioning of the project;
3. Finally, excessive bureaucracy in the expenditure validation process, despite being designed to ensure the transparency and rigor of procedures, has proved to be an obstacle to the normal operation of the project. At present (2019) there are indications of improvement in this field.

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
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STATEMENT OF SPECIAL ACCOUNT ACTIVITIES
FOR THE YEAR ENDED DECEMBER 31, 2018

Account No: [REDACTED] (Designated Account)

Bank: Banco Sol

Address: Centro de empresa Ferrovia

			USD	AOA
Opening Balance	Notes		0	0
Add:				
IFAD Replenishments:				
Date: 15-02-2018	WA No 1		300.000	63.052.230,00
Date: 20-03-2018	WA No 2		100.000	21.017.410,00
Bank Interests			0	0
Total			400.000	84.069.640
Deduct:				
Transfers to Operating Accounts:				
Date:20/03/2018	50.000			
Date:23/04/2018	12.000			
Date:10/05/2018	100.000			
Date:29/05/2018	30.000			
Date:09/07/2018	50.000			
Date:07/08/2018	50.000			
Date:01/10/2018	50.000			
Date:10/10/2018	30.000			
Date:07/11/2018	10.000			
Date:21/12/2018	6.000			
	388.000		12.000	93.015.695
Expenses directly paid from the account			10.706	2.479.852
Bank Charges			36	7.621
Exchange Rate Difference				(11.811.719)
Closing Balance as at 31/12/2019			1.258	378.191
Closing Balance Per Bank				
Account No: [REDACTED] (Designated-account expressed in USD)			1.258	378.191
Account No: [REDACTED] (Operacional-account expressed in USD)			861	259.012
Account No: [REDACTED] (Operacional-account expressed in AOA)			934	280.770
Account No: [REDACTED] (GOA-account expressed in AOA)			8.223	2.472.610
BANK			11.276	3.390.583
Petty Cash			2.627	789.978
UIP			1.170	351.782
UPIP			1.457	438.196
TOTAL CASH			13.903	4.180.561

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

SOEs-WITHDRAWAL APPLICATION STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2018

By Category of Expenditures

Expenditures paid in 2018 and submitted for approval in 2018 through withdrawal applications									
WA 003 - Direct Payment	21.000		21.000	0	21.000				15.099
WA 004 - Direct Payment	25.988		25.988	0	25.988				18.685
WA 005	31.424		31.424	0	31.424				171.337
Exchange Rate Difference (Malfunction)	1	(74)	37	0	(36)				(26)
Difference between WA005 and accounting records	2	0	761	2.056	2.817				2.025
		31.351	59.456	150.268	241.075	0	241.075		173.933
Subtotal Expenditures of 2018	(a)	78.338	59.456	150.268	288.062	0	288.062		207.718
Expenditures paid in 2018 and submitted for approval in 2019 through withdrawal applications									
WA 008	124		39.366	116.959	156.449	0	156.449		112.489
Exchange Rate Difference (Malfunction)	1	0	(259)		(259)	0	(259)		-186
Difference between WA005 and accounting records	2	0		(857)	(857)	0	(857)		(616)
		124	39.107	116.101	155.333	0	155.333		111.687
Subtotal Expenditures Paid 2018 submitted in 2019	(b)	124	39.107	116.101	155.333	0	155.333		111.687
Adjustment caused by Account plan change	(c)	(46.988)		46.988	0		0		0
Total Expenditures of 2018		31.475	98.563	313.357	443.395	0	443.395		319.404

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED DECEMBER 31, 2018

1. FINANCIAL REPORTING UNDER INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS)

In accordance with International Public Sector Accounting Standards (IPSAS), notes to the financial statements of an entity should:

- Present any information about the basis of preparation of the financial statements and the specific accounting policies selected and applied for significant transactions and other events, and
- Provide additional information which is not presented on the face of the financial statements but is necessary for a fair presentation of the entity's cash receipts, cash payments, cash balances and other statements as statement of financial position

2 SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

A Basis of Preparation

The financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting

B Cash Basis of Accounting

The cash basis of accounting recognizes transactions and events only when cash is received or paid by the entity.

C Foreign Currency Transactions

Foreign currency translation for the income and expenditure account items are converted using the actual historic exchange rate at the conversion from special to local account.

Where part of the expenditures has to be met from the proceeds of subsequent draw downs from special to local account, this is done on First in First out (FIFO) basis.

