

RURAL ENTERPRISES PROGRAMME (REP)

(GOG/IFAD/AfDB)

P. O. BOX 6841
KUMASI

Telephone No.: 233-3220-24232/28766

Fax No.: 233-3220-28767

E-mail: rep@ruentp.org

Your Ref.....

Our Ref.....

REP-8/IFAD/06/013

14/06/2018

Records Management Team ADM.
International Fund for Agricultural Development
Via Paolo di Dono, 44
00142 Rome
Italy

SUBMISSION OF FINANCIAL STATEMENTS AND MANAGEMENT REPORTS
FOR THE YEAR ENDED JANUARY – DECEMBER 2017 FOR THE RURAL
ENTERPRISES PROGRAMME (REP)

We submit herewith one (1) copy each of the above for your information and records.

Thank you.



Kwasi Attah-Antwi
National Director

REP

Deloitte

**Ministry of Trade and Industry
Rural Enterprises Programme**

International Fund for Agricultural Development (Loan # 841-GH)
African Development Fund (Grant #2100155024868), (Loan #
2100150028993)

**Report and Financial Statements
For the year ended 31 December 2017**

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868),(Loan # 2100150028993)
For the year to December 2017

Report and Financial Statements to December 2017

Contents	Page
Corporate information	2
Report of the Programme Management Team	3 - 4
Report of the Independent auditor on the financial statements	5-7
Statement of Resources and Expenditure	8
Notes to the financial Statements	9-14
Designated Account Reconciliation Statement - IFAD	15
Designated Account Statement - IFAD	16
Notes to the Designated Account Statement	17
Report of the Independent auditor on the Designated account statement	18
Reconciliation of AfDB Grant Special Account	19
AfDB Grant Special Account Statement	20
Notes to the Special Account Statement	21
Report of the Independent auditor on the statement of Expenditure	22
IFAD Statement of Expenditure	23-24
Statement of Expenditure-AfDB	25
Non Current Assets (For Disclosure Purposes)	26
Reconciliation of Bank Of Ghana Revolving Credit Account	27
Statement of comparison of budget and actual by Category (IFAD)	28
Statement of comparison of budget and actual by Category (AfDB)	29
Statement of comparison of budget and actual by Component (AfDB)	30
Statement of receipts and payments by component (IFAD)	31
Receipts and payments (By category) per AfDB mixed credit	32
Receipts and payments (By category) per IFAD Loan	33
IFAD Status of Loan Disbursements (SDR)	34
AfDB Status of Mixed Credit	35
Receipts and Payments Reconciliation by Financiers	36-37
Varinace Report	38-39
Fixed Assets Summary	40-41
Fixed Asset Listing with Values	42-59
Matching Grant Fund Schedule	60-68
Rural Enterprises Development Fund	69-78
Classification: Confidential	

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868),(Loan # 2100150028993)
For the year to December 2017

Corporate information

Programme Committee Members: Hon. Allan Kwadwo Kyerematen (Minister, MoTI)
Mr. Dawarnoba Baeka (Chief Director, MoTI)
Mr. Emmanuel Asiedu (Chief Executive, GRATIS)
Ms Kosi A. Yankey (Ag. Executive Director, NBSSI)
Mr. Michael Ayesu (Director, ERM-Multilateral Division, MoFEP)
Mrs Angela Dannson, Director PPME, MoFA)
Mr. Jonathan Azasoo (Deputy Director, Planning, NDPC)
Mr Stephen Opata, (Head F & M, BoG)
Mr Frank Sofo, (Director, HR, MLGRD)
Mrs. Leticia Osafo-Addo (National Treasurer, AGI)
Mr Dela Ashiagbor, (Deputy Director, Mintry of Gender and Social Protection)
Mr Enoch Richard Arkaifie, (Deputy Head , |Projects and Credit ARPEX)
Mr. Brain Tsipor (Local Government Service Secretariat)
Mr Caude Ewa , (Director HR, Ministry of Employment and Labour Realations)
Mr. Kwasi Attah-Antwi (National Director, REP)

Registered Office: Rural Enterprises Programme
Programme Coordination & Management Unit
P. O. Box 6841
Kumasi

Principal Place of Business: Grains and Legumes Development Board Building
Opposite Cadbury Hall
Off Lake Road
Kumasi

Auditors: Deloitte & Touche
Chartered Accountants
The Deloitte Place, Plot No.71, Off George Walker Bush Highway
North Dzorwulu
P.O. Box GP 453
Accra

Bankers:

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868),(Loan # 2100150028993)

For the year to December 2017

Report of the Programme Management Team

Programme background

The Rural Enterprises Programme has five (5) components. These are:

- ✓ Component 1 - to upgrade the technical and entrepreneurial skills of rural Micro and Small-scale Enterprises (MSE) by providing access to business development services at the district level;
- ✓ Component II - to upgrade the level of technology of the Rural MSE Sector;
- ✓ Component III - to enhance the access of rural Micro and Small-scale Enterprises (MSE) to rural finance;
- ✓ Component IV - to strengthen and mainstream Micro and Small-scale Enterprise support institutions countrywide and contribute to the creation of a favourable environment for growth of rural MSEs; and
- ✓ Component V - to cover costs of the implementation of the day to day activities of the programme by PCMU.

Projected contributions to this project by the collaborators are as follows:

- ✓ International Fund for Agricultural Development is US\$31.5 million/GH¢47.3 million;
- ✓ African Development Bank is US\$76 million/GH¢114.2 million;
- ✓ Government of Ghana is US\$25.1 million/GH¢37.7 million;
- ✓ Participating financial Institutions is US\$6/GH¢9.3 million.
- ✓ District Assemblies is US\$38.4 million/GH¢57.7 million; and
- ✓ The client/beneficiaries is US\$13.9 million/GH¢20.8 million.

Objectives of the Programme

- ✓ The objective of the programme is to improve the livelihoods and incomes of rural people, micro and small entrepreneurs; and
- ✓ To increase the number of rural MSEs that generate profit, growth and employment opportunities.

Implementation arrangements

The Ministry of Trade and Industry (MoTI) has the overall responsibility for the implementation of REP. It has established and chairs a national Programme Steering committee. The national Programme Co-ordination and Management Unit (PCMU) based in Kumasi is responsible for the day-to-day activities. At the District level, District Assemblies (IDAs) are the seat of programme implementation and play a central role in coordinating the services resources and programmes of various districts - level stakeholders in the implementation of REP.

Statement of Programme management responsibilities

The Programme management is responsible for the preparation of financial statements for each financial year, which give a true and fair view of the state of affairs of the Programme and of the surplus or deficit and cash flows for that period.

In preparing those financial statements, the Programme management has selected suitable accounting policies and then applied them consistently, made judgements and estimates are reasonable and prudent and followed International Public Sector Accounting Standards (IPSAS) "Financial Reporting under The Cash Basis of Accounting.

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868),(Loan # 2100150028993)

For the year to December 2017

Report of the Programme Management Team (cont'd)

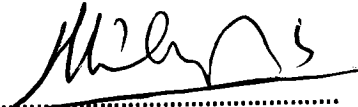
Statement of Programme management responsibilities (cont'd)

The Programme management is responsible for ensuring that the Programme keeps proper books of accounts and accounting records that disclose with reasonable accuracy at any time the financial position of the Programme. The Programme management is also responsible for safeguarding the assets of the Programme and taking reasonable steps for the prevention and detection of fraud and other irregularities.

BY ORDER OF THE MANAGEMENT TEAM



.....
National Director:



.....
Financial Controller:

6th June
..... **2018**

Independent auditors' report

To the Programme Steering Committee, Rural Enterprises Programme, IFAD and AfDB

Tel: +233 (0)302 775355
Facebook.com/deloitte.com.gh
Twitter.com/deloitteghana
Email: ghdeloitte@deloitte.com.gh
www2.deloitte.com/gh

Opinion

We have audited the accompanying financial statements of Rural Enterprises Programme which comprise the statement of fund balance as at 31 December 2017, the Statement of Resources and Expenditure, the notes to the financial statements including a summary of significant accounting policies and other national disclosures.

In our opinion, the financial statements give a true and fair view of the fund balance of Rural Enterprises Programme as at 31 December 2017 and the financial performance for the year then ended in accordance with the International Public Sector Accounting Standards (IPSAS) and in the manner required by the Companies Act, 1963 (Act 179).

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Programme in accordance with the requirements of the International Federation of Accountants Code of Ethics for Professional Accountants (IFAC Code) as adopted by the Institute of Chartered Accountants Ghana (ICAG) and we have fulfilled our other ethical responsibilities in accordance with IFAC Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statement as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Expenditures of Programme Funds	How our audit addresses the key audit matter
<p>The Rural Enterprises Programme (REP) utilises a network of district based, Business Advisory Centres (BACs) and Rural Technology Facilities (RTFs) as key implementation vehicles, with the general programme implementation overseen by the Programme Coordination and Management Unit (PCMU). Key expenditures on the programme are tied to particular programme activities and were financed by the Development Partners, the International Fund for Agricultural Development (IFAD) and the African Development Bank (AfDB). Some of the expenditures on the programme (financed by IFAD and AfDB) were incurred at the district level, handled by the BACs and RTFs, whilst others were incurred centrally, handled by the PCMU.</p> <p>a. Funds (from IFAD and AfDB) are disbursed to the districts BACs and RTFs by PCMU, which the BACs and RTFs spend (on training and operations) and account for via submission of monthly returns to the PCMU. There is the risk that funds for the programme may not be used for the intended programme activities and that expenditures by the BACs and RTFs may not be adequately supported and accounted for.</p> <p>b. Some expenditures centrally handled by the PCMU are directly paid by IFAD/AfDB to the suppliers, whilst others are incurred and paid by PCMU using funds in the designated Special Accounts. IFAD and AfDB transfer some of programme funds into the designated Special Account, which are utilised by PCMU and are replenished when Statement of Expenditures (SOE) are submitted by the PCMU to IFAD/AfDB to request for replenishment of the Special Accounts. There is the risk that expenditures by PCMU did not follow laid down procurement policies and procedures for the programme and Statement of Expenditures that requested for replenishment of the Special Account may not be adequately supported and account for the purported expenditures.</p>	<p>We performed varied procedures regarding expenditures on the programme, both at the PCMU and also at selected district BACs and RTFs.</p> <p>a. We conducted field visit of the selected district BACs and RTFs and vetted all their expenditures for the period to appropriate underlying support or source documents. We confirmed amount disbursed or transferred to the BACs/RTFs for the period and ensured they were paid into designated bank accounts for the BACs/RTFs. We checked whether monthly bank reconciliations have been prepared (properly) by the BACs/RTFs and reviewed the bank reconciliation statements. We checked whether monthly returns have been submitted by the BACs and RTFs to the PCMU and that the expenditures purported in submitted returns agreed to appropriate underlying supporting documents. We confirmed amounts (balances) advanced to the BACs/RTFs and which were yet to be retired by the BACs/RTFs to the PCMU as of 31st December 2017 from the Heads of the BACs/RTFs and reconciled to records at the PCMU as of 31st December 2017. Our observations and exceptions have been reported in our letter to management.</p> <p>b. We reviewed the Annual Work Plan and Budget (AWPB) for the period and ensured that it was approved by the Programme Steering Committee and been cleared by the Development partners via 'No Objection' and noting the Procurement Plan supporting the AWPB for the period.</p> <p>We reviewed the procurement of all contracts awarded during the period and ensured that they complied with the procurement policies and procedures of the Programme without any relevant exception.</p> <p>We vetted selected expenditures paid for by PCMU from the Special Account and that formed the basis of SOEs request for replenishment to the appropriate underlying supporting documents. We reviewed reconciliation of the Special Accounts for the period ending 31st December 2017, without any relevant exceptions.</p> <p>For expenditures at PCMU that resulted in fixed assets during the period, we physically verified those assets. Our observations and exceptions have been reported in our letter to management.</p>

Independent auditors' report

To the Programme Steering Committee, Rural Enterprises Programme, IFAD and AfDB

Other Information

The Committee members are responsible for the other information. The other information comprises the Report of the Steering Committee, which we obtained prior to the date of this auditor's report. The other information does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements do not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

Based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, if we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Steering Committee for the Financial Statements

The Steering Committee is responsible for the preparation of financial statements that give a true and fair view in accordance with International Public Sector Accounting Standards (IPSAS) and the requirements of the Companies Act, 1963, (Act 179), and for such internal control as the members determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Committee members are responsible for assessing the Programme's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Committee either intend to liquidate the Programme or to cease operations, or have no realistic alternative but to do so.

