

AUDITED PROJECT FINANCIAL STATEMENTS

Project N° : 1100001715

IFAD Loan No. 2000000648 / 200000064800

Period covered 1 April 2018 – 31 March 2019

Livelihoods And Access To Markets Project (LAMP)

Prepared by: Amit Hemraj Jain & Associates

Received on 29 October 2019

The Audited project financial statements are documents owned by the Borrower/ Recipient. The views expressed herein do not necessarily represent those IFAD's Executive Board, Management or Staff. This document is made publicly available in accordance with the "Conceptual Framework on Financial Reporting and Auditing of IFAD-Financed Projects (2018)"



MEGHALAYA BASIN MANAGEMENT AGENCY

Regd. Address : House No. L/ A-56 Lower Nongrim Hills,

Shillong-793003, East Khasi Hills, Meghalaya,

[CIN No.U75144ML2012NPL008509]

Phone: +91 - 364-2522921/2522922

Website: www.mbda.gov.in Email : mbdashillong@gmail.com

No.MBMA-05/2012/170

Dated Shillong, the 29th October, 2019

From : Shri P. A. Sawian
Chief Financial Officer
Meghalaya Basin Management Agency.
Meghalaya, Shillong.

To : Shri Robert Creswell,
Chief Financial Management Officer,
Financial Management Service Division,
Financial Operation Department, IFAD,
New Delhi.

Sub : Megha-LAMP (Project No 1715) – Audit Report for the year 2018-19

Sir,

With reference to the above, I am pleased to submit herewith the Audited Financial Report of Meghalaya Basin Management Agency (MBMA) and Project Audit Report in respect of Megha-LAMP implemented by MBMA for the financial year 2018-19. Also enclosed herewith is the Management' comment on the Auditor's observation and recommendation.

Delay in submission of the same is highly regretted.

Yours sincerely,

Enclo : As stated above


(P. A. Sawian)
Chief Financial Officer
Meghalaya Basin Management Agency.

Memo No.MBMA-05/2012/170-A

Dated Shillong, the 29th October, 2019

Copy to:

1. The Chief Executive Officer, Meghalaya Basin Management Agency
2. The Executive Director, Meghalaya Basin Management Agency
3. Smti. Meera Mishra, Country Programme Officer, Megha-LAMP, IFAD, India
4. Smti. Racha OMAR, Country Director, IFAD, India
5. Shri Sankarasubramaniam Sriram, Country Director, IFAD, India
6. The Manager, Finance & Accounts, MBMA/ MBDA.


(P. A. Sawian)
Chief Financial Officer
Meghalaya Basin Management Agency.

AMIT JAIN, FCA, LLB, DISA(ICAI), A.I.I.I
PARTNER
MEMBERSHIP No. 061870



AMIT HEMRAJ JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS
G.R. KALITA COMMERCIAL COMPLEX,
ULUBARI, GUWAHATI- 781007
PHONE: 98640-23853, 2461621
Email: jainamit26aug@hotmail.com

Independent Auditor's Report

**To the Members of
MEGHALAYA BASIN MANAGEMENT AGENCY
OFFICE: LOWER NONGRIM HILLS: SHILLONG**

Report on the Financial Statements

We have audited the accompanying financial statements of **MEGHALAYA BASIN MANAGEMENT AGENCY OFFICE: LOWER NONGRIM HILLS: SHILLONG** which comprises the Balance Sheet as at 31 March 2019, the Statement of Income & Expenditure A/c and cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in





the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2019;
- b) in the case of the Statement of Income & Expenditure A/c, of the **Surplus/Deficit** for the year ended on that date.

Emphasis of Matter

Without qualifying our report, we draw attention to the following matters:

1. The Company holds 194997 shares of Rs 100 each of Livelihood Improvement Finance Company of Meghalaya. However, consolidated financial statements were not prepared as per the requirement of Accounting Standard 22 issued by the Institute of Chartered Accountants of India.
2. We are of the opinion that the company should cover its employees under Employees' State Insurance.
3. No Insurance cover is available for Fixed Assets other than on vehicle. Moreover Fixed Assets Register is not properly maintained
4. No reference vouchers nos. are mentioned in the vouchers, only cheque no & date is mentioned which lacks the internal control system and difficulty in tracking of cash book & ledger with the particular voucher.
5. Filling of vouchers are not in order. There is no any index for file keeping, vouchers, documents etc.
6. There is no internal control on attendance of employee/staff. As the salary expenditure and employees are major, biometric attendance system should be installed.
- 7 On the basis of our test check basis we found that in the following cases no any Quotation/tender called either from atleast 3 parties or publicly.
 - a. Sanction Reference [REDACTED] dated 26-01-2019 amounting Rs.2, 89,900.00 paid to [REDACTED] (Invoice No. [REDACTED] or the same no minimum three quotations or any tender were called.
 - b. Sanction Ref No. [REDACTED] amounting Rs. 1,12,690.00 paid to [REDACTED] for hiring of vehicle. For the same no minimum three quotations or tender were called
 - c. Sanction Ref No. [REDACTED] amounting Rs. 8,58,603.00 paid to [REDACTED] for training and refreshments. For the same no minimum three quotations or tender were called



d. Sanction Ref No. [REDACTED] amounting Rs. 6,00,157.00 paid to [REDACTED] for travel and tourism. For the same no minimum three quotations or tender were called. Further no Invoices /vouchers etc were produced during audit and even no utilization certificate was attached.

e. Sanction Ref No. [REDACTED] amounting Rs. 2,31,280.00 paid to Administrative college staff of India for training. For the same no minimum three quotations or tender were called. No any attendance sheet produced during audit.

f. Sanction Ref No. [REDACTED] amounting Rs. 4,72,920.00 paid for the purpose of purchase of Fixed Assets. For the same no minimum three quotations or ant tender called.

8 Bank Reconciliation Statement

In BRS of East Khasi Hills and West Goro Hills uncleared cheques shown were undated. Staled cheques, if any, are required to be reversed.

9 .Stale Cheques appeared i [REDACTED] A/c No [REDACTED] need to be reversed

Date of cheque	Amount	Cheque No.	Remarks
15/03/2018	9500.00	768214	
15/03/2018	9500.00	768215	
15/03/2018	9500.00	768216	
20/03/2018	1980.00	768230	
18/04/2018	4080.00	768319	
31/05/2018	9350.00	768474	

10 Late fees and interest paid for late submission of TDS return

Quarters	Date of submission of TDS return	late fees/interest for late filling TDS return	Remarks
1	01-08-2018	Rs 220 for 24 Q.	Processed with defaults 24Q & 26Q Dt. 01/08/2018
2	15.11.2018	Rs 3000 for 26 Q and 3000 for 24Q	Processed with defaults 24Q & 26Q Dt. 15/11/2018
3	01.02.2019	Rs 220 for 26 Q.	Processed with defaults 26Q Dt. 01/02/2019

11 Provident Fund contribution and Damages and Interests payable by the company for late filing of EPF return for the F.Y 2018-19 is detailed in Annexure-1. No any provision were made for the same in the F.Y 2018-2019.

12 Long Outstanding advances for which no any utilization certificate received and the same is still showing under the head of advances. We suggest a proper action to be taken to get the Utilization certificate for the part of the advance utilized and accordingly account for the same. A proper control to be initiated for the long outstanding advance lying in the hand of the implementing agencies to ensure the effective and proper use of fund for the purpose it is granted. Find enclosed the list of Long outstanding advances vide Annexure 2





Report on the other Legal and regulatory Requirements

- 1 As per the requirement of the companies (Auditor's Report) order, 2016 (the order) issued by the central government in terms of section 143(11) of the act, we give in annexure 'A' statement on the matters specified in paragraphs 3 and 4 of the order.
- 2 As required by section 143(3) of the act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - c. The balance sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the act, read with rule 7 of the companies (accounts) rules. 2014.
 - e. In our opinion there are no observations or comments on the financial transactions, which may have an adverse effect on the functioning of the company.
 - f. On the basis of the written representations received from the directions as on 31.03.2018 and taken on record by the board of directions, we report that none of the directors is disqualified as on 31.03.2018 from being appointed as a directions in terms of section 164(2) of the act.
 - g. Report on the internal financial controls under clause (1) of sub-section 3 of section 143 of the companies act, 2013 ("the act")- is enclosed an annexure to this report.
 - h. With respect to the other matters to be included in the auditors' report in accordance with rule 11 of the companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;
 - As informed to us the company does not have any pending litigations which would impact its financial position.
 - The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the investor Education and protection fund by the company.

For AMIT HEMRAJ JAIN & ASSOCIATES.
(CHARTERED ACCOUNTANTS)

CA AMIT JAIN
(Partner)
M.No.: 061870
FRN: 325285E

UDIN: 19061870AAAABO4383



Place: Guwahati
Date: 05.09.2019



Annexure-A to the Auditors' Report

The Annexure referred to in independent Auditors' Report to the members of the company on the financial statements for the year ended 31.03.2019, we report that:

- I. (a) The company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) The company do not have regular program me of physical verification of its fixed assets.
(c) According to the information and explanations given to us and on the basis of our examination of the records of the company, no immovable properties are held in the name of the company.
- II. The company in respect of its inventories:
The company does not have any inventory throughout the financial year. According, physical verification of inventories does not arise.
- III. The company has neither granted nor taken any loans, secured or unsecured to/ from Companies, firms or other parties listed in the register maintained under section 189 of the Companies Act, 2013.
- IV. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of sections 185 and 186 of the Act, with respect to the loans and investments made.
- V. The company has not accepted any deposits from the public.
- VI. The central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the company.
- VII. According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted/accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the company with appropriate authorities. As explained to us, the company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31.03.2019 for a period of more than six months from the date they became payable.
- VIII. In our opinion and according to the information and explanation given to us, the company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
- IX. The company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the order is not applicable.
- X. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
- XI. According to the information and explanations given to us and based on our examination of the records of the company, the provisions of managerial remuneration as provided under the provisions of section 197 read with schedule v to the Act is not applicable to the company.



AMIT JAIN, FCA, LLB, DISA(ICA), A.I.I.I
PARTNER
MEMBERSHIP No. 061870

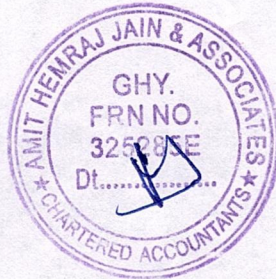
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CHARTERED ACCOUNTANTS
G.R. KALITA COMMERCIAL COMPLEX,
ULUBARI, GUWAHATI- 781007
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Email: jainamit26aug@hotmail.com



- XII. In our opinion and according to the information and explanations given to us, the company is not a nidhi company. Accordingly, paragraph 3(XII) of the order is not applicable.
- XIII. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XIV. According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- XV. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- XVI. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For AMIT HEMRAJ JAIN & ASSOCIATES.
(CHARTERED ACCOUNTANTS)

CA AMIT JAIN
(Partner)
M.No.: 061870
FRN: 325285E



Place: Guwahati
Date: 05.09.2019

AMIT JAIN, FCA, LLB, DISA(ICAI), A.I.I.I
PARTNER
MEMBERSHIP No. 061870



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Annexure-B to the Independent Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **MEGHALAYA BASIN MANAGEMENT AGENCY** **OFFICE: LOWER NONGRIM HILLS: SHILLONG** as of 31-Mar-2019 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

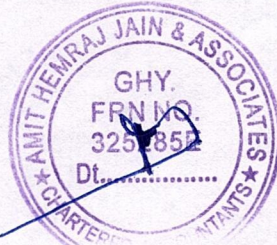
Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in



accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) pertains to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31-Mar-2019.

**For AMIT HEMRAJ JAIN & ASSOCIATES.
(CHARTERED ACCOUNTANTS)**



**CA AMIT JAIN
(Partner)
M.No.: 061870
FRN: 325285E**



**Place: Guwahati
Date: 05.09.2019**

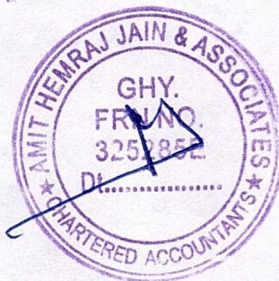
Wage Month	TRRN/CRN	Due Date	Payment Date	Delay (in Days)	Account	Remittance	Damages 14B	Interest 7Q
APR 2018	3421903001203 / 002170319326428	15/05/2018	17/03/2019	306	I	663630	139090	66763
					II	21177	4438	2130
					X	352872	73958	35500
					XXI	21177	4438	2130
					XXII	0	0	0
MAY 2018	3421903001204 / 002170319326435	15/06/2018	17/03/2019	275	I	674606	127066	60992
					II	21525	4054	1946
					X	358710	67565	32431
					XXI	21525	4054	1946
					XXII	0	0	0
JUN 2018	3421903001205 / 002170319326444	15/07/2018	17/03/2019	245	I	673928	113091	54284
					II	21503	3608	1732
					X	358346	60133	28864
					XXI	21503	3608	1732
					XXII	0	0	0
JUL 2018	3421903001209 / 002180319334295	15/08/2018	18/03/2019	215	I	669750	98628	47341
					II	21370	3147	1511
					X	356124	52443	25173
					XXI	21370	3147	1511
					XXII	0	0	0
AUG 2018	3421903001210 / 002180319334372	15/09/2018	18/03/2019	184	I	664851	83789	40219
					II	21213	2673	1283
					X	353519	44553	21385
					XXI	21213	2673	1283
					XXII	0	0	0
SEP 2018	3421903001211 / 002180319334418	15/10/2018	18/03/2019	154	I	693119	43866	35093
					II	22116	1400	1120
					X	368575	23326	18661
					XXI	22116	1400	1120
					XXII	0	0	0
OCT 2018	3421903001212 / 002180319334519	15/11/2018	18/03/2019	123	I	707480	35762	28609
					II	22575	1141	913
					X	376224	19017	15214
					XXI	22575	1141	913
					XXII	0	0	0
NOV 2018	3421903001213 / 002180319334599	15/12/2018	18/03/2019	93	I	707136	18017	21621
					II	22559	575	690
					X	375812	9575	11491
					XXI	22559	575	690
					XXII	0	0	0
DEC 2018	3421903001214 / 002180319334663	15/01/2019	18/03/2019	62	I	704784	11972	14366
					II	22484	382	458
					X	374562	6362	7635
					XXI	22484	382	458
					XXII	0	0	0
JAN 2019	3421903001215 / 002180319334739	15/02/2019	18/03/2019	31	I	698538	2966	7119
					II	22293	95	227
					X	371528	1578	3787
					XXI	22293	95	227
					XXII	0	0	0