All local expenditures paid from the local accounts/currency are translated back to the USD at the actual rate used for the transfer from special to local account. Cash balances held in foreign currency are reported using the closing rate. Gains/Losses on foreign currency transactions/balances are dealt within the Statement of Special Account Activities.

3 BUDGET

The budget is developed on the same accounting basis (cash basis), same classification and for the same period as the financial statements. Material variances have been explained as notes to the financial statements.

4 CASH/FUND BALANCES

The advance made on November 14, was due to the opening of a bank account of the ARP project. The amount will be returned to the source just after the first WA. In addition to the aforementioned Advance, others advances (already classified as expenses) were made to the procurement consultant in the amount of USD1.275 in December 2018, this amount was disbursed in WA08 and will be deducted from the consultant's future invoices. It was also found that in July the salary processing was not carried out on the basis of the accurate contractual reading so that it would have to be deducted from the workers an amount which sums a debt to the project of USD 4.773.

	Amount In USD	
	2018	2017
Cash Accounts	13.903	0
Advances	336	0
Total	14.239	0,00

4-a CASH DETAILS

	Amount In USD	
	2018	2017
IFAD		
Designated account IFAD –USD [REDACTED]	1.257,74	0,00
Operating account IFAD-USD [REDACTED]	861,39	0,00
Operanting account IFAD-AKZ [REDACTED]	933,75	0,00
UIPI Huila IFAD-AKZ	869,62	0,00
UIPI C.sul IFAD-AKZ	587,68	0,00
Petty cash FIDA-AKZ	930,46	0,00
	5.440,64	0,00
GOA		
Designated Account GOA-AKZ [REDACTED]	8.223	0
Petty cash GOA-AKZ	239	0
	8.463	0
Total IFAD + GOA	13.903	0

5 DIRECT PAYMENTS

In 2018, two applications for direct payment were submitted and approved, amounting USD 46.987,50, and both are related to payment of the consultant (M&E Specialist).

WA	Date	Currency	Amount in USD	Amount in AOA
WA 003	20-08-2018	USD	21.000	5.449.133
WA 004	30-09-2018	USD	25.988	6.474.526
Total			46.988	11.923.658

6 GOVERNMENT COUNTERPART FUNDS

The GOA has contributed to the project as of 31 december 2018, with \$86.975 of \$620.291 foreseen. That represents 14% of budget compliance. However, in the line of financing, the three hypotheses already mentioned to justify the rate of expenditure absorption prevail.

8 OTHER RECEIPTS

The revenues recorded in this account are related to the bid security of public tenders for contracting services and supply of goods.

Amount is USD		
	2018	2017
Interest Income	0	0
other income	5.288,00	0,00
Total	5.288,06	0,00

9 NON-CURRENT ASSETS

To date, the only acquisition have been related to one laptop in use by the M&E assistant.

Amount in USD				
Cat 1. Goods, services and Inputs				
Description	1. Building		2. Equipment	
	2018	2017	2008	2017
Opening Balance				
Additions				
Computer Equipment			747	
Subtotal Additions	0	0	747	0
Disposals				
Subtotal Disposals	0	0	0	0
Closing Balance	0	0	747	0

10 YEARLY PROCUREMENTS

The only purchase made this year was a Laptop purchased by the “Shopping method” which consists of comparing at least three quotations or proformas and follows the following procedures:

- a. Elaboration and delivery of letters invitations to competitors for submit quotations to at least three competitors;
- b. Receipt of quotations;
- c. Evaluation and preparation of the Evaluation Report;
- d. Adjudication;
- e. Reception of the Goods; and
- f. Payment.

For this year we will not have as a note or appendix the financial statements the yearly procurements contracts.

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

11 ALLOCATION AND USE OF THE FUNDS OF THE LOAN

Conversion from SDR to USD have been done using the Inception to Date average rate at which funds are disbursed to the special Account held at Banco Sol. The average rate as at 28 December 2018 is SDR1:USD1.390790

Category	Allocated		Disbursed		Available Balance	
	Amount SDR	Equivalent USD (or otherwise)	Amount SDR	Equivalent USD (or otherwise)	Amount SDR	Equivalent USD (or otherwise)
1. Goods, services	13.283.157	9.550.800	43.775	31.475	13.239.382	9.519.325
2. Grants and subsidies	0	0	0	0	0	0
3. Credit, Guarantee Funds	0	0	0	0	0	0
4. Operating costs	493.522	354.850	137.081	98.563	356.441	256.287
5. Salaries and allowances	2.164.986	1.556.659	435.814	313.357	1.729.171	1.243.302
	15.941.665	11.462.309	616.670	443.396	15.324.995	11.018.913

