

AUDITED PROJECT FINANCIAL STATEMENTS

Project N° : 1100001592

IFAD Loan No. 1000004089 / L-I--841-
Additional Financing – IFAD Loan No. 2000002131
African Development Fund Grant No. 2100155024868
African Development Fund Loan No. 2100150028993

Period covered 1st January 2018 – 31st December 2018

Rural Enterprises Programme (REP)

Prepared by: Ghana Audit Service

Received on 29th June, 2019

The Audited project financial statements are documents owned by the Borrower/ Recipient. The views expressed herein do not necessarily represent those IFAD's Executive Board, Management or Staff. This document is made publicly available in accordance with the "Conceptual Framework on Financial Reporting and Auditing of IFAD-Financed Projects (2018)"

MINISTRY OF TRADE AND INDUSTRY

RURAL ENTERPRISES PROGRAMME

**International Fund for Agricultural Development Loan #841-GH, 2000002131
African Development Fund (Grant #2100155024868),(Loan # 2100150028993)
For the year to December 2018**

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2018

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868),(Loan # 2100150028993)

For the year to December 2018

Report and Financial Statements to December 2018

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Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868),(Loan # 2100150028993)

For the year to December 2018

Corporate information

Programme Committee Members:	Hon. Allan Kwadwo Kyerematen (Minister, MoTI) Mr. Ebenezer Padi Adjirackor (Ag. Chief Director, MoTI) Mr. Emmanuel Asiedu (Chief Executive, GRATIS) Ms Kosi A. Yankey (Ag. Executive Director, NBSSI) Mr. Michael Ayesu (Director, ERM-Multilateral Division, MoFEP) Mr Mrs Angela Dannson, Director PPME, MoFA) Mr. Jonathan Azasoo (Deputy Director, Planning, NDPC) Mr Stephen Opatu, (Head F & M, BoG) Mr Frank Sofo, (Director, HR, MLGRD) Mrs. Leticia Osafo-Addo (National Treasurer, AGI) Mr Dela Ashiagbor, (Deputy Director, Mintry of Gender and Social Protection) Mr Enoch Richard Arkaijie, (Deputy Head, Projects and Credit ARPEX) Mr. Brain Tsipor (Local Government Service Secretariat) Mr Caude Ewa, (Director HR, Ministry of Employment and Labour Relations) Mr. Kwasi Attah-Antwi (National Director, REP)
Registered Office:	Rural Enterprises Programme Programme Coordination & Management Unit P. O. Box 6841 Kumasi
Principal Place of Business:	Grains and Legumes Development Board Building Opposite Cadbury Hall Off Lake Road Kumasi
Auditors:	Ghana Audit Service, Accra
Bankers:	Bank of Ghana, Domestic Banking Division, Accra Bank of Ghana, Kumasi National Investment Bank

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

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For the year to December 2018

Report of the Programme Management Team

Programme background

The Rural Enterprises Programme has five (5) components. These are:

- ❖ Component I - to upgrade the technical and entrepreneurial skills of rural Micro and Small-scale Enterprises (MSE) by providing access to business development services at the district level;
- ❖ Component II - to upgrade the level of technology of the Rural MSE Sector;
- ❖ Component III - to enhance the access of rural Micro and Small-scale Enterprises (MSE) to rural finance;
- ❖ Component IV - to strengthen and mainstream Micro and Small-scale Enterprise support institutions countrywide and contribute to the creation of a favourable environment for growth of rural MSEs; and
- ❖ Component V - to cover costs of the implementation of the day to day activities of the programme by PCMU.

Projected contributions to this project by the collaborators are as follows:

- ❖ International Fund for Agricultural Development is US\$71.5 million
- ❖ African Development Bank is US\$76 million
- ❖ Government of Ghana is US\$25.1 million
- ❖ Participating financial institutions is US\$6 million
- ❖ District Assemblies is US\$38.4 million
- ❖ The client/beneficiaries is US\$13.9 million

Objectives of the Programme

- ❖ The objective of the programme is to improve the livelihoods and incomes of rural people, micro and small entrepreneurs; and
- ❖ The objective is to increase the number of rural MSEs that generate profit, growth and employment opportunities.

Implementation arrangements

The Ministry of Trade and Industry (MoTI) has the overall responsibility for the implementation of REP. It has established and chairs a national Programme Steering committee. The national Programme Co-ordination and Management Unit (PCMU) based in Kumasi is responsible for the day-to-day activities. At the District level, District Assemblies (IDAs) are the seat of programme implementation and play a central role in coordinating the services resources and programmes of various districts - level stakeholders in the implementation of REP.

Statement of Programme management responsibilities

The Programme management is responsible for the preparation of financial statements for each financial year, which give a true and fair view of the state of affairs of the Programme and of the surplus or deficit and cash flows for that period. In preparing these financial statements, the Programme management has selected suitable accounting policies and then applied them consistently, made judgments and estimates that are reasonable and prudent and followed International Public Sector Accounting Standards (IPSAS) "Financial Reporting under The Cash Basis of Accounting.

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868),(Loan # 2100150028993)

For the year to December 2018

Report of the Programme Management Team (cont'd)

Statement of Programme management responsibilities (cont'd)

The Programme management is responsible for ensuring that the Programme keeps proper books of accounts and accounting records that disclose with reasonable accuracy at any time the financial position of the Programme. The Programme management is also responsible for safeguarding the assets of the Programme and taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE MANAGEMENT TEAM



.....
National Programme Director:



.....
Financial Controller:

20th May 2019

AUDIT SERVICE

In case of reply the
number and date of the
letter should be quoted



Good Governance
and Accountability

My Ref. No.: DAG/CAD/249/4

Your Ref. No.:

Tel: 233 (0) 302 664920/28/29

Fax: 233 (0) 302 6751495

Website: www.ghaudit.org

P. O. Box. M-96

Accra

31 May

20¹⁹

**THE PROGRAMME STEERING COMMITTEE
RURAL ENTERPRISES PROGRAMME, IFAD and AfDB
P O BOX 6841
KUMASI**

INDEPENDENT AUDITORS' REPORT TO THE PROGRAMME STEERING COMMITTEE, RURAL ENTERPRISES PROGRAMME, IFAD AND AfDB

Opinion

I have audited the financial statements of Rural Enterprises Programme for the year ended 31 December, 2018. These financial statements comprise; the statement of fund balance as at 31 December 2018, the statement of Resources and Expenditure performance, the notes to the financial statements including a summary of significant accounting policies and other national disclosures.

In my opinion, the accompanying financial statements present fairly, in all material respects, the fund balance of the Rural Enterprises Programme as at 31 December, 2018, and of its financial performance for the year then ended.

Basis for Opinion

I conducted my audit in accordance with International Standards for Supreme Audit Institutions. My responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the Programme in accordance with the Code of Ethics for Supreme Audit Institutions together with the ethical requirements that are relevant to my audit of the financial statements in Ghana, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards (*IPSAS*), and legislations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Rural Enterprises Programme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Rural Enterprises Programme or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible of overseeing the entity's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with *IPSAS*, which is consistent with the Fundamental Auditing Principles (ISSAIs 100-999) of the International Standards for Supreme Audit Institutions, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with *IPSAS* which is consistent with the Fundamental Auditing Principles (ISSAIs 100-999) of the International Standards for Supreme Audit Institutions, I exercise professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances,

but not for the purpose of expressing an opinion on the effectiveness of the Rural Enterprises Programme's internal controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence, obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Rural Enterprises Programme's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Rural Enterprises Programme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.



JOHNSON AKUAMOAHA ASIEDU
DEPUTY AUDITOR-GENERAL/CAD
for: **AUDITOR-GENERAL**

May, 2019

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868),(Loan # 2100150028993)

Statement of Resources and Expenditures

For the year to December 2018

Resources	Note	Year to December 2018 GHS	Year to December 2017 GHS	Cumul. To Dec 2018 GHS	Cumul. To December 2017 GHS
IFAD Loan (588-GH)	2	39,154,821	11,898,982	97,038,427	57,883,606
AFDB Mixed Credit	2b	38,816,986	13,822,934	86,937,790	48,120,805
GoG Fund & Its Agencies	3	8,413,833	6,935,193	39,625,213	31,211,380
Contributions from participating entities	4	4,039,352	2,061,928	17,501,896	13,462,545
Other Receipts	5	4,515,663	5,745,189	16,346,897	11,831,234
		94,940,654	40,464,226	257,450,223	162,509,569
EXPENDITURES BY CATEGORY					
Civil works		24,856,361	4,104,904	31,358,866	6,502,504
Equipment and materials	6	1,344,436	430,486	5,334,155	3,989,719
Vehicles and motor cycles	7	206,040	4,999,227	12,523,669	12,317,629
Technical assistance & studies	8	1,953,760	1,165,879	8,498,529	6,544,769
Training & workshop	9	10,675,978	12,232,274	50,658,949	39,982,971
Credit funds and matching grants	15	12,270,850	5,259,660	38,001,531	25,730,681
Salaries & PCMU Operating expenses	10	11,695,041	11,116,552	54,586,090	42,891,049
BACs/RTFs operating expenses	11	3,165,096	2,194,548	11,665,039	8,499,943
		66,167,563	41,503,530	212,626,829	146,459,266
Surplus before financial income and expense		28,773,09137	(1,039,303)	44,823,395	16,050,303
Exchange gain	12	909,220	377,386	2,885,955	1,976,736
Financial expenses	13	(109,389)	(89,888)	(387,336)	(277,947)
Net financial income		799,832	287,498	2,498,620	1,698,789
Surplus after financial income and expense		29,572,923	(751,805)	47,322,014	17,749,092
Payables					
Total		29,572,923	(751,805)	47,322,014	17,749,092
Add Opening Cash balances comprising of:					
IFAD DESIGNATED \$ ACCOUNT		2,209,881	3,631,064		
IFAD PROGRAMME ACCOUNT		567,537	49,803		
AFRICAN DEVELOPMENT FUND US\$ ACCOUNT		1,473,894	8,308,327		
AFRICAN DEVELOPMENT CEDI ACCOUNT - GRANT		1,808,198	145,752		
GoG COUNTERPART ACCOUNT		16,468	31,484		
REDF REVOLVING FUND ACCOUNT		11,673,113	6,334,465		
CASH					
		17,749,092	18,500,896	-	-
		47,322,014	17,749,092	47,322,014	17,749,092
REPRESENTED BY:					
IFAD DESIGNATED \$ ACCOUNT		27,974,551	2,209,881	27,974,551	2,209,881
IFAD PROGRAMME ACCOUNT		222,010	567,537	222,010	567,537
AFRICAN DEVELOPMENT FUND US\$ ACCOUNT		3,200,129	1,473,894	3,200,129	1,473,894
AFRICAN DEVELOPMENT CEDI ACCOUNT - GRANT		377,246	1,808,198	377,246	1,808,198
GoG COUNTERPART ACCOUNT		44,651	16,468	44,651	16,468
REDF REVOLVING FUND ACCOUNT		15,503,427	11,673,113	15,503,427	11,673,113
CASH		0	0	-00	-00
		47,322,014	17,749,092	47,322,014	17,749,092


National Programme Director:


Financial Controller

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Notes to the financial statement

For the year to December 2018

1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) "Financial Reporting Under The Cash Basis of Accounting".

b) Revenue recognition

Transfers from the IFAD, African Development Bank and Government of Ghana are recognised as revenue upon receipt in the Project's bank account.

c) Property, plant and equipment

Equipment such as computers and motor vehicles required for the direct execution of the project are expensed on acquisition. No depreciation is charged. The schedules of items procured and expensed have been appended to this report (annex 1).

d) Financial instruments

REP uses only non-derivative financial instruments as part of its normal operations. These financial instruments include bank accounts, certificates of deposit, and accounts receivable.

e) Loan

This represents funding by IFAD and African Development Bank to the programme from its inception. It is made up of initial deposit, direct payment to suppliers of the goods and services and also replenishments into the Designated Account. The total drawn loan amount is recognised in the statement of financial performance.

f) Foreign currency translation

i. Functional and presentation currency

The financial statements are presented in Ghana Cedis which is the functional currency of REP.

ii. Transactions and balances

Transactions in currencies other than Ghanaian Cedis are converted at the rate of exchange used during the transfer of funds from the special account. Monetary assets and liabilities denominated in currencies other than Ghana Cedis at the reporting date are translated into Ghana Cedis at the statement of cash receipts and payments.