Total

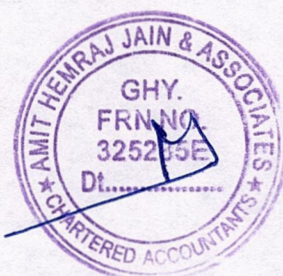
10,941,724.00

1,075,783.00

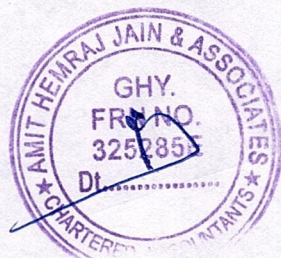
600,568.00



Fianncial Year 2018-2019			
05/10/2017	"Being amount paid as advance Caslava Value Chain Study under food start."	Adelbert Kharlyngdoh	25,000.00
15/03/2018	Being amount as advance for attending training programme on value addition of cassava Yam at Kerela from 15th to 23rd March'18	Adelbert Kharlyngdoh	169,200.00
19/04/2018	Being amount paid as advance to Adelbert Kharlyngdoh, Intern(BRDC) for monitoring and mentoring of the FBS at Mawphlang	Adelbert Kharlyngdoh	184,300.00
05.09.16	Being amount paid as advance out of total budget of Rs 90880 for defraying expenses of Community Mobilisation and training of Master Trainer for Megha LAMP	E shanpru	50,000.00
05.10.16	Being amount paid as total allotted advance for defraying expenses of Community modulation and training of master trainer for Megha-LAMP to E.Shanpru	E shanpru	40,880.00
4.11.16	Being amount paid as Advance for National Exposure visit of 29 Participants to South India (Bangalore, Cochin & Hyderabad) as scheduled from the 5th Nov & 13th Nov 2016 to E Shanpru, OSD MBDA	E shanpru	124,600.00
2.12.16	Being amount paid as Advance for meeting contingency expenses for value chain study, for study of sampling from CIP and implement in 4 villages each in EKH,WKH,WGH to E.Shanpru	E shanpru	40,000.00
19/05/2017	(Being amount sanction to Shri E Shanpru, OSD, MSD for defraying expenses for conducting meeting with the member of the Market Committees to Garo Hills and Jaintia Hills District from MSD)	E Shanpru, OSD	95,900.00
01/08/2017	"Being amount sanction for meeting the expenditure in connection with training of 18 facilitators for the 6 Farmer Business School (FBS) for 3FBS in Mawphlang Block, (EKH) and 3 FBS in Dadengre block, (WGH)"	E Shanpru, OSD	413,520.00
19/09/2017	"Being amount paid Cassaw value chain study under food start in Meghalaya out of total approval amount of Rs 224800/-"	E Shanpru, OSD	50,000.00
28/11/2017	"Being amount paid to E Shanpru, OSD for training of 18 facilitators for farmer Business School."	E Shanpru, OSD	90,500.00
08/12/2017	Being amount paid towards 3rd Installement for construction of Rural Roads.	State Rural Employment Society (SRES)	530,228,700.00
19/05/2017	(Being amount sanction to Meghalaya Institute of Natural Resources for defraying expenses in connection with training for sensitization of Integrated Natural Resource Mangement Plan (INRAPI) under ML LAMP)	Meghalaya Institute of Natural Resources	55,760.00



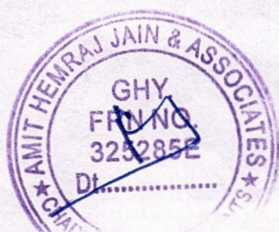
06/11/2017	"Being amount sanction to Meghalaya Institute Natural Resources (MINR) for generation of 1350 Village Resource Maps-Satellite Imageneries in collaboration with NESAC, Nongstohar."	Meghalaya Institute of Natural Resources	5,000,000.00
11/01/2018	Being amount sanction in connection with Action Research Project on Popularization of Medicinal and Aromatic Plants in mine-spoilt areas of Cham-Cham, East Jaintia Hills.	Meghalaya Institute of Natural Resources	30,000.00
15/03/2018	Being amount sanction to MINR to meet the expenses in connection with Action Research Project on Energy Sector at Nongsiat Shella Bholagang and Wah Sohra under Laitkhroh-Khatarshnong Block in East Khasi Hills District.	Meghalaya Institute of Natural Resources	120,000.00
01/06/2018	Being amount sanction to MINR towards procuremnt of Two numbers of Hydrpower in connection with action research project on energy sector @150000 each at Nongriat	Meghalaya Institute of Natural Resources	300,000.00
06/11/2017	"Being amount sanction to Meghalaya State Watershed Wasteland Development Agency for Village Development Fund(VDF) and Operating Fund (OF) of INRMP."	Meghalaya State Watershed & Wasteland Development Agency	104,000,000.00
		Fairborn Gatpoh	1,390.00
15/06/2017	(Being amount paid to Fariborn Gatphoh, Programme Associates, Market Team as advance for MSD tour plan for 1pm in West Khasi Hills)	Fairborn Gatpoh	7,520.00
16/05/2018	Being amount paid to Fairborn Gatphoh as advance toward field visit for 1PM to SG,SWGH w.e.f 16th-19.5.18	Fairborn Gatpoh	10,220.00
29/08/2018	Being amount paid as advance for attending the Agritech 2018 at Bangalore from 31st Aug'18 to 2nd Sept'2018	Fairborn Gatpoh	12,000.00
08/03/2018	Being amount paid to Indian Agribusiness System Limited (AGRIWATCH) as a resources fees for giving training for business conclave on spices(Black Pepper, Long Pepper and Bay Leaf) to be held on 9th and 10th March'18 at DUTC	Indian Agribusiness System Limited	75,000.00
14/03/2018	Being amount sanction to meet the expenditure for Orientation Programme on Business Management for Rural Entrepreneurs/Farmers, Traders at Department of Management, NEHU, TURA Campus,	Placement and Councelling Cell NEHU, TURA	270,000.00
25/06/2018	Being the advances paid to Lari Kupa Lyngdoh, Saurabh Bose and Fabian Malang for visit of IFAD to BDII	Saurabh Bose,MSD MBMA	2,000.00
03/10/2018	Being amount paid as advances towards travelling expenses for attending the workshop/interactive with the district team in Garo Hills region on the 4th & 5th October'2018	Saurabh Bose,MSD MBMA	40,738.00



04/09/2017	"Being amount sanction to State Council of Science, Technology & Environment (SCSTE), Meghalaya as 75% out of total project cost Rs 83 lakh for project Technology testing and Action Research for Megha-LAMP."	SCSTE Megha-LAMP	6,225,000.00
21/06/2018	Being amount sanction to SCSTE Meghalaya as the lead agency of training cost of 540 lead farmer on Integrated Farming system as per Value Chain for 3 Days	SCSTE Megha-LAMP	2,054,340.00
13/07/2017	"Being amount sanction to MIE as advance fund for 2nd Qt 2017-18 Megha-LAMP for implementation of the Livestock Component of Megha-LAMP."	Meghalaya Institute of Entrepreneurship	71,413,488.00
15/11/2017	"Being amount sanction to MIE as advance fund for 2nd Qt 2017-18 Megha-LAMP for implementation of the Livestock Component of Megha-LAMP."	Meghalaya Institute of Entrepreneurship	27,700,000.00
07/05/2018	paid to Donbok Walning to meet the petty expenses during the CLLMP launch	DONBOK WANNIANG	35,000.00
27/08/2018	Being amount sanction towards organising one day inception cum sensitization workshop of community Led Landscape Management on 17th Aug'18	MINR CLLMP	18,700.00
30/08/2018	Being amount reimbursed for meeting the expenditure in connection with consultative meeting under MCLLMP	MINR CLLMP	16,543.00
24/09/2018	Being amount paid for conducting Block Level Awareness Programme under Shella Bholagany C&RD Block, Sohra.	P K Marbaniang, Deputy Project Director	30,000.00
24/01/2018	Being amount paid as advance towards refreshment for one day sensitization programme for cooperative officer	Iora Dkhar	12,000.00
15/05/2018	Being amount paid as advance towards field trip to Garo Hills Region	Badajied Kupatr Dohling	10,190.00
27/11/2018	Being amount paid as advance and to be covered from salary @ Rs 2000/- pm wef Dec'18	Jikhialing Khongsar	7,000.00
06/06/2018	Being amount paid to Prakash Chhetri as advance for CLLMP meeting on gearing up for implementation w.e.f 6th-8th June'18	Prakash Chhetri, Manager Finance	11,500.00
04/07/2017	Being amount reimbursed to Shantanu Srivastava, for preparation of Landscape Community Forest and water Management Project for using the service of Shantanu Srivastava, by A. K. Banoel	JICA	22,225.00
21/02/2018	Being amount paid to City Hut Family Dhaba for Lunch during the JICA meetin as on 21.02.17 which as attended by the officials	JICA	1,953.00
22/02/2018	Being amount paid to 40 Milestones for refreshment during the JICA meetin as on 22.02.17 which as attended by the officials	JICA	140.00
22/02/2018	Being amount paid to The City Wok for refreshment during the JICA meetin as on 22.02.17 which as attended by the officials	JICA	360.00
20/04/2018	Being amount paid to The City Wok towards executive lunch for JICA meeting	JICA	900.00



05/05/2018	Being amount reimbursed to Tambor Lyngdoh for supply of tea & snacks, resource person fee etc, during the visit of JICA team to Mawphlang Sacred Grove on the 15th Apr'18 spent by the O/o The Hima Mawphlang	JICA	3,420.00
05/05/2018	Being amount paid to Heritage Club towards dinner held on the 16th Apr 2018 in honour of JICA Contact Mission Team	JICA	20,275.00
05/05/2018	Being amount paid as reimbursement to RRBR Thabab for lodging and DA for 23rd -25th Apr 2018 during the trip to New Delhi for JICA project	JICA	3,000.00
05/05/2018	Being amount paid to S.K Travels & Logistics for local conveyance during the stay of RRBR Thabab in New Delhi for 3 days for JICA project	JICA	4,431.00
16/05/2018	Being amount reimbursed to Subhash Ashutosh against TA/DA to New Delhi to attend JICA meeting including airfare	JICA	24,348.00
21/05/2018	Being amount paid to L Micheal Kharsyntiew towards arrangement of lunch during the meeting with JICA team as on 10/5/18	JICA	3,000.00
21/05/2018	Being amount reimbursed to IBDLP against meeting petty expenses including food bill, travelling cost etc during the visit of JICA in Shillong and other District	JICA	15,420.00
30/05/2018	Being amount paid to Just Trippin towards booking of air ticket of MR.RRBR Thabab for attending JICA meeting as on 29/4/18	JICA	12,992.00
16/07/2018	Being amount paid to Apsara Guest House towards accommodation of Shri Ranghu CFO, GHADC, Tura Meghalaya from 19.4.18 to 20.04.18 for attending the JICA meeting	JICA	4,000.00
28/08/2017	"Being amount sanction to STCST, Shillong , Meghalaya for establishment of Livelihood Incubation Kendras (LINKs) in 45 Blocks across the state."	State Council of Science, Technology & Environment	103,000,000.00
06/11/2017	"Being amount sanction to State Council of Science Technology (SCST&E) for procurement of two no.4 wheel vehicles@₹10 lakh each @cost of two trailers@1.5lakh each and Accessories 1lakh each."	State Council of Science, Technology & Environment	2,500,000.00
23/03/2018	Being amount sanction for skill training programme on Appropriate/Low Cost technology in collaboration with SIRD, etc Nonasder.	State Council of Science, Technology & Environment	7,919,520.00
28/05/2018	Being amount paid to Regional Office Western Zone Tura as advance towards TA of participants during training programme on Operative & Business Development for 2nd batch of Secretaries of registered NGOs	Regional Office Western Zone, Tura	257,280.00
04/09/2018	Being amount sanction towards allotment cost of DPMU for the FY 2018-19	Regional Office Western Zone, Tura	571,000.00
9.1.17	Being amount paid as advance for monitoring visit on rural road construction for covering 6 Districts. To Arindam Pachani	Arindam	15,000.00



23-3-17	Being amount paid as advance of TA i.e Rs 33000x7 for exposure visit 115P-Uttarakhand for March 26-31'2017	Arindam	231,000.00
01/04/2018	Being amount towards personal loan	Arindam	7,000.00
21/05/2018	Being amount paid to Arindam Pachani as advance towards field visit to Garo Hills Region for supervision	Arindam Pachani, Manager, M&E	8,000.00
31/05/2018	Being amount reimbursed to Arindam Pachani against excess expenditure during the visit to Garo Hills for review & orientation programme of M&E team as on 17th & 18th May 2018	Arindam Pachani, Manager, M&E	17,351.00
11/06/2018	Being the amount paid to Arindam Pachani as advance to Arindam Pachani for M&E practical training programme in New Delhi from 18th to 22th June 2018	Arindam Pachani, Manager, M&E	43500.00
Total			863,657,104.00



**PROJECT AUDITED FINANCIAL STATEMENTS
ACCRUALS BASED ACCOUNTS**

Project Name: Meghalaya Livelihood & Access to Market Projects(Megha-LAMP)