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

12 RECONCILIATION OF FUNDS DISBURSED BY IFAD AND FUNDS RECEIVED BY THE PROGRAMME

Despite successful monthly bank reconciliations, we have not been able to find the date of publication of the financial report to find a difference of \$ 387. Scenarios and hypotheses of their origin were considered and we believe that it requires an observation of the operational accounts in AOA (from cash in particular), from the perspective of registries and the exchange perspective, but by the need for presentation of accounts we will present in the report of 2019 pro forma accounts for 2018 to overcome the current uncertainty about the amount to be track.

	Amount in USD
1. TOTAL ADVANCED BY IFAD	400.000
2. LESS TOTAL AMOUNT RECOVERED BY IFAD	0
3. EQUALS PRESENT OUSTANDING AMOUNT ADVANCED TO THE DESIGNATED ACCOUNT (Line 1 less Line 2)	400.000
4. BALANCE OF DESIGNATED ACCOUNT PER ATTACHED BANK STATEMENT AS OF [DATE: 31st december 2018]	1.258
5. PLUS BALANCE OF THE PROJECT ACCOUNT(S) (USD)	861
PLUS BALANCE OF PROJECT SUB-ACCOUNTS (AOA)	2.391
PLUS BALANCE OF CASH ON HAND	930
subtotal of 5	4.183
TOTAL OF BANK BALANCES [DESIGNATED A/C, PA, SUB-ACCOUNTS & CASH IN HAND B	5.441
6. PLUS TOTAL AMOUNT WITHDRAWN FROM THE DESIGNATED /PA/GRANT ACCOUNT AND NOT YET CLAIMED FOR REPLENISHMENT) or WAs pending submission	0
<i>REASON:</i>	
7. PLUS AMOUNTS CLAIMED IN PREVIOUS APPLICATIONS BUT NOT YET CREDITED AT THE DATE OF BANK STATEMENT AND/OR CLAIMED AFTER DATE OF BANK STATEMENT	
APPLICATION DATE US\$ AMOUNT	
WA05 23-11-2018 USD 238.294	
WA08 26-02-2019 USD 156.449	
SUBTOTAL OF PREVIOUS APPLICATION NOT CREDITED	394.743
8. MINUS INTEREST EARNED AND BANK CHARGES	0
<i>Banks Charges are already incorporeted on WA</i>	
9. TOTAL ADVANCE ACCOUNTED FOR (Line 4 through Line 8)	400.184
10. EXPLANATION OF ANY DIFFERENCE BETWEEN THE TOTALS APPEARING ON LINES 3 AND 9	(184)
Non-eligible amount to be refunded to the Designated Account	
Calculation errors/errors in application of percentage financing	
Funds Received by GoA in 2018	
Counterpart financial resources to be reimbursed	
Cheques not yet cleared/presented to Bank	
Difference between amounts in WAs and accounting records	1.664
Exchange rate Diference	(758)
Loans Granted to other projects for burocracy	(336)
To track...	(387)
	0

