

AUDITED PROJECT FINANCIAL STATEMENTS

Loan number: 2000000649 Grant number: 2000000650

Period covered: 01 April 2017 to 31 March 2018

Fostering Agricultural Revitalisation in Myanmar Project (FARM)

Prepared by Office of the Auditor General of the Union (Myanmar)

Received on 21 November 2018

The Audited project financial statements are documents owned by the borrower. The views expressed herein do not necessarily represent those IFAD's Board of Directors, Management or Staff. These documents are made publicly available in accordance with the "IFAD Handbook for Financial Reporting and Auditing of IFAD-Financed Projects (2018)".



ကန့်သတ်

ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်

ပြည်ထောင်စုစာရင်းစစ်ချုပ်ရုံး

စာအမှတ်၊ စဆ-၃/ ၄၀၉၁ / (၁၅၉ / ၂၀၁၈)

ရက်စွဲ၊ ၂၀၁၈ ခုနှစ်၊ နိုဝင်ဘာလ ၂၀ ရက်

သို့

ပြည်ထောင်စုဝန်ကြီး

စိုက်ပျိုးရေး၊ မွေးမြူရေးနှင့် ဆည်မြောင်းဝန်ကြီးဌာန

အကြောင်းအရာ။ ၂၀၁၇-၂၀၁၈ ဘဏ္ဍာရေးနှစ်အတွက် Fostering Agriculture Revitalization in Myanmar-FARM Project စာရင်းစစ်အစီရင်ခံစာကို မြန်မာဘာသာမှ အင်္ဂလိပ်ဘာသာသို့ ပြန်ဆိုထားချက်အပေါ် သဘောထားမှတ်ချက် ပြန်ကြားပေးပါရန် ညှိနှိုင်းလာခြင်းကိစ္စ

ရည်ညွှန်းချက် ။ ယင်း၏ ၁၅-၁၀-၂၀၁၈ ရက်စွဲပါစာအမှတ်၊ လဆ/၂ /၉၀(က)FP(၁၇-၁၈) (၂၀၈၁/ ၂၀၁၈)

၁။ စိုက်ပျိုးရေး၊ မွေးမြူရေးနှင့် ဆည်မြောင်းဝန်ကြီးဌာန၊ ပြည်ထောင်စုဝန်ကြီးရုံး၏ အပြည်ပြည်ဆိုင်ရာ စိုက်ပျိုးရေးဖွံ့ဖြိုး တိုးတက်မှု ရန်ပုံငွေအဖွဲ့ (International Fund for Agricultural Development-IFAD) ချေးငွေနှင့် အကူအညီရငွေ၊ နိုင်ငံတော်ထည့်ဝင်ငွေတို့ဖြင့် ဆောင်ရွက်သော မြန်မာ့စိုက်ပျိုးရေးကဏ္ဍ ရှင်သန်နိုးကြားမှုမြှင့်တင်ခြင်းစီမံကိန်း (Fostering Agriculture Revitalization in Myanmar - FARM Project) ၏ ၂၀၁၇-၂၀၁၈ ဘဏ္ဍာရေးနှစ် စာရင်းစစ်အစီရင်ခံစာအား မြန်မာဘာသာမှ အင်္ဂလိပ်ဘာသာသို့ ပြန်ဆိုထားခြင်းကို ရည်ညွှန်းချက်ပါ စာဖြင့် ပေးပို့လာပါသည်။

၂။ သို့ဖြစ်ပါ၍ လိပ်မူပါရုံးမှပေးပို့လာသည့် အင်္ဂလိပ်ဘာသာပြန်ဆိုထားသော IFAD ချေးငွေနှင့် အကူအညီရငွေ၊ နိုင်ငံတော်ထည့်ဝင်ငွေတို့ဖြင့် ဆောင်ရွက်သော မြန်မာ့စိုက်ပျိုးရေးကဏ္ဍ ရှင်သန်နိုးကြားမှုမြှင့်တင်ခြင်း စီမံကိန်း (Fostering Agriculture Revitalization in Myanmar - FARM Project) ၏ ၂၀၁၇-၂၀၁၈ ဘဏ္ဍာရေးနှစ် စာရင်းစစ်အစီရင်ခံစာအား ဤရုံးမှ စိစစ်ပြီးဖြစ်ပါ၍ လိုအပ်ချက်များကို ပြန်လည်ပြင်ဆင်ပေးပို့အပ်ပါသည်။

ကန့်သတ်

ကန့်သတ်

၂

ပူးတွဲ- စာရင်းစစ်အစီရင်ခံစာရွက်ရေ()ရွက်



ပြည်ထောင်စုစာရင်းစစ်ချုပ်(ကိုယ်စား)
(နိုင်သက်ဦး၊ အမြဲတမ်းအတွင်းဝန်)

၇/၈/၂၀

မိတ္ထီ

ရုံးလက်ခံ

မျှော်

ကန့်သတ်

Restricted



The Republic of the Union of Myanmar
Office of the Auditor General of the Union

Letter No. Sa Hsa-3/4091/(111/2018)

Date - 14th September, 2018

To,

Union Minister

Ministry of Agriculture, Livestock and Irrigation

Subject : Audit Report

Reference : Letter No. La Hsa /2/90(Ka)(1) IFAD(614/2018) dated 20.4.2018

1. We have audited the following financial statements and related accounting records of the Fostering Agricultural Revitalization in Myanmar (FARM) Project, which was undertaken by Department of Agriculture and Department of Irrigation and Water Utilization Management for the financial year 2017-2018 with the International Fund for Agricultural Development (IFAD) as per your request.

- (a) Project's Financial Statements
- (b) Bank Statements of Two Bank Accounts
- (c) Project's Expenditure Statements

2. We hereby attached the Audit Report and Management Letter for necessary action.

- Attachments;**
- (1) Audit Report on Project Financial Statements (5) Pages
 - (2) Audit Report for Bank Statements of Two Bank Accounts (4) Pages
 - (3) Audit Report on Cash Withdrawn & Payments, Expenditure Statements, and Summary of Expenditure (4) Pages
 - (4) Management Letter (22) Pages

(Signed)

On Behalf of the Auditor General of the Union
(Naing Thet Oo- Permanent Secretary)

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**The Republic of the Union of Myanmar
Office of the Auditor General of the Union
Audit Department**

**Audit Report
On**

**Financial Statements of the "Fostering
Agricultural Revitalization in Myanmar-Farm Project "
for the year 2017-2018 Funded by IFAD Loan and Grant**

By

Ministry of Agriculture, Livestock and Irrigation

Date 14th September 2018

Restricted

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2	Management's Responsibility for the Financial Statements	2	-	1	-
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Restricted

Audit Report on the financial statements of the “Fostering Agricultural Revitalization in Myanmar (FARM) Project” for the year ended 31-3-2018 funded by IFAD Loan and Grant and Government Contribution implemented during 2017-2018 Financial year by Ministry of Agriculture, Livestock and Irrigation.

Introduction

1. The financial statements of the Fostering Agricultural Revitalization in Myanmar (FARM) Project, funded by International Fund for Agricultural Development (IFAD) Loan No.2000000649 and Grant No. 2000000650 as well as Government Contribution implemented during 2017-2018 Financial year by Ministry of Agriculture, Livestock and Irrigation were audited by the Office of the Auditor General of the Union with supporting documents and records in accordance with the Generally Accepted Auditing Standards and Union Auditor General Law.

Management’s responsibility on financial statements

2. The Project management is responsible for preparation of financial statements which are in line with the Financial Management Manual, Project accounting procedures and IPSAS-Cash Basic; and those statements must be free from material misstatement arising from fraud or error which can lead to the wrong management decisions for internal control system.

Responsibility of the auditor

3. Our responsibility is to conduct audit on the Financial Statement in accordance with generally accepted auditing standards and those standards require us to comply with the code of ethics for auditors and to give appropriate audit opinion as per audit findings after conducting audit with reasonable assurance whether material misstatement exists in financial statements.

4. During the audit, regarding to figures and disclosures in the financial statements, we obtained audit evidences by evaluating errors and deficiencies and applying audit procedure based on auditor’s assessment and judgment. In this regards, we have obtained sufficient and appropriate audit evidence in order to provide a basis for audit opinion.

Scope of Audit

5. We have audited the financial statements of the Fostering Agricultural Revitalization in Myanmar (FARM) Project for the year ended 31-3-2018 funded by the International Fund for Agricultural Development (IFAD) Loan No. 2000000649 and

Grant No. 2000000650 as well as Government contribution implemented during 2017-2018 financial year by Ministry of Agriculture, Livestock and Irrigation. We have examined expense vouchers, completion Report, Bank Statements and photo records kept by Department for the extension of land development irrigated for smallholders, access advisory service, new technologies service, service to start and develop rural microbusiness, expenditure of stretching the electricity, purchase of furniture, and administrative expenses in the five implemented project townships- Pyinmana, Leway, Tatkon, Oktayathiri and Zayyarthiri.

Audit Opinion

6. The financial statements of the “Fostering Agricultural Revitalization in Myanmar (FARM) Project” for the year ended 31st March 2018 implemented by Ministry of Agriculture, Livestock and Irrigation have been properly prepared in accordance with International Public Sector Accounting Standards, IPSAS-Cash Basic, except the following qualifications:

- a. Contribution of beneficiaries, USD 2,151.67 (equivalent to MMK 2,894,000), was understated in the receipt side of the Statement of Receipt and Payment.
- b. For Government Contribution, 5% Commercial Tax USD 921.40 (equivalent to MMK 1,230,071), was not included in the Statement of Receipt and Payment.
- c. In computing the Government Contribution which includes salaries of KC managers, Government staffs and Daily wages staffs, net amount, USD 2,278.64 (equivalent to MMK 3,061,800) , was overstated in the payment side of the Statement of Receipt and Payment.
- d. Over payment for field work expenses of MMK 852,000 of (21) KC Managers in the payment side of the Statement of Receipt and Payment, has been paid to Union Minister office, Ministry of Agriculture, Livestock and Irrigation [REDACTED] No. 27 dated 12.7.2018.
- e. The following points need to be mentioned fully as Notes to the financial statement in preparing the financial statements of project.