Implementing Agency: **Meghalaya Basin Management Agency**

IFAD Loan/Grant Number :**200000064800**

PROJECT FINANCIAL STATEMENTS

FOR THE YEAR ENDED March 31, 2019

Meghalaya Livelihood & Access to Market Projects (Megha-LAMP)
No:200000064800

STATEMENT OF OPERATING PERFORMANCE (BY CATEGORY OF EXPENDITURES)
FOR THE YEAR ENDED March 31, 2019

	Notes	2017-18	2018-19	Cumulative to date Local currency
Sources of Funds				
IFAD Financing				
Government Reimbursable (IFAD Share)		1,53,48,000	16,30,28,075	27,37,65,075
IFAD Direct Payments		-	-	-
Government Funds		1,51,50,00,000	96,65,78,925	2,62,15,78,925
Other Donors		-	-	-
Other Receipts	2	67,42,676	2,02,94,630	3,51,30,574
TOTAL FINANCING		1,53,70,90,676	1,14,99,01,630	2,93,04,74,574
Application of Funds				
Project Expenditures: (By Category Of Expenditures)				
Category IFAD CREDIT				
A Works		31,78,179	10,69,02,396	12,82,30,575
B Works/Convergence		-	-	-
C Equipment and Materials		40,60,466	57,92,262	2,43,36,691
D Training		56,18,556	80,51,562	1,81,19,953
E Consultancy		-	-	-
F Goods services & Inputs		3,23,02,399	52,04,509	6,43,64,337
G Credit/Guarantee Funds		-	-	-
H Grant and Subsidies		8,290	70,91,643	70,99,933
I Salaries and allowances #		2,72,06,447	3,28,19,536	10,87,66,248
J Operating Costs ^		42,55,050	39,58,527	2,28,34,051
Total		7,66,29,387	16,98,20,434	37,37,51,787
Category Government Funds				
A Works		26,00,328	7,26,15,597	9,00,65,925
B Works/Convergence		-	-	-
C Equipment and Materials		13,53,489	6,58,365	68,39,842
D Training		9,35,662	4,87,875	19,17,963
E Consultancy		-	-	-
F Goods services & Inputs		56,42,408	51,07,546	1,55,60,904
G Credit/Guarantee Funds		-	29,30,000	29,30,000
H Grant and Subsidies		8,290	70,91,643	70,99,933
I Salaries and allowances #		4,08,09,671	4,92,29,304	16,31,49,371
J Operating Costs ^		56,50,726	59,86,840	2,91,54,524
Total		5,70,00,574	14,41,07,170	31,67,18,462
TOTAL PROJECT EXPENDITURES		13,36,29,961	31,39,27,604	1,00,43,97,853
SURPLUS/DEFICIT		1,40,34,60,715	83,59,74,026	2,76,20,50,747

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board
Director

Director

Meghalaya Livelihood & Access to Market Projects (Megha-LAMP)

No:200000064800

**STATEMENT OF OPERATING PERFORMANCE (BY COMPONENT)
FOR THE YEAR ENDED March 31, 2019**

Notes	2017-18 Local currency	2018-19 Local currency	Cumulative to date Local currency
Sources of Funds			
IFAD Financing			
Government Reimbursable (IFAD Share)	1,53,48,000	16,30,28,075	27,37,65,075
IFAD Direct Payments	-	-	-
Government Funds	1,51,50,00,000	96,65,78,925	2,62,15,78,925
Other Donors	-	-	-
Other Receipts	67,42,676	2,02,94,630	3,51,30,574
TOTAL FINANCING	1,53,70,90,676	1,14,99,01,630	2,93,04,74,574
Application of Funds			
Project Expenditures: (By Component)			
Comp IFAD CREDIT			
A Integrated Natural Resources Management	50,14,724	1,70,87,310	2,23,51,934
B Integrated Village Cooperative Societies	49,47,927	71,83,593	1,34,14,477
C Inclusive Supply chain & ED	-	2,14,58,976	2,14,58,976
Supply chain (Pre MTR - IPM)	56,48,897	-	56,48,897
D Enterprise Development	1,22,20,426	34,02,610	3,84,71,925
E Livestock Development	675	-	675
F Access to Market	43,81,689	8,89,77,677	11,41,06,982
G Knowledge Services	97,71,770	39,15,055	1,95,00,033
H District Programme Management Units	1,79,25,070	1,35,18,626	7,11,82,717
I Project Management Unit, Shillong	1,67,18,209	1,42,76,587	6,76,15,172
Total Project Expenditure	7,66,29,387	16,98,20,435	37,37,51,788
Government Funds			
A Integrated Natural Resources Management	8,68,434	1,04,50,037	1,13,62,571
B Integrated Village Cooperative Societies	7,16,138	70,10,407	79,32,598
C Enterprise Development	21,34,943	1,23,68,044	1,85,33,703
D Integrated production & marketing	9,96,864	-	9,96,864
E Livestock Development	675	5,99,914	6,00,589
F Access to Market	28,35,481	7,26,40,628	9,07,24,365
G Knowledge Services	21,04,162	23,74,873	56,82,106
H District Programme Management Units	2,30,20,193	1,93,02,159	9,07,54,760
I Project Management Unit, Shillong	2,43,23,684	1,93,61,109	9,01,30,908
TOTAL	5,70,00,574	14,41,07,171	31,67,18,462
TOTAL PROJECT EXPENDITURES	13,36,29,961	31,39,27,605	69,04,70,250
SURPLUS/DEFICIT	1,40,34,60,715	83,59,74,025	2,24,00,04,324

Note:-

- As Certificate under Section 12A has been granted to MBMA, funds received from GoM for IFAD funding is shown as Government Reimbursable (IFAD Share) in statement of operating performances.
- For Variation in expenses from Budget, please refer to Annexures 1 & 2.

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board
Director

Director

Meghalaya Livelihood & Access to Market Projects (Megha-LAMP)

No:200000064800

STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED March 31, 2019

	Notes	2017-18	2018-19
ASSETS			
Current Assets			
Cash and Cash equivalents	3	43,98,09,359	71,38,23,828
Short term Loans & Advances		1,05,49,20,471	93,28,60,138
Other Current Assets		2,63,48,000	2,63,48,000
Total Current Assets		1,52,10,77,830	1,67,30,31,967
Non-Current Assets			
Infrastructure, plant and equipment	4	70,42,150	57,07,096
Motor Vehicles		1,30,01,314	1,09,38,472
Total Assets		1,54,11,21,295	1,68,96,77,535
LIABILITIES			
Current Liabilities			
Payables		12,11,099	30,05,195
Other		4,684	4,684
Total Current Liabilities		12,15,783	30,09,879
Non-Current Liabilities			
Payables			
Net Assets		1,53,99,05,512	1,68,66,67,656
NET ASSETS/FUNDS			
Long Term Borrowings		1,53,94,11,508	1,68,61,73,652
Accumulated Surplus/Deficit		(11,996)	(11,996)
Total Net assets/Funds		5,06,000	5,06,000
		1,53,99,05,512	1,68,66,67,656

Note:-

1 The surplus/Deficit as per statement of operating performance is reported as Long Term Borrowing in the Balance Sheet

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board
Director

Director

MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2019

Sl. No	PARTICULARS	Year Ended 31.03.2019	Year Ended 31.03.2018
A	<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
	Net Surplus / (Deficit) as per Income & Expenditure A/c	-	-
	Depreciation	49,51,404.24	37,56,197.12
	Assets Transferred	2,25,233.44	
	Interest Income		-
	Finance Cost	-	-
	Operating Profit before Working Capital Changes	51,76,637.68	37,56,197.12
	Adjustment for Increase / Decrease in :		
	Current Assets		-
	Loans & Advances	12,20,60,332.52	-1,02,62,11,754.00
	Other Current Assets		-2,63,48,000.00
	Current Liabilities & Provisions	17,94,096.04	7,49,873.96
	Net Cash generated from operation	12,90,31,066.24	-1,04,80,53,682.92
B	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Purchase of Fixed Assets	-15,53,509.00	-55,58,508.00
	Capital Work in Progress	-	-
	Non Current Assets	-	-
	Investments	-	-
	Net Cash from Investing Activities	-15,53,509.00	-55,58,508.00
C	<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
	Unsecured Loan	-	-
	Other Long Term Liabilities	14,65,36,911.37	1,39,80,84,144.22
	Issue of Share Capital	-	-
	Net Cash from Financing Activities	14,65,36,911.37	1,39,80,84,144.22
	NET INCREASE / (DECREASE IN CASH FLOW (A + B + C)	27,40,14,468.61	34,44,71,953.30
	CASH & CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	43,98,09,359.47	9,53,37,406.17
	CASH & CASH EQUIVALENT AT THE END OF THE YEAR	71,38,23,828.08	43,98,09,359.47
	Cash in hand	4,102.00	20,501.00
	Balance with bank	71,38,19,726.08	43,97,88,858.47
	Other Cash & Cash Equivalents	-	-

For Amit Hemraj Jain & Associates

Chartered Accountants

MRN: 061870

FRN: 325285E

Date : 05/09/2019

Place : Shillong



For and on behalf of the board

Director

Director

Meghalaya Livelihood & Access to Market Projects (Megha-LAMP)
No:200000064800

STATEMENT OF COMPARISON OF BUDGET
AND ACTUAL AMOUNTS BY CATEGORY
FOR THE YEAR ENDED March 31, 2019

		2018-19	2018-19	Variance
		Actual	Expenditure	
Notes	Local currency	Local currency		
FINANCING				
IFAD Financing				
Government Reimbursable (IFAD Share)	5	16,30,28,075	16,98,20,434	(67,92,359)
IFAD Direct Payments				-
Government Funds		96,65,78,925	14,41,07,170	82,24,71,755
Other Receipt		2,02,94,630		2,02,94,630
TOTAL FINANCING		1,14,99,01,630	31,39,27,605	83,59,74,025.85

Project Expenditures:
(By Category Of Expenditures)

Enclosed as Annex -1

The excess/deficit of actual expenditures over the Budget was due to operational expenses being booked at actuals which differs from the estimates made during the time of preparation of original project estimates.

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board
Director

Director

Meghalaya Livelihood & Access to Market Projects (Megha-LAMP)
No:200000064800

STATEMENT OF COMPARISON OF ACTUAL AND BUDGET
BY COMPONENT
FOR THE YEAR ENDED March 31, 2019

2018-19 Actual	2018-19 Expenditure	Variance
-------------------	---------------------	----------

Notes Local Local
Currency Currency

FINANCING

IFAD Financing

Government Reimbursable (IFAD Share)	16,30,28,075	16,98,20,434	(67,92,359)
Government Funds	96,65,78,925	14,11,77,170	82,54,01,755
Other Receipt	2,02,94,630		2,02,94,630
TOTAL FINANCING	1,14,99,01,630	31,09,97,604	83,89,04,025.85

Project Expenditures:
(By Component of Expenditures)

Enclosed : Annex 2

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board
Director

Director

Meghalaya Livelihood & Access to Market Projects (Megha-LAMP)

No:200000064800

**SOEs-WITHDRAWAL APPLICATION STATEMENT
FOR THE YEAR ENDED March 31, 2019
by Category of Expenditures in Local Currency**

WA No:	Date	Payment Method	Total	USD Equivalent	Rejected by IFAD	Net Reimbursed
1 to 4	05-05-2016	Advance Adjustment	8,28,50,802.70	12,33,687.69	-	12,33,687.69
	21-07-2016	Advance Adjustment	54,51,953.10	81,204.96	-	81,204.96
		Advance Adjustment	1,24,30,027.16	1,85,107.35	-	1,85,107.35
					-	
5	17-10-2016	Reimbursement	4,28,000.00	6,408.53	-	6,408.53
6	06-01-2017	Reimbursement	1,49,19,862.00	2,26,233.33	-	2,26,233.33
7	17-04-2017	Reimbursement	1,12,09,000.00	1,76,508.57	-	1,76,508.57
8	13-07-2017	Reimbursement	1,33,01,000.00	2,11,076.73	-	2,11,076.73
9	22-10-2017	Rejected	7,90,92,213.76	-	7,90,92,213.76	-
10	06-02-2018	Rejected	7,76,39,450.41	-	7,76,39,450.41	-
11	06-02-2018	Rejected	5,96,53,199.90	-	5,96,53,199.90	-
12	10-05-2018	Reimbursement	1,77,63,000.00	2,62,109.45	-	2,62,109.45
13	20-08-2018	Rejected	4,55,65,568.00	-	4,55,65,568.00	-
17	16-08-2018	Reimbursement	1,72,28,000.00	2,37,902.90	-	2,37,902.90
19	16-08-2018	Reimbursement	68,01,000.00	93,915.58	-	93,915.58
18	16-08-2018	Reimbursement	3,87,64,000.00	5,57,589.72	-	5,57,589.72
21	21-12-2018	Reimbursement	5,79,62,075.00	8,17,017.42	-	8,17,017.42
Total			54,10,59,152.03	40,88,762.23	26,19,50,432.07	40,88,762.23
WA Pending for Submission:						
22						
	08-03-2019	Pending	6,18,36,240.59	-	-	-
TOTAL			60,28,95,392.62	40,88,762.23	26,19,50,432.07	40,88,762.23

1. Withdrawal Applications are submitted for advance adjustment using the historical exchange rate of the transfers to the Central Fund.
2. Claim amounts for reimbursedmnt are reported as per the Withdrawal Applications amounts submitted by CAAA to IFAD.
3. Amounts of Withdrawal Applications adjusted against initial Advance are reported as net reimbursed.