ANNEX

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

ANNEX

ANNEX 1: BALANCE SHEET IN USD

Conta	Descrição	Débito (Per.)	Crédito (Per.)	Saldo (Per.)
	DISPONIBILIDADES	1.018.911,68	1.005.008,50	13.903,18
	BANCOS	943.157,30	931.881,33	11.275,97
	Bancos Em Moeda Nacional	277.157,30	268.000,46	9.156,84
	Banco FIDA Kz	186.806,12	185.872,37	933,75
	Banco Governo Kz	90.351,18	82.128,09	8.223,09
	Bancos Em Moeda Estrangeira	666.000,00	663.880,87	2.119,13
	Banco FIDA USD - Conta Designada	400.000,00	398.742,26	1.257,74
	Banco FIDA USD - Conta Operacional	266.000,00	265.138,61	861,39
	Banco FIDA EURO - Conta Operacional	0,00	0,00	0,00
	Banco Governo USD	0,00	0,00	0,00
	CAIXA	67.282,45	66.112,54	1.169,91
	Caixa Em Moeda Nacional	67.282,45	66.112,54	1.169,91
	Caixa FIDA Kz	65.339,70	64.409,24	930,46
	Caixa Governo Kz	1.942,75	1.703,30	239,45
	Caixa Em Moeda Estrangeira	0,00	0,00	0,00
	Caixa FIDA USD	0,00	0,00	0,00
	Caixa Governo USD	0,00	0,00	0,00
	CONTAS TRANSITORIAS	335,60	335,60	0,00
	Levantamento Bancario	0,00	0,00	0,00
	Deposito Bancario	0,00	0,00	0,00
	Transferencia Entre Contas	335,60	335,60	0,00
	Troca de Moeda	0,00	0,00	0,00
	DISPONIBILIDADE NAS PROVINCIAS	8.136,33	6.679,03	1.457,30
	HUILA	4.222,05	3.352,43	869,62
	Huila FIDA	4.222,05	3.352,43	869,62
	Huila Governo	0,00	0,00	0,00
	KWANZA SUL	3.914,28	3.326,60	587,68
	K. Sul FIDA	3.914,28	3.326,60	587,68
	K. Sul Governo	0,00	0,00	0,00
	Sub Total	1.018.911,68	1.005.008,50	13.903,18
	TERCEIROS	64.273,38	63.937,78	335,60
	UIP Luanda - Fundo de Maneio	0,00	0,00	0,00
	ESTADO	63.894,60	63.894,60	0,00
	IRT - Imp. Rend. trabalho	34.104,33	34.104,33	0,00
	Seguranca Social 3%	2.315,85	2.315,85	0,00
	Seguranca Social 8%	21.223,83	21.223,83	0,00
	Impostos de Retencao na Fonte	6.250,59	6.250,59	0,00
	Adiantamentos	43,18	43,18	0,00
	Adiantamentos ABC	43,18	43,18	0,00
	ARP	335,60	0,00	335,60
	Sub Total	64.273,38	63.937,78	335,60
	RECEITAS	0,09	539.620,79	539.620,70
	Desembolsos a Conta Designada	0,00	486.975,04	486.975,04
	FIDA	0,00	400.000,00	400.000,00
	Governo de Angola	0,00	86.975,04	86.975,04
	Pagamento Directo	0,00	46.987,50	46.987,50
	FIDA	0,00	46.987,50	46.987,50
	Diferencas de Cambio Favoravel	0,08	370,24	370,16
	Governo de Angola	0,00	370,19	370,19
	SAMAP	0,08	0,04	0,04
	SAMAP DIFERENÇA APURAR	0,00	0,01	0,01
	Outras receitas	0,01	5.288,01	5.288,00
	Governo de Angola	0,00	0,00	0,00
	SAMAP	0,01	5.288,01	5.288,00
	Sub Total	0,09	539.620,79	539.620,70