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- (1) Receivable, USD 19,270, for yearly contribution of CIG and WUG.
- (2) Understated amount, MMK 297,800, of Double Purchase of input for Trial Demo plot in third quarter. ie. October to December

(Signed)

On Behalf of Director General

(San San Win- Deputy Director General)

Date – 14th September 2018

Restricted

**The Republic of the Union of Myanmar
Office of the Auditor General of the Union
Audit Department**

**Audit Report
On**

**American Dollar (USD) Account (Designated Account), Project
Current Account (Project Other Account) of the
"Fostering Agricultural Revitalization in
Myanmar-Farm Project" For the year 2017-2018
Funded by IFAD's Loan and Grant**

By

Ministry of Agriculture, Livestock and Irrigation

Date 14th September 2018

Restricted

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Restricted

Audit Report on American Dollar(USD) Accounts (Designated Accounts) and Project Current Account (Project Other Account) of the “Fostering Agricultural Revitalization in Myanmar (FARM) Project” for the year ended 31-3-2018 funded by IFAD Loan and Grant and Government Contribution implemented by Ministry of Agriculture, Livestock and Irrigation

Introduction

1. The American Dollar (USD) Account (Designated Account) and Project Current Account (Project Other Account) of the Fostering Agricultural Revitalization in Myanmar (FARM) Project for the year ended 31.3.2018 implemented by the Ministry of Agriculture, Livestock and Irrigation with the International Fund for Agricultural Development (IFAD) Loan No. 2000000649 and Grant No.,2000000650 as well as Government Contribution were audited by the office of the Auditor General of the Union with supporting documents in accordance with Generally Accepted Auditing Standards.

Management’s Responsibility on Financial Statements

2. The Project Management is responsible for preparation of Financial Statements which are in line with Financial Management Manual, the Project Operating guidelines, Generally Accepted Accounting Principles, and those statement must be free from material misstatement arising from fraud or errors which can lead to the wrong management decisions for internal control system.

Responsibility of the auditor

3. Our responsibility is to conduct audit on the Financial Statement in accordance with generally accepted auditing standards and those standards require us to comply with the code of ethics for auditors and to give appropriate opinion as per audit findings after conducting audit with reasonable assurance whether material misstatement exists in financial statements.

4. During the audit, regarding to figures and disclosures in financial statements, we obtained audit evidences by evaluating errors and deficiencies and applying audit procedures based on auditor’s assessment and judgment. In this regards, we have obtained sufficient and appropriate audit evidence in order to provide a basis for audit opinion.

Audit Opinion

5. In our opinion, the US Dollars Accounts (Designated Account) and Project Current Account (Project Other Accounts) of the Fostering Agricultural Revitalization in Myanmar (FARM) Project of the Ministry of Agriculture, Livestock and Irrigation for the period ending 31.3.2018 were properly drawn up. Payments are made according to the contract loan agreement and the balances at the 31st March 2018 are agreed with Bank Ledger Accounts.

(Signed)

On Behalf of Director General
(San San Win- Deputy Director General)

Date -14thSeptember 2018

**The Republic of the Union of Myanmar
Office of the Auditor General of the Union
Audit Department**

**Audit Report
On**

**Cash Withdrawal & Payments, Statement of
Expenditures(SOE)
and Summary of Expenditure of the "Fostering
Agricultural Revitalization in Myanmar-Farm Project "
for the year 2017-2018 Funded by IFAD Loan and Grant**

By

Ministry of Agriculture, Livestock and Irrigation

Date 14th September 2018

Restricted

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Restricted

Audit Report on Cash withdrawal & payment, Statement of Expenditure and Summary of Expenditure of the “Fostering Agricultural Revitalization in Myanmar (FARM) Project” for the year ended 31st March 2018 funded by IFAD Loan and Grant and Government Contribution implemented during the financial year 2017-2018 by Ministry of Agriculture, Livestock and Irrigation

Introduction

1. Cash withdrawal payment, statements of Expenditure and summary of Expenditure of Fostering Agricultural Revitalization in Myanmar (FARM) Project, implemented by the Ministry of Agriculture, Livestock and Irrigation funded by IFAD Loan No. 2000000649 and Grant No. 2000000650 as well as Government Contribution prepared in accordance with the generally accepted accounting principles were audited in accordance with Generally Accepted Auditing Standards (GAAS) with documents and records.

Management’s responsibility for the financial statements

2. The Project management is responsible for preparation of financial statements which are in line with the Financial Management Manual, Project accounting systems, Generally Accepted Accounting Principle and those statements must be free from material misstatement arising from fraud or errors which can lead to the wrong management decisions for internal control system.

Auditor’s responsibility

3. Our responsibility is to conduct audit on the Financial Statement in accordance with generally accepted auditing standards and those standards require us to comply with the code of ethics for auditors and to give appropriate audit opinion as per audit finding after conducting audit with reasonable assurance whether material misstatement exists in Financial Statement.

4. During the audit, regarding to figures and disclosures in financial statements, we obtained audit evidences by evaluating errors and deficiencies and applying audit procedures based on auditor’s assessment and judgment. In this regards, we have obtained sufficient and appropriate audit evidence in order to provide a basis for audit opinion.

Audit Opinion

- 5. In our opinion, Statements of Expenditure for the Fostering Agricultural Revitalization in Myanmar (FARM) Project of the Ministry of Agriculture, Livestock and Irrigation for the year ended 31.3.2018 present fairly except for not including bank charges, USD 45, in EDD Account in the Statement of Expenditure.

(Signed)

On Behalf of Director General

(San San Win- Deputy Director General)

Date – 14th September 2018

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Report 4.03



ပြည်ထောင်စုသမ္မတမြန်မာနိုင်ငံတော်အစိုးရ
စိုက်ပျိုးရေး၊မွေးမြူရေးနှင့်ဆည်မြောင်းဝန်ကြီးဌာန
ဝန်ကြီးရုံး

စာအမှတ်၊ လဆ/၂/၉၀(က)(၁) IFAD(၆၁၄/၂၀၁၈)
ရက်စွဲ ၂၀၁၈ ခုနှစ်၊ ဧပြီလ ၂၀ ရက်

သို့

ပြည်ထောင်စုစာရင်းစစ်ချုပ်
ပြည်ထောင်စုစာရင်းစစ်ချုပ်ရုံး

အကြောင်းအရာ။

မြန်မာ့စိုက်ပျိုးရေးကဏ္ဍ ရှင်သန်နိုးကြားမှုမြှင့်တင်ရေးစီမံကိန်း(Fostering Agriculture Revitalization in Myanmar-Farm Project)၏ Annual Financial Report(2017-2018) ကို စစ်ဆေးပေးရန်ကိစ္စ

၁။ အထက်ပါကိစ္စနှင့်ပတ်သက်၍ စိုက်ပျိုးရေး၊မွေးမြူရေးနှင့်ဆည်မြောင်းဝန်ကြီးဌာန၊ဝန်ကြီးရုံး (စိုက်ပျိုးရေးကဏ္ဍ)သည် မြန်မာ့စိုက်ပျိုးရေးကဏ္ဍ ရှင်သန်နိုးကြားမှုမြှင့်တင်ရေးစီမံကိန်း(Fostering Agriculture Revitalization in Myanmar-Farm Project)ကို အပြည်ပြည်ဆိုင်ရာ စိုက်ပျိုးရေး ဖွံ့ဖြိုးတိုးတက်မှုရန်ပုံငွေအဖွဲ့ (International Fund for Agricultural Development-IFAD) ၏ချေးငွေ၊ ထောက်ပံ့ငွေတို့ဖြင့် အကောင်အထည်ဖော်ဆောင်ရွက်လျက်ရှိပါသည်။

၂။ အထက်ပါ Farm Project ၏ ၂၀၁၇-၂၀၁၈ ခု၊ဘဏ္ဍာရေးနှစ် လုပ်ငန်းနှင့်စာရင်းများ အပေါ် စစ်ဆေးတွေ့ရှိချက်အစီရင်ခံစာထုတ်ပြန်ပေးနိုင်ရေး စီစဉ်ဆောင်ရွက်ပေးနိုင်ပါရန် Annual Financial Report (2017-2018)တစ်စုံကို ပူးတွဲပေးပို့လျက် မေတ္တာရပ်ခံအပ်ပါသည်။

Joia Jem

ပြည်ထောင်စုဝန်ကြီး(ကိုယ်စား)
(လှကျော် ၊ ဒုတိယဝန်ကြီး)

မိတ္တူကို

- ✓ညွှန်ကြားရေးမှူးချုပ်
- စစ်ဆေးရေးဦးစီးဌာန
- ပြည်ထောင်စုစာရင်းစစ်ချုပ်ရုံး
- စီမံကိန်းဒါရိုက်တာ
- Farm Project



Enabling poor rural people
to overcome poverty

Fostering Agricultural Revitalization in Myanmar

(FARM) Project

Annual Financial Report (2017-18)

PROJECT FINANCIAL STATEMENTS (2017-2018)
Annual Financial REPORT

Project Name -Fostering Agricultural Revitalization in Myanmar.

Implementing Agency-DOA ,MOALI

IFAD Loan -2000000649
Grant Number-2000000650

PROJECT FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018

Prepared in accordance with the Cash Basis of Accounting Method of the
International Public Sector Accounting Standards (IPSAS)

FOSTERINTG AGRICULTURAL REVITALIZATION IN MYANMAR
FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018

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FOSTERING AGRICULTURAL REVITALIZATION IN MYANMAR

PROJECT INFORMATION AND PERFORMANCE

- **Institutional Details/Information:** Implementing agency, status, location, names, account numbers and address of bankers (Special and Project accounts) name and address of independent auditors
- **Members of the Project Coordinating Unit:** Names and roles
- **Background Information on the Project:** Source of financing: size of Loan/Grant(s), effective and closing date(s)
- **Project Objectives:** As per Design Completion/Appraisal Report
- **Project Costs:** By component and category of expenditures as per Financing Agreement and Design Completion/Appraisal Report
- **Summary of Performance:** Physical progresses as per Progress/Supervision Reports

FOSTERING AGRICULTURAL REVITALIZATION IN MYANMAR
STATEMENT OF ACCOUNTING OFFICER AND PROJECT COORDINATOR'S
RESPONSIBILITIES

(INDEPENDENT AUDITOR'S LETTERHEAD)

REPORT OF THE INDEPENDENT AUDITORS

(Consolidated auditors report on the Project Financial Statements, the Special
Account and the SOEs Opinion)

Fostering Agricultural Revitalization in Myanmar
STATEMENT OF RECEIPTS AND PAYMENTS (BY CATEGORY OF EXPENDITURES)
FOR THE YEAR 2017 -2018 (APRIL TO MARCH)