Gains or losses arising on foreign currency transactions are credited to or charged against expenditure for the period.

The exchange rate as at 31 Dec. 2018 was GH¢4.8176: US\$1.

g) Expenditure

Expenditure is recorded when payment is made rather than when it is incurred.

h) Cash and cash equivalents

REP considers all cash and other Advances to be cash in accordance with IPSAS.

Ministry of Trade and Industry

Rural Enterprises Programme

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Notes to the financial statement

For the year to December 2018

2a. IFAD Loan

	Year to December 2018 GHS	Year to December 2017 GHS	Cumul. To Dec. 2018 GHS	Cumul. To December 2017 GHS
Initial Deposit	21,653,100		24,223,200	2,570,100
Transfers received (SOE's)	17,501,721	8,958,591	66,412,212	48,910,491
	39,154,821	8,958,591	90,635,412	51,480,591
Direct payments to suppliers		2,940,390	6,403,015	6,403,015
	39,154,821	11,898,982	97,038,427	57,883,606

2b. AfDB Grant/Loan

	Year to December 2018 GHS	Year to December 2017 GHS	Cumul. To Dec. 2018 GHS	Cumul. To December 2017 GHS
Initial Withdrawal to Special Account			3,227,270	3,227,270
Transfers received (SOE's)	10,268,143	4,914,154	37,205,861	26,937,718
	10,268,143	4,914,154	40,433,131	30,164,988
Direct payments to suppliers	28,548,843	8,908,780	46,504,660	17,955,817
	38,816,986	13,822,934	86,937,791	48,120,805

3. GoG Fund/Contributions

This represents direct budget releases from central government towards programme implementation.

	Year to December 2018 GHS	Year to December 2017 GHS	Cumul. To Dec. 2018 GHS	Cumul. To December 2017 GHS
GoG Budget Releases	828,000		1,381,413	553,413
Revolving Funds - REDF transferred from REP II			1,841,351	1,841,351
Loan Repayment from REP II- Outstanding Loans at closure **			476,160	476,160
	828,000	-00	3,698,924	2,870,924
GOG AGENCIES				
NBSSI	3,855,716	3,573,754	17,950,635	14,094,919
DISTRICT ASSEMBLIES	2,642,179	2,702,222	13,846,309	11,204,130
GRATIS	1,087,938	659,218	4,129,346	3,041,407
	7,585,833	6,935,193	35,926,289	28,340,456
	8,413,833	6,935,193	39,625,214	31,211,380

Ministry of Trade and Industry

Rural Enterprises Programme

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Notes to the financial statement

For the year to December 2018

4 Contributions from participating entities

This represents payment by clients and collaborators towards training and salaries and operating expenses of staff of participating entities assigned to the programme from the time the districts were enrolled onto the programme.

This is broken down as follows:

	Year to December 2018 GHS	Year to December 2017 GHS	Cumul. To Dec. 2018 GHS	Cumul. To December 2017 GHS
CLIENTS	864,003	575,925	3,914,417	3,050,415
PARTICIPATING FINANCIAL INSTITUTIONS	3,124,410	1,429,140	12,519,488	9,395,078
COLLABORATORS	50,939	56,863	1,067,991	1,017,052
	<u>4,039,352</u>	<u>2,061,928</u>	<u>17,501,896</u>	<u>13,462,545</u>

5. Other receipts

	Year to December 2018 GHS	Year to December 2017 GHS	Cumul. To Dec. 2018 GHS	Cumul. To December 2017 GHS
This represents proceeds from sale of bid documents/			13,190	13,190
Sundry Receipts/IGF from RTFs	685,350	406,541	3,910,926	3,225,576
PFI's - REDF REPAID	3,463,360	4,740,071	10,851,675	7,388,315
Interest on REDF Loans under REP III	<u>366,953</u>	<u>598,577</u>	<u>1,571,106</u>	<u>1,204,153</u>
	<u>4,515,663</u>	<u>5,745,189</u>	<u>16,346,897</u>	<u>11,831,234</u>

6. Equipment and Materials

	Year to December 2018 GHS	Year to December 2017 GHS	Cumul. To Dec. 2018 GHS	Cumul. To December 2017 GHS
Equipment and Materials	<u>1,344,436</u>	<u>430,486</u>	<u>5,334,155</u>	<u>3,989,719</u>

7. Vehicles and Motorcycles

	Year to December 2018 GHS	Year to December 2017 GHS	Cumul. To Dec. 2018 GHS	Cumul. To December 2017 GHS
Vehicles and Motorcycles	<u>206,040</u>	<u>4,999,227</u>	<u>12,523,670</u>	<u>12,317,629</u>

Ministry of Trade and Industry

Rural Enterprises Programme

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Notes to the financial statement

For the year to December 2018

8. Technical Assistance & Studies

	Year to December 2018	Year to December 2017	Cumul. To Dec. 2018	Cumul. To December 2017
	GHS	GHS	GHS	GHS
Technical assistance and studies	1,824,873	1,044,736	7,966,270	6,141,397
Audit fees	128,887	121,143	532,259	403,372
Sundry Payments			0	0
	1,953,760	1,165,879	8,498,529	6,544,769

9. Training & Workshop

	Year to December 2018	Year to December 2017	Cumul. To Dec. 2018	Cumul. To December 2017
	GHS	GHS	GHS	GHS
Direct training (staff)	603,668	180,305	4,985,139	4,381,471
Clients Training	8,953,280	9,570,492	36,775,492	27,822,212
Workshops	1,119,030	2,481,476	8,898,319	7,779,289
	10,675,978	12,232,274	50,658,949	39,982,971

10. Salaries and PCMU Operating Cost

	Year to December 2018	Year to December 2017	Cumul. To Dec. 2018	Cumul. To December 2017
	GHS	GHS	GHS	GHS
Salaries - PCMU	2,278,741	2,224,031	11,777,729	9,498,988
Salaries - Other (BACs and RTFs)	7,162,311	6,633,888	32,993,937	25,831,626
Other Operating Costs - PCMU	2,253,989	2,258,633	9,814,424	7,560,435
	11,695,041	11,116,552	54,586,090	42,891,049

11. BACs and RTFs Operating expenses

	Year to December 2018	Year to December 2017	Cumul. To Dec. 2018	Cumul. To December 2017
	GHS	GHS	GHS	GHS
Office stationery & Supplies etc.- BACs/RTFs	3,165,096	2,194,548	11,665,039	8,499,943
	3,165,096	2,194,548	11,665,039	8,499,943

12. Exchange gain

	Year to December 2018	Year to December 2017	Cumul. To Dec. 2018	Cumul. To December 2017
	GHS	GHS	GHS	GHS
This represents exchange gain earned from translati balance in the IFAD Designated account into GhS	256,617	169,523	1,074,238	817,621
IFAD Designated Account	652,603	207,863	1,811,717	1,159,115
AfDB Special Account	909,220	377,386	2,885,956	1,976,735

13. Financial expense

	Year to December 2018	Year to December 2017	Cumul. To Dec. 2018	Cumul. To December 2017
	GHS	GHS	GHS	GHS
This represents bank charges on the programme accounts/audit expenses	109,389	89,888	387,336	277,947

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

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Notes to the financial statement

For the year to December 2018

14. Reconciliation of Cash and Bank Balances	Year to December	Year to December	Cumul. To Dec.	Cumul. To December
	2018 GHS	2017 GHS	2018 GHS	2017 GHS
IFAD Designated US\$	25,764,670	(1,421,184)	27,974,551	2,209,880
IFAD Programme account	(345,527)	517,734	222,010	567,537
GoG Counterpart account	28,183	(15,015.8)	44,651	16,468
AfDB Special Account	1,726,235	(6,834,433)	3,200,129	1,473,894
AfDB Programme account	(1,430,952)	1,662,446	377,246	1,808,198
	25,742,609	(6,090,453)	31,818,587	6,075,978
REDF Revolving Fund Account	3,830,314	5,338,648	15,503,427	11,673,113
	29,572,923	(751,805)	47,322,014	17,749,092

15. Credit Funds & Matching Grant	Year to December	Year to December	Cumul. To Dec.	Cumul. To December
	2018 GHS	2017 GHS	2018 GHS	2017 GHS
Matching Grant - IFAD	490,200	195,300	3,712,315	3,222,115
Matching Grant- PFIs	1,027,200	456,600	7,418,031	6,390,831
Matching Grant - CLIENTs	171,200	76,100	1,236,339	1,065,139
REDF Disbursed- IFAD	8,485,040	3,559,120	20,533,389	12,048,349
REDF Disbursed - PFIs	2,097,210	972,540	5,101,457	3,004,247
	12,270,850	5,259,660	38,001,531	25,730,681

16. Related party transactions

The Rural Enterprises Programme (REP) is governed by a Programme Steering Committee listed on page 1 of this report. With the exception of the Programme coordinator, no other member of the Steering Committee is entitled to any form of remuneration except any travel and sitting allowances when participating in programme meetings and activities.

Financial instruments

All financial instruments to which REP is a party are recognised in the financial statements.

Foreign currency exchange rate risk

REP operates separate bank accounts in United States Dollars. REP incurs currency risk as a result of the conversion of foreign currency balances held in these bank accounts to Ghana currencies at Financial position date. The currency risk associated with this balance is considered minimal and therefore REP does not hedge its foreign currency exposure.

Foreign currency transactions are translated to Ghana Cedis at exchange rates ruling on the dates of the transactions.

Fair values

At 31 Dec., the carrying amounts approximate the fair value for all financial instruments held by REP.

17. Commitments

The Audit Fees for 2018 Financial audit would be paid after the submission of the audit and management reports hence will remain as commitment.

18. Contingent liabilities

There were no contingent liabilities at 31 Dec. 2018.

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

IFAD Designated Account Reconciliation Statement

For the year to December 2018

ACCOUNT NUMBER: SPECIAL ACCOUNT NO. [REDACTED]

	US\$
1. Total Advanced by IFAD	6,000,000
2. Less: Total Amount recovered by IFAD	0
3. Equals present outstanding amount advanced to the special account (number 1 less number 2)	6,000,000
4. Balance on Special account per attached Bank statement as of 31 December 2018	5,806,740
5. Plus Balance of the project account(s)	51,413
Plus Balance of Sub-accounts	
Plus Cash on Hand	
Total of Bank Balances, PA, Sub-accounts & Cash in Hand Balance (4+5):	5,858,153
6. Plus: Total amount claimed in this appl. No.	141,846.83
7. Plus: Total amount withdrawn from the special account/PA and not yet claimed (=3-4-5-8-11) Reason: Eligible amount for which disb. Appl. Has not yet been prepared.	
8. Plus: Amounts claimed in previous applications not yet credited at date of Bank statement and claimed after date of bank statement	
Application No. Date USD Amount	
WA USD	
Subtotal of previous applications not yet credited	-
9. (Minus: Interest Earned)/Add Exchange difference	
10. Total advance accounted for (No. 4 through No. 9)	6,000,000
11. Explanation of any difference between the totals appearing on lines 3 and 10 Amount Overdeducted from Previous WAS submitted	

Ministry of Trade and Industry**Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan# 2100150028993)

Designated Account Statement

For the year to December 2018

ACCOUNT NUMBER: US\$ DESIGNATED ACCOUNT : [REDACTED]

BANK

BANK OF GHANA

ADDRESS

ACCRA, HIGH STREET

		US\$	GHS
Opening Balance as at 1 January 2018		500,720.67	2,209,880.60
Add:			
Date:	WA NO.		
18/01/2018	35	476,732.44	2,106,013.23
25/05/2018	36	806,960.50	3,567,088.19
29/05/2018	Refund to Designated Account	159,005.65	702,693.67
06/07/2018	37	434,858.73	1,969,649.13
04/09/2018	38	651,799.81	3,079,428.20
30/11/2018	39	696,345.60	3,340,787.65
14/12/2018	41	1,500,000.00	7,217,700.00
14/12/2018	42	3,000,000.00	14,435,400.00
20/12/2018	43	714,041.93	3,438,754.53
Bank interest		0	0
Total		8,439,744.66	39,857,514.60
Deduct			
Transfers to Programme accounts		1,012,000.00	4,635,178.80
Direct payments from Designated accounts		2,121,725.27	9,714,282.97
Bank charges		0	0
Total		3,133,725.27	14,349,461.77
Exchange rate difference		-00	256,617.48
Closing balance as at 31 Dec. 2018		5,806,740.06	27,974,550.91
As per Bank Statement		5,806,740.06	27,974,550.91

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Notes to the Designated Account Statement

For the year to December 2018

1. Accounting policies

The following are the significant accounting policies adopted by the Programme Management in the preparation of the Designated Account Statement:

a) Basis of accounting

The Designated Account Statement has been prepared in accordance with IFAD reporting guidelines and format using the cash basis of accounting.

b) Foreign currency transactions

The Designated Account is maintained in US Dollars. Transactions in currencies other than Ghana Cedis are converted at the rate of exchange used during the transfer of funds from the special account. Cash balance has been translated at the exchange rate ruling at the end of the year covered by the Designated Account Statement. Gains or losses arising on foreign currency transactions are credited to or charged against expenditure for period in the Ghana Cedis column of the statement.

c) Initial deposit

This is the Authorised Allocation disbursed into the designated Account of the programme following effectiveness of the Loan from IFAD.

d) Replenishment through the designated account

This is made up of funds transferred by IFAD to the designated account maintained by REP. It is recognised when received.

e) Eligible expenditure

This is expenditure incurred under the financing agreement.