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

Conta	Descrição	Débito (Per.)	Crédito (Per.)	Saldo (Per.)
	CUSTOS POR CATEGORIA	528.276,25	2.894,27	525.381,98
	BENS, SERVIÇOS E IMPUTS	31.475,09	0,00	31.475,09
	OBRAS	0,00	0,00	0,00
	BENS E EQUIPAMENTOS	746,53	0,00	746,53
	MEIOS DE TRANSPORTE	0,00	0,00	0,00
	Viaturas	0,00	0,00	0,00
	Motorizadas	0,00	0,00	0,00
	Outros meios de transporte	0,00	0,00	0,00
	EQUIPAMENTO E MOBILIARIO	746,53	0,00	746,53
	Equipamento Informatico	746,53	0,00	746,53
	Outros Equipamento	0,00	0,00	0,00
	Mobiliario Diverso	0,00	0,00	0,00
	BENS E EQUIPAMENTOS SUBPROJECTOS	0,00	0,00	0,00
	Bens Equipamento- Huila	0,00	0,00	0,00
	Bens Equipamento- Cuanza Sul	0,00	0,00	0,00
	CONSULTORIA	0,00	0,00	0,00
	Consultoria Individual	0,00	0,00	0,00
	Consultoria Empresas - ONG's	0,00	0,00	0,00
	CAPACITAÇÃO E WORKSHOPS	30.728,56	0,00	30.728,56
	Nacional	30.728,56	0,00	30.728,56
	Internacional	0,00	0,00	0,00
	DOAÇÕES E SUBSIDIOS	0,00	0,00	0,00
	DOAÇÕES	0,00	0,00	0,00
	SUBSIDIOS	0,00	0,00	0,00
	CREDITO E FUNDOS DE GARANTIA	0,00	0,00	0,00
	CREDITO	0,00	0,00	0,00
	FUNDOS DE GARANTIA	0,00	0,00	0,00
	CUSTO OPERACIONAIAS	111.088,22	0,00	111.088,22
	Despesas com meio de Transporte	8.968,48	0,00	8.968,48
	Manutencao e Conservação	2.053,56	0,00	2.053,56
	Combustivel e Lubrificantes	3.660,00	0,00	3.660,00
	Seguros e Taxas	31,51	0,00	31,51
	Outras despesas com meio. transporte	623,83	0,00	623,83
	Manutencao e Conservação - GOA	2.162,83	0,00	2.162,83
	Seguros e Taxas - GOA	436,75	0,00	436,75
	Monitoria e Auditoria	1.754,57	0,00	1.754,57
	Monitoria e Avaliaçao	1.754,57	0,00	1.754,57
	Auditoria Externa	0,00	0,00	0,00
	Deslocações e Estadias	50.389,08	0,00	50.389,08
	Bilhete de passagem	13.015,39	0,00	13.015,39
	Ajuda de custo- Perdiem	36.074,94	0,00	36.074,94
	Outras Despesas com deslocações	1.298,75	0,00	1.298,75
	Material e Consumivel de escritorio	13.388,05	0,00	13.388,05
	Comunicacao e Publicidade	8.488,12	0,00	8.488,12
	Seguro do pessoal	0,00	0,00	0,00
	Combustivel e Lubrificantes (outros)	86,71	0,00	86,71
	Rendas e Alugueres	9.373,72	0,00	9.373,72
	Vigilancia e segurança	0,00	0,00	0,00
	Manutenção e reparação de Equipamentos	1.428,22	0,00	1.428,22
	Manutenção e Reparação Edifícios	30,22	0,00	30,22
	Impostos e Taxas	3.609,22	0,00	3.609,22
	Despesas Bancárias	190,59	0,00	190,59
	Rendas e Alugueres - GOA	2.642,14	0,00	2.642,14
	Vigilancia e segurança - GOA	3.229,29	0,00	3.229,29
	Impostos e Taxas - GOA	374,86	0,00	374,86
	Despesas Bancárias - GOA	24,38	0,00	24,38
	Diferença de Cambio Desfavorável	3.654,89	0,00	3.654,89
	Outros Custos Operacionais	3.455,68	0,00	3.455,68
	SALARIO E AVENCES	385.712,94	2.894,27	382.818,67
	Equipa do Projecto - Operacional	266.369,94	0,00	266.369,94
	Outros Consultores	2.894,28	2.894,27	0,01
	Equipa do Projecto -Pagmentos Directo	46.987,50	0,00	46.987,50
	Equipa do Projecto -GOA	69.461,22	0,00	69.461,22
	Outros Consultores- GOA	0,00	0,00	0,00
	Outras Custos Operacionais	0,00	0,00	0,00
	DOACOES E SUBSIDIOS	0,00	0,00	0,00
	Diversos	0,00	0,00	0,00
	CREDITO	0,00	0,00	0,00
	Diverso	0,00	0,00	0,00
	Sub Total	528.276,25	2.894,27	525.381,98

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

Conta	Descrição	Débito (Per.)	Crédito (Per.)	Saldo (Per.)
	C1 - CAPACIT. E DESENVOLVIMENTO	8.102,86	0,00	8.102,86
	Escolas de Campo	0,00	0,00	0,00
	Fortalecimento Instit. do MINAGRIF	5.234,99	0,00	5.234,99
	Construcao e Reabil. Inf. de Apoio	0,00	0,00	0,00
	Formacao e Capacitacao	5.234,99	0,00	5.234,99
	Estudos e Pesquisas	0,00	0,00	0,00
	Fortalecimento de Capac. de Pesquisas	2.867,87	0,00	2.867,87
	C2 - APOIO AUMENTO DA PROD. E COMERCIALIZACAO	0,00	0,00	0,00
	Assistencia Tecnica aos Subprojectos	0,00	0,00	0,00
	Assist. Técnica - Huila	0,00	0,00	0,00
	Assist. Técnica - Cuanza Sul	0,00	0,00	0,00
	Financiamento de Subprojectos	0,00	0,00	0,00
	Subprojectos Huila	0,00	0,00	0,00
	Irrigacao de Peq. Escala	0,00	0,00	0,00
	Subprojecto A	0,00	0,00	0,00
	Producao Agrícola	0,00	0,00	0,00
	Subprojecto B	0,00	0,00	0,00
	Pos Colheita e Cadeia de Valor	0,00	0,00	0,00
	Subprojecto C	0,00	0,00	0,00
	Subprojectos Cuanza Sul	0,00	0,00	0,00
	Irrigação de Pequena Escala	0,00	0,00	0,00
	Subprojecto A	0,00	0,00	0,00
	Produção Agrícola	0,00	0,00	0,00
	Subprojecto A	0,00	0,00	0,00
	Pós Colheita e cadeia de Valor	0,00	0,00	0,00
	Subprojecto A	0,00	0,00	0,00
	DESPESAS OPERACIONAIS	520.173,39	2.894,27	517.279,12
	Despesas Operacionais - Luanda	352.885,35	7.259,00	345.626,35
	Despesas Operacionais - Huila	63.924,79	0,00	63.924,79
	Despesas Operacionais - Cuanza Sul	29.396,58	0,00	29.396,58
	Despesas operacionais - GOA	81.225,67	2.894,27	78.331,40
	Sub Total	535.535,25	10.153,27	525.381,98
	Total	2.146.996,65	1.621.614,61	525.382,04