		Actual		
		From Oct 14 to Mar 17 Period to date	From April '17 to 31Mar'18	Cumulative to date
FINANCING				
Balance B/F FINANCING				
IFAD Credit				
IFAD portion	Initial Deposit (Loan)	1,500,000.00	-	1,500,000.00
	Initial Deposit (Grant)	250,000.00	-	250,000.00
	Replenishment (Loan)	1,930,798.77	2,584,508.85	4,515,307.62
	Replenishment (Grant)	92,300.00		92,300.00
	IFAD Direct Payments	-	30,000.00	30,000.00
Government Funds		831,339.55	918,601.18	1,749,940.73
TOTAL FINANCING (A)		4,604,438.32	3,533,110.03	8,137,548.35
PROJECT EXPENDITURES:				
IFAD CREDIT				
I	Civil Works	1,462,734.01	1,191,743.40	2,654,477.41
II	Equipment and Materials	118,895.96	2,757.48	121,653.43
III	Consulting Services	118,086.73	21,175.49	139,262.22
IV	Goods Services & Inputs	289,366.49	104,688.57	394,055.06
V	Matching Grants and Associated Investment	244,434.19	487,119.27	731,553.46
VI	Operating Costs	787,420.63	376,940.46	1,164,361.08
Total - IFAD (B)		3,020,938.00	2,184,424.67	5,205,362.67
Government Funds				
I	Civil Works	384,981.30	432,963.43	817,944.73
II	Equipment and Materials	-		-
III	Consulting Services	-		-
IV	Goods Services & Inputs	81,801.77	38,445.18	120,246.95
V	Matching Grants and Associated Investment	267,762.88	317,253.09	585,015.97
VI	Operating Costs	96,793.60	129,939.48	226,733.08
Total - Government (C)		831,339.55		1,749,940.73
TOTAL PROJECT EXPENDITURES (B+C) = (D)		3,852,277.55	918,601.18	6,955,303.40
Balance C/F		752,160.77	2,614,508.85	1,182,244.95

Cash at Bank	752,160.77	1,182,244.95
Balance as per format-page 10 -Loan	512,329.41	979,196.08
Balance as per format-page 10-Grant	224,179.82	203,004.33
Total as per format -page 10 - Loan & Grant	736,509.23	1,182,200.41
Difference	15,651.54	44.54

Reason of difference

bank charges for IFAD transfer

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Wut Yee Aye
Finance Manager
FARM Project

Tun Win
Project Director
FARM Project

Ministry of Agriculture, Livestock and Fisheries

Fostering Agricultural Revitalization in Myanmar
STATEMENT OF RECEIPTS AND PAYMENTS (BY COMPONENT OF EXPENDITURES)
FOR THE YEAR 2017 -2018 (APRIL TO MARCH)

		Actual		
		From Oct 14 to Mar 17 Period to date	From April '16 to 31 Mar'18	Cumulative to date
FINANCING				
Balance B/F FINANCING				
IFAD Credit				
IFAD portion	Initial Deposit (Loan)	1,500,000.00	-	1,500,000.00
	Initial Deposit (Grant)	250,000.00	-	250,000.00
	Replenishment (Loan)	1,930,798.77	2,584,463.85	4,515,262.62
	Replenishment (Grant)	92,300.00		92,300.00
	IFAD Direct Payments	-	30,000.00	30,000.00
Government Funds		831,339.55	918,601.18	1,749,940.73
TOTAL FINANCING (A)		4,604,438.32	3,533,065.03	8,137,503.35
PROJECT EXPENDITURES:				
IFAD CREDIT				
1	Agricultural Infrastructure Improvement	950,875.04	1,174,542.52	2,125,417.56
2	Agricultural & Business Services-Investing in Knowledge	1,314,021.12	304,761.56	1,618,782.68
3	Agricultural & Business Services Investing in Knowledge	302,829.20	513,418.01	816,247.21
4	Project Management & Coordination	453,212.64	191,702.58	644,915.22
Total - IFAD (B)		3,020,938.00	2,184,424.67	5,205,362.67
Government Funds				
1	Agricultural Infrastructure Improvement	341,414.08	432,963.43	774,377.51
2	Agricultural & Business Services-Investing in Knowledge	211,889.36	138,464.68	350,354.04
3	Agricultural & Business Services Investing in Knowledge	267,763.33	317,253.09	585,016.42
4	Project Management & Coordination	10,272.78	29,919.98	40,192.76
Total - Government (C)		831,339.55	918,601.18	1,749,940.73
TOTAL PROJECT EXPENDITURES (B+C) = (D)		3,852,277.55	3,103,025.85	6,955,303.41
Balance C/F		752,160.76	430,039.18	1,182,199.94

Cash at Bank	752,160.76
Balance as per format-page 10 -Loan	512,329.41
Balance as per format-page 10-Grant	224,179.82
Total as per format -page 10 - Loan & Grant	736,509.23
Difference	15,651.53

1,182,199.94
979,196.08
203,004.33
1,182,200.41
(0.47)


Wut Yee Aye
 Finance Manager
 FARM Project


Tun Win
 Project Director
 FARM Project

Fostering Agricultural Revitalization in Myanmar
STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS
FOR THE YEAR 2017 -2018 (APRIL TO MARCH)

	Budget (17-18)-USD	Actual (17-18)-USD	Variance-USD	Utilization%
FINANCING				
IFAD Credit				
Initial Deposit (Loan)	6,888,564.87	2,163,249.18	4,725,315.70	31.40
Initial Deposit (Grant)	108,900.00	21,175.49	87,724.51	19.44
Replenishment (Loan)	-	-	-	
Replenishment (Grant)	-	-	-	
IFAD Direct Payments	-	-	-	
Government Funds	1,128,158.00	918,601.18	209,556.82	81.42
TOTAL FINANCING (A)	8,125,622.87	3,103,025.85	5,022,597.02	38.19
PROJECT EXPENDITURES:				
IFAD CREDIT				
1 Agricultural Infrastructure Improvement	3,638,000.00	1,174,542.52	2,463,457.48	32.29
2 Agricultural & Business Services-Investing in Knowledge	1,720,049.87	304,761.56	1,415,288.32	17.72
3 Agricultural & Business Services Investing in Knowledge	1,176,100.00	513,418.01	662,681.99	43.65
4 Project Management & Coordination	463,315.00	191,702.58	271,612.42	41.38
Total - IFAD (B)	6,997,464.87	2,184,424.67	4,813,040.20	31.22
Government Funds				
1 Agricultural Infrastructure Improvement	544,068.00	432,963.43	111,104.57	79.58
2 Agricultural & Business Services-Investing in Knowledge	214,430.00	138,464.68	75,965.32	64.57
3 Agricultural & Business Services Investing in Knowledge	354,000.00	317,253.09	36,746.91	89.62
4 Project Management & Coordination	15,660.00	29,919.98	(14,259.98)	191.06
Total - Government (C)	1,128,158.00	918,601.18	209,557	81.42
TOTAL PROJECT EXPENDITURES (B+C) = (D)	8,125,622.87	3,103,025.85	5,022,597.02	38.19
Surplus/Deficit for the period	-	-	-	

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Wut Yee Aye
 Finance Manager
 FARM Project
 Ministry of Agriculture, Livestock and Irrigation


Tun Win
 Project Director
 FARM Project
 Ministry of Agriculture, Livestock and Irrigation

Fostering Agricultural Revitalization in Myanmar
STATEMENT OF SPECIAL ACCOUNT ACTIVITIES
FOR THE YEAR ENDED MARCH 31, 2018

Account No [REDACTED]
 Account No [REDACTED]
 Bank [REDACTED]
 Address - [REDACTED]

		USD (or as otherwise denominated)	Local Currency Equiv
Opening Balance			
IFAD Special Account (Loan)		285,428.67	384,704,879.28
IFAD Special Account (Grant)		209,975.18	244,201,134.34
Add:			
IFAD Replenishments:			
Date -4/8/2017	WA No -005 L	971,979.56	1,323,836,160.72
Date -6/11/2017	WA No -007 L	315,531.68	431,016,274.88
Date -30/12/2017	WA No -008 & 9 L	1,296,997.61	1,767,807,742.43
Bank Interests			
Total		3,079,912.70	4,151,566,191.65
Deduct:			
Transfers to Operating Accounts:			
Date -22/9/2017	Loan	200,003.00	269,804,047.00
Date -23/11/2017	Loan	200,003.00	271,004,065.00
Date -7/12/2017	Loan	600,003.00	811,804,059.00
Date -14/12/2017	Loan	500,003.00	677,004,062.00
Date -27/12/2017	Loan	70,003.00	94,644,056.00
Date -19/1/2018	Loan	300,003.00	400,504,005.00
Date -26/3/2018	Loan	200,003.00	265,203,978.00
Date -22/2/2018	Grant	60,003.00	79,203,960.00
		2,130,024.00	2,869,172,232.00
Bank Charges		45.00	61,365.00
Exchange Rate Difference		-	(23,739,681.53)
Closing Balance as at 31/3/2018		949,843.70	1,258,592,913.12
(as per Bank Statement)			

949,843.70

Reconciliation for Designated Account for Loan & Grant

Closing Balance as at 31/3/2018			
IFAD Special Account (Loan)	799,871.52	1,326.00	1,060,629,635.52
IFAD Special Account (Grant)	149,972.18	1,320.00	197,963,277.60
Total Closing Balance	<u>949,843.70</u>	<u>1325.05</u>	<u>1,258,592,913.12</u>

Actual Closing Balance

IFAD Special Account (Loan)	799,871.52	1,117,335,420.31
IFAD Special Account (Grant)	149,972.18	164,997,174.34
Total Closing Balance	<u>949,843.70</u>	<u>1,282,332,594.65</u>
Exchange Rate Difference	-	(23,739,681.53)

Fostering Agricultural Revitalization in Myanmar
STATEMENT OF SPECIAL ACCOUNT RECONCILIATION
FOR THE YEAR ENDED MARCH 31, 2018

Account: [REDACTED]
Account: [REDACTED]
Bank: [REDACTED]
Address: [REDACTED]

					USD (or as otherwise denominated)	Local Currency Equiv
			Notes			
1	Initial Deposit				1,500,000.00	1,540,500,000.00
2	Less amount(s) recovered:					
3	Outstanding Amount advanced				1,500,000.00	1,540,500,000.00
	Represented by:					
4	Special Account Balance as at 31/3/2018				799,871.52	1,060,629,635.52
	Other Account	237,784,361.67	1,326.00	179,324.56	179,324.56	237,784,361.67
	Working Advance on 31/3/2018				979,196.08	1,298,413,997.19
	Total Balance as at 31/3/2018					
5	Plus amounts claimed but not yet credited as at 31/3/2018:					
	WA -010-L		Date		520,764.88	693,441,488.06
	Plus amounts withdrawn not yet claimed, composed of:					
	Was Prepared not yet submitted:					
	WA					
	Was not yet prepared:					
6	Total amount withdrawn not yet claimed				-	-
7	Less Interest earned and/or plus Bank charges (if included in the Special Account)				39.04	66,425.14
8	Total Special Account Advance as at 31/3/2018				1,500,000.00	1,991,921,910.39
	Difference between Line 3 and line 8				-	(451,421,910.39)

Notes:

a The difference between lines 3 and line 8 in local currency is due to exchange rate fluctuation.