Auditors' Responsibilities for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Programme's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the PCMU's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Programme to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

Classification: Confidential

Partners: * [REDACTED]

*Partner and Chartered Accountant

Associate of Deloitte Africa, a Member of Deloitte Touche Tohmatsu Limited



Independent auditors' report

To the Programme Steering Committee, Rural Enterprises Programme, IFAD and AfDB

Report on Other Legal and Regulatory Requirements

We communicate with the audit committee and the Committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Compliance with the requirements of section 133 of the companies Act, 1963 (Act 179).

The Companies Act, 1963 (Act 179) requires that in carrying out our audit work we consider and report on the following matters.

We confirm that:

- i) We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii) The Programme has kept proper books of account, so far as appears from our examination of those books.
- iii) The Programme's financial position and its statement of resources and expenditure are in agreement with the books of account and returns.

Compliance with IFAD and AfDB requirements

- ✓ The provisions of the IFAD financing agreement number 841-GH were adhered to;
- ✓ The IFAD guidelines for financial reporting were complied with;
- ✓ The provisions of the AfDB financial agreement number 21000155024868 and 2100150028993 were adhered to;
- ✓ The AfDB guidelines for financial reporting were complied with; and
- ✓ The disbursement and procurement guidelines were complied with.

The engagement partner on the audit resulting in this independent auditor's report is **Kwame Ampim-Darko (ICAG/P/1453)**

Deloitte & Touche

For and on behalf of Deloitte & Touche (ICAG/F/2018/129)

Chartered Accountants

**The Deloitte Place, Plot No. 71,
Off George Walker Bush Highway
North Dzorwulu
Accra Ghana**

11th June, 2018

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868),(Loan # 2100150028993)

Statement of Resources and Expenditures
For the year to December 2017

Resources	Note	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
IFAD Loan (588-GH)	2	11,898,982	15,013,457	57,883,606	45,984,624
AfDB Mixed Credit	2b	13,822,934	16,194,642	48,120,805	34,297,871
GOG Fund & Its Agencies	3	6,935,193	7,615,716	31,211,380	24,276,187
Contributions from participating entities	4	2,061,928	3,627,713	13,462,545	11,400,617
Other Receipts	5	5,745,189	3,354,912	11,831,234	6,086,045
		40,464,226	45,806,440	162,509,569	122,045,344
EXPENDITURES BY CATEGORY					
Civil works		4,104,904	2,397,601	6,502,504	2,397,601
Equipment and materials	6	430,486	828,486	3,989,719	3,559,233
Vehicles and motor cycles	7	4,999,227	37,816	12,317,629	7,318,402
Technical assistance & studies	8	1,165,879	1,256,228	6,544,769	5,378,890
Training & workshop	9	12,232,274	7,600,302	39,982,971	27,750,698
Credit funds and matching grants	15	5,259,660	6,961,415	25,730,681	20,471,021
Salaries & PCMU Operating expenses	10	11,116,552	10,958,454	42,891,049	31,774,498
BACs/RTFs operating expenses	11	2,194,548	2,025,351	8,499,943	6,305,395
		41,503,529	32,065,652	146,459,266	104,955,737
Surplus before financial income and expense		(1,039,304)	13,740,787	16,050,303	17,089,607
Exchange gain	12	377,387	450,532	1,976,736	1,599,349
Financial expenses	13	(89,888)	(127,414)	(277,947)	(188,059)
Net financial income		287,499	323,118	1,698,789	1,411,290
Surplus after financial income and expense		(751,805)	14,063,905	17,749,092	18,500,897
Payables					
Total		(751,805)	14,063,905	17,749,092	18,500,897
Add Opening Cash balances comprising of:					
IFAD designated \$ Account		3,631,064	285,412	-	-
IFAD programme Account		49,803	1,529	-	-
African Development Fund US\$ Account		8,308,327	1,359,525	-	-
African Development cedi Account- Grant		145,752	491,792	-	-
GoG Counterpart Account		31,484	119,016	-	-
REDF Revolving Fund Account		6,334,465	2,179,718	-	-
CASH		18,500,896	4,436,992.00	-	-
		17,749,091	18,500,897.23	17,749,092	18,500,897
REPRESENTED BY:					
IFAD designated \$ Account		2,209,881	3,631,064	2,209,881	3,631,064
IFAD programme Account		567,537	49,803	567,537	49,803
African Development Fund US\$ Account		1,473,894	8,308,327	1,473,894	8,308,327
African Development cedi Account- Grant		1,808,198	145,752	1,808,198	145,752
GoG Counterpart Account		16,468	31,484	16,468	31,484
REDF Revolving Fund Account		11,673,113	6,334,465	11,673,113	6,334,465
CASH		17,749,092	18,500,896	17,749,092	18,500,896

.....
National Director:

.....
Financial Controller

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Notes to the financial statement

For the year to December 2017

1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below:

a) Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with International Public Sector Accounting Standards (IPSAS) "Financial Reporting Under The Cash Basis of Accounting".

b) Revenue recognition

Transfers from the IFAD, African Development Bank and Government of Ghana are recognised as revenue upon receipt in the Project's bank account.

c) Property, plant and equipment

Equipment such as computers and motor vehicles required for the direct execution of the project are expensed on acquisition. No depreciation is charged. The schedules of items procured and expensed have been appended to this report (annex 1).

d) Financial instruments

REP uses only non-derivative financial instruments as part of its normal operations. These financial instruments include bank accounts, certificates of deposit, and accounts receivable.

e) Loan

This represents funding by IFAD and African Development Bank to the programme from its inception. It is made up of initial deposit, direct payment to suppliers of the goods and services and also replenishments into the Designated Account. The total drawn loan amount is recognised in the statement of financial performance.

f) Foreign currency translation

i. Functional and presentation currency

The financial statements are presented in Ghana Cedis which is the functional currency of REP.

ii. Transactions and balances

Transactions in currencies other than Ghanaian Cedis are converted at the rate of exchange used during the transfer of funds from the special account. Monetary assets and liabilities denominated in currencies other than Ghana Cedis at the reporting date are translated into Ghana Cedis at the statement of cash receipts and payments.

Gains or losses arising on foreign currency transactions are credited to or charged against expenditure for the period.

The exchange rate as at 31 December 2017 was GH¢4.4094: US\$1.

g) Expenditure

Expenditure is recorded when payment is made rather than when it is incurred.

h) Cash and cash equivalents

REP considers all cash and other Advances to be cash in accordance with IPSAS.

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Notes to the financial statement

For the year to December 2017

2a. IFAD Loan	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Initial Deposit			2,570,100	2,570,100
Transfers received (SOE's)	8,958,591	15,013,457	48,910,491	39,951,899
	8,958,591	15,013,457	51,480,591	42,521,999
Direct payments to suppliers	2,940,390		6,403,015	3,462,625
	11,898,982	15,013,457	57,883,606	45,984,624
	=====	=====	=====	=====

2b. AfDB Grant/Loan	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Initial Withdrawal to Special Account			3,227,270	3,227,270
Transfers received (SOE's)	4,914,154	13,083,412	26,937,718	22,023,564
	4,914,154	13,083,412	30,164,988	25,250,834
Direct payments to suppliers	8,908,780	3,111,230	17,955,817	9,047,037
	13,822,934	16,194,642	48,120,805	34,297,871
	=====	=====	=====	=====

3. GoG Fund/Contributions

This represents direct budget releases from central government towards programme implementation.

	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
GoG Budget Releases		53,363	553,413	553,413
Revolving Funds - REDF transferred from REP II	-	-	1,841,351	1,841,351
Loan Repayment from REP II - Outstanding Loans at closure	-	-	476,160	476,160
	-	53,363	2,870,924	2,870,924

GOG AGENCIES

This represents payment by government agencies towards salaries and operating expenses of staff of participating entities assigned to the programme.

NBSSI	3,573,754	3,407,879	14,094,919	10,521,165
DISTRICT ASSEMBLIES	2,702,222	3,234,943	11,204,130	8,501,908
GRATIS	659,218	919,531	3,041,407	2,382,190
	6,935,193	7,562,353	28,340,456	21,405,263
	6,935,193	7,615,716	31,211,380	24,276,187
	=====	=====	=====	=====

Classification: Confidential

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Notes to the financial statement

For the year to December 2017

4. Contributions from participating entities

This represents payment by clients and collaborators towards training.

This is broken down as follows:

	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Clients	575,925	748,432	3,050,415	2,474,490
Participating financial Institutions	1,429,140	2,633,430	9,395,078	7,965,938
Collaborators	56,863	245,851	1,017,052	960,189
	2,061,928	3,627,713	13,462,545	11,400,617
	=====	=====	=====	=====
5. Other receipts	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Sale of Bid documents	-	-	13,190	13,190
Sundry Receipts/IGF from RTFs	406,541	431,794	3,225,576	2,819,035
PFI's - REDF Repaid	4,740,071	2,419,450	7,388,315	2,648,244
Interest on REDF Loans under REP III	598,577	503,667	1,204,153	605,575
	5,745,189	3,354,911	11,831,234	6,086,045
	=====	=====	=====	=====
6. Equipment and Materials	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Equipment and Materials	430,486	828,486	3,989,719	3,559,233
	=====	=====	=====	=====
7. Vehicles and Motorcycles	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Vehicles and Motorcycles	4,999,227	37,816	12,317,629	7,318,402
	=====	=====	=====	=====

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Notes to the financial statement

For the year to December 2017

8. Technical Assistance & Studies	Year ended 31 December 2017	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Technical assistance and studies	1,044,736	1,231,138	6,141,397	5,096,661
Audit fees	121,143	108,328	403,372	282,229
Sundry Payments		(83,238)	-	-
	1,165,879	1,256,228	6,544,769	5,378,890
	=====	=====	=====	=====
** Audit fees for 2017 is USD 27,500.				
9. Training & Workshop	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Direct training (staff)	180,305	355,457	4,381,471	4,201,165
Clients Training	9,570,492	5,583,146	27,822,212	18,251,719
Workshops	2,481,476	1,661,698	7,779,289	5,297,813
	12,232,274	7,600,301	39,982,971	27,750,698
	=====	=====	=====	=====
10. Salaries and PCMU Operating Cost	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Salaries - PCMU	2,224,031	2,340,151	9,498,988	7,274,958
Salaries - Other (BACs and RTFs)	6,633,888	6,797,782	25,831,626	19,197,738
Other Operating Costs - PCMU	2,258,633	1,820,521	7,560,435	5,301,802
	11,116,552	10,958,454	42,891,049	31,774,498
	=====	=====	=====	=====
11. BACs and RTFs Operating expenses	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
Office stationery & Supplies etc.- BACs/RTFs	2,194,548	2,025,351	8,499,943	6,305,395
	2,194,548	2,025,351	8,499,943	6,305,395
	=====	=====	=====	=====
12. Exchange gain	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
This represents exchange gain earned from translat				
balance in the IFAD Designated account into GhS				
IFAD Designated Account	169,523	158,366	817,621	648,097
AfDB Special Account	207,863	292,166	1,159,115	951,252
	377,386	450,532	1,976,735	1,599,349
	=====	=====	=====	=====

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Notes to the financial statement

For the year to December 2017

13. Financial expense	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
This represents bank charges on the programme accounts/audit expenses	89,888	127,414	277,947	188,059
	=====	=====	=====	=====
14. Reconciliation of Cash and Bank Balances	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2017 GHS	Cumulative to 31 December 2016 GHS
IFAD Designated US\$	(1,421,184)	3,345,652	2,209,880	3,631,064
IFAD Programme account	517,734	48,275	567,537	49,804
GoG Counterpart account	(15,016)	(87,532.0)	16,468	31,484
AfDB Special Account	(6,834,433)	(346,040)	1,473,894	8,308,327
AfDB Programme account	1,662,446	6,948,802	1,808,198	145,752
	-----	-----	-----	-----
	(6,090,453)	9,909,157	6,075,978	12,166,431
REDF Revolving Fund Account	5,338,648	4,154,748	11,673,113	6,334,466
	-----	-----	-----	-----
	(751,805)	14,063,905	17,749,092	18,500,896
	=====	=====	=====	=====
15. Credit Funds & Matching Grant	Year ended 31 December 2017 GHS	Year ended 31 December 2016 GHS	Cumulative to 31 December 2,017 GHS	Cumulative to 31 December 2016 GHS
Matching Grant - IFAD	195,300	901,425	3,222,115	3,026,815
Matching Grant - PFIs	456,600	1,940,400	6,390,831	5,934,231
Matching Grant - CLIENTs	76,100	323,400	1,065,139	989,039
REDF Disbursed - IFAD	3,559,120	3,103,160	12,048,349	8,489,228
REDF Disbursed - PFIs	972,540	693,030	3,004,247	2,031,707
	-----	-----	-----	-----
	5,259,660	6,961,415	25,730,681	20,471,021
	=====	=====	=====	=====

16. Related party transactions

The Rural Enterprises Programme (REP) is governed by a Programme Steering Committee listed on page 2 of this report. With the exception of the Programme coordinator, no other member of the Steering Committee is entitled to any form of remuneration except any travel and sitting allowances when participating in programme meetings and activities.