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

ANNEX 2: BALANCE SHEET IN AOA

Conta	Descrição	Débito (Per.)	Crédito (Per.)	Saldo (Per.)
	DISPONIBILIDADES	245.650.086,00	241.469.524,70	4.180.561,30
	BANCOS	228.326.936,00	224.936.352,68	3.390.583,32
	Bancos Em Moeda Nacional	66.481.762,92	63.728.382,92	2.753.380,00
	Banco FIDA Kz	45.613.824,00	45.333.053,77	280.770,23
	Banco Governo Kz	20.867.938,92	18.395.329,15	2.472.609,77
	Bancos Em Moeda Estrangeira	161.845.173,08	161.207.969,76	637.203,32
	Banco FIDA USD - Conta Designada	95.881.359,22	95.503.168,12	378.191,10
	Banco FIDA USD - Conta Operacional	65.963.813,86	65.704.801,64	259.012,22
	Banco FIDA EURO - Conta Operacional	0,00	0,00	0,00
	Banco Governo USD	0,00	0,00	0,00
	CAIXA	15.121.700,00	14.769.918,40	351.781,60
	Caixa Em Moeda Nacional	15.121.700,00	14.769.918,40	351.781,60
	Caixa FIDA Kz	14.671.700,00	14.391.918,40	279.781,60
	Caixa Governo Kz	450.000,00	378.000,00	72.000,00
	Caixa Em Moeda Estrangeira	0,00	0,00	0,00
	Caixa FIDA USD	0,00	0,00	0,00
	Caixa Governo USD	0,00	0,00	0,00
	CONTAS TRANSITORIAS	100.000,00	100.000,00	0,00
	Levantamento Bancario	0,00	0,00	0,00
	Deposito Bancario	0,00	0,00	0,00
	Transferencia Entre Contas	100.000,00	100.000,00	0,00
	Troca de Moeda	0,00	0,00	0,00
	DISPONIBILIDADE NAS PROVINCIAS	2.101.450,00	1.663.253,62	438.196,38
	HUILA	1.095.950,00	834.463,57	261.486,43
	Huila FIDA	1.095.950,00	834.463,57	261.486,43
	Huila Governo	0,00	0,00	0,00
	KWANZA SUL	1.005.500,00	828.790,05	176.709,95
	K. Sul FIDA	1.005.500,00	828.790,05	176.709,95
	K. Sul Governo	0,00	0,00	0,00
	Sub Total	245.650.086,00	241.469.524,70	4.180.561,30
	TERCEIROS	16.916.228,33	16.816.228,33	100.000,00
	UIP Luanda - Fundo de Maneio	0,00	0,00	0,00
	ESTADO	16.806.228,33	16.806.228,33	0,00
	IRT - Imp. Rend. trabalho	8.655.329,30	8.655.329,30	0,00
	Seguranca Social 3%	563.783,00	563.783,00	0,00
	Seguranca Social 8%	5.870.608,00	5.870.608,00	0,00
	Impostos de Retencao na Fonte	1.716.508,03	1.716.508,03	0,00
	Adiantamentos	10.000,00	10.000,00	0,00
	Adiantamentos ABC	10.000,00	10.000,00	0,00
	ARP	100.000,00	0,00	100.000,00
	Sub Total	16.916.228,33	16.816.228,33	100.000,00
	RECEITAS	0,03	131.151.679,30	131.151.679,27
	Desembolsos a Conta Designada	0,00	104.215.667,92	104.215.667,92
	FIDA	0,00	84.069.640,00	84.069.640,00
	Governo de Angola	0,00	20.146.027,92	20.146.027,92
	Pagamento Directo	0,00	11.923.658,25	11.923.658,25
	FIDA	0,00	11.923.658,25	11.923.658,25
	Diferencas de Cambio Favoravel	0,02	13.724.242,13	13.724.242,11
	Governo de Angola	0,01	13.724.242,10	13.724.242,09
	SAMAP	0,01	0,03	0,02
	SAMAP DIFERENÇA APURAR	0,00	0,00	0,00
	Outras receitas	0,01	1.288.111,00	1.288.110,99
	Governo de Angola	0,00	0,00	0,00
	SAMAP	0,01	1.288.111,00	1.288.110,99
	Sub Total	0,03	131.151.679,30	131.151.679,27