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Reconciliation of AfDB Grant Special Account

For the year to December 2018

	GHS	GHS	US\$	US\$
Initial Request of REF: REP/ADF/01	3,227,269.98	2.8907		1,116,432.00
Expenditures justified with REP/ADF/002				(834,910.36)
Unjustified Balance with PCMU				281,521.64
Replenished as per REP/ADF/002				1,039,449.00
Unjustified Balance with PCMU				1,320,970.64
Expenditures justified with REP/ADF/012				(955,499.92)
Unjustified Balance with PCMU				365,470.72
Replenished as per REP/ADF/012				1,482,947.00
Unjustified Balance with PCMU				1,848,417.72
Expenditures justified with REP/ADF/017				(1,275,615.39)
Unjustified Balance with PCMU				572,802.33
Replenished as per REP/ADF/017				1,621,383.00
Unjustified Balance with PCMU				2,194,185.33
Expenditures justified with REP/ADF/024				(1,446,864.00)
Unjustified Balance with PCMU				747,321.33
Replenished as per REP/ADF/024				1,662,069.00
				2,409,390.33
Expenditures justified with REP/ADF/028				(322,025.67)
Unjustified Balance with PCMU				2,087,364.66
Expenditures justified with REP/ADF/032				(972,518.76)
Unjustified Balance with PCMU				1,114,845.90
Replenished as per REP/ADF/034				1,116,948.00
Expenditures justified with REP/ADF/034				(379,991.55)
Unjustified Balance with PCMU				1,851,802.35
Expenditures justified with REP/ADF/035				(1,492,458.43)
Replenished as per REP/ADF/036				2,179,054.00
Unjustified Balance with PCMU				2,538,397.92
Expenditures Justified with ADF/036 and 041				(940,020.82)
				1,598,377.10
This is represented by:				
National Investment Bank Special Account (US\$) as at 31 DEC., 2018			664,258	
				US\$
	GHS	EXCH RATE		
National Investment Bank Project Account (GHS) as at 31 DEC., 2018	377,245.67	4.8600	77,623	741,880.14
Expenditures unprocessed (to be justified with FORM A2 in WA)	4,085,490.50	4.7700		856,496.96
Unjustified Balance with PCMU				1,598,377.10

Ministry of Trade and Industry**Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

AfDB Grant Special \$ Account

For the year to December 2018

ACCOUNT NUMBER: SPECIAL ACCOUNT NO.:

BANK

ADDRESS

NATIONAL INVESTMENT BANK LIMITED

ACCRA

	US\$	GHS
Opening Balance as at 1 January 2018	333,958.85	1,473,893.99
Add:		
Date: 18/05/2018 WA NO. GR 036 4.4128	2,179,054.00	9,615,729.49
Bank interest		
Total	2,513,012.85	11,089,623.48
Deduct		
Transfers to Programme Cedi accounts	1,633,000.00	7,483,200.00
Direct payments from Special accounts	215,755.28	1,057,934.21
Bank charges		0
Total	1,848,755.28	8,541,134.21
Exchange rate difference		651,639.92
Closing balance as at 31 DEC. 2018	664,257.57	3,200,129.19
As per Bank Statement at 31 DEC. 2018	664,257.57	3,200,129.19

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Notes to the Special Account Statement

For the year to December 2018

1. Accounting policies

The following are the significant accounting policies adopted by the Programme Management in the preparation of the Special Account Statement:

a) Basis of accounting

The Special Account Statement has been prepared in accordance with AfDB reporting guidelines and format using the cash basis of accounting.

b) Foreign currency transactions

The Special Account is maintained in US Dollars. Transactions in currencies other than Ghanaian Cedis are converted at the rate of exchange used during the transfer of funds from the special account. Cash balance has been translated at the exchange rate ruling at the end of the year covered by the Designated Account Statement. Gains or losses arising on foreign currency transactions are credited to or charged against expenditure for period in the Ghana Cedis column of the statement.

c) Initial deposit

This is the Initial Deposit into the Special Account of the programme following effectiveness of the Loan.

d) Replenishment through the Special account

This is made up of funds transferred by AfDB to the Special Account maintained by REP. It is recognised when received.

e) Eligible expenditure

This is expenditure incurred under the financing agreements.

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Notes to the Special Account Statement

For the year to December 2018

1. Accounting policies

The following are the significant accounting policies adopted by the Programme Management in the preparation of the Statement of Expenditure:

a) Basis of accounting

The statement of expenditure has been prepared in accordance with IFAD reporting guidelines and is based on withdrawal applications submitted during the year rather than expenses incurred during the year.

b) Foreign currency transactions

Transactions in currencies other than Ghana Cedis are translated at the rate of exchange ruling at the date of the transaction. Gains or losses arising on foreign currency transactions are credited to or charged against expenditure for the period.

c) Expenditure

This is expenditure incurred under the financing agreement.

Ministry of Trade and Industry**Rural Enterprises Programme****International Fund for Agricultural Development (Loan #841-GH), 2000002131****African Development Fund (Grant #2100155024868), (Loan # 2100150028993)****Non Current Assets (For Disclosure Purposes)****For the year to December 2018**

(Amounts in Ghana Cedis)

	Category 1 Civil Works	Category 2 Motor Vehicles/ Cycles	Category 2 Equipment	Category 2 Furniture	Total
Opening Balance January 2018	6,502,505	12,317,629	3,973,739	15,980	22,809,852
Additions during the year	24,856,361	206,040	1,342,446	1,990	26,406,838
Disposals during the year	0	-00	-00	-00	-00
Closing balance	31,358,866	12,523,669	5,316,185	17,970	49,216,690

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Reconciliation of Bank of Ghana Revolving CR Account for period to December 2018

Balance brought forward 01/01/2018		11,673,113.60
Add		
Repayment by PFI's	3,463,360.30	
Interest Earned	366,953.44	
	-----	3,830,313.74
Available balance		15,503,427.34

Balance as at 31/12/2018	-----
	15,503,427.34
	=====

P.C.M.U Kumasi

Reconciliation of PBS Loan Account for year 2018

Balance brought forward 01/01/2018	12,048,348.80
Add Movement restated from opening Balances	
Available balance	12,048,348.80
Add disbursement for the year (80%)	8,485,040.00
Balance as at 31/12/2018	-----
	20,533,388.80
	=====

Ministry of Trade and Industry**Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Statement of Comparison of Budget and Actual by Category (IFAD)

For the year to December 2018

(All amounts are expressed in GHS unless otherwise stated)

Sources of Funds	Notes	2018 Budget	2018 Actual	Variance
IFAD Loan	2	63,976,400	39,154,821	24,821,579
African Development Bank Mixed Credit	2b	77,169,300	38,816,986	38,352,314
GoG & Agencies	3	10,556,200	8,413,833	2,142,367
Contributions from other participating entities	4	7,097,000	4,039,352	3,057,648
Other receipts	5	61,100	5,424,883	(5,363,783)
		158,860,000	95,849,875	63,010,126
CAT Expenditure by category				
1 Civil works		57,471,600	24,856,361	32,615,239
2 Vehicles, Equipment and Materials	6 & 7	32,054,000	1,550,476	30,503,524
3 Technical Assistance	8	13,470,200	1,953,760	11,516,440
4 Training & Workshop	9	26,841,700	10,675,978	16,165,722
5 Credit funds and Matching Grants	15	12,290,500	12,270,850	19,650
6 Salaries & PCMU Operating Expenses	10	11,801,700	11,804,429	(2,729)
7 BACs/RTFs Operating expenses	11	4,930,300	3,165,097	1,765,203
		158,860,000	66,276,952	92,583,048
Difference for the period under review		0	29,572,923	(29,572,923)

Ministry of Trade and Industry**Rural Enterprises Programme****International Fund for Agricultural Development (Loan #841-GH), 2000002131****African Development Fund (Grant #2100155024868), (Loan # 2100150028993)****Statement of Comparison of Budget and Actual by Category (AfDB)****For the year to December 2018****(All amounts are expressed in GHS unless otherwise stated)**

Sources of Funds	2018 Budget	2,018 Actual	Variance
IFAD Loan	63,976,400	39,154,821	24,821,579
African Development Bank Mixed Credit	77,169,300	38,816,986	38,352,314
GoG & Agencies	10,556,200	8,413,833	2,142,367
Contributions from other participating entities	7,097,000	4,039,352	3,057,648
Other receipts	61,100	5,424,883	(5,363,783)
	158,860,000	95,849,875	63,010,126
CAT Expenditure by category			
A Goods	32,054,000	1,550,476	30,503,524
B Civil works	57,471,600	24,856,361	32,615,239
C Services	52,602,400	24,900,588	27,701,812
D Operational expenses	16,732,000	14,969,526	1,762,474
	158,860,000	66,276,952	92,583,048
Difference for the period under review	0	29,572,923	(29,572,923)

Ministry of Trade and Industry**Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Statement of Comparison of Budget and Actual by Component

For the year to December 2018

(All amounts are expressed in GHS unless otherwise stated)

Sources of Funds	2018 Budget	2018 Actual	Variance
IFAD Loan	63,976,400	39,154,821	24,821,579
African Development Bank Mixed Credit	77,169,300	38,816,986	38,352,314
GoG & Agencies	10,556,200	8,413,833	2,142,367
Contributions from other participating entities	7,097,000	4,039,352	3,057,648
Other receipts	61,100	5,424,883	(5,363,783)
	158,860,000	95,849,875	63,010,126
Expenditure by component			
1 Business Development	61,647,597	35,925,376	25,722,221
2 ACPID	49,908,642	10,625,011	39,283,632
3 Access to Rural Finance	13,427,430	12,547,235	880,195
4 Institutional capacity Development	13,639,776	1,365,009	12,274,767
5 Enable Youth	11,523,460	691,678	10,831,782
6 PCMU and M & E	8,713,095	5,122,642	3,590,453
	158,860,000	66,276,952	92,583,049
Difference for the period under review	-00	29,572,923	(29,572,923)

Ministry of Trade and Industry**Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Statement of receipt and payments (By Component)

For the year to December 2018

	2018 GHS	2017 GHS
Balance b/f	17,749,092	18,500,896
Financing		
IFAD Loan	39,154,821	11,898,982
African Development Bank - Mixed Credit	38,816,986	13,822,934
GoG & Agencies Funds	8,413,833	6,935,193
Other contributors	4,039,352	2,061,928
Other receipts	5,424,883	6,122,576
Total Receipts	95,849,875	40,841,613
Total Financing	113,598,967	59,342,509
Project expenditures (by components)		
1 Business Development	35,925,376	17,425,655
2 Technology Promotion	10,625,011	8,799,774
3 Access to Rural Finance	12,547,235	5,645,565
4 Institutional capacity Development	1,365,010	5,243,033
5 Enable Youth	691,678	-
6 PCMU and M&E	5,122,642	4,479,389
Total Project Expenditure	66,276,952	41,593,417
Balance c/f	47,322,014	17,749,092

Ministry of Trade and Industry**Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Receipt and Payments (by Category) Per AfDB Mixed Credit