Financial instruments

All financial instruments to which REP is a party are recognised in the financial statements.

Foreign currency exchange rate risk

REP operates separate bank accounts in United States Dollars. REP incurs currency risk as a result of the conversion of foreign currency balances held in these bank accounts to Ghana currencies at Financial position date. The currency risk associated with this balance is considered minimal and therefore REP does not hedge its foreign currency exposure.

Foreign currency transactions are translated to Ghana Cedis at exchange rates ruling on the dates of the transactions.

Classification: Confidential

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Notes to the financial statement

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Fair values

At 31 December 2017, the carrying amounts approximate the fair value for all financial instruments held by REP.

17. Commitments

The audit fees for 2017 of USD 27,500 would be paid in 2018, hence committed as at 31 December 2017.

18. Contingent liabilities

There were no contingent liabilities at 31 December 2017.

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

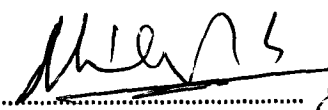
IFAD Designated Account Reconciliation Statement
For the year to December 2017



	US\$
1. Total Advanced by IFAD	1,500,000
2. Less: Total Amount recovered by IFAD	-
3. Equals present outstanding amount advanced to the special account (number 1 less number 2)	1,500,000
4. Balance os Special account per attached Bank statement as of 31 December 2017	500,721
5. Plus Balance of the project account(s)	264,630
Plus Balance of Sub-accounts	
Plus Cash on Hand	-
Total of Bank Balances, PA, Sub-accounts & Cash in Hand Balance (4+5):	765,351
6. Plus: Total amount claimed in this appl. No.	
7. Plus: Total amount withdrawn from the special account/PA and not yet claimted (=3-4-5-8-11) Reason Eligible amount for which disb. Appl. Has not yet been prepared.	553,151
8. Plus: Amounts claimed in previous applications not yet credited at date of Bank statement and claimed after date of bank statement	
Application No. Date USD Amount	
WA USD	
Subtotal of previous applications not yet credited	-
9. (Minus: Interest Earned)/Add Exchange difference	-
10. Total advance accounted for (No. 4 through No. 9)	1,318,502
	181,498
11. Explanation of any difference between the totals appearing on lines 3 and 10	181,498
Amount Unpaid on Previous was submitted	



National Director:

 8/6/2018

Financial Controller

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Notes to the Designated Account Statement
For the year to December 2017

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Designated Account Statement (IFAD)
For the year to December 2017



	US\$	GHS
Opening Balance as at 1 January 2017	864,930	3,631,064
Add:		
Date: WA NO.		
26/04/2017 30	528,810	2,210,848
13/06/2017 31	678,637	2,942,096
30/08/2017 33	206,616	908,530
19/12/2017 34	657,032	2,897,118
Bank interest	-	-
Total	2,071,095	8,958,591
Deduct		
Transfers to Programme accounts	1,300,000	5,632,370
Direct payments from Designated accounts	1,135,304	4,916,929
Bank charges	-	-
Total	2,435,304	10,549,299
Exchange rate difference	-	169,523.44
Closing balance as at 31 December	500,721	2,209,881
As per Bank Statement	500,721	2,209,881

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Notes to the Designated Account Statement
For the year to December 2017

1. Accounting policies

The following are the significant accounting policies adopted by the Programme Management in the preparation of the Designated Account Statement:

a) Basis of accounting

The Designated Account Statement has been prepared in accordance with IFAD reporting guidelines and format using the cash basis of accounting.

b) Foreign currency transactions

The Designated Account is maintained in US Dollars. Transactions in currencies other than Ghana Cedis are converted at the rate of exchange used during the transfer of funds from the special account. Cash balance has been translated at the exchange rate ruling at the end of the year covered by the Designated Account Statement. Gains or losses arising on foreign currency transactions are credited to or charged against expenditure for period in the Ghana Cedis column of the statement.

c) Initial deposit

This is the Authorised Allocation disbursed into the designated Account of the programme following effectiveness of the Loan from IFAD.

d) Replenishment through the designated account

This is made up of funds transferred by IFAD to the designated account maintained by REP. It is recognised when received.

e) Eligible expenditure

This is expenditure incurred under the financing agreement.

Independent auditors' report

To the Programme Steering Committee, Rural Enterprises
Programme, IFAD / AfDB

Report on the Designated account statement

We have audited the accompanying Designated Account Statement of the Rural Enterprises Programme for the year ended 31 December 2017 as set out on pages 15 and 16 together with the accounting policies on page 17.

Programme Management's responsibility for the financial statements

The programme management is responsible for the preparation of the Designated Account Statement in accordance with the IFAD financial reporting requirements as summarized in the accounting policies on page 18 and for such internal controls as the programme management determine is necessary to enable the preparation of a Designated Account Statement that is free from material misstatement whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an independent opinion on the Designated Account Statement based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance about whether the Designated Account Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Designated Accounts Statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Designated Account Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Designated Account Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Programme Management, as well as evaluating the overall presentation of the Designated Account Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying Designated Account Statement of the Rural Enterprises Programme for year ended 31 December 2017 has been prepared in all material respects, in accordance with the accounting policies on page 18.

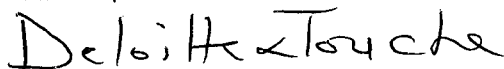
Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 on page 17, which describes the basis of accounting. The Designated Account Statement is prepared to assist the Rural Enterprises Programme to meet the requirements of the IFAD financial reporting guidelines. As a result, the Designated Account Statement may not be suitable for another purpose. Our report is intended solely for IFAD, Ministry of Trade and Industry and Ministry of Finance and Economic Planning and should not be distributed to parties other than these.

Other reporting matters

Compliance with IFAD and AfDB requirements

The receipts have been properly accounted for and withdrawals were made for the purpose of the programme in accordance with the provisions of IFAD Financing Agreement (Loan #841-GH), AfDB Grant #2100155024868 and Loan #21001500289931.



Deloitte & Touche

Licence No. ICAG/F/2018/129

Chartered Accountants

The Deloitte Place, Plot No. 71,
Off George Walker Bush Highway

North Dzorwulu

Accra Ghana

11th June, 2018

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Reconciliation of AfDB Grant Special Account

For the year to December 2017

	GHS	GHS	US\$	US\$
Initial Request of REF: REP/ADF/01	3,227,270	2.8907		1,116,432
Expenditures justified with REP/ADF/002				(834,910)
Unjustified Balance with PCMU				281,522
Replenished as per REP/ADF/002				1,039,449
Unjustified Balance with PCMU				1,320,971
Expenditures justified with REP/ADF/012				(955,500)
Unjustified Balance with PCMU				365,471
Replenished as per REP/ADF/012				1,482,947
Unjustified Balance with PCMU				1,848,418
Expenditures justified with REP/ADF/017				(1,275,615)
Unjustified Balance with PCMU				572,802
Replenished as per REP/ADF/017				1,621,383
Unjustified Balance with PCMU				2,194,185
Expenditures justified with REP/ADF/024				(1,446,864)
Unjustified Balance with PCMU				747,321
Replenished as per REP/ADF/024				1,662,069
Expenditures justified with REP/ADF/028				2,409,390
Unjustified Balance with PCMU				(322,026)
Expenditures justified with REP/ADF/032				2,087,365
Unjustified Balance with PCMU				(972,519)
Replenished as per REP/ADF/034				1,114,846
Expenditures justified with REP/ADF/034				1,116,948
Unjustified Balance with PCMU				(379,992)
This is represented by:				1,851,802
National Investment Bank Special Account (US\$) as at 31ST DEC, 2017			333,959	
				US\$
	GHS	EXCH RATE		
National Investment Bank Project Account (GHS) as at 31 DEC. 2017	2,294,831	4.4100	520,370	854,329
Expenditures unprocessed (to be justified with FORM A2 in WA)	4,398,859	4.4100		997,474
Unjustified Balance with PCMU				1,851,802

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

AfDB Grant Special \$ Account
For the year to December 2017



	US\$	GHS
Opening Balance as at 1 January 2017	1,979,068	8,308,327
Add:		
Date: WA NO. GR 034	1,116,478	4,914,154
Bank interest	-	-
Total	3,095,546	13,222,481
Deduct		
Transfers to Programme Cedi accounts	2,765,000	11,956,450
Direct payments from Special accounts	-	-
Bank charges	-	-
Total	2,765,000	11,956,450
Exchange rate difference	(3,413)	207,863
Closing balance as at 31 Dec. 2017	333,959	1,473,894
As per Bank Statement at 31 Dec. 2017	333,959	1,473,894

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Notes to the Special Account Statement

For the year to December 2017

1. Accounting policies

The following are the significant accounting policies adopted by the Programme Management in the preparation of the Special Account Statement:

a) Basis of accounting

The Special Account Statement has been prepared in accordance with AfDB reporting guidelines and format using the cash basis of accounting.

b) Foreign currency transactions

The Special Account is maintained in US Dollars. Transactions in currencies other than Ghanaian Cedis are converted at the rate of exchange used during the transfer of funds from the special account. Cash balance has been translated at the exchange rate ruling at the end of the year covered by the Designated Account Statement. Gains or losses arising on foreign currency transactions are credited to or charged against expenditure for period in the Ghana Cedis column of the statement.

c) Initial deposit

This is the Initial Deposit into the Special Account of the programme following effectiveness of the Loan.

d) Replenishment through the Special account

This is made up of funds transferred by AfDB to the Special Account maintained by REP. It is recognised when received.

e) Eligible expenditure

This is expenditure incurred under the financing agreements.

Independent auditors' report

To the Programme Steering Committee, Rural Enterprises
Programme and IFAD/AfDB

Report on the Statement of Expenditure

Opinion

We have audited the accompanying Statement of Expenditure of the Rural Enterprises Programme for the year ended 31 December 2017 and set out on pages 23 to 25 together with the accounting policies on page 21.

Programme Management's responsibility for the Statement of Expenditure

The Programme Management of REP is responsible for the preparation of the Statement of Expenditure in accordance with the IFAD/AfDB financial reporting requirements as summarised in the accounting policies on page 21 and for such internal controls as the programme management determine is necessary to enable the preparation of a Statement of Expenditure that is free from material misstatement whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an independent opinion on the Statement of Expenditure based on our audit. We conducted our audit in accordance with International Standards on Auditing. Those Standards require that we comply with ethical requirements and plan and perform our audit to obtain reasonable assurance about whether the Statement of Expenditure is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement of Expenditure. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the Statement of Expenditure, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the Statement of Expenditure in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the organisation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Programme Management, as well as evaluating the overall presentation of the Statement of Expenditure.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the accompanying Statement of Expenditure of the Rural Enterprises Programme for year ended 31 December 2016 has been prepared in all material respects, in accordance with the accounting policies on page 29 and in line with the provisions of IFAD/AfDB Financing Agreements.

Basis of accounting and restriction on distribution

Without modifying our opinion, we draw attention to Note 1 on page 21, which describes the basis of accounting. The Statement of Expenditure is prepared to assist the Rural Enterprises Programme to meet the requirements of the IFAD/AfDB financial reporting guidelines. As a result, the Statement of Expenditure may not be suitable for another purpose. Our report is intended solely for IFAD/AfDB, Ministry of Trade and Industry and Ministry of Finance and Economic Planning and should not

Other reporting matters

The Statement of Expenditure submitted by Rural Enterprises Programme and the supporting schedules and information submitted with them, together with the internal controls and procedures involved in their preparation, can be fairly relied on to support the application for reimbursement in accordance with the requirements pursuant to IFAD Financing Agreement (Loan #841-GH) and AfDB Mixed Credit.