Enclosed : Annex 3

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board

Director

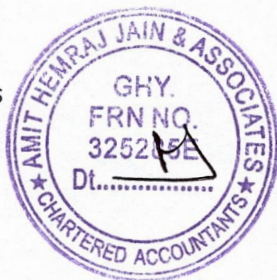
Director

Utilization of Funds by Category for 2018-19 against AWP&B

Category	AWP&B 2017-18	Total Budget Utilized	% of Utilization
Works	16,06,67,000	17,95,17,993	112%
Works/Convergence	-	-	0%
Equipment and Materials	6,73,80,500	64,50,627	10%
Training	22,87,88,600	85,39,437	4%
Consultancy	-	-	0%
Goods services & Inputs	21,15,20,785	1,03,12,056	5%
Credit/Guarantee Funds	20,64,17,000	29,30,000	1%
Grant and Subsidies	32,20,00,000	1,41,83,285	4%
Salaries and allowances #	8,01,85,390	8,20,48,840	102%
Operating Costs ^	15,40,57,840	99,45,367	6%
Total	1,43,10,17,115	31,39,27,604	22%

Category	IFAD Share	GoM Share	Total
Works	10,69,02,396	7,26,15,597	17,95,17,993
Convergence	-	29,30,000	29,30,000
Equipment and Materials	57,92,262	6,58,365	64,50,627
Training	80,51,562	4,87,875	85,39,437
Consultancy	-	-	-
Goods services & Inputs	52,04,509	51,07,546	1,03,12,056
Credit/Guarantee Funds	-	-	-
Grant and Subsidies	70,91,643	70,91,643	1,41,83,285
Salaries and allowances #	3,28,19,536	4,92,29,304	8,20,48,840
Operating Costs ^	39,58,527	59,86,840	99,45,367
Total	16,98,20,434	14,41,07,170	31,39,27,604

For Amit Hemraj Jain &
Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board


Director


Director

Utilization of Funds for 2018-19 against AWP&B

Annex 2

INR'000

SI No.	Components	Budget (2018-19)	IFAD Share	GoM Share	Total	Percentage
1	Integrated Natural Resources Management	5,11,851	17,087	10,450	27,537	5%
2	Rural Finance	1,94,788	7,184	7,010	14,194	7%
3	Inclusive Supply chain & ED	1,05,811	21,459	12,368	33,827	32%
3.1	Supply chain (Pre MTR - IPM)	42,232	-	-	-	0%
a	Enterprise Development (Pre MTR)	88,475	3,403	600	4,003	5%
b	Livestock Development (Pre MTR)	1,38,145	-	-	-	0%
c	Access to Markets	1,96,819	88,978	72,641	1,61,618	82%
4	Knowledge Services	92,619	3,915	2,375	6,290	7%
5	District Project Management Units	33,101	13,519	19,302	32,821	99%
6	Project Management Unit, Shillong	27,175	14,277	19,361	33,638	124%
	Total	14,31,017	1,69,820	1,44,107	3,13,928	22%

INR'000

SI No.	Category	Budget (2018-19)	IFAD Share	GoM Share	Total	Percentage
1	Works	1,60,667	1,06,902	72,616	1,79,518	112%
2	Equipment and Materials	67,381	5,792	658	6,451	10%
3	Training	2,28,789	8,052	488	8,539	4%
4	Goods services & Inputs	2,11,521	5,205	5,108	10,312	5%
5	Grant and Subsidies	3,22,000	7,092	7,092	14,183	4%
6	Salaries and allowances #	80,185	32,820	49,229	82,049	102%
7	Operating Costs ^	1,54,058	3,959	5,987	9,945	6%
8	Bank, Ben, Con & GoM	2,06,417	-	2,930	2,930	1%
	Total	14,31,017	1,69,820	1,41,177	3,13,928	22%

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board

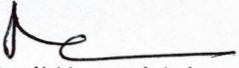
Director

Director

Annex 3

Status of Withdrawal Application for the period till March'19

WA No.	Expenses for the	Submission Date	Claim Amount	Released on
1 to 4	Dec'14 to March'16	05-05-2016	8,28,50,803	Adjusted with one time advance
	April'16 to June'16	21-07-2016	54,51,953	Adjusted with one time advance
	July'16 to Sept'16	17-10-2016	1,24,30,027	Adjusted with one time advance
5	July'16 to Sept'16	17-10-2016	4,28,000	23-12-2016
6	Oct'16 to Dec'16	06-01-2017	1,49,31,062	22-02-2017
7	Jan'17 to Mar'17	17-04-2017	1,12,09,811	26-05-2017
8	April'17 to June'17	13-07-2017	1,33,00,933	25-08-2017
9	July'17 to Sept'17	22-10-2017	7,90,92,214	Rejected
10	July'17 to Sept'17	06-02-2018	7,76,39,450	Rejected
11	July'17 to Sept'17	06-02-2018	5,96,53,200	Rejected
12	July'17 to Sept'17	10-05-2018	1,77,63,000	20-06-2018
13	Oct'17 to March'18	20-08-2018	6,18,36,241	Rejected
17	April'18 to June'18	16-08-2018	1,72,28,000	03-10-2018
19	Jan to March'19	16-08-2018	68,01,000	03-10-2018
18	Jan to March'19	16-08-2018	3,87,64,000	03-01-2019
21	July'18-September'18	21-12-2018	5,79,62,075	30-01-2019
22	Oct'18-December'18	08-03-2019		Pipeline


 For Amit Hemraj Jain & Associates
 Chartered Accountants
 MRN: 061870
 FRN: 325285E
 Date : 05/09/2019



For and on behalf of the board


 Director


 Director

Year Wise achievement

Year	AWP&B Budget	Actual	% Achievement
Dec'2014 to March'16	1,14,17,34,560	14,98,46,018	13%
2016-17	94,31,61,400	9,30,66,665	10%
2017-18	1,72,47,95,568	13,36,29,961	8%
2018-19	1,43,10,16,575	31,39,27,604	22%
Total	5,24,07,08,103	69,04,70,248	13%

For Amit Hemraj Jain & Associates
Chartered Accountants

MRN: 061870

FRN: 325285E

Date : 05/09/2019

Place : Shillong



For and on behalf of the board

Director

Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED March 31, 2019

1. SIGNIFICANT ACCOUNTING POLICIES

The principle accounting policies adopted in the preparation of these financial statements are set out below:

A. Basis of Preparation


The financial statements have been prepared in accordance with Indian GAPP. While preparing the Financial Statements IFAD's specific requirements as spelt out in the Finance Agreement and other allied IFAD documents have also been adhered to.

B. Accrual basis of Accounting

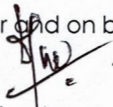
The accrual basis of accounting recognizes transactions and events when they occur rather than when cash is received or paid by the entity. Expenses are therefore recognised when incurred and income when earned.

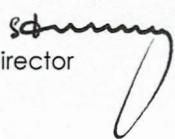
2. OTHER RECEIPTS

	2018 Local currency	2019 Local currency
Interest Income	67,42,676	2,02,94,630
other income (specify)	-	-
	<u>67,42,676</u>	<u>2,02,94,630</u>


For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board

Director


Director

3. CASH/FUND BALANCES

	all figures in Indian Rupees	
	As on 31.03.2019	As on 31.3.18
1. Cash in hand	3,885	20,501
2. Cash at Bank-SB A/C	40,70,89,561	17,43,06,386
3. Cash at Bank-current A/C	94,41,455	94,24,556
	1,74,30,959.50	1,30,48,954
	3,02,499.08	4,93,865
	4,02,75,488.00	3,48,45,660
	2,75,28,035.50	2,38,72,350
	217.00	
	1,17,94,742.00	1,44,81,303
	5,24,35,917.00	4,62,45,300
	99,63,256.50	1,19,18,329
	1,42,44,544.30	1,38,15,844
	5,06,14,865.50	4,19,04,629
	2,60,49,939.70	2,39,81,320
	2,46,09,142.50	2,03,01,929
	2,20,39,320.75	1,11,48,436
Total	71,38,23,828	43,98,09,359

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For Amit Hemraj Jain & Associates
Chartered Accountants

MRN: 061870

FRN: 325285E

Date : 05/09/2019

Place : Shillong



For and on behalf of the board

Director

Director

4. .NON-CURRENT ASSETS

Financial Statement Currency

Costs	Cat 1 -Infrastructure, plant and equipment		Cat 2 Vehicles	
	2019	2018	2019	2018
Opening Balance	98,21,755	45,06,761	1,75,11,572	1,75,11,572
Additions (Statement of Receipts and Payments)	12,10,379	53,14,994	-	-
NON MLAMP	3,43,130			
Disposals		-		-
Closing Balance	1,13,75,264.00	98,21,755.00	1,75,11,572.00	1,75,11,572.00

Accumulated Depreciation	Cat 1 -Infrastructure, plant and equipment		Cat 2 Vehicles	
	2019	2018	2019	2018
Opening Balance	27,79,605	11,04,531	45,10,258	24,47,416
Additions (Statement of Receipts and Payments)	28,52,465	16,75,075	20,62,842	20,62,842
NON MLAMP	36,097			
Disposals		-		-
Closing Balance	56,68,167.59	27,79,605.33	65,73,099.52	45,10,257.54

Net Book Values	Cat 1 -Infrastructure, plant and equipment		Cat 2 Vehicles	
	2019	2018	2019	2018
Opening Balance	1,13,75,264	98,21,755	1,75,11,572	1,75,11,572
Additions		-		-
Disposals		-		-
Depreciation	(56,68,167.59)	(27,79,605.33)	(65,73,099.52)	(45,10,257.54)
Closing Balance	57,07,096	70,42,150	1,09,38,472	1,30,01,314

This schedule includes all assets acquired from the commencement of the Project. These assets are stated at cost. Existence and beneficial ownership have been verified by the auditors. Apart from the summary schedule, detailed schedules for annual changes to be included.

5. GOVERNMENT COUNTERPART FUNDS

2018-19	Cumulative (as on 31.03.19)
---------	--------------------------------

Government
Reimbursable (IFAD
Share)

16,30,28,075	27,37,65,075
16,30,28,075	27,37,65,075

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 03/09/2019
Place : Shillong



For and on behalf of the board

Director

Director

6. ALLOCATION AND USE OF THE FUNDS OF THE LOAN

Category	Allocated		Disbursed	
	Amount SDR	Equivalent USD	Amount SDR	Equivalent USD
Works	73,40,000	2,29,43,802	4,74,660	6,62,867
Con	-	1,65,55,355	-	-
Equipment and Materials	8,80,000	28,92,363	2,10,174	2,91,883
Training	44,80,000	85,44,682	70,185	97,727
Consultancy	-	38,46,145	-	-
Goods services & Inputs	67,80,000	98,58,595	9,98,300	13,87,349
Credit/Guarantee Funds	-	6,08,67,359	-	-
Grant and Subsidies	44,90,000	2,11,85,484	8,723	12,185
Salaries and allowances #	46,50,000	1,99,71,946	9,52,707	13,23,266
Operating Costs ^	5,30,000	32,39,027	2,25,810	3,13,484
Unallocated	32,50,000			
Total	3,24,00,000	16,99,04,758	29,40,559	40,88,762

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board

[Signature]
Director

[Signature]
Director

7. RECONCILIATION OF FUNDS DISBURSED BY IFAD AND FUNDS RECEIVED BY THE PROGRAMME

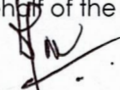
Reconciliation here

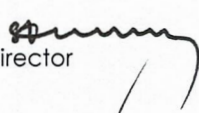
Withdrawal Application Submitted	Reimbursement Received as on 31.3.19
8,28,50,803	8,28,50,803
54,51,953	54,51,953
1,24,30,027	1,24,30,027
4,28,000	4,28,000
1,49,19,862	1,49,19,862
1,12,09,000	1,12,09,000
1,33,01,000	1,33,01,000
1,77,63,000	1,77,63,000
1,72,28,000	1,72,28,000
68,01,000	68,01,000
3,87,64,000	3,87,64,000
5,79,62,075	5,79,62,075
6,18,36,241	
46,17,00,036	39,98,63,795


 For Amit Hemraj Jain & Associates
 Chartered Accountants
 MRN: 061870
 FRN: 325285E
 Date : 05/09/2019
 Place : Shillong