For the year to December 2018

	2018 GHS	2017 GHS
Balance b/f	17,749,092	18,500,896
Financing		
IFAD Loan	39,154,821	11,898,982
African Development Bank - Grant	38,816,986	13,822,934
African Development Bank - Loan	-	
GoG & Agencies Funds	8,413,833	6,935,193
Other contributors	4,039,352	2,061,928
Other receipts	5,424,883	6,122,576
Total Receipts	95,849,875	40,841,613
Total Financing	113,598,967	59,342,509
Project Expenditures (by category)		
A Goods	1,550,476	5,429,713
B Civil works	24,856,361	4,104,904
C Services	24,900,588	18,657,813
D Operational cost	14,969,526	13,400,987
Total Project Expenditure	66,276,952	41,593,417
Balance c/f	47,322,014	17,749,092

Ministry of Trade and Industry**Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Receipt and Payments (by Category) per IFAD

For the year to December 2018

	2018 GHS	2017 GHS
Balance b/f	17,749,092	18,500,896
Financing		
IFAD Loan	39,154,821	11,898,982
African Development Bank - Grant	38,816,986	13,822,934
African Development Bank -Loan		-
GoG & Agencies Funds	8,413,833	6,935,193
Other contributors	4,039,352	2,061,928
Other receipts	5,424,883	6,122,576
Total Receipts	95,849,875	40,841,613
Total Financing	113,598,966	59,342,509
Project Expenditures (by category)		
1 Civil works	24,856,361	4,104,904
2 Vehicles, Equipment and Materials	1,550,476	5,429,713
3 Technical Assistance	1,953,760	1,165,879
4 Training & Workshops	10,675,978	12,232,274
5 Credit funds and Matching Grant	12,270,850	5,259,660
6 Salaries and operating cost	11,804,430	11,206,440
7 BAC/RTF Operating costs fund	3,165,097	2,194,548
Total Project Expenditure	66,276,952	41,593,417
Balance c/f	47,322,014	17,749,092

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

IFAD Statement of Expenditure for the period ended 31 Dec. 2018

Amount in US\$	CAT 1 Civil Works	CAT 2 Vehicle, Equip. & Materials	CAT 3 Technical Assistance	CAT 4 Training & Workshop	CAT 5 Credit Funds & Matching	CAT 6 Salaries Cost	CAT 7 PCMU Opetating Cost	CAT 7 BAC/RTF Operating Cost	Total SOE	Initial Deposit	Direct Payment	Grand Total
Balance b/f		440,276	1,623,539	4,105,402	4,135,122	-00	3,490,643	363,184	14,158,166	1,500,000	2,392,832	18,050,998
REP-035			81,359	218,597	50,414		99,000	27,362	476,732			476,732
REP-036		25,374	69,207	38,478	409,657		222,216	42,029	806,961			806,961
REP-037				155,003	83,153		128,643	68,059	434,859			434,859
REP-038			6,802	35,128	520,687		89,183		651,800			651,800
REP-039			46,321	102,394	401,094		139,476	7,060	696,346			696,346
REP-039												-00
REP-041										1,500,000		1,500,000
REP-043			4,027	42,301	500,242		119,781	47,691	714,042			714,042
Current year total	-00	25,374	207,716	591,901	1,965,248	-00	798,298	192,202	3,780,739	1,500,000	-00	5,280,739
To date	-00	465,649	1,831,255	4,697,302	6,100,370	-00	4,288,942	555,386	17,938,905	3,000,000	2,392,832	23,331,737
In the Pipeline												-00
TOTAL	-00	465,649	1,831,255	4,697,302	6,100,370	-00	4,288,942	555,386	17,938,905	3,000,000	2,392,832	23,331,737

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

IFAD Statement of Expenditure

IFAD Statement of Expenditure for the period ended 31 Dec. 2018

Amount in SDR	CAT 1 Civil Works	CAT 2 Vehicle, Equip. & Materials	CAT 3 Technical Assistance	CAT 4 Training & Workshop	CAT 5 Credit Funds & Matching	CAT 6 Salaries Cost	CAT 7 PCMU Opetating Cost	CAT 7 BAC/RTF Operating Cost	Total SOE	Initial Deposit	Direct Payment	Grand Total
Balance b/f	-00	471,615	1,110,133	2,802,823	2,935,898	-00	2,421,058	251,668	9,993,195	979,208	1,466,791	12,439,194
REP-035		17,892	56,390	151,511	34,943		68,618	18,965	348,318	-00	-00	348,318
REP-036			48,800	27,132	288,859		156,690	29,635	551,116			551,116
REP-037				110,020	59,022		91,310	48,308	308,660			308,660
REP-038			4,854	25,066	371,550		63,639		465,110			465,110
REP-039			33,386	73,800	289,087		100,527	5,089	501,889			501,889
REP-041										1,083,713		1,083,713
REP-043			2,906	30,524	360,969		86,433	34,414	515,245			515,245
Current year total	-00	17,892	146,335	418,053	1,404,430	-00	567,215	136,410	2,690,337	1,083,713	-00	3,774,050
To date	-00	489,507	1,256,469	3,220,877	4,340,328	-00	2,988,274	388,078	12,683,532	2,062,921	1,466,791	16,213,244
In the Pipeline			-00	-00	-00		-00	-00	-00			-00
TOTAL	-00	489,507	1,256,469	3,220,877	4,340,328	-00	2,988,274	388,078	12,683,532	2,062,921	1,466,791	16,213,244

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Statement of Expenditure (AfDB)

For the period ended 31 December 2018

Amount in US\$

WA #	CAT C		CAT D			
	Services		Operating & Maintenance		Total SOE	
Current year	USD	UA	USD	UA	USD	UA
WA # ADF/GR 036	1,700,035	1,207,043	479,039	340,123	2,179,074	1,547,165
Total for the year	1,700,035	1,207,043	479,039	340,123	2,179,074	1,547,165

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

IFAD Status of Loan Disbursement

For the period ended 31 DEC. 2018

	Category	Allocated amt. per budget (SDR)	Re-allocation (SDR)	New allocation after re-allocation (SDR)	Disbursement to date (SDR)	% Disbursed (SDR)	Available Balance (SDR)
Initial Deposit					2,062,921		(2,062,921)
Civil works	1	260,000	0	260,000	0	0.0	260,000
Vehicles, equipment and materials	2	1,120,000	570,000	1,690,000	1,836,489	108.7	(146,489)
Technical assistance	3	660,000	450,000	1,110,000	1,323,470	119.2	(213,470)
Training and Workshops	4	8,020,000	0	8,020,000	3,273,682	40.8	4,746,318
Credit Funds and Matching Grant	5	3,320,000	0	3,320,000	4,340,329	130.7	(1,020,329)
Salaries and operating costs	6	2,630,000	0	2,630,000	2,924,635	111.2	(294,635)
BAC/RTF Operating Cost Fund	7	1,720,000	0	1,720,000	451,717	26.3	1,268,283
Unallocated		1,970,000	(1,020,000)	950,000	0	0.0	950,000
		19,700,000	0	19,700,000	16,213,244	82.3	3,486,756

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

IFAD Status of Additional Loan Disbursement

For the period ended 31 DEC. 2018

	Category	Allocated amt. per budget (SDR)	Re-allocation (SDR)	New allocation after re-allocation (SDR)	Disbursement to date (SDR)	% Disbursed (SDR)	Available Balance (SDR)
Initial Deposit					2,167,426		(2,167,426)
Civil works	1	8,570,000		8,570,000		0.0	8,570,000
Vehicles, equipment and materials	2	2,770,000		2,770,000		0.0	2,770,000
Technical assistance	3	5,100,000		5,100,000		0.0	5,100,000
Training and Workshops	4	5,050,000		5,050,000		0.0	5,050,000
Credit Funds and Matching Grant	5	3,820,000		3,820,000		0.0	3,820,000
Salaries and operating costs	6	1,620,000		1,620,000		0.0	1,620,000
BAC/RTF Operating Cost Fund	7			0		0.0	0
Unallocated		1,420,000		1,420,000	0	0.0	1,420,000
		28,350,000	0	28,350,000	2,167,426	7.6	26,182,574

AFRICAN DEVELOPMENT FUND - GRANT (AMOUNTS IN UA)

TITLE	CURR.	LOAN ALLOCATED	TOTAL DISBURSED	UNDISBURSED
GOODS	UAC	-	511,295.14	(511,295.14)
WORKS	UAC	-	-	-
SERVICES	UAC	8,470,000.00	4,399,325.20	4,070,674.80
DEV'T FUNDS FOR YOUTH	UAC	5,840,000.00		5,840,000.00
MISCELLANEOUS / OPERATING COSTS	UAC	8,690,000.00	1,088,495.09	7,601,504.91
UNALLOCATED / UNJUSTIFIED	UAC		1,782,960.25	(1,782,960.25)
		23,000,000.00	7,782,075.68	15,217,924.32

AFRICAN DEVELOPMENT FUND - LOAN (AMOUNTS IN UA)

CAT.	TITLE	CURR.	LOAN ALLOCATED	TOTAL DISBURSED	UNDISBURSED
1	GOODS	UAC	13,540,000.00	1,933,981.72	11,606,018.28
2	WORKS	UAC	3,130,000.00	4,979,234.05	(1,849,234.05)
3	SERVICES	UAC	10,020,000.00		10,020,000.00
4	OTHER	UAC			
			26,690,000.00	6,913,215.77	19,776,784.23

Ministry of Trade and Industry**Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Receipts and Payments Reconciliation by Financiers

For the year ended 31 December 2018

	IFAD	AfDB LOAN	AfDB GRANT	GoG incl. NBSSI, GRATIS & RTFs	Contribution from Participating Entities	Total
Revenue	39,154,821	28,548,843	10,268,143	8,413,833	4,039,352	90,424,992
Expenditure (Per expenditure by category/component)	(13,992,295)	(28,548,843)	(10,643,902)	(9,052,560)	(4,039,352)	(66,276,952)
Add: Exchange gain and other income	256,617		671,042	4,497,224		5,424,884
Surplus after exchange gain	25,419,143	-00	295,283	3,858,497	0	29,572,923
Opening Bank balance	2,777,418		3,282,092	11,689,582		17,749,092
Bank balance per the financial statement	28,196,561	-00	3,577,375	15,548,078	0	47,322,014
Bank balance per the trial balance	28,196,561		3,577,375	15,548,078		47,322,014

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Receipts and Payments Reconciliation by Financiers

For the year ended 31 December 2018

Expenditure by Category	IFAD	AfDB LOAN	AfDB GRANT	GoG incl. NBSSI, GRATIS & RTFs	Contribution from Participating Entities	Total	Per Financial Statement
Civil works		24,856,361				24,856,361	24,856,361
Vehicles, Equipment and Materials	41,713	1,288,020	220,744			1,550,476	1,550,476
Technical Assistance & Studies	481,019		1,472,741			1,953,760	1,953,760
Training & Workshop	1,768,202	1,324,583	6,529,816	309,635	743,742	10,675,978	10,675,978
Credit funds and Matching Grants	8,975,240				3,295,610	12,270,850	12,270,850
Salaries & Operating Expenses	2,186,317		2,420,602	7,197,511		11,804,429	11,804,429
BACs/RTFs Operating Cost Fund	539,805	1,079,879		1,545,415		3,165,098	3,165,098
Total	13,992,295	28,548,843	10,643,902	9,052,560	4,039,352	66,276,952	66,276,952

Expenditure by Component	IFAD	AfDB LOAN	AfDB GRANT	GoG incl. NBSSI, GRATIS & RTFs	Contribution from Participating Entities	TOTAL	Per Financial statement
Business Development Services	1,259,657	25,502,537	2,601,229	6,227,588	334,366	35,925,376	35,925,376
Technology Promotion and Dissemination		3,046,306	5,278,380	1,890,949	409,376	10,625,011	10,625,011
Access to Rural Finance	9,251,625				3,295,610	12,547,234	12,547,234
Institutional Capacity Building	1,118,548		220,893	25,569		1,365,010	1,365,010
Enable Youth			691,678			691,678	691,678
PCMU & M and E	2,362,465		1,851,723	908,455		5,122,642	5,122,642
Total	13,992,295	28,548,843	10,643,902	9,052,560	4,039,352	66,276,952	66,276,952

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Variance Report

For the year ended 31 December 2018

(All amounts are expressed in GHS unless otherwise stated)

Sources of Funds	To Dec. 2018 Budget	To Dec. 2018 Actual	Variance
IFAD Loan	63,976,400	39,154,821	24,821,579
African Development Bank Mixed Credit	77,169,300	38,816,986	38,352,314
GoG & Agencies	1,556,200	8,413,833	2,142,367
Contributions from other participating entities	7,097,000	4,039,352	3,057,648
Other receipts	61,100	5,424,883	(5,363,783)
	158,860,000	95,849,875	63,010,126

Major implementation activities like the construction of RTFs, Resource centres and procurement of implementation tools for BACs and RTFs were commenced with hiring of consultants and recruitment of contractors. There were instances of relocation of construction sites which affected early mobilisation by contractors to site. Equipment and tools procurement were also delayed since the structures to receive these equipment were not going to be ready on time.