Deloitte & Touche

Deloitte & Touche

Licence No. ICAG/F/2018/129

Chartered Accountants

The Deloitte Place, Plot No. 71,

Off George Walker Bush Highway

North Dzorwulu

Accra Ghana

11th June, 2018

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

IFAD Statement of Expenditure for the period ended 31 Decemeber 2017

Amount in US\$	CAT 1 Civil Works	CAT 2 Vehicle, Equip.	CAT 3 Technical Assistance	CAT 4 Training & Workshop	CAT 5 Credit Funds & Matching	CAT 6 Salaries Cost	CAT 7 PCMU Opetating Cost	BAC/RTF Operating Cost	Total SOE	Initial Deposit	Direct Payment	Grand Total
Balance b/f	-	343,085	1,512,733	3,788,451	3,169,830	-	2,992,985	279,986	12,087,071	1,500,000	1,720,288	15,307,359
REP-030	-	-	35,184	122,157	138,289	-	225,652	7,528	528,810	-	-	528,810
REP-031	-	-	7,524	139,791	348,127	-	107,525	75,671	678,637	-	-	678,637
REP-032	-	672,545	-	-	-	-	-	-	-	-	672,545	672,545
REP-033	-	-	5,993	52,432	99,254	-	48,937	-	206,616	-	-	206,616
REP-034	-	97,190	62,104	2,571	379,622	-	115,545	-	657,032	-	-	657,032
Current year total	-	769,735	110,805	316,950	965,292	-	497,658	83,198	2,071,095	-	672,545	2,743,640
To date	-	1,112,821	1,623,539	4,105,402	4,135,122	-	3,490,643	363,184	14,158,166	1,500,000	2,392,833	18,050,999
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

IFAD Statement of Expenditure

For the period ended 31 Dec. 2017

Amount in SDR	CAT 1 Civil Works	CAT 2 Vehicle, Equip. & Materials	CAT 3 Technical Assistance	CAT 4 Training & Workshop	CAT 5 Credit Funds & Matching	CAT 6 Salaries Cost	CAT 7 PCMU Operating Cost	BAC/RTF Operating Cost	Total SOE	Initial Deposit	Direct Payment	Grand Total
Balance b/f	-	402,878	1,030,851	2,574,022	2,245,482	-	2,062,445	191,632	8,507,310	979,208	989,046	10,475,564
REP-030	-	-	25,711	89,268	101,057	-	164,898	5,501	386,435	-	-	386,435
REP-031	-	-	5,423	100,745	250,889	-	77,492	54,535	489,083	-	-	489,083
REP-032	-	477,745	-	-	-	-	-	-	-	-	477,745	477,745
REP-033	-	-	4,226	36,970	69,984	-	34,505	-	145,684	-	-	145,684
REP-034	-	68,737	43,922	1,818	268,485	-	81,719	-	464,682	-	-	464,682
Current year total	-	546,482	79,282	228,801	690,416	-	358,613	60,036	1,485,885	-	477,745	1,963,629
To date	-	949,360	1,110,133	2,802,823	2,935,898	-	2,421,058	251,668	9,993,195	979,208	1,466,791	12,439,194
	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Statement of Expenditure (AfDB)

For the period ended 31 December 2017

Amount in US\$

WA #

CAT C

CAT D

Current year

Services

Operating & Maintenance

Total SOE

USD

UA

USD

UA

USD

UA

WA # ADF/GR 034

775,300

552,385

341,198

243,096

1,116,498

795,481

Total for the year

775,300

552,385

341,198

243,096

1,116,498

795,481

=====

=====

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Non Current Assets (For Disclosure Purposes)

(Amounts in Ghana Cedis)

	Category 1 Civil Works	Category 2 Motor Vehicles/cycles	Category 2 Equipment	Category 2 Furniture	Total
Opening Balance January 2017	2,397,601	7,318,402	3,544,341	14,892	13,275,236
Additions during the year	4,104,904	4,999,227	429,398	1,088	9,534,617
Disposals during the year	-	-	-	-	-
Closing balance December	6,502,505	12,317,629	3,973,739	15,980	22,809,852
	=====	=====	=====	=====	=====

**Ministry of Trade and Industry
Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

**Reconciliation of Bank of Ghana Revolving CR Account for priod to
December 2017**

	GHS	GHS
Balance brought forward 01/01/2017		6,334,465
Add		
Repayment by PFI's	8,529,789	
Interest Earned	598,577	
	-----	9,128,366
Available balance		15,462,832
Less Movement restated from opening Balances		(3,789,718)

Balance as at 30/06/2017		11,673,114
		=====

P.C.M.U Kumasi

Reconciliation of PBS Loan Account for year 2017

Balance brought forward 01/01/2017	4,699,510
Add Movement restated from opening Balances	3,789,718

Available balance	8,489,228
Add disbursement for the year (80%)	3,559,120

Balance as at 31/12/2017	12,048,349
	=====

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Statement of Comparison of Budget and Actual by Category (IFAD)

(All amounts are expressed in GHS unless otherwise stated)

Sources of Funds	Notes	2017 Budget	2017 Actual	Variance
IFAD Loan	2	21,816,050	11,898,982	9,917,068
African Development Bank Mixed Credit	2b	68,835,550	13,822,934	55,012,616
GoG & Agencies	3	8,708,550	6,935,193	1,773,357
Contributions from other participating entities	4	8,218,300	2,061,928	6,156,372
Other receipts	5		6,122,576	(6,122,576)
		107,578,450	40,841,613	66,736,837
CAT Expenditure by category				
1 Civil works		24,170,000	4,104,904	20,065,096
2 Vehicles, Equipment and Materials	6 & 7	13,643,000	5,429,713	8,213,287
3 Technical Assistance	8	12,978,550	1,165,879	11,812,671
4 Training & Workshop	9	28,408,600	12,232,274	16,176,326
5 Credit funds and Matching Grants	15	13,240,450	5,259,660	7,980,790
6 Salaries & PCMU Operating Expenses	10	11,373,800	11,206,440	167,360
7 BACs/RTFs Operating expenses	11	3,764,050	2,194,548	1,569,502
		107,578,450	41,593,418	65,985,033
Difference for the period under review		-	(751,805)	751,805
		=====	=====	=====

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Statement of Comparison of Budget and Actual by Category (AfDB)

(All amounts are expressed in GHS unless otherwise stated)

Sources of Funds	2017 Budget	2017 Actual	Variance
IFAD Loan	21,816,050	11,898,982	9,917,068
African Development Bank Mixed Credit	68,835,550	13,822,934	55,012,616
GoG & Agencies	8,708,550	6,935,193	1,773,357
Contributions from other participating entities	8,218,300	2,061,928	6,156,372
Other receipts	-00	6,122,576	(6,122,576)
	107,578,450	40,841,613	66,736,837
CAT Expenditure by category			
A Goods	13,643,000	5,429,713	8,213,287
B Civil works	24,170,000	4,104,904	20,065,096
C Services	54,627,600	18,657,813	35,969,787
D Operational expenses	15,137,850	13,400,988	1,736,862
	107,578,450	41,593,418	65,985,033
Difference for the period under review	-	(751,805)	751,805

Ministry of Trade and Industry**Rural Enterprises Programme****International Fund for Agricultural Development (Loan #841-GH)****African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|****Statement of Comparison of Budget and Actual by Component (AfDB)****(All amounts are expressed in GHS unless otherwise stated)****Sources of Funds**

	2017 Budget	2017 Actual	Variance
IFAD Loan	21,816,050	11,898,982	9,917,068
African Development Bank Mixed Credit	68,835,550	13,822,934	55,012,616
GoG & Agencies	8,708,550	6,935,193	1,773,357
Contributions from other participating entities	8,218,300	2,061,928	6,156,372
Other receipts	-00	6,122,576	(6,122,576)
	107,578,450	40,841,613	66,736,837
Expenditure by component			
1 Business Development	29,870,000	17,425,655	12,444,345
2 ACPID	35,869,300	8,799,774	27,069,527
3 Access to Rural Finance	13,996,450	5,645,565	8,350,885
4 Institutional capacity Development	5,186,300	5,243,034	-56,734
5 Enable Youth	12,837,500	-00	12,837,500
6 PCMU and M & E	9,818,900	4,479,389	5,339,511
	107,578,450	41,593,418	65,985,033
Difference for the period under review	-	(751,805)	751,805
	=====	=====	=====

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Statement of receipt and payments by component(IFAD)

	2017 GHS	2016 GHS
Balance b/f	18,500,896	4,436,991
Financing		
IFAD Loan	11,898,982	15,013,457
African Development Bank - Mixed Credit	13,822,934	16,194,642
GoG & Agencies Funds	6,935,193	7,615,716
Other contributors	2,061,928	6,047,163
Other receipts	6,122,576	1,385,993
Total Receipts	40,841,613	46,256,971
Total Financing	59,342,509	50,693,962
Project expenditures (by components)		
1 Business Development	17,425,655	14,161,016
2 Technology Promotion	8,799,774	5,585,816
3 Access to Rural Finance	5,645,565	7,083,150
4 Institutional capacity Development	5,243,033	1,429,257
5 Enable Youth	4,479,389	3,933,827
6 PCMU and M & E		
Total Project Expenditure	41,593,417	32,193,066
Balance c/f	17,749,092	18,500,896

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Receipt and Payments (by Category) Per AfDB Mixed Credit

	2017 GHS	2016 GHS
Balance b/f	18,500,896	4,436,992
Financing		
IFAD Loan	11,898,982	15,013,457
African Development Bank - Grant	13,822,934	13,241,778
African Development Bank - Loan	-	2,952,864
GoG & Agencies Funds	6,935,193	7,615,716
Other contributors	2,061,928	6,047,163
Other receipts	6,122,576	1,385,993
Total Receipts	40,841,613	46,256,971
Total Financing	59,342,509	50,693,963
Project Expenditures (by category)		
A Goods	5,429,713	998,365
B Civil works	4,104,904	2,397,601
C Services	18,657,813	15,668,527
D Operational cost	13,400,987	13,128,574
Total Project Expenditure	41,593,417	32,193,067
Balance c/f	17,749,092	18,500,896
	=====	=====

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Receipt and Payments (by Category) per IFAD

	2017 GHS	2016 GHS
Balance b/f	18,500,896	4,436,991
Financing		
IFAD Loan	11,898,982	15,013,457
African Development Bank - Grant	13,822,934	13,241,778
African Development Bank - Loan		2,952,864
GoG & Agencies Funds	6,935,193	7,615,716
Other contributors	2,061,928	6,047,163
Other receipts	6,122,576	1,385,993
Total Receipts	40,841,613	46,256,971
Total Financing	59,342,509	50,693,962
Project Expenditures (by category)		
1 Civil works	4,104,904	2,397,601
2 Vehicles, Equipment and Materials	5,429,713	866,302
3 Technical Assistance	1,165,879	1,238,873
4 Training & Workshops	12,232,274	7,600,302
5 Credit funds and Matching Grant	5,259,660	6,961,415
6 Salaries and operating cost	11,206,440	11,103,223
7 BAC/RTF Operating costs fund	2,194,547	2,025,351
Total Project Expenditure	41,593,417	32,193,066
Balance c/f	17,749,092	18,500,896

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

IFAD Status of Loan Disbursement

For the period ended 31 December 2017

	Category	Allocated amt. per budget (SDR)	Re-allocation (SDR)	New allocation after re-allocation (SDR)	Disbursement to date (SDR)	% Disbursed (SDR)	Available Balance (SDR)
Initial Deposit		-	-	-	979,208	-	(979,208)
Civil works	1	260,000	-	260,000	-	-	260,000
Vehicles, equipment and materials	2	1,120,000	570,000	1,690,000	1,818,598	108	(128,598)
Technical assistance	3	660,000	450,000	1,110,000	1,177,135	106	(67,135)
Training and Workshops	4	8,020,000	-	8,020,000	2,855,629	36	5,164,371
Credit Funds and Matching Grant	5	3,320,000	-	3,320,000	2,935,898	88	384,102
Salaries and operating costs	6	2,630,000	-	2,630,000	2,421,058	92	208,942
BAC/RTF Operating Cost Fund	7	1,720,000	-	1,720,000	251,667.7	15	1,468,332
Unallocated		1,970,000	(1,020,000)	950,000	-	-	950,000
		19,700,000	-	19,700,000	12,439,194	63	7,260,806

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)
AfDB Status of Mixed Credit

AFRICAN DEVELOPMENT FUND - GRANT

CAT.	TITLE	CURR.	LOAN ALLOCATED	TOTAL DISBURSED	UNDISBURSED	IN PROCESS	COMMITTED	UNCOMMITTED
1	GOODS	UAC	800,000.00	396,105.46	403,894.54			403,894.54
2	WORKS	UAC						
3	SERVICES	UAC	10,040,000.00	3,405,889.88	6,634,110.12			6,634,110.12
4	OPERATING COST	UAC	7,110,000.00	1,008,154.44	6,101,845.56			6,101,845.56
5	MISCELLANEOUS	UAC	5,050,000.00		5,050,000.00			5,050,000.00
	UNALLOCATED / UNJUSTIFIED	UAC		1,350,121.00	(1,350,121.00)			
			23,000,000.00	6,160,270.78	16,839,729.22	-	-	18,189,850.22

AFRICAN DEVELOPMENT FUND (LOAN)