For and on behalf of the board


 Director


 Director

----REFERENCED BY YOUR REQUEST-----						----CHARGED TO YOUR ACCOUNT----							
Reference Number	WA No.	RFD Reference Number	WA Currency	Category	WA Amount	Value Date	DEN Amount	%	Exchange Rate	USD Equivalent	Exchange Rates DEN/USD	Transaction Type	Comment
RF 1	RF 1	001RFDB151450005	USD	270001	15,00,000.00	27-05-2015	10,79,921.38		1.388990	15,00,000.00	1.388990	DSBR	
	RF 02	001RFDB151450005	USD	200011	1,93,355.58		1,39,205.88		1.388990	1,93,355.58	1.388990	JUST	
				200013	5,27,584.93		3,79,833.50		1.388990	5,27,584.93	1.388990		
				200016	1,77,185.59		1,27,564.34		1.388990	1,77,185.59	1.388990		
				200018	3,34,318.61		2,40,691.87		1.388990	3,34,318.61	1.388990		
				270001	-12,32,444.71		-8,87,295.59	82.16	1.388990	-12,32,444.71	1.388990		
	RF 3 JUST	001RFDB151450005	USD	200013	25,607.58		18,436.12		1.388990	25,607.58	1.388990		
				200016	25,368.54		18,264.02		1.388990	25,368.54	1.388990		
				200018	30,433.28		21,910.36		1.388990	30,433.28	1.388990		
				270001	-81,409.40		-58,610.50	5.43	1.388990	-81,409.40	1.388990		
	RF 4	001RFDB151450005	USD	200011	480.02		345.59		1.388987	480.02	1.388987		
				200013	42,211.56		30,390.11		1.388990	42,211.56	1.388990		
				200016	1,414.06		1,018.05		1.388989	1,414.06	1.388989		
				200018	1,42,040.25		1,02,261.54		1.388990	1,42,040.25	1.388990		
				270001	-1,86,145.89		-1,34,015.29	12.41	1.388990	-1,86,145.89	1.388990		
	RF 1 Total					15,00,000.00		10,79,921.38	100.00	1.388990	15,00,000.00	1.388990	
5	5	001RFDB163560035	INR	200016	4,28,000.00	23-12-2016	4,783.59		89.472551	6,408.53	1.339690	DSBR	
5 Total					4,28,000.00		4,783.59		89.472551	6,408.53	1.339690		
6	6	001RFDB170510002	INR	200013	66,21,000.00	22-02-2017	74,424.56		88.962568	1,00,395.76	1.348960	DSBR	
				200016	3,25,862.00		3,662.91		88.962601	4,941.12	1.348960		
				200018	79,73,000.00		89,621.97		88.962561	1,20,896.45	1.348960		
6 Total					1,49,19,862.00		1,67,709.44		88.962565	2,26,233.33	1.348960		
7	7	001RFDB171440007	INR	200011	8,30,000.00	26-05-2017	9,446.88		87.859695	13,070.04	1.383530	DSBR	
				200013	28,34,000.00		32,255.98		87.859677	44,627.11	1.383530		
				200016	7,82,000.00		8,900.56		87.859640	12,314.19	1.383530		
				200018	67,63,000.00		76,975.00		87.859695	1,06,497.23	1.383530		
7 Total					1,12,09,000.00		1,27,578.42		87.859687	1,76,508.57	1.383530		
8	8	001RFDB172340002	INR	200011	3,000.00	25-08-2017	33.73		88.941595	47.61	1.411503	DSBR	
				200013	73,98,000.00		83,187.92		88.931181	1,17,400.62	1.411270		
				200016	3,62,000.00		4,070.56		88.931253	5,744.66	1.411270		
				200018	52,43,000.00		58,955.70		88.931181	83,202.41	1.411270		
				200019	2,95,000.00		3,317.18		88.930959	4,681.43	1.411268		
8 Total					1,33,01,000.00		1,49,565.09		88.931180	2,11,076.73	1.411270		
WA 12	WA 12	001RFDB181690010	INR	200011	3,21,000.00	20-06-2018	3,364.39		95.411055	4,736.65	1.407878	DSBR	
				200013	79,97,000.00		83,816.17		95.411184	1,18,003.11	1.407880		
				200016	5,69,000.00		5,963.66		95.411207	8,396.12	1.407880		
				200018	82,71,000.00		86,687.95		95.411185	1,22,046.23	1.407880		
				200019	6,05,000.00		6,340.98		95.411119	8,927.34	1.407880		
WA 12 Total					1,77,63,000.00		1,86,173.15		95.411180	2,62,109.45	1.407880		
WA 17	WA 17	001RFDB182710005	INR	200011	2,45,000.00	03-10-2018	2,428.35		100.891552	3,383.23	1.393222	DSBR	
				200012	35,000.00		346.91		100.890721	483.32	1.393214		
				200013	91,02,000.00		90,215.68		100.891552	1,25,690.28	1.393220		
				200016	5,21,000.00		5,163.96		100.891564	7,194.53	1.393220		
				200018	68,05,000.00		67,448.66		100.891552	93,970.82	1.393220		
				200019	5,20,000.00		5,154.04		100.891728	7,180.72	1.393222		
WA 17 Total					1,72,28,000.00		1,70,757.60		100.891556	2,37,902.90	1.393220		
WA 19	WA 19	001RFDB182710004	INR	200018	68,01,000.00	03-10-2018	67,409.01		100.891557	93,915.58	1.393220	DSBR	
WA 19 Total					68,01,000.00		67,409.01		100.891557	93,915.58	1.393220		
WA 18	WA 18	001RFDB183650004	INR	200003	31,78,000	03-01-2019	32,949.42		96.450863	45,713.04	1.387370	DSBR	
				200011	51,38,000		53,270.65		96.450860	73,906.10	1.387370		
				200012	8,000		82.94		96.455269	115.07	1.387388		
				200013	1,60,10,000		1,65,991.25		96.450867	2,30,291.29	1.387370		
				200016	33,25,000		34,473.51		96.450869	47,827.52	1.387370		
				200018	68,92,000		71,456.07		96.450868	99,136.01	1.387370		
				200019	42,13,000		43,680.28		96.450847	60,600.69	1.387370		
WA 18 Total					0		4,01,904.12		96.450865	5,57,589.72	1.387370		
WA 21	WA 21	001RFDB190290004	INR	200003	4,37,83,075.00	30-01-2019	4,41,710.97		99.121548	6,17,154.15	1.397190	DSBR	
				200011	2,06,000.00		2,078.26		99.121380	2,903.72	1.397188		
				200012	8,22,000.00		8,292.85		99.121532	11,586.69	1.397190		
				200013	39,40,000.00		39,749.18		99.121542	55,537.15	1.397190		
				200016	11,84,000.00		11,944.93		99.121552	16,689.34	1.397190		
				200018	68,68,000.00		69,288.67		99.121545	96,809.43	1.397190		
				200019	11,59,000.00		11,692.70		99.121674	16,336.94	1.397191		
WA 21 Total					0		5,84,757.56		99.121549	8,17,017.42	1.397190		

TOTAL Amount DEN	TOTAL Equivalent USD
29,40,559.36	40,86,762.23



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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

BALANCE SHEET AS AT 31.03.2019

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I EQUITY & LIABILITIES:			
1) Share Holder's Fund :			
a) Share Capital:			
Authorised:			
1,00,00,000 Equity Shares of ` 100/- each		1,00,00,00,000.00	1,00,00,00,000.00
Issued and Subscribed:			
5,060 Equity Shares of ` 100 each called up and paid in full	1	5,06,000.00	5,06,000.00
b) Reserve and Surplus	2	-11,996.00	-11,996.00
c) Money received against share warrants		-	-
2) Share application money pending allotment		-	-
3) Non-current Liabilities			
a) Long Term borrowings	3	2,93,51,01,628.97	1,53,96,36,741.10
4) Current Liabilities			
a) Short-term borrowings		-	-
b) Trade payables		-	-
c) Other current liabilities		-	-
d) Short-term provisions	4	44,99,151.00	12,15,782.96
		2,94,00,94,783.97	1,54,13,46,528.06
II ASSETS :			
1) Non-Current Assets :			
a) Fixed Assets	5	1,96,60,213.54	2,02,68,697.59
b) Non-current Investments		-	-
c) Deferred tax assets (net)		-	-
d) Long-term loans and advances		-	-
e) Other non-current assets		-	-
2) Current Assets :			
a) Current Investments		-	-
b) Inventories		-	-
c) Trade Receivables	5A	1,05,83,07,000.00	-
d) Cash and cash equivalents	6	91,13,39,385.43	43,98,09,359.47
e) Short-term loans and advances	7	92,44,40,185.00	1,05,49,20,471.00
f) Other current assets		2,63,48,000.00	2,63,48,000.00
		2,94,00,94,783.97	1,54,13,46,528.06

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board

Director

Director

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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of the Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

NOTE 2 : RESERVES & SURPLUS

(all figures in Indian Rupees)

Particulars	As on 31.03.2019	As on 31.03.2018
1. Excess/Deficit of Income over Expenditure	-11,996.00	-11,996.00
TOTAL	-11,996.00	-11,996.00

NOTE 4 : SHORT TERM PROVISION

(all figures in Indian Rupees)

Particulars	As on 31.03.2019	As on 31.03.2019
Megha LAMP		
1. Audit Fees Payable	1,06,200.00	59,000.00
2. Provision for Taxation	4,684.00	4,684.00
3. TDS payable	9,290.00	1,18,039.80
4. EPF Payable	8,22,184.00	10,34,059.16
5. Salary Payable	20,58,021.00	-
6. Stipend Payable	2,500.00	-
7. Honorarium Payable	7,000.00	-
CLLMP		
1. EPF Payables		
3.01.001 State Project Management Unit		
3.01.001.(01).03 Employee Fund Contribution	1,90,440.00	0.00
3.01.001.(01).04 Employer Fund Contribution	2,08,694.00	0.00
3.01.001.(01).05 TDS	95,000.00	0.00
3.01.002 District Project Management Unit		
3.01.002.(01).02 Employee Fund Contribution	3,06,000.00	0.00
3.01.002.(01).03 Employer Fund Contribution	3,35,328.00	0.00
2. Salary Payable		
4.01.001(01).20 Niang Suan Ching	5,000.00	0.00
4.01.001(01).21 Charlene Synrem	1,060.00	0.00
4.01.001.(01).22 Ksanbor Basaiawmoit	5,750.00	0
4.01.001.(01).22 Sanjeev Shankar	1,80,000.00	0
4.01.001.(01).22 Binu Malhotra	1,62,000.00	0
	44,99,151.00	12,15,782.96

For Amit Hemraj Jain & Associates
Chartered Accountants

MRN: 061870

FRN: 325285E

Date : 05/09/2019

Place : Shillong



For and on behalf of the board

Director

Director

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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of the Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

NOTE 3: OTHER LONG TERM LIABILITIES

(all figures in Indian Rupees)

Particulars	Notes	As on 31.03.2019		As on 31.03.2018	
1 Grant received from planning Deptt. Govt. of Meghalaya - Megha LAMP					
Opening Balance		1,45,52,38,440.48		4,65,90,426.63	
Prior Period Income		-		3,10,803.00	
Add : Received during the year MLAMP	12	96,65,78,925.00		1,51,50,00,000.00	
Less: Expenditure to the extent utilised for Revenue Expenditure MALMP		15,47,10,227.89		10,66,62,789.15	1,45,52,38,440.48
		2,26,71,07,137.59			
Add : Expenditure incurred for CLLMP receivable from Megha LAMP (As per Contra)		66,12,717.94	2,27,37,19,855.53		
2 Grant received from IFAD for Megha LAMP through planning Deptt. Govt. of Meghalaya					
Opening Balance		(7,43,01,931.03)		(1,30,20,544.00)	
Add : Received during the year	12	16,30,28,075.00		1,53,48,000.00	
Less: Expenditure to the extent utilised for Revenue Expenditure		16,98,20,434.09			
			(8,10,94,290.12)	7,66,29,387.03	(7,43,01,931.03)
3 Grant received from World Bank, CLLMP through planning Deptt. Govt. of Meghalaya					
Opening Balance		-			
Add : Received during the year for Revenue Expenditure		1,45,14,069.57			
		1,50,57,518.55	-5,43,448.98		
4 Grant received from Planning Dept, CLLMP Govt. of Meghalaya					
Opening Balance		-			
Add : Received during the year for Revenue Expenditure		62,41,85,930.43			
		1,00,24,567.06			
		61,41,61,363.37			
Less : Expenditure incurred from Megha LAMP to be re-imbursed (As per Contra)		66,12,717.94	60,75,48,645.43		
5 Payable to MBDA for expenses incurred					
Opening Balance		15,87,00,231.65		10,79,82,714.25	
Add : Addition during the year MLAMP	11	-2,32,29,364.54	13,54,70,867.11	5,07,17,517.40	15,87,00,231.65
TOTAL			2,93,51,01,628.97		1,53,96,36,741.10

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board
Director

Director

MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

Note-5 : FIXED ASSETS AS ON 31.03.2019

Sl. NO	PARTICULARS OF ASSETS	GROSS BLOCK				RATE %	DEPRECIATION				CLOSING BALANCE as on 31.03.2019
		OPENING BALANCE	ADDITION	SALE/ DEDUC TION	CLOSING BALANCE		OPENING BALANCE	FOR THE YEAR	ADJUST MENT	CLOSING BALANCE	
A	TANGIBLE ASSETS										
1	vehicle	1,67,74,901.00	-	-	1,67,74,901.00	11.88%	44,24,743.15	19,92,858.24	-	64,17,601.39	1,03,57,299.61
	vehicle (Two Wheelers)	7,36,671.00	-	-	7,36,671.00	9.50%	85,514.39	69,983.75	-	1,55,498.14	5,81,172.87
	Computer & peripherals	-	-	-	-	-	-	-	-	-	-
2	Megha-LAMP	55,25,331.00	-	-	55,25,331.00	31.67%	14,89,980.02	17,49,872.33	-	32,39,852.35	22,85,478.65
	Megha-CLLMP	200556.00	2916853.00	0.00	3117409.00	31.67%	15831.95	383851.42	-	399683.37	2717725.63
3	Laptop & Desktop MBMA	-	2,88,375.00	-	2,88,375.00	31.67%	-	23,269.97	-	23,269.97	2,65,105.03
	PMU INRM Laptop MBMA	-	54,755.00	-	54,755.00	31.67%	-	12,827.52	-	12,827.52	41,927.48
4	Office equipment	-	-	-	-	-	-	-	-	-	-
	LAMP GPS Eq	2,51,748.00	7,22,872.00	-	9,74,620.00	31.67%	41,065.68	81,163.84	-	1,22,229.52	8,52,390.48
	LAMP GPS Eq	2,25,252.00	-	-	2,25,252.00	31.67%	38,698.04	71,337.31	-	1,10,035.35	1,15,216.65
	Photo copier	2,02,344.00	-	-	2,02,344.00	31.67%	84,835.28	64,082.34	-	1,48,917.62	53,426.38
	Digital Cameras	11,84,838.00	3,56,832.00	-	15,41,670.00	31.67%	7,55,065.98	3,81,602.46	-	11,36,668.44	4,05,001.56
	Inverter	38,720.00	-	-	38,720.00	31.67%	29,413.03	9,306.97	-	38,720.00	-0.00
	Internet Router	1,02,097.00	-	-	1,02,097.00	31.67%	77,556.35	24,540.65	-	1,02,097.00	0.00
	Village info Kit	1,36,500.00	-	-	1,36,500.00	31.67%	9,830.28	43,229.55	-	53,059.83	83,440.17
	Village map from Remote im	6,61,980.00	-	-	6,61,980.00	31.67%	31,016.58	2,09,649.07	-	2,40,665.65	4,21,314.35
	Village map from Remote im	2,61,326.00	-	-	2,61,326.00	31.67%	9,069.80	82,761.94	-	91,831.74	1,69,494.26
	Communication Videos	-	1,30,675.00	-	1,30,675.00	31.67%	-	17,914.50	-	17,914.50	1,12,760.50
5	Furniture & Fictures	-	-	-	-	-	-	-	-	-	-
	Megha-LAMP	12,31,619.00	-	-	12,31,619.00	9.50%	2,13,074.27	1,17,003.81	-	3,30,078.08	9,01,540.93
	Megha-CLLMP	42958.00	267400.00	0.00	310358.00	9.50%	2448.61	10990.39	-	13439.00	296919.00
		2,75,76,841.00	47,37,762.00	-	3,23,14,603.00		73,08,143.41	53,46,246.05	-	1,26,54,389.46	1,96,60,213.54