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

Conta	Descrição	Débito (Per.)	Crédito (Per.)	Saldo (Per.)
	CUSTOS POR CATEGORIA	127.490.377,97	619.260,00	126.871.117,97
	BENS, SERVIÇOS E IMPUTS	6.741.784,91	0,00	6.741.784,91
	OBRAS	0,00	0,00	0,00
	BENS E EQUIPAMENTOS	185.990,10	0,00	185.990,10
	MEIOS DE TRANSPORTE	0,00	0,00	0,00
	Viaturas	0,00	0,00	0,00
	Motorizadas	0,00	0,00	0,00
	Outros meios de transporte	0,00	0,00	0,00
	EQUIPAMENTO E MOBILIARIO	185.990,10	0,00	185.990,10
	Equipamento Informatico	185.990,10	0,00	185.990,10
	Outros Equipamento	0,00	0,00	0,00
	Mobiliario Diverso	0,00	0,00	0,00
	BENS E EQUIPAMENTOS SUBPROJECTOS	0,00	0,00	0,00
	Bens Equipamento- Huila	0,00	0,00	0,00
	Bens Equipamento- Cuanza Sul	0,00	0,00	0,00
	CONSULTORIA	0,00	0,00	0,00
	Consultoria Individual	0,00	0,00	0,00
	Consultoria Empresas - ONG's	0,00	0,00	0,00
	CAPACITAÇÃO E WORKSHOPS	6.555.794,81	0,00	6.555.794,81
	Nacional	6.555.794,81	0,00	6.555.794,81
	Internacional	0,00	0,00	0,00
	DOAÇÕES E SUBSIDIOS	0,00	0,00	0,00
	DOAÇÕES	0,00	0,00	0,00
	SUBSIDIOS	0,00	0,00	0,00
	CREDITO E FUNDOS DE GARANTIA	0,00	0,00	0,00
	CREDITO	0,00	0,00	0,00
	FUNDOS DE GARANTIA	0,00	0,00	0,00
	CUSTO OPERACIONAIS	25.989.284,98	0,00	25.989.284,98
	Despesas com meio de Transporte	2.170.742,51	0,00	2.170.742,51
	Manutencao e Conservação	490.765,00	0,00	490.765,00
	Combustivel e Lubrificantes	912.486,00	0,00	912.486,00
	Seguros e Taxas	7.850,00	0,00	7.850,00
	Outras despesas com meio. transporte	157.500,00	0,00	157.500,00
	Manutencao e Conservação - GOA	500.976,30	0,00	500.976,30
	Seguros e Taxas - GOA	101.165,21	0,00	101.165,21
	Monitoria e Auditoria	522.820,84	0,00	522.820,84
	Monitoria e Avaliação	522.820,84	0,00	522.820,84
	Auditoria Externa	0,00	0,00	0,00
	Deslocações e Estadias	12.098.890,25	0,00	12.098.890,25
	Bilhete de passagem	3.048.118,90	0,00	3.048.118,90
	Ajuda de custo- Perdiem	8.668.114,20	0,00	8.668.114,20
	Outras Despesas com deslocações	382.657,15	0,00	382.657,15
	Material e Consumivel de escritorio	3.257.735,43	0,00	3.257.735,43
	Comunicacao e Publicidade	2.127.186,00	0,00	2.127.186,00
	Seguro do pessoal	0,00	0,00	0,00
	Combustivel e Lubrificantes (outros)	21.601,90	0,00	21.601,90
	Rendas e Alugueres	1.970.099,80	0,00	1.970.099,80
	Vigilancia e segurança	0,00	0,00	0,00
	Manutenção e reparação de Equipamentos	355.827,55	0,00	355.827,55
	Manutenção e Reparação Edifícios	7.000,00	0,00	7.000,00
	Impostos e Taxas	1.066.281,89	0,00	1.066.281,89
	Despesas Bancarias	45.134,12	0,00	45.134,12
	Rendas e Alugueres - GOA	612.000,00	0,00	612.000,00
	Vigilancia e segurança - GOA	748.000,00	0,00	748.000,00
	Impostos e Taxas - GOA	86.827,23	0,00	86.827,23
	Despesas Bancarias - GOA	5.640,00	0,00	5.640,00
	Diferença de Cambio Desfavorável	0,00	0,00	0,00
	Outros Custos Operacionais	893.497,46	0,00	893.497,46
	SALARIO E AVENCES	94.759.308,08	619.260,00	94.140.048,08
	Equipa do Projecto - Operacional	66.070.209,42	0,00	66.070.209,42
	Outros Consultores	619.260,00	619.260,00	0,00
	Equipa do Projecto -Pagmentos Directo	11.923.658,25	0,00	11.923.658,25
	Equipa do Projecto -GOA	16.146.180,41	0,00	16.146.180,41
	Outros Consultores- GOA	0,00	0,00	0,00
	Outras Custos Operacionais	0,00	0,00	0,00
	DOACOES E SUBSIDIOS	0,00	0,00	0,00
	Diversos	0,00	0,00	0,00
	CREDITO	0,00	0,00	0,00
	Diverso	0,00	0,00	0,00
	Sub Total	127.490.377,97	619.260,00	126.871.117,97