CAT.	TITLE	CURR.	LOAN ALLOCATED	TOTAL DISBURSED	UNDISBURSED	IN PROCESS	COMMITTED	UNCOMMITTED
1	GOODS	UAC	13,540,000.00	1,537,524.04	12,002,475.96		45,684.73	11,956,791.23
2	WORKS	UAC	3,130,000.00	1,122,055.43	2,007,944.57			2,007,944.57
3	SERVICES	UAC	10,020,000.00		10,020,000.00			10,020,000.00
4	OTHER	UAC						
			26,690,000.00	2,659,579.47	24,030,420.53	-	45,684.73	23,984,735.80

Ministry of Trade and Industry**Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Receipts and Payments Reconciliation by Financiers

For the year ended 31 December 2017

	IFAD	AfDB LOAN	AfDB GRANT	GoG Incl. NBSSI, GRATIS & RTFs	Contribution from Participating Entities	Total
Revenue	11,898,983	8,338,863	5,484,070	6,935,193	2,061,928	34,719,037
Expenditure (Per expenditure by category/component)	(12,971,956)	(8,338,863)	(10,875,160)	(7,345,509)	(2,061,928)	(41,593,418)
Add: Exchange gain and other income	169,523	-	219,103	5,733,949	-	6,122,575
Surplus after exchange gain	(903,450)	-	(5,171,987)	5,323,633	-	(751,805)
Opening Bank balance	3,680,868	-	8,454,079	6,365,950	-	18,500,896
Bank balance per the financial statement	2,777,418	-	3,282,092	11,689,582	-	17,749,092
	=====	=====	=====	=====	=====	=====
Bank balance per the trial balance	2,777,418	-	3,282,092	11,689,582		17,749,092
	=====	=====	=====	=====	=====	=====

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Receipts and Payments Reconciliation by Financiers

For the year ended 31 December 2017

Expenditure by Category	IFAD	AfDB LOAN	AfDB GRANT	GoG Incl. NBSSI, GRATIS & RTFs	Contribution from Participating Entities	Total	Per Financial Statement
Civil works	-	4,104,904	-	-	-	4,104,904	4,104,904
Vehicles, Equipment and Materials	3,477,348	1,947,887	4,478	-	-	5,429,713	5,429,713
Technical Assistance & Studies	665,484	-	500,471	-	-	1,165,955	1,165,955
Training & Workshop	1,794,334	2,193,570	7,661,948	117,399	556,688	12,323,939	12,323,939
Credit funds and Matching Grants	3,754,420	-	-	-	1,505,240	5,259,660	5,259,660
Salaries & Operating Expenses	2,830,352	-	1,553,757	6,704,554	-	11,088,663	11,088,663
BACs/RTFs Operating Cost Fund	450,018	92,502	1,154,507	523,556	-	2,220,584	2,220,584
Total	12,971,956	8,338,863	10,875,160	7,345,509	2,061,928	41,593,418	41,593,418

Expenditure by Component	IFAD	AfDB LOAN	AfDB GRANT	GoG Incl. NBSSI, GRATIS & RTFs	Contribution from Participating Entities	TOTAL	Per Financial statement
Business Development Services	2,217,450	3,573,450	5,134,658	6,035,056	373,376	17,333,990	17,333,990
Technology Promotion and Dissemination	2,422	4,765,413	2,608,839	1,239,787	183,312	8,799,774	8,799,774
Access to Rural Finance	4,104,111	-	36,214	-	1,505,240	5,645,564	5,645,564
Institutional Capacity Building	3,704,860	-	1,538,174	-	-	5,243,034	5,243,035
Enable Youth	-	-	-	-	-	-	-
PCMU and M & E	2,943,113	-	1,557,275	70,666	-	4,571,054	4,571,054
Total	12,971,956	8,338,863	10,875,160	7,345,509	2,061,928	41,593,418	41,593,418

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)|

Variance Report

For the year ended 31 December 2017

(All amounts are expressed in GHS unless otherwise stated)

Sources of Funds		To Dec. 2017 Budget	To Dec. 2017 Actual	Variance	
IFAD Loan		21,816,050	11,898,982	9,917,068	The years implementation was generally impacted negatively by the effort to sensitize the various stakeholders in trying to align REP activities with Ghana Government industrial transformation agenda. Detailed discussion and consultation were held with the two donor partners between May and September 2017. Major implementation activities like the construction of RTFs, Resource centres and procurement of implementation tools for BACs and RTFs were put on hold until final determination of the consultations were made.
African Development Bank Mixed Credit		68,835,550	13,822,934	55,012,616	
GoG & Agencies		8,708,550	6,935,193	1,773,357	
Contributions from other participating entities		8,218,300	2,061,928	6,156,372	
Other receipts		-	6,122,576	(6,122,576)	
		107,578,450	40,841,613	66,736,837	
CAT	Expenditure by category				
A	Goods	13,643,000	5,429,713	8,213,287	Procurement of implementation tools in the form of Workshop equipment, motor cycles and office equipment earmarked for the RTFs and BACs which were started in 2016 were put on hold during the year under review and were continued in november 2017.
B	Civil works	24,170,000	4,104,904	20,065,096	Planned construction of New Rural Technology Facilities could not take place due to the realignment exercise and this brought up the need to redesign the proposed RTFs. There was a complete shift from the planned resource centres to construction of Business Resource Centres. There was initial challenge with the new design of the new innovative facilities with the anticipated flexibility and ease in the the choice of preferred technologies by the potential beneficiary District Assemblies.
C	Services	54,627,600	18,657,813	35,969,787	Planned consultancies relating to the construction of RTFs, Hostels and Resource Centers did not take place as planned since new designs new locations with implementation guidelines were to be finalised between the financiers and the borrower. Actual training for clients which constitute the bulk of activities in this category fell short of the expected uptake by the beneficiary districts due changes in the governance system at the MMDAs
D	Operational expenses	15,137,850	13,400,988	1,736,862	About a third of the district Business Advisory Centres and the Rural Technology Facilities still don't have the full compliment of staff to mann the centres due to the freeze on the employment by the government. These are staff supposed to be paid from the consolidated fund and the District Assemblies. This is a major cost item in this category. The reduced activities in terms of Skills and management training to the clients also have a direct relationship with the operational costs in terms of motor running and other office operating expenses.
		107,578,450	41,593,418	65,985,033	
Difference for the period under review		-	(751,805)	751,805	

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Variance Report

For the year ended 31 December 2017

(All amounts are expressed in GHS unless otherwise stated)

Sources of Funds		To Dec. 2017 Budget	To Dec. 2017 Actual	Variance	
IFAD Loan		21,816,050	11,898,982	9,917,068	The years implementation was generally impacted negatively by the effort to sensitize the various stakeholders in trying to align REP activities with Ghana Government industrial transformation agenda. Detailed discussion and consultation were held with the two donor partners between May and September 2017. Major implementation activities like the construction of RTFs, Resource centres and procurement of implementation tools for BACs and RTFs were put on hold until final determination of the consultations were made.
African Development Bank Mixed Credit		68,835,550	13,822,934	55,012,616	
GoG & Agencies		8,708,550	6,935,193	1,773,357	
Contributions from other participating entities		8,218,300	2,061,928	6,156,372	
Other receipts		-	6,122,576	(6,122,576)	
		107,578,450	40,841,613	66,736,837	
Expenditure by component					
1	Business Development	29,870,000	17,425,655	12,444,345	The key elements of the industrial transformation agenda relative to the 2018 AWPB include the establishment of Business Resource Centres (BRCs)/upgrading of Business Advisory Centres (BACs) to serve as the business development hubs for the 1D1F initiative. These new ideas had to be factored into the way forward for REP activities hence slowing down implementation.
2	ACPID	35,869,300	8,799,774	27,069,526	The establishment of new Rural Technology Facilities (RTFs) and the upgrading of the existing ones to provide technology solutions to the 1D1F initiative; the shift in focus from individual to group-centered activities to promote cooperative entities and the targeting of people with higher potentials for business establishment for training affected the original plans for the programme.
3	Access to Rural Finance	13,996,450	5,645,565	8,350,885	The high lending rates charged by the Participation Financial Institutions (PFIs) has affected the uptake of credit by clients. The demand has therefore lagged behind the supply of funds. Low liquidity of some of the PFIs has also affected their ability to off-take funds for the REDF and the Matching Grant Fund since they face a challenge to release their counterpart credit to match the programme funds. The Programme would engage the participating Financial Institutions in 2018 to pass on the 6% discount on the REDF granted by BOG to clients.
4	Institutional Capacity Development	5,186,300	5,243,034	(56,734)	The need to improve coordination of Programme implementation with more inclusion of the implementing agencies (NBSSI, GRATIS, MoFA Farm Institutes) in all the planning stages, supervision and monitoring of implementation called for more consultation and sensitization. MoTI is expected to play a more active role in the planning process by providing policy direction and ensuring planned activities are aligned to the GoG priorities.
5	Enable Youth	12,837,500	-	-	This sub-component is expected to be rolled out in 2018 to provide an avenue for interested tertiary level graduates in agribusiness to be trained through the business incubator system and supported to prepare bankable business plans to access start-up capital for the establishment of sustainable small to medium scale agribusinesses leading to job creation.
6	PCMU and M & E	9,818,900	4,479,389	5,339,511	The need to accelerate the pace of Programme activity implementation, especially in the procurement of inputs for the establishment of the RTFs and BRCs to support the Government industrialization initiatives on the one hand, and to significantly improve the disbursement levels for the AfDB financing by the end of 2018 took a greater part of the activities here at the detriment of the original plans.
		107,578,450	41,593,418	53,147,532	
Difference for the period under review		-	(751,805)	751,805	

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Summary with Values

For the year ended 31 December 2017

Date Purchased	Asset Category	Qty	Name of Item	Make/Description	Country of Origin	Location/Use	Value/Cost	Source of Funding	Condition of Asset
2016	Civil Works	5	Hostels in Progress	Buildings	GHANA	RTF	5,377,264	AfDB	Good
2017	Civil Works	7	Resource Centres	Buildings	GHANA	BACs	1,125,241	AfDB	
							6,502,504		
2013	Motor Vehicles	35	Pick ups/Station Wagons	Nissan	Soth Africa	PCMU/BACs	1,870,310	IFAD	Good
2014	Motor Bicycles	65	Motor Bicycle and Helmets	Yamaha	Brazil	BACs	525,589	IFAD	Good
2015	Motor Bicycles	40	Motor Bicycle and Helmets	Yamaha	China	BACs	433,447	AfDB	Good
2015	Motor Vehicles	40	Double Cabin 4 X Pick ups	Nissan Navara	Thailand	BACs	3,921,355	AfDB	Good
2015	Motor Vehicles	6	Nissan Double Cabin Pick Ups	Nissan Navara	Thailand	PCMU	567,700	IFAD	Good
2017	Motor Bicycles	20	Motor Bicycle and Helmets	SUZIKI	Japan	BACs/ Farm Institutes	191,001	AfDB	Good
2017	Motor Vehicles	16	Double Cabin 4 X Pick ups	Toyota	Soth Africa	BACs	1,756,886	IFAD	Good
2017	Motor Vehicles	31	Double Cabin 4 X Pick ups	Nissan Hardbody	South Africa	BACs	3,051,341	AfDB	Good
							12,317,630		
2012	Office Equip.	20	Split Airconditioners	Panasonic	France	PCMU	28,696	IFAD	Good
2012	Office Equip.	20	Tel/Fax Machines	Canon	South Africa	PCMU	14,378	IFAD	Good
2013	Office Equip.	18	Photocopiers	Sharp	France	BACs	86,295	IFAD	Good
2013	Office Equip.	75	Computer & Accessories	Dell	France/China	PCMU/BACs	684,431	IFAD	Good
2014	Office Equip.	13	Photocopiers	Sharp	China	BACs	117,281	IFAD	Good
2014	Office Equip.	2	Photocopiers	Sharp	China	PCMU	15,982	IFAD	Good
2015	Office Equip.	87	Copiers	Sharp	Japan	BACs	952,125	AfDB	Good
2015	Office Equip.	87	Desk Top Computers	Dell	France	BACs	747,119	AfDB	Good
2015	Office Equip.	14	Lap Top Computers	Dell	France	BACs	69,549	AfDB	Good
2016	Office Equip.	26	Computers and Printers	Dell	France	PCMU / RTFs	252,883	AfDB	Good
2016	Office Equip.	4	Split Airconditioners	Panasonic	France	PCMU	14,560	AfDB	Good
2016	Office Equip.	2	Split Airconditioners	Panasonic	France	PCMU	5,780	AfDB	Good
2017	Office Equip.	1	Split Airconditioners	Panasonic	France	PCMU	3,390	AfDB	Good
2017	Office Equip.	54	Lap Top Computers	Dell	Ireland	IDs	426,008	IFAD	Good
							3,418,476		