CAT

Expenditure by category

A	Goods	32,054,000	1,550,476	30,503,524
B	Civil works	57,471,600	24,856,361	32,615,239
C	Services	52,602,400	24,900,588	27,701,812
D	Operational expenses	16,732,000	14,969,526	1,762,474
		158,860,000	66,276,952	92,583,048
	Difference for the period under review	-	29,572,923	(29,572,923)

Procurement of implementation tools in the form of Workshop equipment, motor cycles and office equipment earmarked for the RTFs and BACs which were started in 2016 were put on hold during the year under review and were continued in november 2017. Procurement had started in 2018 but would be received in 2019 to meet the planned completion of the structures meant to host them.

There was initial challenge with the new design of the new innovative facilities with the anticipated flexibility and ease in the the choice of preferred technologies by the potential beneficiary District Assemblies. Procurement has commenced. The new Metal Bsed RTFs and the Common User Facilities had to redesigned to fit into the selected Value Chains agreed by the Various stakeholders hence inability to utilise the planned resources in the year under review.

Actual training for clients which constitute the bulk of activities in this category fell short of the expected uptake by the beneficiary districts due to changes in the focus of the programme activities to now provide more startup kits to already trained clients.

About a third of the district Business Advisory Centres and the Rural Technolgy Facilities still don't have the full compliment of staff to mann the centres due to the freeze on the employment by the government. These are staff supposed to be paid from the consolidated fund and the District Assemblies. This is a major cost item in this category. The reduced activities in terms of Skills and management traning to the clients also have a direct relationship with the operational costs in terms of motor running and other office operating expenses.

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Variance Report

For the year ended 31 December 2018

(All amounts are expressed in GHS unless otherwise stated)

Sources of Funds	To Dec. 2017 Budget	To Dec. 2017 Actual	Variance
IFAD Loan	63,976,400	39,154,821	24,821,579
African Development Bank Mixed Credit	77,169,300	38,816,986	38,352,314
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Contributions from other participating entities	7,097,000	4,039,352	3,057,648
Other receipts	61,100	5,424,883	(5,363,783)
	158,860,000	95,849,875	63,010,126

Major implementation activities like the construction of RTFs, Resource centres and procurement of implementation tools for BACs and RTFs were commenced with hiring of consultants and recruitment of contractors. There were instances of relocation of construction sites which affected early mobilisation by contractors to site. Equipment and tools procurement were also delayed since the structures to receive these equipment were not going to be ready on time.

Expenditure by component

1	Business Development	61,647,597	35,925,376	25,722,221
2	ACPID	49,908,642	10,625,011	39,283,631
3	Access to Rural Finance	13,427,430	12,547,235	880,195
4	Institutional Capacity Development	13,639,776	1,365,010	12,274,766
5	Enable Youth	11,523,460	691,678	10,831,782
6	PCMU and M & E	8,713,095	5,122,642	3,590,453
		158,860,000	66,276,952	92,583,048
	Difference for the period under review	-00	29,572,923	(29,572,923)

The key elements of the industrial transformation agenda relative to the 2018 AWPB include the establishment of Business Resource Centres (BRCs)/upgrading of Business Advisory Centres (BACs) to serve as the business development hubs for the IDIF initiative. These new ideas had to be factored into the way forward for REP activities hence slowing down implementation.

The establishment of new Rural Technology Facilities (RTFs) and the upgrading of the existing ones to provide technology solutions to the IDIF initiative; the shift in focus from individual to group-centered activities to promote cooperative entities and the targeting of people with higher potentials for business establishment for training affected the original plans for the programme.

The Programme had engaged the participating Financial Institutions to pass on the 6% discount on the REDF granted by BOG to clients. This had improved disbursement significantly. The planned activities from the Additional IFAD financing could not take place as framework to roll out credit is still being finalised.

The biggest activity to be financed under this category was the support to NBSSI which included Civil works and equipment supply to support their leadership roles assigned to them to lead the implementation of the Business Development Component. The effectiveness of the Additional Finance from IFAD which was to finance these activities happened as late as December 2018.

This sub-component was expected to be rolled out in 2018 to provide an avenue for interested tertiary level graduates in agribusiness to be trained through the business incubator system and supported to prepare bankable business plans to access start-up capital for the establishment of sustainable small to medium scale agribusinesses leading to job creation. This had to be pushed to 2019 due to amendment to the concept underlying the implementation of this component.

The need to accelerate the pace of Programme activity implementation, especially in the procurement of inputs for the establishment of the RTFs and BRCs to support the Government industrialization initiatives on the one hand, and to significantly improve the disbursement levels for the AfDB financing by the end of 2018 took a greater part of the activities here at the detriment of the original plans.

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH), 2000002131

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values

For the year to Dec. 31 2018

Date Purchased	Asset Category	Qty	Name of item	Make/Description	Country of Origin	Location/Use	Value/Cost	Source of Funding	Condition of Asset
2016	Civil Works	5	Hostels in Progress	Buildings	GHANA	RTF	7,167,650	AfDB	Good
2017/2018	Civil Works	37	Business Resource Centres	Buildings	GHANA	BACs	22,935,296	AfDB	Good
2018	Civil Works	5	Metal Based RTF Buildings	Buildings	GHANA	RTF	1,255,920	AfDB	Good
							<u>31,358,866</u>		
2013	Motor Vehicles	35	Pick ups/Station Wagons	Nissan	Soth Africa	PCMU/BACs	1,870,310	IFAD	Good
2014	Motor Bicycles	65	Motor Bicycle and Helmets	Yamaha	Brazil	BACs	525,589	IFAD	Good
2015	Motor Bicycles	40	Motor Bicycle and Helmets	Yamaha	China	BACs	433,447	AfDB	Good
2015	Motor Vehicles	40	Double Cabin 4 X Pick ups	Nissan Navara	Thailand	BACs	3,921,355	AfDB	Good
2015	Motor Vehicles	6	Nissan Double Cabin Pick Ups	Nissan Navara	Thailand	PCMU	567,700	IFAD	Good
2017	Motor Bicycles	20	Motor Bicycle and Helmets	SUZUKI	Japan	BACs/ Farm Institutes	191,001	AfDB	Good
2017	Motor Vehicles	16	Double Cabin 4 X Pick ups	Toyota	Soth Africa	BACS	1,756,886	IFAD	Good
2017	Motor Vehicles	31	Double Cabin 4 X Pick ups	Nissan Hardbody	South Africa	BACS	3,051,341	AfDB	Good
2018	Motor Bicycles	17	Motor Bicycle and Helmets	Yamaha	Brazil	PFI	206,040	IFAD	Good
							<u>12,523,669</u>		
2012	Office Equip.	20	Split Airconditioners	Panasonic	France	PCMU	28,696	IFAD	Good
2012	Office Equip.	20	Tel/Fax Machines	Canon	South Africa	PCMU	14,378	IFAD	Good
2013	Office Equip.	18	Photocopiers	Sharp	France	BACs	86,295	IFAD	Good
2013	Office Equip.	75	Computer & Accessories	Dell	France/China	PCMU/BACs	684,431	IFAD	Good
2014	Office Equip.	13	Photocopiers	Sharp	China	BACs	117,281	IFAD	Good
2014	Office Equip.	2	Photocopiers	Sharp	China	PCMU	15,982	IFAD	Good
2015	Office Equip.	87	Copiers	Sharp	Japan	BACs	952,125	AfDB	Good
2015	Office Equip.	87	Desk Top Computers	Dell	France	BACs	747,119	AfDB	Good
2015	Office Equip.	14	Lap Top Computers	Dell	France	BACs	69,549	AfDB	Good
2016	Office Equip.	26	Computers and Printers	Dell	France	PCMU / RTFs	252,883	AfDB	Good
2016	Office Equip.	4	Split Airconditioners	Panasonic	France	PCMU	14,560	AfDB	Good
2016	Office Equip.	2	Split Airconditioners	Panasonic	France	PCMU	5,780	AfDB	Good
2017	Office Equip.	1	Split Airconditioners	Panasonic	France	PCMU	3,390	AfDB	Good
2017	Office Equip.	54	Lap Top Computers	Dell	Ireland	IDs	426,008	IFAD	Good
2018	Office Equip.	2	Projectors	Sony	France	PCMU	9,223	AfDB	Good
2018	Office Equip.	1	Split Airconditioners	Panasonic	France	PCMU	3,490	AfDB	Good
2018	Office Equip.		Computers and Printers	Dell	France	BACs	96,340	AfDB	Good
2018	Office Equip.		Computers and Printers	Dell	France	PCMU	41,713	IFAD	Good
2018	Office Equip.		Computers and Printers	Dell	France	BACs/RTFs	1,191,680	AfDB	Good
							<u>4,760,922</u>		
2013	Office Furniture	2	Shelve	Metal Bookshelve	Ghana	PCMU	3,130	IFAD	Good
2013	Office Furniture	1	Swivel Chair	Metal Base	Ghana	PCMU	750	IFAD	Good
2014	Office Furniture	Set	Office Tables and Chairs	Wood	Ghana	PCMU	2,641	IFAD	Good
2015	Office Furniture	11 Sets	Swivel Chairs	Metal Base	Ghana	PCMU	8,370	IFAD	Good
2017	Office Furniture	2	Book shelve	Wood	Ghana	PCMU	1,088	AfDB	Good
2018	Office Equip.	2	Cabinets		GHANA	PCMU	1,990	AfDB	Good
							<u>17,970</u>		
2016	Workshop Equip.	Set	Sola Dryer & Food Processor	Solaflex	Thailand	RTFs	62,671	AfDB	Good
2016	Workshop Equip.	Set	Sola Dryer & Food Processor	Solaflex	Thailand	RTFs	492,592	AfDB	Good
							<u>555,263</u>		
							<u>49,216,690</u>		

Total Assets as at 31 DEC., 2018

Project Name: Rural Enterprises Programme
Lead Project Agency: Ministry of Trade and Industry
Reporting period: 1 Jan-31st December, 2018

Report 5 b: Matching grants - Disbursement and repayment report by Financial Institution		
CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
1 Yapra Rural Bank	0	
IFAD		80,880.00
AFDB		
Government		
Total	-	80,880.00
2 Amantin & Kasei Community Bank		
IFAD		67,620.00
AFDB		
Government		
Total	-	67,620.00
3 Sissala Rural Bank		
IFAD	9,300.00	24,300.00
AFDB		
Government		
Total	9,300.00	24,300.00
4 Okomfo Anokye Rural Bank		
IFAD		313,960.40
AFDB		
Government		
Total	-	313,960.40
5 Asutifi Rural Bank		
IFAD	4,500.00	34,335.00
AFDB		
Government		
Total	4,500.00	34,335.00

6 Kwaman Rural Bank

IFAD		551,700.00
AFDB		
Government		
Total	-	551,700.00

7 Naara Rural Bank

IFAD	24,000.00	127,680.00
AFDB		
Government		
Total	24,000.00	127,680.00

8 Skyeredomasi Rural Bank

IFAD	14,400.00	136,764.00
AFDB		
Government		
Total	14,400.00	136,764.00

9 Asante Akyem Rural Bank

IFAD		42,000.00
AFDB		
Government		
Total	-	42,000.00

10 Sinapi Aba Savings and loans

IFAD		124,800.00
AFDB		
Government		
Total	-	124,800.00

11 Derma Rural Bank

IFAD		240,900.00
AFDB		
Government		
Total	-	240,900.00

12	Nkoranza Kwabre Rural Bank		
	IFAD	92,100.00	295,800.00
	AFDB		
	Government		
	Total	92,100.00	295,800.00
13	Universal Merchant Bank Ltd-Konongo		
	IFAD		156,900.00
	AFDB		
	Government		
	Total	-	156,900.00
14	Upper Amenfi Rural Bank Ltd		
	IFAD	13,200.00	135,195.00
	AFDB		
	Government		
	Total	13,200.00	135,195.00
15	Drobo Rural Bank		
	IFAD		85,950.00
	AFDB		
	Government		
	Total	-	85,950.00
16	GN Bank Ltd		
	IFAD		130,800.00
	AFDB		
	Government		
	Total	-	130,800.00
17	Yaa Asantwea Rural Bank		
	IFAD		141,990.00
	AFDB		
	Government		
	Total	-	141,990.00