Page -10 (Loan)


Wut Yee Aye
Finance Manager
FARM Project
Ministry of Agriculture, Livestock and Irrigation


Tun Win
Project Director
FARM Project
Ministry of Agriculture, Livestock and Irrigation

**Fostering Agricultural Revitalization in Myanmar
STATEMENT OF SPECIAL ACCOUNT RECONCILIATION
FOR THE YEAR ENDED SEPTEMBER 31, 2018**

Account
Account
Bank
Address:

					USD (or as otherwise denominated)	Local Currency Equiv
			Notes		250,000.00	301,750,000.00
1	Initial Deposit					
2	Less amount(s) recovered:					
3	Outstanding Amount advanced				250,000.00	301,750,000.00
	Represented by:					
4	Special Account Balance as at 31/3/2018	70,002,440.00	1,320.00	53,032.15	149,972.18	197,963,277.60
	Other Account				53,032.15	70,002,440.00
	Other Account				203,004.33	267,965,717.60
	Total Balance as at 31/3/2018					
5	Plus amounts claimed but not yet credited as at 30/9/2017:					
	WA		Date			
	WA		Date			
	Plus amounts withdrawn not yet claimed, composed of:					
	WAs Prepared not yet submitted:					
	WA not yet prepared: on 16-17	30,000,000.00	1,163.00		25,795.36	30,000,000.00
	WA not yet prepared: on 17-18	16,520,000.00	1,163.00		14,204.64	16,520,000.00
		9,201,520.00	1,320.00		6,970.85	9,201,520.00
6	Total amount withdrawn not yet claimed				46,970.85	55,721,520.00
7	Less Interest earned and/or plus Bank charges (if included in the Special Account)				24.82	30,077.74
8	Total Special Account Advance as at 31/3/2018				250,000.00	323,717,315.34
	Difference between Line 3 and line 8				0.00	(21,967,315.34)

Notes:

- a The difference between lines 3 and line 8 in local currency is due to exchange rate fluctuation.
b Indicate if amount in line 6 is eligible for financing by IFAD and provide reasons for not claiming

Remark
Saving from Exchange Rate

Page -10 (Grant)


Wut Yee Aye
Finance Manager
FARM Project

Ministry of Agriculture, Livestock and Irrigation


Tun Win
Project Director
FARM Project
Ministry of Agriculture, Livestock and Irrigation

PROJECT NAME AND NUMBER
SOEs-WITHDRAWAL APPLICATION STATEMENT
FOR THE YEAR ENDED MARCH 31, 2018
by Category of Expenditures in Local Currency

Notes	Description	Civil Works (I)	Equipment and Materials (II)	Consulting (III) Services	Goods Services & Inputs (IV)	Matching Grants and Associated Investment (V)	Operating Costs (VI)	Total	In USD Equivalent	Rejected from IFAD	Net Reimbursed
	Cat No										
	WA No: -002-L	294,000,000.00	56,938,100.00		5,522,950.00		208,895,864.00	565,356,914.00	547,812.82		547,812.82
	WA No: -003-L	487,668,000.00	25,149,025.00		14,192,654.00		180,270,818.00	707,280,497.00	559,643.00		559,643.00
	WA No: -004-L	828,221,040.00	12,713,500.00		13,280,066.00	41,600,000.00	125,331,305.00	1,021,145,911.00	823,342.95		823,342.95
	WA No: -002-G			105,908,720.00				105,908,720.00	92,300.00		92,300.00
	WA No: -005-L	128,905,745.00	67,094,250.00		289,961,365.00	273,900,000.00	433,767,069.00	1,193,628,429.00	971,979.56		971,979.56
	WA No: -006-L				40,470,000.00			40,470,000.00	30,000.00		30,000.00
	WA No: -007-L	57,979,000.00	218,500.00		26,782,685.00	146,000,000.00	194,403,048.33	425,383,233.33	315,531.68		315,531.68
	WA No: -008 & 00	1,129,396.31			10,258.96	87,258.94	70,083.40	1,296,997.61	1,296,997.61		1,296,997.61
	WA No: -010-L										
	Sub-total	1,797,903,181.31	162,113,375.00	105,908,720.00	390,219,978.96	461,587,258.94	1,142,738,187.73	4,060,470,701.94	4,637,607.62	-	4,637,607.62
	WA Application pending for submission:										
	WA No: -004-G				30,000,000.00			30,000,000.00	25,795.36		25,795.36
	WA No: -004-G			25,721,520.00				25,721,520.00	21,175.49		21,175.49
	WA No: -010-L	26,201,500.00	3,465,000.00		59,545,362.00	391,430,000.00	212,799,626.06	693,441,488.06	520,764.89		520,764.89
	Sub-total	26,201,500.00	3,465,000.00	25,721,520.00	89,545,362.00	391,430,000.00	212,799,626.06	749,163,008.06	567,735.74		567,735.74
	TOTAL	1,824,104,681.31	165,578,375.00	131,630,240.00	479,765,340.96	853,017,258.94	1,355,537,813.79	4,809,633,710.00	5,205,343.36		5,205,343.36

Withdrawal Applications are submitted for reimbursement to IFAD using the historical exchange rate of the transfers to the Operating Account
Expenditures partially or totally rejected by IFAD (if any) should be detailed here.
This statement should be reconciled with the Statement of Receipts and Payments.

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Wut Yee Aye
Finance Manager
FARM Project

Ministry of Agriculture, Livestock and Irrigation



Tun Win
Project Director
FARM Project

Ministry of Agriculture, Livestock and Irrigation

FOSTERING AGRICULTURAL REVITALIZATION IN MYANMAR
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31, 2018

1. FINANCIAL REPORTING UNDER INTERNATIONAL PUBLIC SECTOR ACCOUNTING STANDARDS (IPSAS)

In accordance with International Public Sector Accounting Standards (IPSAS), notes to the financial statements of an entity should:

- Present any information about the basis of preparation of the financial statements and the specific accounting policies selected and applied for significant transactions and other events, and
- Provide additional information **which is not presented on the face of the financial statements but is necessary for a fair presentation of the entity's cash receipts, cash payments, cash balances and other statements as statement of financial position**

2 SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

A Basis of Preparation

The financial statements have been prepared in accordance with International Public Sector Accounting Standards (IPSAS) with particular emphasis on Cash Basis Financial Reporting under the Cash Basis of Accounting

B Cash Basis of Accounting

The cash basis of accounting recognizes transactions and events only when cash is received or paid by the entity.

C Foreign Currency Transactions

Foreign currency translation for the income and expenditure account items are converted using the actual historic exchange rate at the conversion from special to local account. Where part of the expenditures has to be met from the proceeds of subsequent draw downs from special to local account, this is done on First in First out (FIFO) basis. All local expenditures paid from the local accounts/currency are translated back to the USD at the actual rate used for the transfer from special to local account. Cash balances held in foreign currency are reported using the closing rate. Gains/Losses on foreign currency transactions/balances are dealt within the Statement of Special Account Activities

3 BUDGET

The budget is developed on the same accounting basis (cash basis), same classification and for the same period as the financial statements. Material variances (above XXX) have been explained as notes to the financial statements

2 CASH/FUND BALANCES -31'MARCH 2018

Reconciliation

	2015-2016 USD	2016-2017 USD	2017-2018 USD
Cash Accounts	317,208.47	715,333.74	1,182,200.41
Receivable from MOF	15,651.56	15,651.56	
	<u>332,860.03</u>	<u>730,985.30</u>	<u>1,182,200.41</u>

Analyses of aging of advances to be included detailing and providing reasons for long outstanding advances

4-a

CASH DETAILS			
	2015-2016 USD	2016-2017 USD	2017-2018 USD
IFAD Special Account (Loan) / [REDACTED]	2,472.72	285,428.67	799,871.52
IFAD Special Account (Grant) [REDACTED]	157,690.18	149,972.18	149,972.18
er Account (Loan) [REDACTED]	157,045.57	226,900.74	179,324.56
Other Account (Grant) [REDACTED]	-	53,032.15	53,032.15
Petty cash			
	<u>317,208.47</u>	<u>715,333.74</u>	<u>1,182,200.41</u>

3 DIRECT PAYMENTS

There is no direct payment 2016-2017 and 2015-2016

4 GOVERNMENT COUNTERPART FUNDS

Details here. Cumulative contributions, yearly contributions (compared to budget). For information only
Include details of tax treatment and counterpart contributions as tax exemption.

Please provide information as per this table

FINANCING	Cumulative up to previous Year	Curent Fiscal Year	Cumulative up to Date
Government Funds			
Civil Works	384,981.30	432,963.43	817,944.73
Equipment and Materials	-		-
Consulting Services	-		-
Goods Services & Inputs	81,801.77	38,445.18	120,246.95
Matching Grants and Associated Investment	267,762.88	317,253.09	585,015.97
Operating Costs	96,793.60	129,939.48	226,733.08
Total - Government	831,339.55	918,601.18	1,749,940.73

Total Expenses as per Statement of Receipts and
Payments and Comparison of Budget and actual
Difference

831,339.55 918,601.18
(0.00) -


Wut Yee Aye
Finance Manager
FARM Project

Ministry of Agriculture, Livestock and Irrigation


Tun Win
Project Director
FARM Project
Ministry of Agriculture, Livestock and Irrigation

2 OTHER DONOR FUNDS

There is no other donor funds.

3 OTHER RECEIPTS

2017-2018 Loc currency	200X-1 Loc currency
---------------------------	------------------------

Interest income xxx
other income (specify) xxx
xxx
xxx
xxx

There is no other other receipts.

4 NON-CURRENT ASSETS (for disclosure purposes only)

Financial Statement Currency

	Cat 1-Infrastructure 200X		Cat 2 Vehicles 200X		Cat 3-Equipment 200X	
	200X	200X-1	200X	200X-1	200X	200X-1
Opening Balance	xxx	xxx	xxx	xxx	xxx	xxx
Additions (Statement of Receipts and Payments)	xxx	xxx	xxx	xxx	xxx	xxx
Disposals	xxx	xxx	xxx	xxx	xxx	xxx
Closing Balance	xxx	xxx	xxx	xxx	xxx	xxx

This schedule includes all assets acquired from the commencement of the Project. These assets are stated at cost. Existence and beneficial ownership to be verified by the auditors.