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Summary with values

For the year ended 31 December 2017

				Metal Bookshelve	Ghana	PCMU	3,130	IFAD	Good
2013	Office Furniture	1	Swivel Chair	Metal Base	Ghana	PCMU	750	IFAD	Good
2014	Office Furniture	Set	Office Tables and Chairs	Wood	Ghana	PCMU	2,641	IFAD	Good
2015	Office Furniture	11 Sets	Swivel Chairs	Metal Base	Ghana	PCMU	8,370	IFAD	Good
2017	Office Furniture	2	Book shelve	Wood	Ghana	PCMU	1,088	AfDB	Good
							15,980		
							=====		
2016	Workshop Equip.	Set	Sola Dryer & Food Processor	Solaflex	Thailand	RTFs	62,671	AfDB	Good
2016	Workshop Equip.	Set	Sola Dryer & Food Processor	Solaflex	Thailand	RTFs	492,592	AfDB	Good
							555,263		
							=====		
Total Assets as at 31 December 2017							22,809,852		
							=====		

**Ministry of Trade and Industry
Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
1	2016	Civil Works	1	Kasitta Ent. Ltd	Coonstruction of Hostel Facility	Ghana	Goaso	480,622	AFDB	Good
			1	Amonu Bonsu Ltd	Coonstruction of Hostel Facility	Ghana	Bechem	541,169	AFDB	Good
			1	Beingod Ltd	Coonstruction of Hostel Facility	Ghana	Bole	494,302	AFDB	Good
			1	Azaria Love Ent. Com Ltd	Coonstruction of Hostel Facility	Ghana	Garu	469,717	AFDB	Good
			1	Jonacom Com. Ltd	Coonstruction of Hostel Facility	Ghana	Jomoro	411,791	AFDB	Good
			1	Kasitta Ent. Ltd	Hostel Facility	Ghana	Goaso	634,999	AFDB	Good
			1	Amonu Bonsu Ltd	Hostel Facility	Ghana	Bechem	403,665	AFDB	Good
			1	Beingod Ltd	Hostel Facility	Ghana	Bole	703,080	AFDB	Good
			1	Azaria Love Ent. Com Ltd	Hostel Facility	Ghana	Garu	707,137	AFDB	Good
			1	Jonacom Com. Ltd	Hostel Facility	Ghana	Jomoro	530,780	AFDB	Good
			1	Beingod Ltd	Resource Centre	Ghana	Awutu Breku	203,420	AFDB	Good
			1	Amonu Bonsu Ltd	Resource Centre	Ghana	Weija	99,034	AFDB	Good
			1	Jonacom Com. Ltd	Resource Centre	Ghana	Jomoro	310,181	AFDB	Good
			1	Joson Construction Ltd	Resource Centre	Ghana	Wa	98,747	AFDB	Good
			1	Kasitta Ent. Ltd	Resource Centre	Ghana	Ejisu	289,132	AFDB	Good
			1	O. A. Construction	Resource Centre	Ghana	Techiman	124,727	AFDB	Good
				TOTAL				6,502,504		
2	2012	Office Equipment	1	Split Air Conditioners	West point	France	Mampong Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Mampong RTF	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Sekyere South	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Offinso Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Ejura-Sekyeredomasi	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Wenchi Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Kintampo North Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Berekum Municipal	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Nkoranza South Mun RTSC	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Tano South	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Atebubu Amanten	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Jaman South	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Jaman South RTSC	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Nkronsa South	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Techiman Municipal Assembly	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Techiman Municipal Ass RTSC	1,435	IFAD	Good
			1	Split Air Conditioners	West point	France	Old Accounts Office, PCMU	1,435	IFAD	out of use
			1	Split Air Conditioners	West point	France	Old BDM's Office, PCMU	1,435	IFAD	out of use
			1	Split Air Conditioners	West point	France	Old M & E Manager's Office, PCMU	1,435	IFAD	out of use
			1	Split Air Conditioners	West point	France	Old M & E Office Office, PCMU	1,435	IFAD	out of use
				TOTAL				28,696		

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
3	2012	Office Equipment	1	Tel/Fax Machines	Canon	South Africa	Mampong Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Mampong RTF	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Sekyere South	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Offinso Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Ejura-Sekyeredumasi	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Wenchi Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Kintampo North Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Berekum Municipal	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Nkoranza South Mun RTSC	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Tano South	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Atebubu Amanten	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Jaman South	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Jaman South RTSC	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Nkronsa South	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Techiman Municipal Assembly	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	Techiman Municipal Ass RTSC	719	IFAD	Good
			1	Tel/Fax Machines	Canon	South Africa	PCMU	719	IFAD	out of use
			1	Tel/Fax Machines	Canon	South Africa	PCMU	719	IFAD	out of use
			1	Tel/Fax Machines	Canon	South Africa	ND's Office, PCMU	719	IFAD	out of use
			1	Tel/Fax Machines	Canon	South Africa	Admin, PCMU	719	IFAD	good
TOTAL			20					14,378		
4	2013	Motor Vehicles	1	Station Wagon	Nissan Patrol	South Africa	PCMU	101,802	IFAD	Good
			1	Station Wagon	Nissan Patrol	South Africa	PCMU	101,802	IFAD	Good
			1	Station Wagon	Nissan Patrol	South Africa	PCMU	101,802	IFAD	Good
			1	Station Wagon	Nissan Patrol	South Africa	PCMU	101,802	IFAD	Good
TOTAL			4					407,208		

Ministry of Trade and Industry
Rural Enterprises Programme |
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017 |

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
5	2013	Motor Vehicles	1	4 X 4 Pick Up	Nissan Navara	South Africa	Mankraso BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Nyinahin BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Obuasi BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Akomadan BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Ejisu BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Asiwa	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Mamponteng BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Kumawu BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Foase BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Tepa BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Kodie BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Nsawkaw BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Duayaw Nkwanta BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Yeji BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Banda Ahenkro BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Saboba BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Savelugu BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Sawla BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Chereponi BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Tolon BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Kumbungu BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Karaga BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Paga BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Bongo BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Nangodi BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Binduri BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Bawku BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Lawra BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Lambussie BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Funsi BAC	47,197	IFAD	Good
			1	4 X 4 Pick Up	Nissan Navara	South Africa	Nandom BAC	47,197	IFAD	Good
2017	1	4 X 4 PICK UP	TOYOTA HILUX	SOUTH AFRICA	WENCHI FARM INSTITUTE	109,805	AFDB	Good		
	1	4 X 4 PICK UP	TOYOTA HILUX	SOUTH AFRICA	ASUANSI FARM INSTITUTE	109,805	AFDB	Good		
	1	4 X 4 PICK UP	TOYOTA HILUX	SOUTH AFRICA	ADDOME FARM INSTITUTE	1,427,470	AFDB	Good		
	13	4 X 4 PICK UP	TOYOTA HILUX	SOUTH AFRICA	PCMU	3,051,341	IFAD	Good		
31	4 X 4 PICK UP	NISSAN HARDBODY	SOUTH AFRICA	PCMU						
Total								78	6,271,329	

Ministry of Trade and Industry
Rural Enterprises Programme |
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
6	2013	Office Equipment	1	Desktop Photocopier	Sharp	France	Mankraso BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Nyinahin BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Obuasi BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Akomadan BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Ejisu BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Asiwa	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp					
Total			6							
			1	Desktop Photocopier	Sharp	France	Mamponteng BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Kumawu BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Foase BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Tepa BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Kodie BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Nsawkaw BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Duayaw Nkwanta BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Yeji BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Banda Ahenkro BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Saboba BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Savelugu BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp	France	Sawla BAC	4,794	IFAD	Good
			1	Desktop Photocopier	Sharp					
Total			24							
7	2013	Office Equipment	1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Laptop Computer	Dell	France	PCMU	4,858	IFAD	Good
			1	Computer Server	Dell	France	PCMU	70,516	IFAD	Good
Total			9							

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
8	2013	Office Equipment	1	Desktop Computer & Accessories	Dell	France / China	Mankraso	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Nyinahin	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Obuasi	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Akomadan	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Ejisu	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Asiwa	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Mamponteng	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Kumawu	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Foase	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Tepa	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Kodie	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Asokore Mampong	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Drobonso	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Nsawkaw	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Duayaw Nkwanta	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Yeji	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Banda Ahenkro	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Bechem	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Bechem	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Goaso	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Saboba	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Savelugu	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Sawla	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Chereponi	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Tolon	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Kumbungu	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Karaga	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Paga	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Bongo	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Nangodi	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Binduri	8,583	IFAD	Good
			1	Desktop Computer & Accessories	Dell	France / China	Bawku	8,583	IFAD	Good
								274,652		
Total			32							

**Ministry of Trade and Industry
Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
1		Desktop Computer & Accessories		Dell		France / China	Lawra	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Lambussie	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Funsi	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Nandom	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Shama	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Tarkwa	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Dadieso	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Mpohor	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Agona Nkwanta	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Adaborkrom	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Yendi	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Bunkpurugu	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Sagnerigu	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Buipe	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Garu	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Swedru	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Awutu Breku	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Elmina	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Winneba	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Afransi	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Kade	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Akim Oda	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Somanya	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Mpraeso	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Asamankese	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Amasaman	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Dodowa	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Keta	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Hohoe	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Ave Dakpa	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Chinderi	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Dambai	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Accounts Office, PCMU	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	M & E Office, PCMU	8,583	IFAD	Good
1		Desktop Computer & Accessories		Dell		France / China	Front desk, PCMU	8,583	IFAD	Good
Total								300,400		

35

**Ministry of Trade and Industry
Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
9	2013	Office Furniture	2	Bookshelve	Metal Shelves	Ghana	PCMU	3,130	IFAD	Good
	2013	Office Furniture	1	Swivel Chair	Metal base	Ghana	PCMU	750	IFAD	Good
	2017	Office Furniture	1	Wooden Shelve	Shelve	Ghana	PCMU ACCOUNTS	544	AfDB	Good
	2017	Office Furniture	1	Wooden Shelve	Shelve	Ghana	PCMU ADMINISTRATION	544	AfDB	Good
TOTAL			5					4,968		
10	2014	Motorbicycles	1	Motorbicycles & Helmets	Yamaha	Brazil	Mankraso	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Nyinahin	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Obuasi	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Akomadan	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Ejisu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Asiwa	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Mamponteng	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Kumawu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Foase	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Tepa	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Kodie	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Asokore Mampong	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Drobonso	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Nsawkaw	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Duayaw Nkwanta	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Yeji	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Banda Ahenkro	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Bechem	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Bechem	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Goaso	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Saboba	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Savelugu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Sawla	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Chereponi	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Tolon	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Kumbungu	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Karaga	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Paga	8,086	IFAD	Good
			1	Motorbicycles & Helmets	Yamaha	Brazil	Bongo	8,086	IFAD	Good
Total			29					234,494		

**Ministry of Trade and Industry
Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
1		Motorbicycles & Helmets		Yamaha		Brazil	Nangodi	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Binduri	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Bawku	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Lawra	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Lambussie	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Funsi	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Nandom	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Shama	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Tarkwa	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Dadieso	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Mpohor	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Agona Nkwanta	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Adaborkrom	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Yendi	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Bunkpurugu	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Sagnerigu	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Bulpe	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Garu	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Swedru	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Awutu Breku	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Elmina	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Winneba	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Afransi	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Kade	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Akim Oda	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Somanya	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Mpraeso	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Asamankese	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Amasaman	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Dodowa	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Keta	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Hohoe	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Ave Dakpa	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Chinderi	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	Dambai	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		Brazil	PCMU	8,086	IFAD	Good
1		Motorbicycles & Helmets		Yamaha		China	Jacobi	10,836	AfDB	Good
1		Motorbicycles & Helmets		Yamaha		China	Nsuta	10,836	AfDB	Good
1		Motorbicycles & Helmets		Yamaha		China	Jema	10,836	AfDB	Good
1		Motorbicycles & Helmets		Yamaha		China	Bogoso	10,836	AfDB	Good
TOTAL								334,440		

40

Ministry of Trade and Industry
Rural Enterprises Programme
 International Fund for Agricultural Development (Loan #841-GH)
 African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