18 Sefwiman Rural Bank Ltd

IFAD	48,600.00	84,600.00
AFDB		
Government		
Total	48,600.00	84,600.00

19 Bessfa Rural Bank

IFAD		3,420.00
AFDB		
Government		
Total	-	3,420.00

20 Fiaseman Rural Bank

IFAD		55,500.00
AFDB		
Government		
Total	-	55,500.00

21 Borimanga Rural Bank Ltd

IFAD		24,471.00
AFDB		
Government		
Total	-	24,471.00

22 East Mamprusi Community Bank

IFAD		32,100.00
AFDB		
Government		
Total	-	32,100.00

23 Asougayaman Rural Bank

IFAD	9,000.00	123,300.00
AFDB		
Government		
Total	9,000.00	123,300.00

24 Amuga Rural Bank			
IFAD			5,550.00
AFDB			
Government			
Total		-	5,550.00
25 Universal Merchant Bank Ltd-Techima			
IFAD			79,500.00
AFDB			
Government			
Total		-	79,500.00
26 Bonzali Rural Bank Ltd			
IFAD			42,075.00
AFDB			
Government			
Total		-	42,075.00
27 Golden Pride Savings & Loans Ltd			
IFAD			53,100.00
AFDB			
Government			
Total		-	53,100.00
29 Wamfie Rural Bank			
IFAD	39,000.00		71,100.00
AFDB			
Government			
Total	39,000.00		71,100.00
30 Wenchi Rural Bank Ltd			
IFAD	30,300.00		75,300.00
AFDB			
Government			
Total	30,300.00		75,300.00

31 Bulsa Community Bank Ltd		
IFAD	21,300.00	35,025.00
AFDB		
Government		
Total	21,300.00	35,025.00
32 Microfin Rural Bank		
IFAD		33,000.00
AFDB		
Government		
Total	-	33,000.00
33 Fiagya Rural Bank		
IFAD	72,900.00	161,100.00
AFDB		
Government		
Total	72,900.00	161,100.00
34 First Allied -Obuasi		
IFAD	1,500.00	16,500.00
AFDB		
Government		
Total	1,500.00	16,500.00
Ecobank		
IFAD	16,800.00	16,800.00
AFDB		
Government		
Total	16,800.00	16,800.00
Tepaman		
IFAD	36,900.00	36,900.00
AFDB		
Government		
Total	36,900.00	36,900.00

Akatekyiman		
IFAD	10,200.00	10,200.00
AFDB		
Government		
Total	10,200.00	10,200.00
Nyankumasi		
IFAD	27,000.00	27,000.00
AFDB		
Government		
Total	27,000.00	27,000.00
Mediland -suaman		
IFAD		15,000.00
AFDB		
Government		
Total	-	15,000.00
Toende RCB		
IFAD	10,200.00	10,200.00
AFDB		
Government		
Total	10,200.00	10,200.00
Otuasekan		
IFAD	9,000.00	9,000.00
AFDB		
Government		
Total	9,000.00	9,000.00
grant Beneficiary sub total (all beneficiaries		
IFAD sub total	490,200.00	3,712,315.40
AFDB sub total		
Government sub total		
Grand Total	490,200.00	3,712,315.40

Reporting period: 1 Jan-31 December, 2018

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution						
S/n	CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)	Annual repaid amount to the revolving account (from the beginning of the fiscal Year)	Cumulative repaid amount to the revolving account (from the start of the project)	Cumulative outstanding balance = Cumulative disbursed amount- cumulative repaid amount
1	Amantin and Kasei Community	if applicable	if applicable			
	IFAD:	-	953,680.00	178,200.00	894,280.00	59,400.00
	AFDB			N/A	N/A	N/A
	Government			N/A	N/A	N/A
	Total	-	953,680.00	178,200.00	894,280.00	59,400.00
2	Yapra Rural Bank	if applicable	if applicable			
	IFAD		298,080.00		298,080.00	-
	AFDB			N/A	N/A	
	Government			N/A	N/A	
	Total	-	298,080.00	-	298,080.00	-
3	Sisala Rural Bank	if applicable	if applicable			
	IFAD	250,880.00	525,968.00	62,720.00	337,808.00	188,160.00
	AFDB			N/A	N/A	N/A
	Government			N/A	N/A	N/A
	Total	250,880.00	525,968.00	62,720.00	337,808.00	188,160.00

4 Okomfo Anokye	if applicable	if applicable			
IFAD	522,800.00	1,188,960.00		666,160.00	522,800.00
AFDB			N/A	N/A	N/A
Government			N/A	N/A	N/A
Total	522,800.00	1,188,960.00	-	666,160.00	522,800.00
5 Afram Rural Bank	if applicable	if applicable			
IFAD	341,400.00	794,320.00	76,500.00	452,920.00	341,400.00
AFDB			N/A	N/A	N/A
Government			N/A	N/A	N/A
Total	341,400.00	794,320.00	76,500.00	452,920.00	341,400.00
6 Brakwa Rural Bank	if applicable	if applicable			
IFAD	390,800.00	1,549,840.00	353,300.00	1,057,440.00	492,400.00
AFDB			N/A	N/A	N/A
Government			N/A	N/A	N/A
Total	390,800.00	1,549,840.00	353,300.00	1,057,440.00	492,400.00

7 Sinapi Aba Trust	if applicable	if applicable			
IFAD		694,160.00	261,000.00	694,160.00	-
AFDB			N/A	N/A	N/A
Government			N/A	N/A	N/A
Total	-	694,160.00	261,000.00	694,160.00	-
8 Drobo Community Bank	if applicable	if applicable			
IFAD	-	378,400.00	150,600.00	378,400.00	-
AFDB			N/A	N/A	N/A
Government			N/A	N/A	N/A
Total	-	378,400.00	150,600.00	378,400.00	-
9 Asutifi	if applicable	if applicable			
IFAD	-	564,200.00	108,200.00	537,800.00	26,400.00
AFDB			N/A	N/A	N/A
Government			N/A	N/A	N/A
Total	-	564,200.00	108,200.00	537,800.00	26,400.00

10	Ada Rural Bank	if applicable	if applicable			
	IFAD		430,480.00		430,480.00	-
	AFDB			N/A	N/A	N/A
	Government			N/A	N/A	N/A
	Total	-	430,480.00	-	430,480.00	-
11	Derma Rural Bank	if applicable	if applicable			
	IFAD		303,280.00		303,280.00	-
	AFDB			N/A	N/A	N/A
	Government			N/A	N/A	N/A
	Total	-	303,280.00	-	303,280.00	-
12	Upper Amenfi Rural Bank			0	0	
	IFAD	294,800.00	627,860.80	144,600	284,860.80	343,000.00
	AFDB					
	Government					
	Total	294,800.00	627,860.80	144,600.00	284,860.80	343,000.00

13 Assinman		if applicable			
IFAD	-	728,080.00	278,800.00	655,780.00	72,300.00
AFDB			N/A	N/A	N/A
Government			N/A	N/A	N/A
Total	-	728,080.00	278,800.00	655,780.00	72,300.00
14 Microfin Rural Bank					
IFAD	295,200.00	870,720.00	161,100.00	575,520.00	295,200.00
AFDB					
Government					
Total	295,200.00	870,720.00	161,100.00	575,520.00	295,200.00
15 Awutu Emasa					
IFAD	294,000.00	970,640.00		676,640.00	294,000.00
AFDB					
Government					
Total	294,000.00	970,640.00	-	676,640.00	294,000.00
16 Kwamaman Rural Bank					
IFAD		530,400.00		530,400.00	-
AFDB					
Government					
Total	-	530,400.00	-	530,400.00	-

17 Dumpong Rural Bank					
IFAD		135,400.00		135,400.00	-
AFDB					
Government					
Total	-	135,400.00	-	135,400.00	-
18 Wenchi Rural Bank					
IFAD	708,400.00	1,053,200.00	270,900.00	396,500.00	656,700.00
AFDB					
Government					
Total	708,400.00	1,053,200.00	270,900.00	396,500.00	656,700.00
19 Naara Rural Bank					
IFAD		128,000.00		128,000.00	-
AFDB					
Government					
Total	-	128,000.00	-	128,000.00	-

20 Atwima Mponua Rural Bank					
IFAD		340,000.00		340,000.00	-
AFDB					
Government					
Total	-	340,000.00	-	340,000.00	-
21 Sefwiman Rural Bank					
IFAD	462,800.00	830,720.00	148,740.00	367,920.00	462,800.00
AFDB					
Government					
Total	462,800.00	830,720.00	148,740.00	367,920.00	462,800.00
22 Wamfie Rural Bank					
IFAD	296,000.00	360,000.00	74,000.00	138,000.00	222,000.00
AFDB					
Government					
Total	296,000.00	360,000.00	74,000.00	138,000.00	222,000.00

23	Bonzali					
	IFAD	280,000.00	942,640.00	244,320.00	679,440.00	263,200.00
	AFDB					
	Government					
	Total	280,000.00	942,640.00	244,320.00	679,440.00	263,200.00
24	Mumuadu					
	IFAD	683,000.00	857,000.00	130,500.00	174,000.00	683,000.00
	AFDB					
	Government					
	Total	683,000.00	857,000.00	130,500.00	174,000.00	683,000.00
25	Lawra					
	IFAD	178,720.00	338,720.00	164,680.00	204,680.00	134,040.00
	AFDB					
	Government					
	Total	178,720.00	338,720.00	164,680.00	204,680.00	134,040.00

26 Asokore					
IFAD	332,800.00	371,200.00	28,800.00	28,800.00	342,400.00
AFDB					
Government					
Total	332,800.00	371,200.00	28,800.00	28,800.00	342,400.00
27 Sekyere					
IFAD	638,400.00	638,400.00	65,000.00	65,000.00	573,400.00
AFDB					
Government					
Total	638,400.00	638,400.00	65,000.00	65,000.00	573,400.00
28 Akatakyeman					
IFAD	146,000.00	146,000.00	36,500.00	36,500.00	109,500.00
AFDB					
Government					
Total	146,000.00	146,000.00	36,500.00	36,500.00	109,500.00

29	Fiagya					
	IFAD	564,800.00	564,800.00	62,600.00	62,600.00	502,200.00
	AFDB					
	Government					
	Total	564,800.00	564,800.00	62,600.00	62,600.00	502,200.00
30	Nyankumasi					
	IFAD	599,600.00	599,600.00	75,000.00	75,000.00	524,600.00
	AFDB					
	Government					
	Total	599,600.00	599,600.00	75,000.00	75,000.00	524,600.00
31	Toende					
	IFAD	159,760.00	323,360.00		-	323,360.00
	AFDB					
	Government					
	Total	159,760.00	323,360.00	-	-	323,360.00
32	Bucobank					
	IFAD	209,680.00	462,080.00	189,300.00	189,300.00	272,780.00
	AFDB					
	Government					
	Total	209,680.00	462,080.00	189,300.00	189,300.00	272,780.00

33 Fiaseman					
IFAD	423,200.00	423,200.00		-	423,200.00
AFDB					
Government					
Total	423,200.00	423,200.00	-	-	423,200.00
34 Borimanga					
IFAD	144,800.00	144,800.00	-	-	144,800.00
AFDB					
Government					
Total	144,800.00	144,800.00	-	-	144,800.00
35 Bomosadu					
IFAD	267,200.00	465,200.00	198,000.00	198,000.00	267,200.00
AFDB					
Government					
Total	267,200.00	465,200.00	198,000.00	198,000.00	267,200.00
IFAD sub total (to all financial institutions)	8,485,040.00	20,533,388.80	3,463,360.00	11,993,148.80	8,540,240.00
AFDB sub total (to all financial institutions)					
Government sub total (to all financial institutions)					
Grand Total	8,485,040.00	20,533,388.80	3,463,360.00	11,993,148.80	8,540,240.00