Apart of the summary schedule, details schedules for yearly changes to be included.

4 NON-CURRENT ASSETS (for disclosure purposes only)

Financial Statement Currency

	Communication 2016-2017		Furniture 2016-2017		IT Equipment 2016-2017		Vehicle 2016-2017		Other Equipment 2016-2017	
	2014-2016	2017-2018	2014-2016	2017-2018	2014-2016	2017-2018	2014-2016	2017-2018	2014-2016	2017-2018
Opening Balance		1,170,000		9,786,400		37,001,000		14,985,000		6,945,000
Additions (Statement of Receipts and Payments)	1,170,000	3,325,000	9,786,400	8,487,400	37,001,000	27,920,000	14,985,000	Nil	6,945,000	10,550,000
Disposals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Closing Balance	1,170,000	4,495,000	9,786,400	18,273,800	37,001,000	64,999,500	14,985,000	14,985,000	6,945,000	17,495,000

This schedule includes all assets acquired from the commencement of the Project. These assets are stated at cost. Existence and beneficial ownership to be verified by the auditors.

Apart of the summary schedule, details schedules for yearly changes to be included.



Wut Yee Aye
Finance Manager
FARM Project

Ministry of Agriculture, Livestock and Irrigation



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Project Director
FARM Project

Ministry of Agriculture, Livestock and Irrigation

2 YEARLY PROCUREMENTS

Include here a list of the yearly procurements including methods

Consultant Procurement

No.	Contract No.	Position	Person Months	Estimated amount in US \$	Selection Method
1	FARM/C/17/01	International TA and Supervision to Irrig Dept Design and Construction Groups (ID dept)	6	Cancelled	QCBS
2	FARM/C/17/02	International Trainer on the Land consolidation and Water Management	1	Cancelled	QCBS
3	FARM/C/17/03	International TA for ToT	2	Cancelled	QCBS
4	FARM/C/17/04	Agri-Business and value chain	12	14400	QCBS
5	FARM/C/17/05	Agriculture on-farm research specialist/ Advisor to the Project Director	12	27600	QCBS
6	FARM/C/17/06	Agriculture business and value chain specialist	12	24000.00	QCBS
7	FARM/C/17/07	Community Development and Gender Specialist	12	24000.00	QCBS
8	FARM/C/17/08	Water user group specialist	12	24000.00	QCBS
9	FARM/C/17/09	Community development and gender consultant	12	18000.00	QCBS
10	FARM/C/17/10	Salary - Rural Finance Specialist	12	27,600.0	QCBS
11	FARM/C/17/11	Rural Finance Facilitator (1)	12	14,400.0	QCBS
12	FARM/C/17/12	Internal Audit	10	20000.00	QCBS
13	FARM/C/17/13	Annual Audit Fee	10	30000.00	QCBS
14	FARM/C/17/14	Project Director	12	32,400.0	QCBS
15	FARM/C/17/15	Procurement/Contract Management Specialist	12	27,600.0	QCBS
16	FARM/C/17/16	Monitoring & Evaluation Specialist	12	27,600.0	QCBS
17	FARM/C/17/17	Finance Manager	12	27,600.0	QCBS
18	FARM/C/17/18	Accountant	12	18,000.0	QCBS
19	FARM/C/17/19	Secretary	12	9,600.0	QCBS
20	FARM/C/17/20	Rural Finance Facilitator (2)	12	14,400.0	QCBS
21	FARM/C/17/21	Rural Finance Facilitator (3)	12	14,400.0	QCBS
22	FARM/C/17/22	Rural Finance Facilitator (4)	12	14,400.0	QCBS
23	FARM/C/17/23	National Agricultural Infrastructure	12	30,000.0	QCBS
24	FARM/C/17/24	Procurement Assistant	12	14,400.0	QCBS
25	FARM/C/17/25	National Project Management Sp	12	30,000.0	QCBS
26	FARM/C/17/26	Agricultural Economist	2	6,000.0	QCBS
Total Cost (19 Packages)				381,200.00	

Goods Procurement

No.	Contract No.	DESCRIPTION	Lot #	Estimated amount in US \$	Procurement Method
5	G-5	Agricultural tool & test kits for all KCs	1	20,000	NCB

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8	G - 8	15 Units of Laptops, printers and projectors including screen for Last batch KCs	1	24,500	Local Shopping
9	G - 9	Furniture for PCU office	1	20,000	Local Shopping
10	G - 10	Furniture for KCs	1	10,000	NCB
11	G - 11	Demo Plots (seeds, Pesticides, Herbicide, Agri Chemical, Fertilizers)	1	4,200	Direct
12	G - 12	Demo Plots (seeds, Pesticides, Herbicide, Agri Chemical, Fertilizers)	1	6,300	Direct
13	G - 13	Demo Plots (seeds, Pesticides, Herbicide, Agri Chemical, Fertilizers)	1	7,800	Direct
14	G - 14	Demo Plots (seeds, Pesticides, Herbicide, Agri Chemical, Fertilizers)	1	3,000	Direct
15	G - 15	Agricultural books & Pamphlets	1	1,500	Local Shopping
16	G - 16	FARM project promotional items	1	20,000	Local Shopping
17	G - 17	Drone for Cadastral survey (for DALMS)	1	2,500	Local Shopping
18	G - 18	High performance desktop computers for DALAMS)	2	3,000	Local Shopping
19	G - 19	Geomedia Professional GIS Software	1	8,000	Local Shopping
20	G - 20	Plant Health Clinic Equipment	1	20,000	Local Shopping
21	G - 21	Website writing	1	15,000	Local Shopping
22	G-22	Sound system for KCs	1	5,000	Local Shopping
	G22				
		Total (16 Packages)		170,800	

Procurement of Works

No.	Contract No.	DESCRIPTION	Lot #	Estimated amount in US \$	Procurement Method
1	FARM/W/17/01	Electrical Installation & connection for KCs form Electrical power cooperation/village electrical committee (Multiple small Pos)		95,250	Direct contract with EPC & VEC
2	FARM/W/17/02	Land Consolidation Works for 54 acres (Amendment 1 on previous two contracts)	1	50,000	Direct Contract ID
3	FARM/W/17/03	Land Consolidation Works for 130.84 acres (Amendment 2 on previous two contracts)		150,000	Direct Contract ID


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4	FARM/W/17/04	Land Consolidation Works for 852 acres within Paunglaung Irrigation Area (Amendment 4 on previous two contracts)	1	2,000,000	Direct Contract ID
5	FARM/W/17/04	Land Consolidation Works for 1500 acres within Chaungmanage Irrigation area (Amendment 5 on previous two contracts)	1	Cancelled	Direct Contract ID
6	FARM/W/17/05	New 15 KC Building including water tank & septic tanks & security iron frame Dsigning	1	3,000	Direct purchase
7	FARM/W/17/06	PCU Office Design	1	3,000	Direct purchase
Total (7 packages)				2,301,250	

3 ALLOCATION AND USE OF THE FUNDS OF THE LOAN For 2017-2018 (WA- 005L to 009 L)

Category	Allocated		Disbursed		Available Balance	
	Amount SDR	Equivalent USD (or otherwise)	Amount SDR	Equivalent USD (or otherwise)	Amount SDR	Equivalent USD (or otherwise)
I - Civil Works	5,020,000	7,736,997.53	902,149.67	1,280,659.78	4,117,850	6,456,338
II - Equipment and Materials	240,000	369,896	39,677.78	56,100.08	200,322	313,796
IV - Goods Services & Inputs	2,270,000	3,498,602	214,811.98	303,832.48	2,055,188	3,194,770
V - Matching Grants and Associated Investment	1,870,000	2,882,109	288,475.06	407,547.93	1,581,525	2,474,561
VI - Operating Costs	1,540,000	2,373,501	401,035.91	566,368.60	1,138,964	1,807,133
Unallocated	1,210,000	1,864,894	-	-	1,210,000	1,864,894
	12,150,000	18,726,000	1,846,150.40	2,614,508.87	10,303,850	16,111,491

3 ALLOCATION AND USE OF THE FUNDS OF THE GRANT for 2017-2018

Category	Allocated		Disbursed		Available Balance	
	Amount SDR	Equivalent USD (or otherwise)	Amount SDR	Equivalent USD (or otherwise)	Amount SDR	Equivalent USD (or otherwise)
III - Consulting Services	510,000	786,030			510,000	786,030
	510,000	786,030	-	-	510,000	786,030

4 RECONCILIATION OF FUNDS DISBURSED BY IFAD AND FUNDS RECEIVED BY THE PROGRAMME

Reconciliation here

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Land Consolidation Outstanding Balance on 31.3.2018
(for disclosure purposes only)

Description	Reference No	Contract Amount	80% Advance -MMK	USD	Payment Date	Balance
Land Consolidation Works in Pauk Myaing Village, Lawe Township for 355.25 Acres /Total Cost -MMK 858,596,047.74-Advance (80%) 686,877,000 ,Outstanding - 171,719,047	BPV-075	858,596,047.74	686,877,000.00	507,470.00	7.12.2017	171,719,047.74
Land Consolidation Works in Pyanchi/ Alay kyun Village, Lawe Township for 468.09 Acres /Total Cost -MMK 1,043,035,169.46-Advance (80%) 834,428,000 ,Outstanding -208,607,169.46	BPV-080	1,043,035,169.46	834,428,000.00	616,437.00	14.12.2017	208,607,169.46
Total		1,901,631,217.20	1,521,305,000.00	1,123,907.00		380,326,217.20


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Bank Book for OA and DA Account (Loan) - April to 31 March'18