13	2015	Motorbicycles	1	Motorbicycles & Helmets	Yamaha	China	Sefwi Akontombra	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Nkroful	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Wassa Akropong	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Bodi	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Essam- Debiso	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Gushiegu	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Sang	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Daboya	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Tatale	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Bolgatanga	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Tongo	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Pusiga	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Fumbisi	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Wa	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Issa	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Weichiau	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Assin Foso	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Apam	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Nsaba	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Essarkye	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Nkawkaw	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Kibi	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Akropong Akwapim	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Suhum	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Nsawam	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Adenta	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Kpando	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Jasikan	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Battor Dugame	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Denu	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Akatsi	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Dzodze	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	Kpeve	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	PCMU	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	PCMU	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	PCMU	10,836	AFDB	Good
			1	Motorbicycles & Helmets	Yamaha	China	PCMU	162,351	AFDB	Good
			17	Motorbicycles & Helmets	Suziki	Japan	PCMU	9,550	AFDB	Good
	2017	Motor Vehicles	1	Motorbicycles & Helmets	Suziki	Japan	Wenchi Farm Institute	9,550	AFDB	Good
			1	Motorbicycles & Helmets	Suziki	Japan	Asuansi Farm Institute	9,550	AFDB	Good
			1	Motorbicycles & Helmets	Suziki	Japan	Adidome Farm Institute	9,550	AFDB	Good
			1	Motorbicycles & Helmets	Suziki	Japan				

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST	
11	2014	Office Equipment	1	Desktop Photocopiers	Sharp	China	Chereponi BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Tolon BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Kumbungu BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Karaga BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Paga BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Bongo BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Nangodi BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Binduri BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Bawku BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Lawra BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Lambussie BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Funsi BAC	8,953	IFAD	Good	
			1	Desktop Photocopiers	Sharp	China	Nandom BAC	8,953	IFAD	Good	
			2	Desktop Photocopiers	Sharp	China	PCMU	16,875	IFAD	Good	
TOTAL								15	133,263		
12	2014	Office Furniture	set	Office Tables & Chairs	Wood	Ghana	PCMU	2,641	IFAD	Good	
TOTAL									2,641		
14	2015	Motor Vehicles	1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Nsuta	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Bogoso	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Shama	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Nkroful	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Tarkwa	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Dadieso	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Essam- Debiso	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Assin Foso	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Swedru	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Awutu Breku	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Apam	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Nsaba	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Winneba	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Afransi	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Elmina	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Nkawkaw	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Kibi	98,034	AfDB	Good	
			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Akropong Akwapim	98,034	AfDB	Good	
TOTAL								18	1,764,610		

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Suhum	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Kade	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Akim Oda	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Somanya	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Mpraeso	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Amasaman	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Welja	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Dodowa	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Adenta	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Keta	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Kpando	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Hohoe	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Jasikan	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Denu	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Chinderi	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Kpeve	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Head Office	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Head Office	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Head Office	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Head Office	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Mampong	98,034	AfDB	Good
1			1	4 X 4 Double Cabin Pickup	Nissan Navara	Thailand	Techiman	98,034	AfDB	Good
TOTAL								2,156,745		

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
15	2015	Office Equipment	1	Desktop Computers & Accessories	Dell	France	Jacobu	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Asokore Mampong	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Nsuta	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Drobonso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Jema	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Agona Nkwanta	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Bogoso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Shama	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Sefwi Akontombra	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Nkroful	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Tarkwa	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Wassa Akropong	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Bodi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Dadieso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Adaborkrom	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Essam- Debiso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Mpohor	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Axim	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Sedfwi Wiaso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Bibiani	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Half Assin	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Asankragwa	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Daboase	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Juaboso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Yendi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Bunkpurugu	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Gushiegu	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Sang	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Daboya	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Sagnerigu	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Tatale	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Bolgatanga	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Tongo	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Pusiga	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Fumbisi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Wa	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Issa	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Weichiau	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Assin Foso	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Swedru	8,588	AfDB	Good
Total			40					343,503		

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
1		Desktop Computers & Accessories		Dell		France	Awutu Breku	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Apam	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Nsaba	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Elmina	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Winneba	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Afransi	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Essarkye	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Saltpond	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Asikuma	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Nsueam-Kyekyewere	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Ajumako	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Abura-Dunkwa	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Nkawkaw	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Kibi	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Akropong Akwapim	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Suhum	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Nsawam	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Kade	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Akim Oda	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Somanya	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Mpraeso	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Asamankese	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Begoro	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Atimpoku	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	New Abirem	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Donkorkrom	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Amasaman	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Weija	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Dodowa	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Adenta	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Ada Foah	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Keta	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Kpando	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Hohoe	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Jasikan	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Battor Dugame	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Denu	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Akatsi	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Ave Dakpa	8,588	AFDB	Good
1		Desktop Computers & Accessories		Dell		France	Chindiri	8,588	AFDB	Good
Total								343,503		

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
			1	Desktop Computers & Accessories	Dell	France	Dzodze	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Kpeve	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Kadjebi	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Sogakope	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Dambai	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Adidome	8,588	AfDB	Good
			1	Desktop Computers & Accessories	Dell	France	Kete Krachi	8,588	AfDB	Good
								60,113		
		TOTAL	7							
16	2015	Office Equipment	1	Desktop Photocopiers	Sharp	Japan	Jacobu	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Asokore Mampong	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Nsuta	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Drobonso	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Jema	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Agona Nkwanta	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Bogoso	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Shama	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Sefwi Akontombra	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Nkroful	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Tarkwa	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Wassa Akropong	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Bodi	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Dadieso	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Adaborkrom	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Essam- Debiso	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Mpohor	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Yendi	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Bunkpurugu	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Gushiegu	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Sang	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Daboya	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Sagnerigu	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Tatale	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Bolgatanga	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Tongo	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Pusiga	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Fumbisi	10,944	AfDB	Good
			1	Desktop Photocopiers	Sharp	Japan	Wa	10,944	AfDB	Good
								317,375		
		TOTAL	29							

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST
			1	Deskto Photocopiers	Sharp	Japan	Issa	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Weichiau	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Assin Foso	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Swedru	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Awutu Breku	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Apam	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Nsaba	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Elmina	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Winneba	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Afransi	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Essarkye	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Nkawkaw	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Kibi	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Akropong Akwapim	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Suhum	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Nsawam	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Kade	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Akim Oda	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Somanya	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Mpraeso	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Amasaman	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Weija	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Dodowa	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Adenta	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Keta	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Kpando	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Hohoe	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Jasikan	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Battor Dugame	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Denu	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Akatsi	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Ave Dakpa	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Chinderi	10,944	AfDB	Good
			1	Deskto Photocopiers	Sharp	Japan	Dzodze	10,944	AfDB	Good
								<u>372,095</u>		
			TOTAL	34						

Fixed Asset Listing with Values (cont'd)

[illegible]

Classification: Confidential

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSET
			1	Desktop Computers & Accessories	Dell	France	BEKWAI RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	MAMPONG RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	KONONGO RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ASANKRAGUA RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	BIBIANI RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	HALF ASSIN RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ENCHI BAC	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	SALTPOND RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	NSUEM - KYEKYEWERE RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	TWIFO PRASO BAC	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ASAMANKESI RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	DONKORKROM RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ADIDOME RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	KETE KRACHI RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	NKWANTA BAC	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	SALAGA RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	BOLE RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	GARU RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	NAVRONGO RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	NADOWLI RTF	8,817	IFAD	Good
			1	Desktop Computers & Accessories	Dell	France	ODUMASE KROBO BAC	8,817	IFAD	Good
TOTAL			21					185,167		
20	2016	Office Equipment	1	LASER PRINTER	HP	FARANCE	KUMASI	5,907	IFAD	Good
			1	LASER PRINTER	HP	FARANCE	KUMASI	5,907	IFAD	Good
			1	LASER PRINTER	HP	FARANCE	KUMASI	5,907	IFAD	Good
			1	LASER PRINTER	HP	FARANCE	ACCRA OFFICE	5,907	IFAD	Good
TOTAL			4					23,628		
21	2016	Office Equipment	1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,640	AfDB	Good
			1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,640	AfDB	Good
			1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,640	AfDB	Good
			1	Split Air Conditioners	LG	France	PCMU, Kumasi	3,640	AfDB	Good
			1	Split Air Conditioners	West Point	France	PCMU, Kumasi	2,890	AfDB	Good
			1	Split Air Conditioners	West Point	France	PCMU, Kumasi	2,890	AfDB	Good
	2017		1	Split Air Conditioners	Panasonic	France	PCMU	3,390	AfDB	Good
TOTAL			7					23,730		

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Fixed Asset Listing with Values (cont'd)

For the year ended 31 December 2017

ITEM NO.	DATE OF PURCHASE	ASSET CATEGORY	QTY	NAME OF ITEM/CONTRACTOR	MAKE / DESCRIPTION	COUNTRY OF ORIGIN	LOCATION / USE	VALUE / COST	SOURCE OF FUNDING	CONDITION OF ASSEST	
22	2016	Workshop Equipment	sets	1	Solar Dryer & Food Processor	Solaflex	Thailand	Adidome Farm Institute	55,526	AfDB	Good
			1	Solar Dryer & Food Processor	Solaflex	Thailand	Asuansi Farm Institute	55,526	AfDB	Good	
			1	Solar Dryer & Food Processor	Solaflex	Thailand	Wenchi Farm Institute	55,526	AfDB	Good	
			1	Solar Dryer & Food Processor	Solaflex	Thailand	Eremeon, Lawra District	55,526	AfDB	Good	
			1	Solar Dryer & Food Processor	Solaflex	Thailand	Chereponi, Northern Region	55,526	AfDB	Good	
			1	Solar Dryer & Food Processor	Solaflex	Thailand	Sene, Kwame Danso	55,526	AfDB	Good	
			1	Solar Dryer & Food Processor	Solaflex	Thailand	Zantili, Gushegu District	55,526	AfDB	Good	
			1	Solar Dryer & Food Processor	Solaflex	Thailand	Zabzugu, Northern Region	55,526	AfDB	Good	
			1	Solar Dryer & Food Processor	Solaflex	Thailand	Yakote , Nabdarn District	55,526	AfDB	Good	
			1	Solar Dryer & Food Processor	Solaflex	Thailand	Duayaw Nkwanta	55,526	AfDB	Good	
TOTAL			10					555,263			
TOTAL ASSETS AS AT 31ST DECEMBER 2016								13,275,235			

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Matching Grant Report

For the year ended 31 December 2017

	CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
1.	[REDACTED]	-	-
	IFAD	-	80,880
	AFDB	-	-
	Government	-	-
	Total	-	80,880
2.	[REDACTED]	-	-
	IFAD	-	67,620
	AFDB	-	-
	Government	-	-
	Total	-	67,620
3.	[REDACTED]	-	-
	IFAD	-	15,000
	AFDB	-	-
	Government	-	-
	Total	-	15,000
4.	[REDACTED]	-	-
	IFAD	-	313,961
	AFDB	-	-
	Government	-	-
	Total	-	313,961

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Matching Grant Report

For the year ended 31 December 2017

	CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
5.			
	IFAD	-	29,835
	AFDB	-	-
	Government	-	-
	Total	-	29,835
6.			
	IFAD	-	551,700
	AFDB	-	-
	Government	-	-
	Total	-	551,700
7.			
	IFAD	-	103,680
	AFDB	-	-
	Government	-	-
	Total	-	103,680
8.			
	IFAD	-	122,364
	AFDB	-	-
	Government	-	-
	Total	-	122,364
9.			
	IFAD	-	42,000
	AFDB	-	-

Government

Total

42,000

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Matching Grant Report

For the year ended 31 December 2017

CBO/NBFI		Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
10.	Sinapi Aba Savings and loans	-	-
	IFAD	27,000	124,800
	AFDB	-	-
	Government	-	-
	Total	27,000	124,800
11.	[REDACTED]	-	-
	IFAD	-	240,900
	AFDB	-	-
	Government	-	-
	Total	-	240,900
12.	[REDACTED]	-	-
	IFAD	65,100	203,700
	AFDB	-	-
	Government	-	-
	Total	65,100	203,700

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Matching Grant Report

For the year ended 31 December 2017

	CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
13.			
	IFAD	-	156,900
	AFDB	-	-
	Government	-	-
	Total	-	156,900
14.			
	IFAD	23,400	121,995
	AFDB	-	-
	Government	-	-
	Total	23,400	121,995
15.			
	IFAD	-	85,950
	AFDB	-	-
	Government	-	-
	Total	-	85,950
16.			
	IFAD	-	130,800
	AFDB	-	-
	Government	-	-
	Total	-	130,800

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Matching Grant Report

For the year ended 31 December 2017

		Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
	CBO/NBFI		
17.		-	-
	IFAD	10,500	141,990
	AFDB	-	-
	Government	-	-
	Total	10,500	141,990
18.		-	-
	IFAD	-	36,000
	AFDB	-	-
	Government	-	-
	Total	-	36,000
19.		-	-
	IFAD	-	3,420
	AFDB	-	-
	Government	-	-
	Total	-	3,420
20.		-	-
	IFAD	9,000	55,500
	AFDB	-	-
	Government	-	-
	Total	9,000	55,500