FIXED ASSETS LISTING WITH VALUES / LOCATION

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values

For the year ended 31 December 2018

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
1	2016 to 2018	Civil Works	1	Kasitta Ent. Ltd	Construction of Hostel Facility	Ghana	Goaso	1,527,244	AfDB	Good
		HOSTEL	1	Amonu Bonsu Ltd	Construction of Hostel Facility	Ghana	Bechem	1,293,168	AfDB	Good
			1	Beingod Ltd	Construction of Hostel Facility	Ghana	Bole	1,498,845	AfDB	Good
			1	Azaria Love Ent. Com Ltd	Construction of Hostel Facility	Ghana	Garu	1,519,925	AfDB	Good
			1	Jonacom Com. Ltd	Construction of Hostel Facility	Ghana	Jomoro	1,328,468	AfDB	Good
TOTAL			5	7,167,650						

Fixed Asset Listing with Values

For the year ended 31 December 2018

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
2	2017 to 2018	Civil Works RESOURCE CENTRES	1	Kasitta Ent. Ltd	Construction of Business Resource Centres	Ghana	Ejisu	322,936	AfDB	Good
			1	Amonu Bonsu Ltd	Construction of Business Resource Centres	Ghana	Weija	276,172	AfDB	Good
			1	Beingod Ltd	Construction of Business Resource Centres	Ghana	Awutu Breku	339,183	AfDB	Good
			1	Jonson Construction Ltd	Construction of Business Resource Centres	Ghana	Wa	281,111	AfDB	Good
			1	A.O. Construction Ltd	Construction of Business Resource Centres	Ghana	Techiman	210,580	AfDB	Good
			1	Otensco Construction Ltd	Construction of Business Resource Centres	Ghana	Bolgatanga	376,508	AfDB	Good
			1	Jonacom Company Ltd	Construction of Business Resource Centres	Ghana	Hohoe	310,181	AfDB	Good
			6	Krane Construction Ltd.	Construction of Business Resource Centres	Ghana	Obuasi, Shama, Tarkwa, Nsamenang, Assin Fosu, Kacebe, Kp. Ada	4,225,460	AfDB	Good
			8	Berock Ventures	Construction of Business Resource Centres	Ghana	Fofah, Sogakope, Atimpoku, K. Dormaa Ahenkro & Sefwi Wiawso,	7,495,956	AfDB	Good
			6	Nickseth Construction Co Ltd	Construction of Business Resource Centres	Ghana	Wiaaso,	5,768,310	AfDB	Good
			2	Kenatsu Enterprise Ltd.	Construction of Business Resource Centres	Ghana	Jirapa & Tumu Yendi, Damongo &	529,923	AfDB	Good
			3	Jonacom Company Ltd	Construction of Business Resource Centres	Ghana	Sagnerigu	1,266,524	AfDB	Good
			3	Jaborah Const. Works Ltd	Construction of Business Resource Centres	Ghana	Bechem, Goaso & Mankranso	1,532,452	AfDB	Good
			2	Hardwick Ltd	Construction of Business Resource Centres	Ghana	Bawku & Sandema	-	AfDB	Good
TOTAL			37					22,935,296		

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
3	2018	Civil Works METAL BASED RTF BUILDING	1	Philiyanco	Construction of RTF Building	Ghana	Hohoe	431,530	AfDB	Good
			1	Top International Const Ltd	Construction of RTF Building	Ghana	Savelugu	400,117	AfDB	Good
			1	Brushwell & Associates	Construction of RTF Building	Ghana	Elmina	424,273	AfDB	Good
			1	Mmanab Co.Ltd	Construction of RTF Building	Ghana	Kumawu	-	AfDB	Good
			1	Rinacard Co.Ltd	Construction of RTF Building	Ghana	Dormaa Ahenkro	-	AfDB	Good
TOTAL			5					1,255,920		
4	2012	Office Equipment	1	Split Air Conditioners	West point	France	Mampong Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Mampong RTF	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Sekyere South	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Offinso Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Ejura-Sekyeredumasi	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Wenchi Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Kintampo North Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Berekum Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Nkoranza South Mun RTSC	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Tano South	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Atebubu Amanten	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Jaman South	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Jaman South RTSC	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Nkronsa South	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Techiman Municipal Assembl	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Techiman Municipal Ass RTS	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Old Accounts Office, PCMU	1,435	IFAD	out of use
			1	Split Air Conditioners	West point	France	Old BDM's Office, PCMU	1,435	IFAD	out of use
			1	Split Air Conditioners	West point	France	Old M & E Manager's Office,	1,435	IFAD	out of use
			1	Split Air Conditioners	West point	France	Old M & E Office Office, PC	1,435	IFAD	out of use
TOTAL			20					28,696		

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
5	2012	Office Equipment	1	Tel/Fax Machines	Canon	South Africa	Mampong Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Mampong RTF	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Sekyere South	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Offinso Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Ejura-Sekyeredumasi	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Wenchi Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Kintampo North Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Berekum Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Nkoranza South Mun RTSC	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Tano South	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Atebubu Amanten	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Jaman South	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Jaman South RTSC	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Nkoranza South	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Techiman Municipal Assembl	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Techiman Municipal Ass RTS	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	PCMU	719	IFAD	: out of use
			1	Tel/Fax Machines	Canon	South Africa	PCMU	719	IFAD	: out of use
			1	Tel/Fax Machines	Canon	South Africa	ND's Office, PCMU	719	IFAD	: out of use
			1	Tel/Fax Machines	Canon	South Africa	Admin, PCMU	719	IFAD	good
TOTAL			20					14,378		
6	2013	Motor Vehicles	1	Station Wagon	Nissan Patrol	South Africa	PCMU	101,802	IFAD	Good
			1	Station Wagon	Nissan Patrol	South Africa	PCMU	101,802	IFAD	Good
			1	Station Wagon	Nissan Patrol	South Africa	PCMU	101,802	IFAD	Good
			1	Station Wagon	Nissan Patrol	South Africa	PCMU	101,802	IFAD	Good
			4					407,208		

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2018

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
7	2013	Motor Vehicles	1	4 X 4 Pick Up	Nissan Navara	South Africa	Markraso BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Nyinahin BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Obuasi BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Akomadan BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Ejisu BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Asiwa	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Mampong BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Kumawu BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Foase BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Tepa BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Kodie BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Nsawkaw BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Dugayaw Nkwanta BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Yeji BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Banda Ahenkro BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Saboba BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Savelugu BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Sawla BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Chereponi BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Tolon BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Kumbungu BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Karaga BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Paga BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Bongo BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Nangodi BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Binduri BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Bawku BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Lawra BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Lambussie BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Funsi BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Nandom BAC	47,197	IFAD	Good

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
8	2013	Office Equipment	1	Desktop Photocopier	Sharp	France	Mankraso BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Nyinahin BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Obuasi BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Akomadan BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Ejisu BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Asiwa	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Mampong BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Kumawu BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Foase BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Tepa BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Kodie BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Nsawkaw BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Duayaw Nkwanta BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Yeji BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Banda Ahenkro BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Saboba BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Savelugu BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Sawla BAC	4,794	IFAD	Good
Total			18					86,295		
9	2013	Office Equipment	1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Computer Server	Dell	France	PCMU	70,516	IFAD	Good
Total			9					109,379		

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2018

DATE OF

	PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATIGN / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
10	2013	Office Equipment	1	Desktop Computer & Accessories	Dell	France / China	Mankraso	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Nyinahin	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Gbuasi	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Akomadan	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Ejisu	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Asiwa	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Mamponteng	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Kumawu	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Foase	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Tepa	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Kodie	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Asokore Mampong	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Drobonso	8,583	IFAD	Good
ITEM NO.										
			1	Desktop Computer & Accessories	Dell	France / China	Nsawkaw	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Duayaw Nkwanta	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Yeji	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Banda Ahenkro	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Bechem	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Bechem	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Goaso	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Saboba	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Savelugu	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Sawla	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Chereponi	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Tolon	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Kumbungu	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Karaga	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Paga	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Bongo	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Nangodi	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Binduri	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Bawku	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Lawra	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Lambussie	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Funi	8,583	IFAD	Good

For the year ended 31 December 2018

DATE OF
PURCHASE

ASSET CATEGORY

QTY

NAME OF ITEM/CONTRACTOR

MAKE / DESCRIPTION

COUNTRY OF
ORIGIN

LOCATION / USE

VALUE / COST

SOURCE OF
FUNDINGCONDITION OF
ASSET

1	Desktop Computer & Accessories	Dell	France / China	Nandom	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Shama	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Tarkwa	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Dadieso	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Mpohor	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Agona Nkwanta	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Adaborkrom	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Yendi	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Bunkpurugu	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Sagnerigu	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Buipe	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Garu	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Swedru	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Awutu Breku	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Elmina	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Winneba	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Afransi	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Kade	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Akim Oda	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Somanya	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Mpraeso	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Asamankese	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Amasaman	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Dodowa	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Keta	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Hohoe	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Ave Dakpa	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Chindiri	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Dambai	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Accounts Office, PCMU	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	M & E Office, PCMU	8,583	IFAD	Good
1	Desktop Computer & Accessories	Dell	France / China	Front desk, PCMU	8,583	IFAD	Good

TOTAL

67

575,052

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
11	2014	Office Equipment	1	Desktop Photocopiers	Sharp	China	Chereponi BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Tolon BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Kumbungu BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Karaga BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Paga BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Bongo BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Nangodi BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Binduri BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Bawku BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Lawra BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Lambussie BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Fumsi BAC	8,953	IFAD	Good
			1	Desktop Photocopiers	Sharp	China	Nandom BAC	8,953	IFAD	Good
			2	Desktop Photocopiers	Sharp	China	PCMU	16,875	IFAD	Good
TOTAL			15					133,263		

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
12		Office Furniture								
	2013	Office Furniture	2	Bookshelve	Metal Shelves	Ghana	PCMU	3,130	IFAD	Good
		Office Furniture	1	Swivel Chair	Metal base	Ghana	PCMU	750	IFAD	Good
TOTAL			3					3,880		

	2014	Office Furniture	set	Office Tables & Chairs	Wood	Ghana	PCMU	<u>2,641</u>	IFAD	Good
TOTAL								<u>2,641</u>		
	2015	Office Furniture	11	Swivel Chair	Metal Base	Ghana	PCMU	<u>8,370</u>	IFAD	Good
TOTAL			11					<u>8,370</u>		
	2017	Office Furniture	2	Office BookShelve	Wood	Ghana	PCMU	<u>1,088</u>	AfDB	Good
TOTAL								<u>1,088</u>		
	2018	Office Furniture	2	File Cabinet	Wood	Ghana	PCMU	<u>1,990</u>	AfDB	Good
TOTAL								<u>1,990</u>		

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
13	2014	Motorbicycles	1	Motorbicycles & Helmets	Yamaha	Brazil	Mankraso	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Nyinahin	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Obuasi	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Akomadan	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Ejisu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Asiwa	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Mamponteng	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Kumawu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Foase	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Tepa	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Kodie	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Asokore Mampong	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Drobonso	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Nsawkaw	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Duayaw Nkwanta	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Yeji	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Banda Ahenkro	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Bechem	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Bechem	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Goaso	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Saboba	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Savelugu	8,086	IFAD	Good

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
	2014	Motorbicycles	1	Motorbicycles & Helmets	Yamaha	Brazil	Sawla	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Chereponi	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Tolon	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Kumbungu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Karaga	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Paga	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Bongo	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Nangodi	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Binduri	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Bawku	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Lawa	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Lambussie	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Funi	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Nandom	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Shama	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Tarkwa	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Dadieso	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Mpehor	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Agona Nkwanta	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Adaborkrom	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Yendi	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Bunkpurugu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Sagmerigu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Buipe	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Garu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Swedru	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Awutu Breku	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Elmina	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Winneba	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Afransi	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Kade	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Akim Oda	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Somanya	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Mpraeso	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Asamankese	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Amasaman	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Dodowa	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Keta	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Hohoe	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Ave Dakpa	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Chinderi	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Dambai	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	PCMU	8,086	IFAD	Good

TOTAL

65

\$25,589

1	Motorbicycles & Helmets	Yamaha	China	Jacabu	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Nsuta	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Jem	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Bogoso	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Sefwi Akontombra	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Nkroful	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Wassa Akropong	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Bodi	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Essam- Debiso	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Gushiegu	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Sang	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Daboya	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Tatale	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Bolgatanga	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Tongo	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Pusiga	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Fumbisi	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Wa	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Issa	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Weichiau	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Assin Foso	10,836	AfDB	Good
1	Motorbicycles & Helmets	Yamaha	China	Apam	10,836	AfDB	Good