In										Out		Balance	
Date	Description	Cheque No	Ref;	EDD (USD)	Exchange - rate	OA (MMK)	Cheque No	Ref;	Exch: - rate	EDD (USD)	OA (MMK)	Balance - EDD (USD)	Balance-OA (MMK)
1/4/2017	Opening Balance			285,428.67	1,339	36,020,093							36,020,093
1/4/2017	Opening Balance				1,349	269,800,000							305,820,093
5/6/2017	PCU staffs salary for (April& May:17)						Ka Nga-593775	Expenses	1,339		33,093,944	285,428.67	272,726,149
13/6/2017	PCU staffs salary of Tax for (April& May:17)						Sa-883478	Expenses	1,339		2,793,278	285,428.67	269,932,871
13/6/2017	PCU Cost & KCM Allowance (April&May:17)						Sa-883476	Expenses	1,339		132,871	285,428.67	269,800,000
13/6/2017	PCU Cost & KCM Allowance (April&May:17)						Sa-883476	Expenses	1,349		29,930,511	285,428.67	239,869,489
13/6/2017	Petty Cash of PCU for June'17						Sa-883477	Adv	1,349		1,000,000	285,428.67	238,869,489
13/6/2017	Car Rental Tax for April & May'17						Sa-883479	Expenses	1,349		139,200	285,428.67	238,730,289
21.6.2017	Advance of Training for KCM(40)						Sa-883480	Adv	1,349		3,400,000	285,428.67	235,330,289
21.6.2017	Admin Expenses for KC						Sa-883481	Expenses	1,349		1,065,535	285,428.67	234,264,754
21.6.2017	Admin Expenses for PCU						Sa-883481	Expenses	1,349		1,159,845	285,428.67	233,104,909
28.6.2017	Basic Booking Training						Sa-883482	Expenses	1,349		813,940	285,428.67	232,290,969
28.6.2017	Petty Cash of KCM						Sa-883482	Expenses	1,349		1,311,840	285,428.67	230,979,129
30.6.2017	PCU staffs salary for June'17						Sa-883483	Expenses	1,349		19,394,367.00	285,428.67	211,584,762
30.6.2017	PCU Income Tax for June'17						Sa-883484	Expenses	1,349		1,781,555	285,428.67	209,803,207
30.6.2017	KCM Allowance& Clerk						Sa-883485	Expenses	1,349		10,840,000.00	285,428.67	198,963,207
5.7.2017	Basic Booking Training						Sa-883486	Expenses	1,349		1,308,270.00	285,428.67	197,654,937
5.7.2017	Fuel Cost & Car Rental Charges for June'17						Sa-883486	Expenses	1,349		4,132,366.00	285,428.67	193,522,571
5.7.2017	2% Tax of Car Rental Charges- June'17						Sa-883487	Expenses	1,349		69,600.00	285,428.67	193,452,971
14.7.2017	IFAD Service Charges for June'17						Sa-883488	Expenses	1,349		17,603,540.46	285,428.67	175,849,430
18.7.2017	Petty Cash for July'17						Sa-883490	Expenses	1,349		904,910.00	285,428.67	174,944,520
21.7.2017	Outstanding for 54 & 130.84 - Land Consolidation						A-085650	Expenses	1,349		57,979,000.00	285,428.67	116,965,520
1.8.2017	TOT to KCM40						Sa-883491	Adv	1,349		1,800,000.00	285,428.67	115,165,520
1.8.2017	Fuel Cost & Car Rental Charges for July'17						Sa-883492	Expenses	1,349		4,160,052.00	285,428.67	111,005,468
1.8.2017	KCM Allowance (July'17)						Sa-883492	Expenses	1,349		10,740,000.00	285,428.67	100,265,468
1.8.2017	Monthly Meeting (June'17)						Sa-883492	Expenses	1,349		100,000.00	285,428.67	100,165,468
1.8.2017	Q1 Demo Plot						Sa-883492	Expenses	1,349		2,211,894.00	285,428.67	97,953,574
1.8.2017	2% Tax for Q1 Demo Plot						Sa-883493	Expenses	1,349		25,906.00	285,428.67	97,927,668
1.8.2017	2% Tax for Car Rental (July'17)						Sa-883493	Expenses	1,349		70,000.00	285,428.67	97,857,668

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In										Out		Balance	
Date	Description	Cheque No	Ref;	EDD (USD)	Exchange - rate	OA (MMK)	Cheque No	Ref;	Exch: - rate	EDD (USD)	OA (MMK)	Balance - EDD (USD)	Balance-OA (MMK)
1.8.2017	IFAD Services Charges on June'17 -Bank Charges						Sa-883494	Expenses	1,349		42,041.26	285,428.67	97,815,627
2.8.2017	Salary of PCU Staff for July'17						Sa-883496	Expenses	1,349		14,547,825.00	285,428.67	83,267,802
2.8.2017	Income Tax of PCU Staffs for July'17						Sa-883497	Expenses	1,349		953,594.00	285,428.67	82,314,208
4.8.2017	Fund Received from IFAD for WAS (Rate 1362MMK)			971,964.56								285,428.67	
4.8.2017	Refund from CDGS for WA clearance -3400000				1,349	73,100						1,257,393.23	82,387,308
8.8.2017	KC Petty Cash for May&June'17						Sa-883498	Expenses	1,349		2,446,775.00	1,257,393.23	79,940,533
8.8.2017	KC Petty Cash for May&June'17						Sa-883498	Expenses	1,349		606,750.00	1,257,393.23	79,333,783
8.8.2017	External Hard Disk -CDGS						Sa-883498	Expenses	1,349		78,500.00	1,257,393.23	79,255,283
16.8.2017	Petty Cash for August'17						Sa-883499	Expenses	1,349		992,550.00	1,257,393.23	78,262,733
30.8.2017	Received from MOAI for IFAD Service Fees on June'17								1,349		(17,645,582)	1,257,393.23	95,908,315
1.9.2017	Finance Refresher Training						Sa-883500	Expenses	1,349		532,000.00	1,257,393.23	95,376,315
1.9.2017	KC Petty Cash (July'17)						Sa-883500	Expenses	1,349		2,346,900.00	1,257,393.23	93,029,415
1.9.2017	Car Rental Charges & Fuel cost						Sa-883500	Expenses	1,349		4,385,000.00	1,257,393.23	88,644,415
1.9.2017	Supporting Staffs of Field Allowance (July'17)						Sa-883500	Expenses	1,349		450,000.00	1,257,393.23	88,194,415
1.9.2017	PCU Staff Salary (August'17)						Sa-883500	Expenses	1,349		14,100,200.00	1,257,393.23	74,094,215
1.9.2017	Allowance of PCU Supporting Staffs (June & July'17)						Sa-883500	Expenses	1,349		900,000.00	1,257,393.23	73,194,215
1.9.2017	KC allowance (Aug'17)						Sa-883500	Expenses	1,349		11,040,000.00	1,257,393.23	62,154,215
7.9.2017	TOT Training to Farmer CIG						Sa-921001	Expenses	1,349		1,394,425.00	1,257,393.23	60,759,790
7.9.2017	CIG Basic Concept Training						Sa-921001	Adv	1,349		1,750,000.00	1,257,393.23	59,009,790
18.9.2017	Q2 Demo Plot for material -50%						Sa-921002	Expenses	1,349		3,930,000.00	1,257,393.23	55,079,790
18.9.2017	Monthly Meeting (July'17)						Sa-921002	Expenses	1,349		100,000.00	1,257,393.23	54,979,790
18.9.2017	Replenishment Petty Cash for Sept'17						Sa-921002	Expenses	1,349		910,840.00	1,257,393.23	54,068,950
22.9.2017	USD Convert to MMK (from DA to OA)		First		1,349	269,804,047		Expenses	1,349	200,000.00		1,257,393.23	323,872,997
22.9.2017	Bank Charges USD Convert to MMK (from DA to OA)							Expenses	1,349		3.00	1,057,393.23	323,868,950
28.9.2017	CIG 73 Groups						Sa-921003	Expenses	1,349		146,000,000.00	1,057,390.23	177,868,950
28.9.2017	Fuel Cost						Sa-921003	Expenses	1,349		670,000.00	1,057,390.23	177,198,950
28.9.2017	TOT Training to Farmer CIG						Sa-921003	Expenses	1,349		1,574,750.00	1,057,390.23	175,624,200

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In													Out		Balance	
Date	Description	Cheque No	Ref;	EDD (USD)	Exchange - rate	OA (MMK)	Cheque No	Ref;	Exch: - rate	EDD (USD)	OA (MMK)	Balance - EDD (USD)	Balance-OA (MMK)			
28.9.2017	Allowance of PCU Supporting Staffs (Aug & Sept'17)						Sa-921003	Expenses	1,349		900,000.00	1,057,390.23	174,724,200			
28.9.2017	PCU Staff Salary (Sept'17)						Sa-921003	Expenses	1,349		15,323,293.00	1,057,390.23	159,400,907			
28.9.2017	Field Allowance of Supporting Staffs (Aug & Sept'17)						Sa-921003	Expenses	1,349		1,100,000.00	1,057,390.23	158,300,907			
28.9.2017	KC Allowance (Sept'17)						Sa-921003	Expenses	1,349		10,700,000.00	1,057,390.23	147,600,907			
28.9.2017	Field Allowance for Land Consolidation						Sa-921003	Expenses	1,349		110,000.00	1,057,390.23	147,490,907			
13.10.2017	Q2 Demo Plot for Transportation Charges						Sa-921004	Expenses	1,349		366,250.00	1,057,390.23	147,124,657			
13.10.2017	Fuel Cost for Office Car						Sa-921004	Expenses	1,349		550,000.00	1,057,390.23	146,574,657			
13.10.2017	Q2 Demo Plot for Material						Sa-921005	Expenses	1,349		831,000.00	1,057,390.23	145,743,657			
13.10.2017	Q2 Demo Plot for material -50% (Final Payment)						Sa-921005	Expenses	1,349		3,934,897.00	1,057,390.23	141,808,760			
23.10.2017	Field Allowance for PLUP activity						Sa-921006	Expenses	1,349		50,000.00	1,057,390.23	141,758,760			
23.10.2017	PCU Petty Cash						Sa-921006	Expenses	1,349		823,668.00	1,057,390.23	140,935,092			
23.10.2017	CIG Basic Concept Training (Deficit)						Sa-921006	Expenses	1,349		423,850.00	1,057,390.23	140,511,242			
23.10.2017	Q2 Demo Plots -Labour Charges (70%)						Sa-921006	Expenses	1,349		4,102,000.00	1,057,390.23	136,409,242			
23.10.2017	Office Car Rental Charges (Sept'17)						Sa-921006	Expenses	1,349		3,500,000.00	1,057,390.23	132,909,242			
23.10.2017	Fuel Cost for Office Car						Sa-921006	Expenses	1,349		475,000.00	1,057,390.23	132,434,242			
17.10.2017	Land Consolidation Design to ID						A-085654	Expenses	1,349		7,405,500.00	1,057,390.23	125,028,742			
31.10.17	KC Petty Cash (Aug'17)						Sa-921007	Expenses	1,349		2,784,650.00	1,057,390.23	122,244,092			
31.10.17	TOT Training to Farmer CIG						Sa-921007	Expenses	1,349		661,300.00	1,057,390.23	121,582,792			
31.10.17	Field Allowance for Supporting Staffs						Sa-921007	Expenses	1,349		550,000.00	1,057,390.23	121,032,792			
31.10.17	Office Car Rental Charges (Oct'17)						Sa-921007	Expenses	1,349		3,500,000.00	1,057,390.23	117,532,792			
31.10.17	Allowance of PCU Supporting Staffs (Oct'17)						Sa-921007	Expenses	1,349		450,000.00	1,057,390.23	117,082,792			
31.10.17	KCM Allowance (Oct'17)						Sa-921007	Expenses	1,349		10,440,000.00	1,057,390.23	106,642,792			
31.10.17	KC Petty Cash (Sept'17)						Sa-921007	Expenses	1,349		2,613,445.00	1,057,390.23	104,029,347			
1.11.2017	PCU Staff Salary (Oct'17)						Sa-921008	Expenses	1,349		17,907,861.00	1,057,390.23	86,121,486			
6.11.2017	Fund Received from IFAD for WAS (Rate 1366MMK)			315,516.68								1,057,390.23	86,121,486			
7.11.2017	KC Petty Cash (Oct'17)						Sa-921009	Expenses	1,349		670,300.00	1,372,906.91	85,451,186			