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Matching Grant Report

For the year ended 31 December 2017

	CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
21.	████████████████████	-	-
	IFAD	-	24,471
	AFDB	-	-
	Government	-	-
	Total	-	24,471
22.	████████████████████	-	-
	IFAD	-	32,100
	AFDB	-	-
	Government	-	-
	Total	-	32,100
23.	████████████████████	-	-
	IFAD	-	114,300
	AFDB	-	-
	Government	-	-
	Total	-	114,300
24.	████████████████████	-	-
	IFAD	-	5,550
	AFDB	-	-
	Government	-	-
	Total	-	5,550
25.	████████████████████	-	-
	IFAD	-	79,500

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Matching Grant Report

For the year ended 31 December 2017

	CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
	AFDB	-	-
	Government	-	-
	Total	-	79,500
26.		-	-
		12,900	42,075
	IFAD	-	-
	AFDB	-	-
	Government	-	-
	Total	12,900	42,075
27.		-	-
		-	53,100
	IFAD	-	-
	AFDB	-	-
	Government	-	-
	Total	-	53,100
28.		-	-
		-	32,100
	IFAD	-	-
	AFDB	-	-
	Government	-	-
	Total	-	32,100
29.		-	-
		-	45,000
	IFAD	-	-
	AFDB	-	-
	Government	-	-
	Total	-	45,000

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Matching Grant Report

For the year ended 31 December 2017

	CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
30.		-	-
	IFAD	-	13,725
	AFDB	-	-
	Government	-	-
	Total	-	13,725
31.		-	-
	IFAD	-	33,000
	AFDB	-	-
	Government	-	-
	Total	-	33,000
32.		-	-
	IFAD	17,400	88,200
	AFDB	-	-
	Government	-	-
	Total	17,400	88,200
33.		-	-
	IFAD	15,000	15,000
	AFDB	-	-
	Government	-	-
	Total	15,000	15,000
34.		-	-
	IFAD	15,000	15,000
	AFDB	-	-

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

Matching Grant Report

For the year ended 31 December 2017

CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)
Government	-	-
Total	15,000	15,000
Grant Beneficiary sub total (all beneficiaries)		
IFAD sub total	195,300	3,222,116
AFDB sub total	-	-
Government sub total	-	-
Grand Total	195,300	3,222,116

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

REDF Credit Fund Report

For the year ended 31 December 2017

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

CBO/NBFI	Disbursed Annual	Cumulative Disbursed amount	Annual repaid	Cumulative repaid	Cumulative
	Cumulative amount (from the beginning of the fiscal Year)	(from the start of the project)	amount to the revolving account (from the beginning of the fiscal Year)	amount to the revolving account (from the start of the project)	outstanding balance = Cumulative disbursed amount - cumulative repaid amount
1. [REDACTED]	if applicable	if applicable			
IFAD:	237,600	953,680	187,040	716,080	237,600
AFDB	-	-	N/A	N/A	N/A
Government	-	-	N/A	N/A	N/A
Total	237,600	953,680	187,040	716,080	237,600
2. [REDACTED]	if applicable	if applicable	-	-	-
IFAD	-	298,080	-	298,080	-
AFDB	-	-	N/A	N/A	-
Government	-	-	N/A	N/A	-
Total	-	298,080	-	298,080	-
3. [REDACTED]	if applicable	if applicable	-	-	-
IFAD	-	275,088	-	275,088	-
AFDB	-	-	N/A	N/A	N/A
Government	-	-	N/A	N/A	N/A
Total	-	275,088	-	275,088	-

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

REDF Credit Fund Report

For the year ended 31 December 2017

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

	CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)	Annual repaid amount to the revolving account (from the beginning of the fiscal Year)	Cumulative repaid amount to the revolving account (from the start of the project)	Cumulative outstanding balance = Cumulative disbursed amount- cumulative repaid amount
4. [REDACTED]		if applicable	if applicable	-	-	-
IFAD			666,160	308,800	666,160	-00
AFDB		-	-	N/A	N/A	N/A
Government		-	-	N/A	N/A	N/A
Total		-	666,160	308,800	666,160	-
5. [REDACTED]		if applicable	if applicable	-	-	-
IFAD		-	452,920	247,900	376,420	76,500
AFDB		-	-	N/A	N/A	N/A
Government		-	-	N/A	N/A	N/A
Total		-	452,920	247,900	376,420	76,500
6. [REDACTED]		if applicable	if applicable	-	-	-
IFAD		406,400	1,159,040	370,500	704,140	454,900
AFDB		-	-	N/A	N/A	N/A
Government		-	-	N/A	N/A	N/A
Total		406,400	1,159,040	370,500	704,140	454,900
7. [REDACTED]		if applicable	if applicable	-	-	-
IFAD		348,000	694,160	211,280	433,160	261,000

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

REDF Credit Fund Report

For the year ended 31 December 2017

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)	Annual repaid amount to the revolving account (from the beginning of the fiscal Year)	Cumulative repaid amount to the revolving account (from the start of the project)	Cumulative outstanding balance = Cumulative disbursed amount- cumulative repaid amount
AFDB	-	-	N/A	N/A	N/A
Government	-	-	N/A	N/A	N/A
Total	348,000	694,160	211,280	433,160	261,000
8. [REDACTED]	if applicable	if applicable	-	-	-
IFAD	200,800	378,400	50,200	227,800	150,600
AFDB	-	-	N/A	N/A	N/A
Government	-	-	N/A	N/A	N/A
Total	200,800	378,400	50,200	227,800	150,600
9. [REDACTED]	if applicable	if applicable	-	-	-
IFAD	105,600	564,200	218,300	429,600	134,600
AFDB	-	-	N/A	N/A	N/A
Government	-	-	N/A	N/A	N/A
Total	105,600	564,200	218,300	429,600	134,600
10. [REDACTED]	if applicable	if applicable	-	-	-
IFAD	-	430,480	280,420	430,480	-
AFDB	-	-	N/A	N/A	N/A

**Ministry of Trade and Industry
Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

REDF Credit Fund Report

For the year ended 31 December 2017

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

CBO/NBFI	Disbursed Annual Cumulative amount		Annual repaid amount to the revolving account (from the beginning of the fiscal Year)	Cumulative repaid amount to the revolving account (from the start of the project)	Cumulative outstanding balance = Cumulative disbursed amount- cumulative repaid amount
	(from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)			
Government			N/A	N/A	N/A
Total	-	430,480	280,420	430,480	-
11. [REDACTED]	if applicable	if applicable	-	-	-
IFAD	-	303,280	75,820	303,280	-
AFDB	-	-	N/A	N/A	N/A
Government	-	-	N/A	N/A	N/A
Total	-	303,280	75,820	303,280	-
12. [REDACTED]	-	-	-00	-00	-
IFAD	192,800	333,061	70,130	140,261	192,800
AFDB	-	-	-	-	-
Government	-	-	-	-	-
Total	192,800	333,061	70,130	140,261	192,800
13. [REDACTED]	-	if applicable	-	-	-
IFAD	289,200	728,080	300,980	376,980	351,100
AFDB	-	-	N/A	N/A	N/A
Government	-	-	N/A	N/A	N/A
Total	289,200	728,080	300,980	376,980	351,100

REDF Credit Fund Report

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

73

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

REDF Credit Fund Report

For the year ended 31 December 2017

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

		Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)	Annual repaid amount to the revolving account (from the beginning of the fiscal Year)	Cumulative repaid amount to the revolving account (from the start of the project)	Cumulative oustanding balance = Cumulative disbursed amount- cumulative repaid amount
CBO/NBFI						
AFDB		-	-	-	-	-
Government		-	-	-	-	-
Total		-	135,400	135,400	135,400	-
18. [REDACTED]		-	-	-	-	-
IFAD		219,200	344,800	125,600	125,600	219,200
AFDB		-	-	-	-	-
Government		-	-	-	-	-
Total		219,200	344,800	125,600	125,600	219,200
19. [REDACTED]		-	-	-	-	-
IFAD		-	128,000	128,000	128,000	-
AFDB		-	-	-	-	-
Government		-	-	-	-	-
Total		-	128,000	128,000	128,000	-
20. [REDACTED]		-	-	-	-	-
IFAD		-	340,000	340,000	340,000	-

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

REDF Credit Fund Report

For the year ended 31 December 2017

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)	Annual repaid amount to the revolving account (from the beginning of the fiscal Year)	Cumulative repaid amount to the revolving account (from the start of the project)	Cumulative outstanding balance = Cumulative disbursed amount- cumulative repaid amount
AFDB	-	-	-	-	-
Government	-	-	-	-	-
Total	-	340,000	340,000	340,000	-
21. [REDACTED]	-	-	-	-	-
IFAD	198,320	367,920	219,180	219,180	148,740
AFDB	-	-	-	-	-
Government	-	-	-	-	-
Total	198,320	367,920	219,180	219,180	148,740
22. [REDACTED]	-	-	-	-	-
IFAD	-	64,000	64,000	64,000	-
AFDB	-	-	-	-	-
Government	-	-	-	-	-
Total	-	64,000	64,000	64,000	-
23. [REDACTED]	-	-	-	-	-
IFAD	160,000	662,640	291,320	435,120	227,520
AFDB	-	-	-	-	-

**Ministry of Trade and Industry
Rural Enterprises Programme**

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

REDF Credit Fund Report

For the year ended 31 December 2017

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)	Annual repaid amount to the revolving account (from the beginning of the fiscal Year)	Cumulative repaid amount to the revolving account (from the start of the project)	Cumulative outstanding balance = Cumulative disbursed amount- cumulative repaid amount
Government	-	-	-	-	-
Total	160,000	662,640	291,320	435,120	227,520
24. [REDACTED]	-	-	-	-	-
IFAD	174,000	174,000	43,500	43,500	130,500
AFDB	-	-	-	-	-
Government	-	-	-	-	-
Total	174,000	174,000	43,500	43,500	130,500
25. [REDACTED]	-	-	-	-	-
IFAD	160,000	160,000	40,000	40,000	120,000
AFDB	-	-	-	-	-
Government	-	-	-	-	-
Total	160,000	160,000	40,000	40,000	120,000
26. [REDACTED]	-	-	-	-	-
IFAD	38,400	38,400	-	-	38,400
AFDB	-	-	-	-	-
Government	-	-	-	-	-
Total	38,400	38,400	-	-	38,400

Ministry of Trade and Industry

Rural Enterprises Programme

International Fund for Agricultural Development (Loan #841-GH)

African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

REDF Credit Fund Report

For the year ended 31 December 2017

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

				Annual repaid amount to the revolving account (from the beginning of the fiscal Year)	Cumulative repaid amount to the revolving account (from the start of the project)	Cumulative outstanding balance = Cumulative disbursed amount - cumulative repaid amount
	CBO/NBFI	Disbursed Annual Cumulative amount (from the beginning of the fiscal Year)	Cumulative Disbursed amount (from the start of the project)			
27. [REDACTED]		-	-	-	-	-
IFAD		163,600	163,600	-	-	163,600
AFDB		-	-	-	-	-
Government		-	-	-	-	-
Total		163,600	163,600	-	-	163,600
28. [REDACTED]		-	-	-	-	-
IFAD		252,400	252,400	-	-	252,400
AFDB		-	-	-	-	-
Government		-	-	-	-	-
Total		252,400	252,400	-	-	252,400
29. [REDACTED]		-	-	-	-	-
IFAD		198,000	198,000	-	-	19,800
AFDB		-	-	-	-	-
Government		-	-	-	-	-
Total		198,000	198,000	-	-	19,800
IFAD sub total (to all financial institutions)		3,559,120	12,048,349	4,740,070	8,529,789	3,518,560

Ministry of Trade and Industry
Rural Enterprises Programme
International Fund for Agricultural Development (Loan #841-GH)
African Development Fund (Grant #2100155024868), (Loan # 2100150028993)

REDF Credit Fund Report

For the year ended 31 December 2017

Report 5 a: Credit funds - Disbursement and repayment report by Financial Institution

CBO/NBFI	Disbursed Annual	Cumulative Disbursed amount (from the start of the project)	Annual repaid	Cumulative repaid	Cumulative
	Cumulative amount (from the beginning of the fiscal Year)		amount to the revolving account (from the beginning of the fiscal Year)	amount to the revolving account (from the start of the project)	oustanding balance = Cumulative disbursed amount- cumulative repaid amount
AFDB sub total (to all financial institutions)					
Government sub total (to all financial institutions)					
Grand Total	3,559,120	12,048,349	4,740,070	8,529,789	3,518,560