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board
Director
Director

MEGHALAYA BASIN MANAGEMENT AGENCY
 (A Company registered u/s 25 of Companies Act, 1956)
 LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTE : 5A : TRADE RECEIVABLES

SI No	PARTICULARS	Year	
		2018-19	2017-18
1	Megha-LAMP		
	Grant received from Planning Dept. - GOM Share receivable from MBDA	58,73,34,000.00	-
	Grant received from Planning Dept. - IFAD Share receivable from MBDA	4,22,73,000.00	-
2	CLLMP		
	Grant received from Planning Dept. - GOM Share receivable from MBDA	42,87,00,000.00	-
	Total	1,05,83,07,000.00	-

For Amit Hemraj Jain & Associates
 Chartered Accountants
 MRN: 061870
 FRN: 325285E
 Date : 05/09/2019
 Place : Shillong



For and on behalf of the board

[Signature]
 Director

[Signature]
 Director

MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

MLAMP

Note 6: CASH AND CASH EQUIVALENT

Particulars	all figures in Indian Rupees	
	As on 31.3.19	As on 31.03.2018
Megha-LAMP		
1. Cash in hand	3,885.00	20,501.00
	40,70,89,561.20	17,43,06,385.82
	94,41,454.50	94,24,555.50
	1,74,30,959.50	1,30,48,954.00
	3,02,499.13	4,93,864.80
	4,02,75,488.00	3,48,45,659.50
	2,75,28,035.50	2,38,72,350.00
	217.00	-
	1,17,94,742.00	1,44,81,303.00
	5,24,35,917.00	4,62,45,300.00
	99,63,256.50	1,19,18,329.00
	1,42,44,544.30	1,38,15,843.50
	5,06,14,865.50	4,19,04,628.50
	2,60,49,939.70	2,39,81,319.60
	2,46,09,142.50	2,03,01,929.00
	2,20,39,320.75	1,11,48,436.25
M-CLMP		
1. Cash in hand	50,997.00	
	16,08,10,919.50	-
	19,00,670.50	-
	2,24,829.15	-
	32,05,343.50	-
	1,47,35,531.50	-
	59,44,635.50	-
	1,03,38,753.20	-
	3,03,877.50	-
Total	91,13,39,385.43	43,98,09,359.47

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board
Director

Director

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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

NOTE 7 : SHORT TERM LOANS AND ADVANCES

(all figures in Indian Rupees)

Particulars	As on 31.03.2019	As on 31.03.2018
1. Advances (As per Note 7A)	89,69,18,934.00	1,02,68,88,930.00
2. Advances for Road construction	2,73,83,877.00	2,73,83,877.00
3. Advances for expenses	-	5,10,290.00
4. TDS Receivable	1,37,374.00	1,37,374.00
SUB - TOTAL - (A)	92,44,40,185.00	1,05,49,20,471.00

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board
Director

Director

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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

Note 7 A : Details of Advances as on 31.03.2019

A	Megha LAMP		DPMU
EJH	J L Rynthathiang, Manager		31,500.00
	MBDA		20,34,006.00
EKH	EFC Laitkroh		50.00
	Advance to Wahsohra		1,50,000.00
	Advance to Nongriat		1,50,000.00
WKH	Bansuklang Syiem		1,000.00
	Meloma Nongrum		45,000.00
	Peaceulda Rynthathiang		20,000.00
	Pynshaibor Nongsiej		25,000.00
	Bhavishya LBI		6,96,650.00
	M/s New Age Steel Industries, DIC Shillong LBI		13,05,072.00
SWKH	Manash Chaliha		40,800.00
	Malvern B K Lyngskor		37,000.00
EGH	Rodrick M Warjri		10,893.00
	Jamuna D Marak		17,600.00
	Newborn R Marak		10,000.00
NGH	Staff		14,16,000.00
	Karkutta Area Banana		1,00,000.00
SGH	Staff		17,83,493.00
	BDO, Baghmara C&RD Block		12,00,000.00
	BDO Gasuapara C&RD Block		9,00,000.00
	CEO, Baghmara Municipal Board		7,00,000.00
SWGH	Bollongre VEC NRM Intervention		30,000.00
	Digligre VEC NRM Intervention		30,000.00
	Dingampara NRM Intervention		30,000.00
	District Horticulture Office		3,96,000.00
	District Project Manager		36,000.00
	Kentrikana Vec NRM intervention		30,000.00
	Kuligre VEC NRM Intervention		30,000.00
	MMPCS		59,500.00
	Staff		95,800.00
	BDO ZikZak C&RD Block		18,00,000.00
	Kalaichar IVCS		2,70,000.00
	Secy Committee, GHADC		7,00,000.00
WGH	Advance to Baldilla T Sangma		3,000.00
	Advance to Balsara		10,720.00
	Advance to Celline		1,36,380.00
	Advance to Director Tourism, Tura		21,000.00
	Advance to Dr Satabhisa Sarkar		31,500.00
	Advance To Fedira Steplina Marak		3,000.00
	Advance to Grikseng Marak, ERP Tikrikilla		80,780.00
	Advance To Lispeth Sangma, ERP Selsella		80,600.00
	Advance To Nino Marak, ERP Dadenggre		2,39,250.00
	Advance to Nissan Chukame		-11,500.00
	Advance to Sujib		1,01,140.00
	Advance to Tangchina Marak, ERP Selsella		87,250.00
	Advance to V Valentine, DPM		10,570.00
	Ajigre IVCS		10,000.00
	Amritay Kr. Hajong		5,200.00
	Apollo R Sangma		2,000.00
	Ashdica A Sangma		2,000.00
	Bakrime IVCS		10,000.00
	Bipul Rabha		7,500.00
	CEO, SMELC Tura		2,000.00
	Chingme M Marak		7,500.00
	Churik R Marak		7,500.00
	Dipayan Hajong		2,000.00



Dokramgre IVCS	10,000.00
Forthingbirth Ch. Marak	2,250.00
Jangrapara IVCS	10,000.00
Jester Ch Momin	7,500.00
Kishore Hajong	2,000.00
Kribath A Sangma	7,500.00
Madan Mohan Dutta	93,330.00
Mohan S Sangma	7,500.00
Panthi Offset	7,717.00
Pedaldoba IVCS	10,000.00
Rahul Agency	64,756.00
Ringgigre IVCS	10,000.00
Rongmali IVCS	10,000.00
Roshan Prasad Srivastava	6,080.00
Saljrang R Marak	2,000.00
Sharma Automobiles	80,136.00
Sillang N Marak	7,500.00
Silnang A Sangma	2,000.00
SMELC Dakopgre	65,850.00
Songadingre IVCS	10,000.00
Supam R Marak	7,500.00
Tangkame R Marak	3,050.00
Trisibel Marak	69,000.00
Tura Service Station	97,044.00
Uchen Sangma	7,500.00
Abokgre	3,20,000.00
Adinggre	3,20,000.00
Advance to Damachiga Badolgre	3,20,000.00
Advance to Gonda Apalgre	3,20,000.00
Advance to Gonda Chibolgre	3,20,000.00
Advance to Hatogaon	3,20,000.00
Advance to KHokapara	3,20,000.00
Advance to Lower Katongre	3,20,000.00
Advance to Renggigre	3,20,000.00
Advance to Upper Darenchigre	3,20,000.00
Aigre Dochingkret	3,20,000.00
Aijigre	3,20,000.00
Amingokgre	3,20,000.00
Bakrime IVCS Bolsalgre	3,20,000.00
Bikongre	3,20,000.00
Boldokagre	3,20,000.00
Bollongre	3,20,000.00
Cheranggre	3,20,000.00
Chibongagre	3,20,000.00
Chinaramgre	3,20,000.00
Chisimokgre	3,20,000.00
Dagalgre	3,20,000.00
Darigre	3,20,000.00
Dilsigre	3,20,000.00
Dingnapara	3,20,000.00
Gondopara	3,20,000.00
Kakunanggre	3,20,000.00
Kosidamgre	3,20,000.00
Lower Shyamnagar	3,20,000.00
Marakpara	3,20,000.00
Megonggre	3,20,000.00
Model Gittim	3,20,000.00
Nawalgre	3,20,000.00
Petchua	3,20,000.00
Rabonggre	3,20,000.00
Rambatgre	3,20,000.00
Rembi Ampal	3,20,000.00
Rochonpara	3,20,000.00
Rongchugre	3,20,000.00
Rongmatchokgre	3,20,000.00



Treshbirth Marak	1,120.00
Ujinggre	3,20,000.00
Upper Chidinangre	3,20,000.00
Upper Kalapara	3,20,000.00
Upper Khatongre	3,20,000.00
Upper Khongrapara	3,20,000.00
Advance to Phuleswar	22,000.00
Advance to Billybon Sangma	22,000.00
Advance to Willbright Sangma	22,000.00
Advance to Jester	22,000.00
Advance to Uchen	28,000.00
Advance to Bipul Rabha	22,000.00
Advance to Jimbirth	22,000.00
Advance to Tikrikilla EFC	2,10,000.00
Advance to Dadenggre EFC	2,10,000.00
Advance to Selsella EFC	2,10,000.00
ADVANCE TO Jachang	96,190.00
Total (A)	3,09,18,277.00

Note 7 A : Details of Advances as on 31.03.2019	PMU
Access to Market	
Adelbert Kharlyngdoh	3,78,500.00
E Shanpru, OSD	10,68,300.00
State Rural Employment Society (SRES)	53,02,28,700.00
Enterprise Development	
Naibalaaihun Marbaniang, Programme Associates, INRM	25,900.00
Inclusive Supply Chain	
Affra Syiemiong	11,000.00
Aibor Nongkhaw	33,020.00
A S Suting, OSD,ISC	2,34,000.00
Banferbie Nongrum	8,000.00
Banilin Pathaw	14,400.00
Chingme Ch Marak	1,01,000.00
Hubert Diengdoh	28,580.00
Indian Institute of Crop Processing (Regional Centr	59,000.00
Jebil M Sangma	83,580.00
Judith M Sangma	24,140.00
Lamborius Kharkongor	25,960.00
Peacefulda Ryntathing	19,140.00
Prabha Diengdoh	16,140.00
INRMP	
Director Soil Conservation Training Centre, Byrniha	3,98,200.00
Fabian Malang	10,000.00
Larisa Kharkongor, Programme Associates, INRM	38,000.00
Meghalaya Institute of Natural Resources	55,05,760.00
Meghalaya State Watershed & Wasteland Development Agency	10,40,00,000.00
IPM	
Fariborn Gatphoh, Programme Associates, Market Team	1,06,680.00
Indian Agribusiness System Limited	75,000.00
Jonathan Marbaniang, Programme Associates, Market T	18,550.00
Placement and Councelling Cell NEHU, TURA	2,70,000.00
Saurabh Bose,MSD MBMA	1,53,938.00
Knowledge Services Division	
Arindam Pachani, Manager, M&E	3,21,851.00
Badonlang Warjri	47,300.00
Macdonald S Kharbudon	4,410.00
SCSTE Megha-LAMP	82,79,340.00
Livestock	
Meghalaya Institute of Entrepreneurship	9,91,13,488.00
LOAN & ADVANCES CLMP	
DONBOK WANNIANG	35,000.00



MINR CLLMP	35,243.00
P K Marbaniang, Deputy Project Director	30,000.00
MBDA	
Iora Dkhar	12,000.00
Rural Finance (IVCS)	
Badajied Kupatr Dohling	10,190.00
Marlam Kupa Kharmudai, Relationship Manager, FSD	3,35,000.00
Salary Advances	
DPMU West Jiantia Hills Advance Salary	16,600.00
Baffindarisa Lyngdoh	15,000.00
Bansara Marbainiang	-1.00
Blessingstar Tynsong	2,000.00
Cacillia Grecia Thangkiew	38,000.00
Damaphisha Khyriem	6,900.00
Gary Cooper A Lyngdoh	2,500.00
Hira Singh	16,000.00
Ksanbor Basaiawmoit	11,500.00
Larry Kupa Swer	8,000.00
Minila Suam	6,469.00
Niang Suan Ching	20,334.00
Olat Dkhar	10,000.00
Suklang Phanbuh	-27,499.00
Travel Expenses	
Jikhialing Khongsar	7,000.00
Prakash Chhetri, Manager Finance	11,500.00
JICA	1,16,464.00
Opal Roy Lyngdoh	22,140.00
Parsist K Marak	24,140.00
Paul Mannar	1,500.00
Ritcheng A Sangma	50,500.00
State Council of Science, Technology & Environment	11,34,19,520.00
Regional Office Western Zone, Tura	8,28,280.00
Total (B)	86,57,66,157.00
TOTAL (A + B)	89,66,84,434.00

C CLLMP

1	P.K Marbaniang	15,000.00
2	B.Rumnong	2,00,000.00
3	Bansara Marbaniang	6,600.00
4	Suhsiengmon Lating	9,600.00
5	Pynshngain Skhemlang Rynmmai	3,300.00
Total C		2,34,500.00
GRAND TOTAL (A + B + C)		89,69,18,934.00

For: Amit Hemraj Jain & Associates
Chartered Accountants

MRN: 061870

FRN: 325285E

Date : 05/09/2019

Place : Shillong



For and on behalf of the board

Director

Director

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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDED 31.03.2019

Particulars	Note No.	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. Grant received from Planning Dept. utilised towards Revenue Expenses (Megha LAMP)		15,47,10,227.89	10,66,62,789.15
II. Grant received from IFAD Utilised towards revenue Exp.	3	16,98,20,434.09	7,66,29,387.03
III. Grant received from MCLLMP Utilised towards revenue Exp.		1,50,57,518.55	
III. Grant received from Planning Dept. utilised towards Revenue Expenses (CLLMP)		1,00,24,567.06	
III. Other income	8	2,15,88,767.00	67,42,676.00
IV. Total Revenue (I + II)		37,12,01,514.59	19,00,34,852.18
Expenses :			
Cost of materials consumed		-	-
Purchases of Stock-in-Trade		-	-
Changes in inventories of finished goods work-in-progress and Stock-in-Trade		-	-
Employee benefits expense	9	11,65,33,573.38	10,40,37,191.16
Finance costs			
Depreciation and amortization expense	5	53,46,246.05	37,56,197.12
Other expenses	10	24,93,21,695.16	8,22,41,463.90
V. Total expenses		37,12,01,514.59	19,00,34,852.18
VI. Profit before exceptional and extraordinary items and tax (III-IV)		-	-
VII. Exceptional items		-	-
VIII. Profit before extraordinary items and tax (V - VI)			
IX. Extraordinary Items		-	-
X Profit before tax (VII- VIII)		-	-
XI Tax expense:			
1) Current tax		-	-
2) Deferred tax			
XII Profit (Loss) for the period from continuing operations (IX-X)		-	-
XIII Profit/(loss) from discontinuing operations		-	-
XIV Tax expense of discontinuing operations		-	-
XV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)		-	-
XVI Profit (Loss) for the period (XI + XIV)		-	-

XVII Earnings per equity share:

- 1) Basic
- 2) Diluted

The Notes referred to above form an integral part of the Balance Sheet.