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In														Out			Balance	
Date	Description	Cheque No	Ref;	EDD (USD)	Exchange - rate	OA (MMK)	Cheque No	Ref;	Exch: - rate	EDD (USD)	OA (MMK)	Balance - EDD (USD)	Balance-OA (MMK)					
7.11.2017	Field Allowance for LandConsolidation						Sa-921009	Expenses	1,349		90,000.00	1,372,906.91	85,361,186					
7.11.2017	Coordination Meeting with CDGS						Sa-921009	Expenses	1,349		110,000.00	1,372,906.91	85,251,186					
7.11.2017	KC Monthly Meeting						Sa-921009	Expenses	1,349		40,000.00	1,372,906.91	85,211,186					
23.11.2017	Fuel Cost						Sa-921010	Expenses	1,349		827,000.00	1,372,906.91	84,384,186					
17.11.2017	KC Petty Cash (Oct'17)						Sa-921011	Expenses	1,349		439,950.00	1,372,906.91	83,944,236					
17.11.2017	Q2 Demo Plots -Labour Charges 30% (Final Payment)						Sa-921011	Expenses	1,349		1,498,250.00	1,372,906.91	82,445,986					
23.11.2017	USD Convert to MMK (from DA to OA)		Second		1,355	271,000,000		Expenses	1,349	200,000.00		1,372,906.91	353,445,986					
23.11.2017	Bank Charges USD Convert to MMK (from DA to OA)				1,355	4,065		Expenses	1,355	3.00		1,172,906.91	353,445,986					
28.11.2017	CIG 59 Groups (118,000,000)							Expenses	1,349		53,028,544.00	1,172,903.91	300,417,442					
28.11.2017	CIG 59 Groups (118,000,000)							Expenses	1,355		64,971,456.00	1,172,903.91	235,445,986					
29.11.2017	Repair for Toilet							Expenses	1,355		288,000.00	1,172,903.91	235,157,986					
29.11.2017	Fuel Cost							Expenses	1,355		852,000.00	1,172,903.91	234,305,986					
29.11.2017	Salary of PCU Staff for Nov'17							Expenses	1,349		29,417,442.00	1,172,903.91	204,888,544					
29.11.2017	Car Rental (Nov'17)							Expenses	1,355		3,500,000.00	1,172,903.91	201,388,544					
1.12.2017	Fuel & Cycle Allowance for Nov;17							Expenses	1,355		450,000.00	1,172,903.91	200,938,544					
1.12.2017	WA for Training -70%							Expenses	1,355		900,000.00	1,172,903.91	200,038,544					
1.12.2017	WA for CIG Concept Training - 70%							Expenses	1,355		970,000.00	1,172,903.91	199,068,544					
1.12.2017	KC Field Allowance (Nov;17)							Expenses	1,355		10,440,000.00	1,172,903.91	188,628,544					
6.12.2017	Field Allowances (Supporting Staffs)							Expenses	1,355		550,000.00	1,172,903.91	188,078,544					
6.12.2017	PCU Petty Cash							Expenses	1,355		711,669.00	1,172,903.91	187,366,875					
6.12.2017	WA for CIG Concept Training - 70%							Expenses	1,355		1,100,000.00	1,172,903.91	186,266,875					
6.12.2017	KC Petty Cash							Expenses	1,355		2,862,261.00	1,172,903.91	183,404,614					
7.12.2017	USD Convert to MMK (from DA to OA)		Third		1,353	811,800,000				600,000.00		1,172,903.91	995,204,614					
7.12.2017	Bank Charges -USD Convert to MMK (from DA to OA)				1,353	4,059			1,353	3.00		572,903.91	995,204,614					

FARM Project

Bank Book for OA and DA Account (Loan) - April to 31 March '18

Date	Description	In					Out			Balance			
		Cheque No	Ref;	EDD (USD)	Exchange - rate	OA (MMK)	Cheque No	Ref;	Exch: - rate	EDD (USD)	OA (MMK)	Balance - EDD (USD)	Balance-OA (MMK)
7.12.2017	Land Consolidation Works in Pauk Myaing Village, Lawe Township for 355.25 Acers /Total Cost -MMK 858,596,047.74-Advance (80%) 686,877,000 ,Outstanding -171,719,047								1,355		183,404,614	572,900.91	811,800,000
7.12.2017	Land Consolidation Works in Pauk Myaing Village, Lawe Township for 355.25 Acers /Total Cost -MMK 858,596,047.74-Advance (80%) 686,877,000 ,Outstanding -171,719,047								1,353		503,472,386	572,900.91	308,327,614
14.12.2017	USD Convert to MMK (from DA to OA)		Fourth		1,354	677,000,000				500,000.00		572,900.91	985,327,614
14.12.2017	Bank Charges -USD Convert to MMK (from DA to OA)				1,354	4,062			1,354	3.00	4,062	72,900.91	985,327,614
14.12.2017	Land Consolidation Works in Pyanchi/ Alay kyun Village, Lawe Township for 468.09 Acers /Total Cost -MMK 1,043,035,169.46-Advance (80%) 834,428,000 ,Outstanding -171,719,047								1,353		308,327,614	72,897.91	677,000,000
14.12.2017	Land Consolidation Works in Pyanchi/ Alay kyun Village, Lawe Township for 468.09 Acers /Total Cost -MMK 1,043,035,169.46-Advance (80%) 834,428,000 ,Outstanding -171,719,047								1,354		526,100,386	72,897.91	150,899,614
14.12.2017	Field allowance for PD & Supporting Staffs								1,354		120,000	72,897.91	150,779,614
14.12.2017	C/G (60) (Batch 7 to 7.3)								1,354		120,600,000	72,897.91	30,179,614
14.12.2017	Air Ticket Charges for 2KCMs and 1 Farmer								1,354		1,031,940	72,897.91	29,147,674
21.12.2017	Field Allowance for PD-2 months								1,354		300,000	72,897.91	28,847,674
21.12.2017	Car Rental 9H/9005								1,354		1,850,000	72,897.91	26,997,674
21.12.2017	Fuel Cost								1,354		1,420,000	72,897.91	25,577,674

FARM Project

Bank Book for OA and DA Account (Loan) - April to 31 March'18

Date	Description	Cheque No	Ref;	In			Out			Balance		
				Exchange - rate	OA (MMK)	Cheque No	Ref;	Exch: - rate	EDD (USD)	OA (MMK)	Balance - EDD (USD)	Balance-OA (MMK)
22.12.2017	Petty Cash							1,354		942,660	72,897.91	24,635,014
	WA clearance for CIG							1,354		140,800	72,897.91	24,494,214
	Bookkeeping Training -deficit							1,354		207,350	72,897.91	24,286,864
	WA clearance for Household											
	Methodology Training -deficit											
	USD Convert to MMK (from DA to OA)		Five	1,352	94,640,000				70,000.00		72,897.91	118,926,864
27.12.2017	Bank Charges -USD Convert to MMK (from DA to OA)			1,352	4,056				3.00		2,897.91	118,926,864
27.12.2017	Payment to Gone Shein Kyal for 16-17 outstanding balance							1,354		14,131,864	2,894.91	104,795,000
	Payment to Gone Shein Kyal for 16-17 outstanding balance							1,352		11,699,636	2,894.91	93,095,364
27.12.2017	PCU Staff Salary (Dec'17)-USD							1,354		10,155,000	2,894.91	82,940,364
29.12.2017	PCU Staff Salary (Dec'17)-MMK							1,352		17,224,658	2,894.91	65,715,706
	Supporting Staffs of Field Allowance (Dec'17)							1,352		450,000	2,894.91	65,265,706
29.12.2017	CAR Rental for 2 Vehicles							1,352		3,500,000	2,894.91	61,765,706
29.12.2017	Farm Safety Awareness Talk							1,352		132,250	2,894.91	61,633,456
	Fund Received from IFAD for WA 8 & 9					1,296,982.61					2,894.91	61,633,456
3.1.2018	KC Petty Cash (Nov;17)							1,352		3,374,650	1,299,877.52	58,258,806
3.1.2018	Field Allowance (Supporting Staffs)							1,352		180,000	1,299,877.52	58,078,806
9.1.2018	PCU Petty Cash										1,299,877.52	58,078,806
9.1.2018	KCM & 2nd Staff Field Allowance										1,299,877.52	58,078,806
15.1.2018	PM & Staff -Field Allowance							1,352		160,000	1,299,877.52	57,918,806
15.1.2018	Value Chain Analysis (Deficit)							1,352		160,112	1,299,877.52	57,758,694
15.1.2018	MOALI Supporting Staffs							1,352		320,000	1,299,877.52	57,438,694
15.1.2018	PD Field Allowance							1,352		100,000	1,299,877.52	57,338,694
	USD Convert to MMK (from DA to OA)		Six	1,335	400,500,000				300,000.00		1,299,877.52	457,838,694
19.1.2018	Bank Charges -USD Convert to MMK (from DA to OA)			1,335	4,005				3.00	4,005	999,877.52	457,838,694
19.1.2018	Advance for Trial Plots in Land Development Area							1,352		4,000,000	999,874.52	453,838,694
19.1.2018	Advance for PRA Training							1,352		2,295,300	999,874.52	451,543,394