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
	2015	Motorbicycles	1	Motorbicycles & Helmets	Yamaha	China	Nsaba	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Essarkye	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Nkawkaw	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Kibi	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Akropong Akwapim	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Suhum	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Nsawam	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Adenta	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Kpando	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Jasikan	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Battor Dugame	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Denu	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Akatsi	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Dzodze	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Kpeve	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	PCMU	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	PCMU	10,836	AfDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	PCMU	10,836	AfDB	Good
TOTAL			40					433,447		

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
15	2017	Motorbicycles	1	Motorbicycles & Helmets	Suzuki	Japan	Asuamse Farm Institute	9,550	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Adidome Farm Institute	9,550	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Wenchu Farm Institute	9,550	AfDB	Good
			17	Motorbicycles & Helmets	Suzuki	Japan	PCMU	162,351	AfDB	Good
TOTAL			20					191,001		

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
16	2018	Motorbicycles	1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Bechem	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Goaso	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Bekwai	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Konongo	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Asankrang	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Bibiani	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Half Asini	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Saitpond	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Nsuaem K	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Asamank	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Donkorko	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Adidome	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Kete Krac	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Salaga	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Bole	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Navrongo	12,120	AfDB	Good
			1	Motorbicycles & Helmets	Suzuki	Japan	Rural Tech Facility Nadowli	12,120	AfDB	Good
TOTAL			17					206,040		

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE/ DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
17	2015	Motor Vehicles	1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Nsuta	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Bogoso	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Shama	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Nkroful	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Tarkwa	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Dadiso	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Essam- Debiso	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Assin Foso	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Swedru	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Awutu Breku	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Apan	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Nsaba	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Winneba	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Afransi	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Elmina	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Nkwakaw	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Kibi	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Akropong Akwapim	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Subum	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Kade	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Akum Oda	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Somanya	98,034	AIDB	Good
		Motor Vehicles	1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Mpraeso	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Amasaman	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Weija	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Dodowa	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Adenta	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Keta	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Kpando	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Hohoe	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Jasikan	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Demu	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Chindiri	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Kpeve	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Head Office	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Head Office	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Head Office	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Head Office	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Mampong	98,034	AIDB	Good
			1	X 4 Double Cabin Pickup	Nissan Navara	Thailand	Techiman	98,034	AIDB	Good

ITEM NO.	2015	Office Equipment								
18			1	Desktop Computers & Accessories	Dell	France	Jacobi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Asokore Mampong	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Nsuta	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Drobonso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Jema	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Agona Nkwanta	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Bogoso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Shama	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Sefwi Akontombra	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Nkroful	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Tarkwa	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Wassa Akropong	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Bodi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Dadieso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Adaborkrom	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Essam- Debiso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Mpohor	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Axim	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Sedfwi Wiaso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Bibiani	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Half Assin	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Asankragwa	8,588	AfDB	Good
		Office Equipment	1	Desktop Computers & Accessories	Dell	France	Daboase	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Juaboso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Yendi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Bunkpurugu	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Gushiegu	8,588	AfDB	Good

1	Desktop Computers & Accessories	Dell	France	Sang	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Daboya	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Sagnerigu	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Tatale	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Bolgatanga	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Tongo	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Pusiga	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Fumbisi	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Wa	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Issa	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Weichiau	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Assin Foso	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Swedru	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Awutu Breku	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Apam	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Nsaba	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Elmina	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Winneba	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Afransi	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Essarkye	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Saltpond	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Asikuma	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Nsueam-Kyekyewere	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Ajumako	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Abura-Dunkwa	8,588	AfDB	Good
1	Desktop Computers & Accessories	Dell	France	Nkawkaw	8,588	AfDB	Good

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
		Office Equipment	1	Desktop Computers & Accessories	Dell	France	Kibi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Akropong Akwapim	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Suhum	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Nsawam	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Kade	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Akim Oda	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Somanya	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Mpraeso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Asamankese	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Begoro	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Atimpoku	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	New Abirem	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Donkorkrom	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Anasaman	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Weija	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Dodowa	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Adenta	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Ada Foah	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Keta	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Kpando	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Hohoe	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Jasikan	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Battor Dugame	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Denu	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Akatsi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Ave Dakpa	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Chinderi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Dzodze	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Kpeve	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Kadjebi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Sogakope	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Dambai	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Adidome	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Kete Krachi	8,588	AfDB	Good

TOTAL

87

747,119

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
ITEM NO.	2015	Office Equipment		Desktop Photocopiers	Sharp	Japan	Jacabu	10,944	AfDB	Good
19				Desktop Photocopiers	Sharp	Japan	Asokore Mampong	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Nsuta	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Drobonso	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Jema	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Agona Nkwanta	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Bogoso	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Shama	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Sefwi Akontombra	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Nkroful	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Tarkwa	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Wassa Akropong	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Bodi	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Dadieso	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Adaborkrom	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Essam- Debiso	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Mpohor	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Yendi	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Bunkpurugu	10,944	AfDB	Good
		Office Equipment		Desktop Photocopiers	Sharp	Japan	Gushiegu	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Sang	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Daboya	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Sagnerigu	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Tatale	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Bolgatanga	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Tongo	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Pusiga	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Fumbisi	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Wa	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Issa	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Weichiau	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Assin Foso	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Swedru	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Awutu Breku	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Apam	10,944	AfDB	Good
				Desktop Photocopiers	Sharp	Japan	Nsaba	10,944	AfDB	Good

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
			1	Desktop Photocopiers	Sharp	Japan	Elmina	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Winneba	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Afransi	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Essarkye	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Nkawkaw	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Kibi	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Akropong Akwapim	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Suhum	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Nsawam	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Kade	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Akim Oda	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Somanya	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Mpraeso	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Amasaman	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Welja	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Dodowa	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Adenta	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Keta	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Kpando	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Hohoe	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Jasikan	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Battor Dugame	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Denu	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Akatsi	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Ave Dakpa	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Chinderi	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Dzodze	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Kpeve	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	PCMU Kumasi	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	REP Office Accra	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	NBSSI Accra	10,944	AfDB	Good
			20	Desktop Photocopiers	Sharp	Japan	PCMU, UNALLOCATED	218,879	AfDB	Good

TOTAL

87

952,125

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
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ITEM NO.	2015	Office Equipment	1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
20			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
			1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good
		1	Laptop Computer	HP	France	PCMU	4,968	AfDB	Good	
TOTAL			14					69,549		

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
21	2015	Motor Vehicles								
			1	4 X 4 Pick Up	Nissan Navara	South Africa	PCMU	94,617	IFAD	Good
			1	5 X 4 Pick Up	Nissan Navara	South Africa	PCMU	94,617	IFAD	Good
			1	6 X 4 Pick Up	Nissan Navara	South Africa	PCMU	94,617	IFAD	Good
			1	7 X 4 Pick Up	Nissan Navara	South Africa	PCMU	94,617	IFAD	Good
			1	8 X 4 Pick Up	Nissan Navara	South Africa	PCMU	94,617	IFAD	Good
			1	9 X 4 Pick Up	Nissan Navara	South Africa	PCMU	<u>94,617</u>	IFAD	Good
TOTAL			6					<u>567,700</u>		
22	2017	Motor Vehicles								
			1	4 X 4 Pick Up	Toyota	South Africa	Effiduase	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	Agona	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	Atebubu	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	Bechem	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	Techiman	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	Wenchi Farm Institute	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	Asuansi Farm Institute	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	Adidome Farm Institute	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	ASSI Institutional Support-Ac	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	MOTI-Accra	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	Wa	112,990	AfDB	Good
			1	4 X 4 Pick Up	Toyota	South Africa	Tumu	112,990	AfDB	Good
			4	4 X 4 Pick Up	Toyota	South Africa	PCMU	<u>451,949</u>	AfDB	Good
TOTAL			16					<u>1,807,329</u>		

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
23	2017	Motor Vehicles								
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Konongo Odumase	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Nkawie	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Ejisu	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Obuase	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Mankranso	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Dormaa Ahenkro	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Goaso	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Ada Foah	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Weija	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	MOTI-Accra	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Sefwi Wiawso	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Shama	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Tarkwa	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Sogakope	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Kadjebi	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Hohoe	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Kpeve	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Siguerigu	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Yendi	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	DaMONGO	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Sandema	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Bolgatanga	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Bawku	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Jirapa	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Kibi	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Kade	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Atimpoku	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Assin Fosu	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Elmina	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Agona Swedru	96,787	IFAD	Good
			1	4 X 4 Pick Up	Nissan HardBody	South Africa	Awutu Breku	96,787	IFAD	Good

TOTAL

31

3,000,397

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
24	2016	Office Equipment	1	Desktop Computers & Accessories	Dell	France	TECHIMAN RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	DROBO RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	BECHEM RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	GOASO RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ATEBUBU BAC	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	BEKWAI RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	MAMPONG RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	KONONGO RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ASANKRAGUA RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	BIBIANI RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	HALF ASSIN RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ENCHI BAC	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	SALTPOND RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	NSUEM - KYEKYEWERE F	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	TWIFO PRASO BAC	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ASAMANKESE RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	DONKORKROM RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ADIDOME RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	KETE KRACHI RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	NKWANTA BAC	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	SALAGA RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	BOLE RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	GARU RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	NAVRONGO RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	NADOWLI RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ODUMASE KROBO BAC	8,817	IFAD	Good
TOTAL			26					229,255		

2016	Office Equipment	1	LASER PRINTER	HP	FARNCE	KUMASI	5,907	IFAD	Good
		1	LASER PRINTER	HP	FARNCE	KUMASI	5,907	IFAD	Good
		1	LASER PRINTER	HP	FARNCE	KUMASI	5,907	IFAD	Good
		1	LASER PRINTER	HP	FARNCE	ACCRA OFFICE	<u>5,907</u>	IFAD	Good
		4					<u>23,628</u>		
2016	Office Equipment	1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,640	AfDB	Good
		1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,640	AfDB	Good
		1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,640	AfDB	Good
		1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,640	AfDB	Good
		1	Split Air Conditioners	West Point	France	PCMU, Kumasi	2,890	AfDB	Good
		1	Split Air Conditioners	West Point	France	PCMU, Kumasi	<u>2,890</u>	AfDB	Good
		6					<u>20,340</u>		

Fixed Asset Listing with Values (cont'd)

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
27	2017	Office Equipment	1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,390	AfDB	Good
			54	Laptop Computer	HP	Ireland	BACs & RTFs	426,007		
TOTAL								429,397		
28	2018	Office Equipment	1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,490	AfDB	Good
			2	Projector	Sony	India	PCMU, Kumasi	9,223	AfDB	Good
								12,713		
			2	Steel Cabinet		Ghana	Farm Institutes	4,184	AfDB	Good
			3	Projector	Sony	Ireland	Farm Institutes	8,422	AfDB	Good
			1	Projector	Sony	Ireland	PCMU, Kumasi	2,807	AfDB	Good
			9	Laptop Computer	HP	France	PCMU, Kumasi	73,307	AfDB	Good
			3	LASER PRINTER	HP	FARNCE	PCMU, Kumasi	4,342	AfDB	Good
TOTAL			1	Desktop Computers & Accessories	Dell	France	PCMU, Kumasi	3,278	AfDB	Good
								96,340		
29		Office Equipment	4	Laptop Computer	Dell	France	BOG / Apex Bank	22,760	AfDB	Good
			126	Laptop Computer	Dell	FARNCE	BACs & RTFs	756,644	AfDB	Good
			6	LASER PRINTER	Dell	FARNCE	PCMU, Kumasi	18,953	AfDB	Good
			44	Desktop Computers & Accessories	Dell	Ireland	BACs & RTFs	435,036	AfDB	Good
TOTAL								1,233,393		

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE/ DESCRIPTION	COUNTRY OF ORIGIN	LOCATION/ USE	VALUE/ COST	SOURCE OF FUNDING	CONDITION OF ASSET
30	2016	Workshop Equipment	sets							
			1	Solar Dryer & Food Processor	Solaflex	Canada	Adidome Farm Institute	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Canada	Asuansi Farm Institute	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Canada	Wenchu Farm Institute	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Canada	Eremon, Lawra District	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Canada	Chereponi, Northern Region	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Canada	Sene, Kwame Danso	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Canada	Zantili, Gushegu District	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Canada	Zabzugu, Northern Region	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Canada	Yakote, Nabdum District	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Canada	Duayaw Nkwanta	55,526	AfDB	Good
TOTAL								555,263		

TOTAL ASSETS AS AT 31ST DECEMBER 2018

49,216,690