Subject to our separate report of even date.

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

Note 8: Other Income

	Particulars	As on 31.03.2019	As on 31.03.2018
A	Megha - LAMP		
1	Bank Interest of Savings Account : MBMA, PMU, Shillong	1,06,92,981.00	54,60,511.00
	DPMU:		
	EKH	13,68,728.00	91,396.00
	WKH	4,74,011.00	83,480.00
	SWKH	4,82,002.00	30,662.00
	EJH	4,91,083.00	64,980.00
	WJH	9,94,960.00	1,26,535.00
	RIBHOI	8,36,854.00	57,507.00
	EGH	8,82,471.00	28,202.00
	WGH	12,03,045.00	1,34,036.00
	NGH	4,91,117.00	1,16,997.00
	SGH	18,11,400.00	1,27,334.00
	SWGHI	5,22,216.00	1,40,979.00
	NEW DELHI	17,762.00	32,557.00
		95,75,649.00	
	Fund received from MINR : West Jaintia Hills	15,000.00	
	Fund received from MINR : East Khasi Hills	11,000.00	
2	Fund received from BDU, North Garo Hills District	-	2,47,500.00
B	CLLMP		
1	Bank Interest of Savings Account : MBMA, PMU, Shillong	11,75,105.00	-
	DPMU:		
	EKH	8,456.00	-
	SWKH	1,707.00	-
	EJH	14,232.00	-
	RIBHOI	67,609.00	-
	WGH	24,421.00	-
	SGH	2,607.00	-
		1,19,032.00	
	Total	2,15,88,767.00	67,42,676.00

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board

Director

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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

Note 9: Employee Benefits Expenses

Particulars	Year	
	2018-19	2017-18
Megha LAMP		
Salary of District staff (DPMU)	5,15,22,389.77	5,07,06,822.00
Staff Salary PMU MLAMP	4,98,54,813.01	5,33,30,369.16
TOTAL (A)	10,13,77,202.78	10,40,37,191.16
CLLMP		
Salary of District staff (DPMU)	92,06,751.60	-
Staff Salary PMU	59,49,619.00	-
TOTAL (B)	1,51,56,370.60	-
GRAND TOTAL (A + B)	11,65,33,573.38	10,40,37,191.16

For Amit Hemraj Jain & Associates
Chartered Accountants

MRN: 061870

FRN: 325285E

Date : 05/09/2019

Place : Shillong

For and on behalf of the board

Director

Director

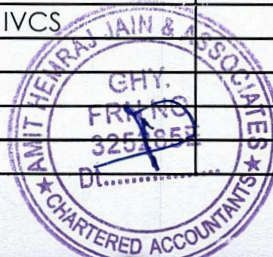


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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

NOTE : 10 : OTHER EXPENSES	Amount
Megha LAMP	
Indirect Expenses	-
Training and Exposure Visit to IIP Kolkatta	6,39,000.00
Renovation of SGSY Market Complex	6,62,500.00
Bank Charges	4,31,078.07
EPF Late Fine	3,24,130.00
Travelling Expenses ND	8,50,562.00
Honorarium ND	1,12,667.00
Stipend ND	30,000.00
Electricity Expenses ND	727.00
Rent ND	2,11,869.00
Other Expenses ND	4,31,091.00
Professional Charges ND	23,600.00
IT Late Fees	38,160.00
Statutory Expenses.	83,100.00
Jica Expenses	6,300.00
10.A.1. Integrated NRM	-
10.A.1.5.5 Training	-
10.A.1.5.5.104.District level Workshop	4,57,250.00
10.A.1.5.5.105.Quarterly meetings at state level	75,500.00
10.A.1.5.5.106.INRM plans + VRM /CPs formulation	5,04,880.00
10.A.1.5.5.100.Training village facilitators	1,69,369.00
10.A.1.5.5.107.Book-keeping and project management at cluster level /g	90,475.00
10.A.1.5.7 Goods, Services and Inputs	-
10.A.1.5.7.103 PRA Exercise for Preparation of INRMP	1,06,57,439.00
Grant & Subsidei	-
VDF First Instalment	1,43,95,100.00
11.B.1. Integrated Village Cooperatives	-
11.B.1.5.11 Operating Costs	-
11.B.1.5.11.100.operating cost- Miscellaneous	1,00,083.00
11.B.1.5.11.101.Quarterly Review Meeting (FSD with BDUs/ EFC)	47,150.00
11.B.1.5.11.102.IVCS Core Group Meetings	11,230.00
11.B.1.5.11.103.TA/DA of staff	16,610.00
11.B.1.5.5 Training	-
11.B.1.5.5.100 Training IVCS Staff	42,760.00
11.B.1.5.5.102 Awareness Programme at Village Level for IVCS	1,99,658.00
11.B.1.5.5.107.Engagement of TSP for Tool Kits. IVCS Board Member	18,86,045.00
11.B.1.5.5.108. Training Cum Awareness Program	2,68,920.00
11.B.1.5.5.109.Training of Staff for IVCS (FSD, BDU, MCAB, Cooperation Department)	18,000.00
11.B.1.5.5.111.Training of Master Trainers (outside the State)	6,68,173.00
11.B.1.5.5.113.Training of Facilitators/ Green Volunteers	5,14,129.00
11.B.1.5.5.1140.Training/exposure visits for project staff , MCAB & Dept	1,46,520.00
11.B.1.5.5.114.Training of IVCS Secretaries	4,56,295.00
11.B.1.5.5.101.Training IVCS Board members	6,71,665.00
11.B.1.5.5.106.District Level Workshop for IVCS	2,08,635.00
11.B.1.5.7 Goods, Services and Inputs	-
11.B.1.5.7.100 Technical Service Provider for IVCS	1,07,312.00
11.B.1.5.7.101 Cooperative Development Support Agency for IVCS	7,79,997.00
11.B.1.5.7.102.Consultancy/ TOT	8,625.00
Grant & Subsidies	-
Books of Records & Accounts	5,80,000.00
Provision of Furnitures, Fixtures & Computers for IVCS	13,80,000.00



Corpus Fund	9,70,000.00
12.B.2. Enterprises Development	-
12.B.2.5.5. Training	-
12.B.2.5.5.102.Training of ERPs`	49,300.00
12.B.2.5.7 Goods, Services and Inputs	-
12.B.2.5.7.102.RNGO for Enterprises Support Agencies	1,43,66,809.00
15.B.5. Access to Markets	-
15.B.5.5.11. Operating Costs	-
15.B.5.5.11.100.Operational expenses - Travelling expenses	1,93,510.00
15.B.5.5.5. Training	-
15.B.5.5.5.104. Training Programmes for Markets	2,44,712.00
15.B.5.5.1.Works	-
15.B.5.5.1.106.Improvement in Rural Roads - Improvement of rural roads	16,23,67,993.00
15.B.5.5.1.115.Improvement of 5 units of Agricultural Markets (in 5 Different Blocks)	21,00,000.00
16.C.1. Knowledge Services	-
16.C.1.5.11. Operating Costs	-
16.C.1.5.11.100.Operating expenses	99,060.00
16.C.1.5.4. Equipment & Materials	-
16.C.1.5.4.103. Village Maps From Remote Imagery	8,700.00
16.C.1.5.5. Training	-
16.C.1.5.5.113. Quarterly Meetings at State Level for Knowledge Management & Lessons Learning	13,200.00
16.C.1.5.5.114. Training in KM Methods for Sharing for Knowledge Management & Lessons Learning	7,440.00
16.C.1.5.5.117. Printing and Designing of Various Publications	5,92,274.00
16.C.1.5.5.118. Printing and Designing of Various Vedios	8,40,409.00
16.C.1.5.5.120. Case Studies	4,850.00
16.C.1.5.5.122. Translation of Technical Materials	7,455.00
16.C.1.5.5.100.Technology Testing and Action Research in Crop sector	20,300.00
16.C.1.5.5.111.Monthly meetings at Block level for knowledge management & lessons learning	2,090.00
16.C.1.5.5.112.Monthly meetings at District level for knowledge management & lessons learning	26,880.00
16.C.1.5.7. Goods, Services and Inputs	-
16.C.1.5.7.115. Thematic Annual Outcome Survery	4,68,900.00
16.C.1.5.7.119. LAMP Website Design & Operation	1,10,448.00
16.C.1.5.7.120. Agency for Design, Development, Deployment and Maintenance of MIS	63,797.00
17.D.1. Project Management Unit, Shillong	-
17.D.1.5.11. Operating Costs	-
17.D.1.5.11.168.Utilities	4,97,887.00
17.D.1.5.11.169.Office Rent	41,54,998.00
17.D.1.5.11.170.Travel Allowance	9,58,493.00
17.D.1.5.11.171.Other Cost	7,42,190.00
17.D.1.5.11.172.Fuel & maintenance	18,79,460.00
17.D.1.5.11.173.Consumables	1,15,502.00
17.D.1.5.11.175.Motor cycle use charges	15,971.00
17.D.1.5.4. Equipment & Materials	-
17.D.1.5.4.104.Technical Support	5,62,966.00
17.D.1.5.4.103.Startup Workshop	7,82,000.00
17.D.1.5.5. Training	-
17.D.1.5.5.104.Staff Training	1,28,425.00
17.D.1.5.7. Goods, Services and Inputs	-
17.D.1.5.7.100.Annual auditing	1,41,125.00
18.D.2. District Project Management Units	-
18.D.2.5.11. Operating Costs	-
18.D.2.5.11.170.Travel Allowance	13,36,824.00
18.D.2.5.11.171.Fuel and Maintenance	15,86,581.00




18.D.2.5.11.169.Consumables	4,76,719.00
18.D.2.5.11.157. Office Equipment Repairs & Maintenance	15,214.00
18.D.2.5.11.156.Vehcile repair & mainteance	1,25,577.00
18.D.2.5.11.172.Other Costs	3,72,108.00
18.D.2.5.11.173.Utilities	41,300.00
18.D.2.5.11.168.office Rent	1,05,000.00
19.E.1.Inclusive supply chain & enterprises development	-
19.E.1.5.11.Operating Cost	-
19.E.1.5.11.100.Grant support from LAMP /p	25,13,691.00
19.E.1.5.11.101.Staff Travel Expenses	1,867.00
19.E.1.5.11.102.Vehicle Operating Cost	46,075.00
19.E.1.5.11.103.Office operating costs	34,050.00
19.E.1.5.5.Training	-
19.E.1.5.5.101.Staff Training on supply chains and business plans	2,00,780.00
19.E.1.5.7.Goods, services and inputs	-
19.E.1.5.5.100.Exposure visits to supply chain development initiatives	24,620.00
19.E.1.5.7.100.Supply chain market study & TA	19,600.00
19.E.1.5.7.101.Market-led infrastructure & action research, tech demo	2,00,000.00
19.E.1.5.7.102.MSP at Hub level	20,87,486.00
13.B.3. Integrated production & marketing	-
13.B.3.5.7.Goods, services and inputs	-
13.B.3.5.7.102.Business Volunteers/Grassroot Service Provider	11,86,750.00
13.B.3.5.7.106.Regional- Product Workshop	1,00,065.00
13.B.3.5.7.105.Regional- Cluster Level BDS	18,38,520.00
13.B.3.5.7.104.BDS for Value Chains in Clusters	7,980.00
13.B.3.5.7.110.Bay leaf - Trial Marketing	1,000.00
13.B.3.5.7.109.Rapid Multiplication Block Promotion in Black Pepper Cluster.	3,63,000.00
13.B.3.5.7.112.Pineapple - Trial Marketing	44,800.00
13.B.3.5.7.113.Banana - BDS for Banana	2,27,000.00
13.B.3.5.7.101.Value-chain & market studies	1,51,872.00
13.B.3.5.7.116.Pineapple Value Addition & Product Development	14,050.00
13.B.3.5.7.104.Business Development Services	2,00,220.00
13.B.3.5.7.103. Ginger-Training on Post Harvest Management	20,250.00
13.B.3.5.5.Training	-
13.B.3.5.5.101.Lead Farmer Training	13,000.00
Total (A)	24,41,99,747.07

CLLMP	
3.02.001 State Project Management Unit	
3.02.001.(03).02 Consumables	3,750.00
3.02.001.(03).04 Travel allowance	1,36,910.00
3.02.001.(03).05 Fuel & maintenance	36,041.00
3.02.001.(03).06 Other costs	15,33,226.50
3.02 Administrative expenses	
3.02.002 District Project Management Unit	
3.02.002.(02) Audit and Accounting	
3.02.002.(02).03 Accounting Software	1,54,000.00
3.02.002.(03) Operating Cost	
3.02.002.(03).01 Office rent	21,000.00
3.02.002.(03).02 Consumables	8,698.00
3.02.002.(03).04 Travel allowance	7,69,408.00
3.02.002.(03).05 Fuel & maintenance	37,800.00
3.02.002.(03).06 Other costs	1,04,068.83
3.02.003.(01).01 Other costs	1,582.00
Bank Charge	2,731.70