SMALLHOLDER AGRICULTURE DEVELOPMENT AND COMMERCIALIZATION
Project-SADCP-C&H-SAMAP
IFAD Loan/Grant Number:20000001844-ANG

Conta	Descrição	Débito (Per.)	Crédito (Per.)	Saldo (Per.)
	C1 - CAPACIT. E DESENVOLVIMENTO	2.055.003,30	0,00	2.055.003,30
	Escolas de Campo	0,00	0,00	0,00
	Fortalecimento Instit. do MINAGRIF	1.426.336,00	0,00	1.426.336,00
	Construcao e Reabil. Inf. de Apoio	0,00	0,00	0,00
	Formacao e Capacitacao	1.426.336,00	0,00	1.426.336,00
	Estudos e Pesquisas	0,00	0,00	0,00
	Fortalecimento de Capac. de Pesquisas	628.667,30	0,00	628.667,30
	C2 - APOIO AUMENTO DA PROD. E COMERCIALIZACAO	0,00	0,00	0,00
	Assistencia Tecnica aos Subprojectos	0,00	0,00	0,00
	Assist. Técnica - Huila	0,00	0,00	0,00
	Assist. Técnica - Cuanza Sul	0,00	0,00	0,00
	Financiamento de Subprojectos	0,00	0,00	0,00
	Subprojectos Huila	0,00	0,00	0,00
	Irigacao de Peq. Escala	0,00	0,00	0,00
	Subprojecto A	0,00	0,00	0,00
	Producao Agricola	0,00	0,00	0,00
	Subprojecto B	0,00	0,00	0,00
	Pos Colheita e Cadeia de Valor	0,00	0,00	0,00
	Subprojecto C	0,00	0,00	0,00
	Subprojectos Cuanza Sul	0,00	0,00	0,00
	Irrigação de Pequena Escala	0,00	0,00	0,00
	Subprojecto A	0,00	0,00	0,00
	Produção Agrícola	0,00	0,00	0,00
	Subprojecto A	0,00	0,00	0,00
	Pós Colheita e cadeia de Valor	0,00	0,00	0,00
	Subprojecto A	0,00	0,00	0,00
	DESPESAS OPERACIONAIS	125.435.374,67	619.260,00	124.816.114,67
	Despesas Operacionais - Luanda	85.082.427,74	7.559,69	85.074.868,05
	Despesas Operacionais - Huila	15.707.663,00	0,00	15.707.663,00
	Despesas Operacionais - Cuanza Sul	7.552.230,23	0,00	7.552.230,23
	Despesas operacionais - GOA	19.275.769,67	619.260,00	18.656.509,67
	Sub Total	127.490.377,97	619.260,00	126.871.117,97
	Total	519.729.786,27	392.858.668,30	126.871.117,97