FARM Project

Bank Book for OA and DA Account (Loan) - April to 31 March '18

In										Out		Balance	
Date	Description	Cheque No	Ref;	EDD (USD)	Exchange - rate	OA (MMK)	Cheque No	Ref;	Exch: - rate	EDD (USD)	OA (MMK)	Balance - (USD)	Balance-OA (MMK)
19.1.2018	Accommodation for 2KCMs and 1 Farmer to attend Training								1,352		276,000	999,874.52	451,267,394
19.1.2018	Transalation of Audit Report											999,874.52	451,267,394
19.1.2018	Enumerator - Mind Term Review											999,874.52	451,267,394
19.1.2018	KCM's Petty Cash (Dec;17)											999,874.52	451,267,394
19.1.2018	Rental Charges for Office Car (9H/9005)											999,874.52	451,267,394
22.1.2018	CIG (16) Groups								1,352		44,055,369	999,874.52	407,212,025
22.1.2018	CIG (16) Groups								1,335		9,944,631	999,874.52	397,267,394
22.1.2018	Fuel Cost								1,335		2,195,000	999,874.52	395,072,394
22.1.2018	Expenses for Trial Plots in Land								1,335		355,500	999,874.52	394,716,894
22.1.2018	Development Area								1,335		537,765	999,874.52	394,179,129
24.1.2018	PCU Petty Cash								1,335		816,000	999,874.52	393,363,129
24.1.2018	Q3 -Soy Bean								1,352		6,712,025	999,874.52	386,651,104
30.1.2018	PCU Staff Salary (Jan'18)								1,335		15,405,684	999,874.52	371,245,420
30.1.2018	PCU Staff Salary (Jan'18)								1,335		4,905,000	999,874.52	366,340,420
30.1.2018	Q3 Demo plot for material								1,335		310,000	999,874.52	366,030,420
30.1.2018	Field Allowance								1,335		200,000	999,874.52	365,830,420
30.1.2018	Field Allowance								1,335				
30.1.2018	Supporting Staffs of Field Allowance (Jan'18)								1,335		450,000	999,874.52	365,380,420
30.1.2018	Car Rental								1,335		3,047,721	999,874.52	362,332,699
2.2.2018	Field Allowance for LandConsolidation								1,335		300,000	999,874.52	362,032,699
2.2.2018	Field Allowance fur supporting Staffs								1,335				
7.2.2018	Q3 Demo plot for material								1,335		360,000	999,874.52	361,672,699
7.2.2018	PCU Petty Cash								1,335		3,796,200	999,874.52	357,876,499
7.2.2018	KC allowances (Jan'18)								1,335		592,892	999,874.52	357,283,607
7.2.2018	WA for Value Chain Activity								1,335		7,040,000	999,874.52	350,243,607
13.2.2018	Car Rental for 9H/9005								1,335		1,050,000	999,874.52	349,193,607
14.2.2018	Q3 Demo plot for material								1,335		1,850,000	999,874.52	347,343,607
14.2.2018	WA for Vocational Training (Pig)								1,335		2,036,200	999,874.52	345,307,407
14.2.2018	Field Visit								1,335		246,000	999,874.52	345,061,407
21.2.2018	Q3 Transportation								1,335		328,000	999,874.52	344,733,407
23.2.2018	Fuel Cost for 3 Vehicles								1,335		310,000	999,874.52	344,423,407
26.2.2018	KC's Petty Cash for Jan'18								1,335		2,315,000	999,874.52	342,108,407
26.2.2018	Field Allowance								1,335		3,398,825	999,874.52	338,709,582
26.2.2018									1,335		70,000	999,874.52	338,639,582

FARM Project

Bank Book for OA and DA Account (Loan) - April to 31 March'18

Date	Description	Cheque No	Ref;	In			Out			Balance				
				Exchange - rate	OA (MMK)	Cheque No	Ref;	Exch: - rate	EDD (USD)	OA (MMK)	Balance - EDD (USD)	Balance-OA (MMK)		
26.2.2018	WA clearance of PRA training - Deficit													
26.2.2018	PCU Staff Salary for Feb'18											501,500	999,874.52	338,138,082
26.2.2018	KCM Allowance for Feb'18											21,951,081	999,874.52	316,187,001
26.2.2018	PCU Supporting Staffs Allowaneces											7,040,000	999,874.52	309,147,001
27.2.2018	Q4 Material of 51 Domo Plot for KC level											600,000	999,874.52	308,547,001
27.2.2018	Advance for Basic Booking Training											3,123,600	999,874.52	305,423,401
6.3.2018	PCU Petty Cash											2,475,000	999,874.52	302,948,401
6.3.2018	Field Allowance of MOALI (4)											590,750	999,874.52	302,357,651
8.3.2018	Field Allowance of PCU Staffs											320,000	999,874.52	302,037,651
8.3.2018	Rental Charges for 3 Office Cars											320,000	999,874.52	301,717,651
8.3.2018	Visibility Items (T- Shirt, Books)											4,755,000	999,874.52	296,962,651
8.3.2018	Q4 Material of 51 Domo Plot for PCU Level											3,240,000	999,874.52	293,722,651
8.3.2018	File Shelves 6'x3' -21 Pcs											2,428,400	999,874.52	291,294,251
21.3.2018	Field Allowance of PM & Staffs											3,465,000	999,874.52	287,829,251
21.3.2018	WA clearance of Writing Business Plan - Deficit											170,000	999,874.52	287,659,251
14.3.2018	Car Fuel (8.2.18 to 7.3.18)											64,060	999,874.52	287,595,191
14.3.2018	Fuel Cost (8.2.18 to 7.3.18)											3,633,825	999,874.52	283,961,366
21.3.2018	Transportation of Q4											1,988,040	999,874.52	281,973,326
21.3.2018	CIG											255,000	999,874.52	281,718,326
21.3.2018	Rolls of Bamboo Chick for KC											27,230,000	999,874.52	254,488,326
21.3.2018	CIG Batch (8.2)											6,720,000	999,874.52	247,768,326
21.3.2018	CIG Batch (9.1)											5,200,000	999,874.52	242,568,326
21.3.2018	Visibility Items (T- Shirt, Books)											30,000,000	999,874.52	212,568,326
21.3.2018	Field Visit of KCM											3,825,625	999,874.52	208,742,701
21.3.2018	Field Visit of KCM											1,127,800	999,874.52	207,614,901
21.3.2018	CIG Field Visit											372,000	999,874.52	207,242,901
21.3.2018	Land Consolidation Field Visit											741,800	999,874.52	206,501,101
21.3.2018	Motorcycle Reporting Training											340,000	999,874.52	206,161,101
21.3.2018	Installation Electricity 5 KCs											2,434,900	999,874.52	203,726,201
												7,150,940	999,874.52	196,575,261

FARM Project

Bank Book for OA and DA Account (Loan) - April to 31 March '18

Date	Description	Cheque No	Ref;	In		Exchange - rate	OA (MMK)	Cheque No	Ref;	Exch: - rate	Out		Balance	
				EDD (USD)							EDD (USD)	OA (MMK)	Balance - EDD (USD)	Balance-OA (MMK)
26.3.2018	USD Convert to MMK (from DA to OA)		Seven			1,326	265,200,000			1,326	200,000.00		999,874.52	461,775,261
26.3.2018	USD Convert to MMK (from DA to OA) -Bank Charges					1,326	3,978			1,326	3.00	3,978	799,874.52	461,775,261
28.3.2018	Fuel Cost (7.3.18 to 22.3.18)									1,335		1,150,000	799,871.52	460,625,261
28.3.2018	Fuel Cost (23.3.18 to 31.3.18)									1,335		540,000	799,871.52	460,085,261
28.3.2018	Pre Meeting for Available Workshop in PCU Office									1,335		390,000	799,871.52	459,695,261
28.3.2018	KCM's Allowance (Mar'18)									1,335		7,040,000	799,871.52	452,655,261
28.3.2018	Transportation for Book Shelf to KC									1,335		270,000	799,871.52	452,385,261
28.3.2018	Road repair of KC									1,335		5,240,000	799,871.52	447,145,261
28.3.2018	Baseline Survey Assessment - Final Payment									1,335		13,061,400	799,871.52	434,083,861
28.3.2018	Books of KC Library for 18									1,335		1,438,200	799,871.52	432,645,661
28.3.2018	Petty Cash (Deficit)									1,335		49,522	799,871.52	432,596,139
28.3.2018	Fuel & Cycle Allowance for Mar'18 for Supporting Staffs									1,335		750,000	799,871.52	431,846,139
28.3.2018	KC Petty Cash (Mar'18)									1,335		3,252,267	799,871.52	428,593,872
28.3.2018	Available Technology W/H									1,335		5,100,100	799,871.52	423,493,772
28.3.2018	Sprinkler & Frip for 3 KCs									1,335		1,049,500	799,871.52	422,444,272
28.3.2018	Trial Demo Plots									1,335		1,593,400	799,871.52	420,850,872
28.3.2018	PCU Staffs Salary for Mar'18									1,335		22,189,460	799,871.52	398,661,412
28.3.2018	Bookkeeping Training (Deficit)									1,335		427,050	799,871.52	398,234,362
28.3.2018	CIG (Batch 9.2 to 9.7)									1,335		133,034,362	799,871.52	265,200,000
28.3.2018	CIG (Batch 9.2 to 9.7)									1,326		21,365,638	799,871.52	243,834,362
28.3.2018	Field Allowance of PM & Staffs									1,326		260,000	799,871.52	243,574,362
28.3.2018	Field Allowance of PD & Staffs									1,326		300,000	799,871.52	243,274,362
28.3.2018	Field Allowance of MOALI (4)									1,326		360,000	799,871.52	242,914,362
28.3.2018	Car Rental for Mar'18									1,326		5,130,000	799,871.52	237,784,362
	Total					2,584,464	2,790,041,372	-			2,070,021	2,858,077,103		

Wut Yee Aye
Finance Manager
FARM Project

Ministry of Agriculture, Livestock and Irrigation



MYANMA ECONOMIC BANK (FOREX OPERATION)

BANK STATEMENT

Account No [REDACTED]

Name of Account: [REDACTED]

Address: [REDACTED]

Bank Statement for the month of From 01-02-2018 To 28-02-2018

Date	Particular	CUR	Debit	Credit	Balance
	B/F	USD			209,975.18
22-02-2018	[REDACTED]	USD	60000.00		149,975.18
22-02-2018	[REDACTED]	USD	3.00		149,972.18
			60003.00	0.00	149,972.18

[Signature] 28.2.18

Asst. Manager
Forex Operation
Myanmar Economic Bank (A.L.)

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MYANMA ECONOMIC BANK (FOREX OPERATION)

BANK STATEMENT

Account No [REDACTED] 5

Name of Account: [REDACTED]

Address [REDACTED]

Bank Statement for the month of From 01-02-2018 To 28-02-2018

Date	Particular	CUR	Debit	Credit	Balance
	B/F	USD			999,874.52
			0.00	0.00	999,874.52

28.2.18

Asst. Manager
Forex Operation
Myanmar Economic Bank (A...)

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