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COM 1 Strengthening of knowledge and capacity of communities for improved NRM	
1.01.001.(01) State and Regional level Workshops	
1.01.001.(01).01 State Level Workshop	30,144.00
1.01.001.(01).02 Regional workshop	10,317.00
1.02.001 Training and Capacity-building activities of stakeholders on community leadership/management of natural resources	
1.02.001.(01) Awareness workshop of Traditional Institutions, ADC and other stakeholders.	
1.02.001.(01).01 State level Awareness and Workshops	200.00
1.02.001.(01).02 Regional/District/Block level Awareness and Workshops.	23,68,941.00
1.01.002 Development of a Knowledge Management strategy and web platform for sharing NRM knowledge	
1.01.002.(01) Development of a Knowledge Management strategy and web platform for sharing NRM knowledge	
1.01.002.(01).03 Development of e-platform/ portal and knowledge network for IBDLP including CLLMP	16,423.00
1.01.003 Innovations Fund	
1.01.003.(01) Management of Innovation Fund	
1.01.003.(01).01 Innovation promotion related activities	21,667.00
1.02.001.(03) Training & Capacity Building on project log frame and project orientation	
1.02.001.(03).01 Training of Project Staff at SPMU, DPMU, BPMU	4,25,093.00
1.02.001.(03).03 Government line departments	56,763.00
1.02.003 Exposure visit	
1.02.003.(01) Exposure Visit	
1.02.003.(01).01 National / State exposure visits	1,54,379.00
1.02.001.(05) Publications and printing of training material	
1.02.001.(05).01 Preparation of Training Plan for the project	9,600.00
1.02.001.(05).02 Translation of training material	42,044.00
1.02.001.(05).03 Printing of Training Materials	3,184.00
1.02.001.(05).05 Designing and Printing of Various Publication	6,780.00
1.02.001.(04) Community training and capacity building	
1.02.001.(04).03 Use of GIS and Geospatial technology in planning	7,810.00
1.02.001.(04).01 Development of Community NRM Plans	46,205.00
1.03 Preparation of strategies, research and development	
1.03.001.(01) Preparation of strategies, research and development	
1.03.001.(01).02 Consultancy for design & development of strategy for Centre of Excellence for NRM and TK	13,83,896.00
1.03.001.(01).05 Baseline study for the project	11,18,724.00
1.03.001.(01).06 Study on drivers of deforestation and natural resource degradation	13,23,130.00
1.03.001.(01).07 Study on rehabilitation of population displaced due of mines	16,30,150.00
Community Nursery CLLMP	2,70,000.00
	1,17,34,666.03
Less : CLLMP Expenses for 2017-18 wrongly included in 2018-19	66,12,717.94
Total (B)	51,21,948.09
GRAND TOTAL (A + B)	24,93,21,695.16


 For Amit Hemraj Jain & Associates
 Chartered Accountants
 MRN: 061870
 FRN: 325285E
 Date : 05/09/2019
 Place : Shillong



For and on behalf of the board

Director

Director

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MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of the Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

Note : 11 : Payable to MBDA for expenses incurred
Transactions during the year

	Particulars	Repayment	Addition
1	Salary from BDU, IBDLP Account	-	
2	Salaries of MBDA Staff	95,01,087.46	-
3	18.D.2.5.10.100. Salaries : PMU	1,10,38,734.63	-
4	17.D.1.5.10.100. Salaries : DPMU	1,24,06,302.05	-
5	DPMU - SWKH	-	7,52,251.00
6	DPMU - WKH	5,17,740.00	-
7	DPMU - SWGH	-	17,66,452.00
8	DPMU - EGH	-	26,47,525.00
9	DPMU - SGH	-	29,91,679.60
10	DPMU - WGH	4,44,664.00	-
11	DPMU - NGH	-	-
12	DPMU - RB	-	3,96,774.00
13	DPMU - EKH	-	4,56,500.00
14	DPMU - WJH	15,000.00	94,014.00
15	DPMU - EJH	-	19,97,432.00
		-	-
17	MBDA : Advance : Ms Rose Kharsyntiew	4,400.00	-
18	MBDA : GPF : Mr Moonbliss Kharkongor	-	15,000.00
19	Amount transferred to BDUs :		
	BDU East Khasi Hills	88,000.00	-
	BDU West Jaintia Hills	53,800.00	-
	BDU East Jaintia Hills	28,500.00	-
	BDU South West Garo Hills	33,850.00	-
20	Liabilities of 2017-18 wrongly included in payable to MBDA		
	MBMA - New Delhi	1,26,210.00	-
	BDU - EJH	62,424.00	-
	BDU - WKH	26,280.00	-
	Total	3,43,46,992.14	1,11,17,627.60
	Net Repayment for the year 2018-19	2,32,29,364.54	

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870

FRN:
Date : 05/09/2019
Place : Shillong



[Signature] For and on behalf of the board
Director

[Signature]
Director

MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2019

Note : 12 - Grant Received

Grant From Govt. of Meghalaya, Planning Deptt.		
During The Year		
PLA.46/2014/Pt.84 dtd 20.12.18		1,08,73,34,000.00
Less: Reimbursement from IFAD retained by Planning Deptt.:		
Jan to March'19	1,72,28,000.00	
Jan to March'19	68,01,000.00	
July'18-September'18	3,87,64,000.00	
Oct'18-December'18	5,79,62,075.00	12,07,55,075.00
Grant Received during the Year GoM		96,65,78,925.00

Grant From IFAD		
During The Year		
Less: Reimbursement from IFAD retained by Planning Deptt.:		
No. PLA.46/2014/93	1,12,09,000.00	
No.FEA 111/2014/123	1,33,01,000.00	
April'18 to June'18	1,77,63,000.00	
Jan to March'19	1,72,28,000.00	
Jan to March'19	68,01,000.00	
July'18-September'18	3,87,64,000.00	
Oct'18-December'18	5,79,62,075.00	
Grant Received during the Year		16,30,28,075.00

For Amit Hemraj Jain & Associates
Chartered Accountants
MRN: 061870
FRN: 325285E
Date : 05/09/2019
Place : Shillong



For and on behalf of the board

Director

Director

MEGHALAYA BASIN MANAGEMENT AGENCY
(A Company registered u/s 25 of Companies Act, 1956)
LOWER NONGRIM HILLS : SHILLONG : MEGHALAYA

CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2019

Sl. No	PARTICULARS	Year Ended 31.03.2019	Year Ended 31.03.2018
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Surplus / (Deficit) as per Income & Expenditure A/c	-	-
	Depreciation	53,46,246.05	37,56,197.12
	Interest Income	-	-
	Finance Cost	-	-
	Operating Profit before Working Capital Changes	53,46,246.05	37,56,197.12
	Adjustment for Increase / Decrease in :		
	Current Assets	-	-
	Trade Receivables	-1,05,83,07,000.00	-
	Loans & Advances	13,04,80,286.00	-1,02,62,11,754.00
	Other Current Assets	-	-2,63,48,000.00
	Current Liabilities & Provisions	32,83,368.04	7,49,873.96
	Net Cash generated from operation	-91,91,97,099.91	-1,04,80,53,682.92
B	CASH FLOW FROM FINANCING ACTIVITIES		
	Purchase of Fixed Assets	-47,37,762.00	-55,58,508.00
	Capital Work in Progress	-	-
	Non Current Assets	-	-
	Investments	-	-
	Net Cash from Investing Activities	-47,37,762.00	-55,58,508.00
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Unsecured Loan	-	-
	Other Long Term Liabilities	1,39,54,64,887.87	1,39,80,84,144.22
	Issue of Share Capital	-	-
	Net Cash from Financing Activities	1,39,54,64,887.87	1,39,80,84,144.22
	NET INCREASE / (DECREASE IN CASH FLOW (A + B + C)	47,15,30,025.96	34,44,71,953.30
	CASH & CASH EQUIVALENT AT THE BEGINNING OF THE YEAR	43,98,09,359.47	9,53,37,406.17
	CASH & CASH EQUIVALENT AT THE END OF THE YEAR	91,13,39,385.43	43,98,09,359.47
	Cash in hand	55,099.00	20,501.00
	Balance with bank	91,12,84,286.43	43,97,88,858.47
	Other Cash & Cash Equivalents	-	-

For Amit Hemraj Jain & Associates
Chartered Accountants

MRN: 061870

FRN: 325285E

Date : 05/09/2019

Place : Shillong



For and on behalf of the board

Director

Director

MEGHALAYA BASIN MANAGEMENT AGENCY.
(A Company registered u/s 25 of the Companies Act, 1956)
LOWER NONGRIM HILLS: Shillong

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2019

A. Background

Meghalaya Basin Management Agency (MBMA) was incorporated under the Companies Act, 1956 on 19.07.2012. The Company was entitled to commence business according to the Certificate for Commencement of Business issued by the Registrar of Company, Shillong w.e.f. 31.01.2015. The Authorized Share Capital of the Company is ₹100 Crores divided into 1 Crore nos. of Equity Shares of ₹100/- (Rupees One Hundred) each. The Company was incorporated under section 25 of the Companies Act, 1956, being a company owned by the Government of Meghalaya within the meaning of Section 617 of The Companies Act, 1956. All the issued Capital of the company has been subscribed by the Government of Meghalaya through its nominees.

B. Others

1. In terms of Accounting Standard 20 on "Earning per Share" notified under the Companies Act, 1956, Earnings per Share (Basic & Diluted) is worked out as follows:-

Particulars	For the year ended 31 March, 2019	For the year ended 31 March, 2018
Nominal Value of Share (Rupees)	100	100
Number of equity shares (No.)	5060	5060
Excess of Income over Expenditure (Rupees)	-	-
Earnings per share – Basic	-	-
Earnings per share – Diluted	-	-

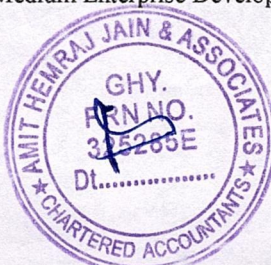
Since the Company being a section 25 Company, EPS is calculated for reporting only taking Surplus / Deficit in Income and Expenditure Accounts as basis.

2. Audit Fees	2017-18	2018-19
Statutory Audit Fees (Including GST)	59,000.00	1,06,200.00

3. Foreign Currency Transactions

Particulars	As on 31.03.2018	As on 31.03.2019
Value of imports on CIF basis	Nil	Nil
Earnings in Foreign Currency	Nil	Nil
Expenditure in Foreign Currency	Nil	Nil

4. The Company owes no dues to small-scale units at year-end and hence provision of interest does not arise. Further based on information available with the management, there are no dues payable to enterprises covered under "Micro, Small and Medium Enterprise Development Act, 2006.



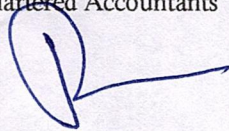
5. Contingency Liability not provided for in the books existed in respect of :

Particulars	Year ended 31.03.2019
Estimated amount of Schemes / Works / Projects / Contracts remaining to be executed on Capital Accounts	Not Applicable
Claims against the company not acknowledged as debt (as certified by the management)	

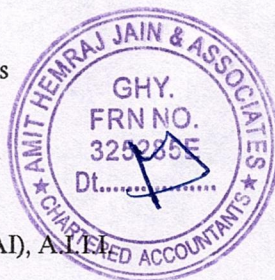
6. The figures mentioned in financial statements are in confirmation with the books of accounts.

7. All figures stated in the financial statements are in Indian Rupees and have been rounded off to the nearest rupees.

for Amit Hemraj Jain & Associates
Chartered Accountants



Amit Jain, FCA, LLB, DISA (ICAI), A.L.T.
Partner
Membership No.061870
Place : Shillong
Date :



For and on behalf of the Board

Director Director

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MEGHALAYA BASIN MANAGEMENT AGENCY.
(A Company registered u/s 25 of the Companies Act, 1956)
LOWER NONGRIM HILLS: Shillong

Schedule annexed to and forming part of the accounts
For the year ending 31st March, 2019

Note – 7

Significant Accounting Policies

1. Method of Accounting

The financial statements are prepared under the historical cost convention and in accordance with generally accepted accounting principles and in accordance with the provisions of the Companies Act, 2013. However where there is a deviation from the provision of the Companies Act, 2013 in preparation of these accounts, the corresponding provisions of Accrual Basis has been adopted.

2. Use of Estimates

The preparation of Financial Statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known / materialised.

3. Recognition of Income / Expenditure

Income and Expenses (Except as stated below) are accounted for on accrual basis

4. Cash Flow Statement

Cash Flow Statement is prepared in accordance with Indirect Method prescribed in Accounting Standard – 3 on “Cash Flow Statement”.

5. Preliminary / Pre-Operating Expenses

Preliminary Expenses are written off in the year in which such expenditure has been incurred as prescribed under accounting Standard – 26 / Accounting Standard – 10 notified under the Companies Act, 2013

6. Grant

Grant from Planning Department, Government of Meghalaya, from IFAD for Megha LAMP Project and from World Bank for Megha CLLMP to Meghalaya Basin Management Agency, Shillong to the extent utilised for Revenue Expenditure is treated as Income and shown in the Income & Expenditure Account.

7. Taxation

- I) Tax expenses of current Tax, Deferred Tax, Current Income Tax is measured at the amount excepted to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961.
- II) Deferred Income Tax reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing difference of earlier years. Deferred Tax is measured based on the tax rates and tax clause enacted or substantially enacted at the balance sheet date. Deferred tax assets are recognised inly to the extent there is reasonable certainty that sufficient future taxable income will be available against which these assets can be realized in future where as in case of existence of carry forward of losses or unabsorbed depreciation, deferred tax assets are recognized only if there is virtual certainty of realisation backed by convincing evidence. However, in absence of reasonable and virtual certainty of future taxable profits, deferred tax assets has not been recognised.

