**ABOUT IFAD**

- IFAD is an international financial institution and specialized UN Agency based in Rome.
- IFAD invests in rural people, empowering them to increase their food security, improve the nutrition of their families and increase their incomes.
- Since its inception in 1977, IFAD has provided USD 24 billion in low-interest loans and grants to projects that have reached an estimated 518 million people.
- IFAD has more than four decades’ experience in impact reporting and longstanding relationships with Governments that co-finance IFAD’s operations.
- IFAD has fiduciary responsibilities and applies strict policies to ensure that funds are only used for their intended purposes.

**OVERARCHING GOAL**

IFAD is exclusively focused on reducing poverty and ending hunger and malnutrition in rural areas through agriculture and rural development.

- Global shareholder base with 177 member states
- Strong capital base with capital contributions of US$10.2 billion
- Headquartered in Rome with 40 country offices
- Active in 93 countries

**THE FACTS**

- Three quarters of the world’s poorest and hungry people live in the rural areas of developing countries and around 63 per cent of the world’s poorest people work in agriculture.
- Economic growth in agriculture is two to three times more effective at reducing poverty and food insecurity than growth through other sectors.
- Investing in rural development is therefore central to achieving the Sustainable Development Goals and building global resilience in the face of climate change and other shocks.

**LOAN PORTFOLIO**

- Globally diversified loan portfolio with 100% sovereign exposure
- Average rating of loan portfolio B+
- Preferred Creditor Treatment
- More than 90% of loans financed through paid-in capital

**Loan portfolio by country**

Top 20 countries:
- Bangladesh 9%
- Cameroon 3%
- Pakistan 9%
- Nigeria 6%
- Ethiopia 6%
- Mali 3%
- Cameroon 3%
- Bangladesh 9%
- Pakistan 9%
- Nigeria 6%
- Ethiopia 6%
- Mali 3%
- Nepal 3%
- Burkina Faso 4%
- Egypt 4%
- Kenya 4%
- Ghana 4%
- Uganda 4%
- Indonesia 5%
- China 5%
- Malawi 5%
- Ghana 4%
- Kenya 4%
- Egypt 4%
- Burkina Faso 4%
- Cambodia 3%
- Nepal 3%
- Kenya 4%
- Ghana 4%
- Uganda 4%
- Indonesia 5%
- China 5%
- Malawi 5%

**Loan portfolio by type**

- Access to Markets 31%
- Production Sectors 25%
- Policy and Institutions 14%
- Environment and Natural Resources 4%
- Inclusive Rural Finance 11%
- Programme Management 13%
- Social Services 2%

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- Burkina Faso 4%
- Cambodia 3%
- Nepal 3%
- Kenya 4%
- Ghana 4%
- Uganda 4%
- Indonesia 5%
- China 5%
- Malawi 5%

**Social Services**

2%

**Access to Markets**

31%

**Environment and Natural Resources**

4%

**Inclusive Rural Finance**

11%

**Policy and Institutions**

14%

**Production Sectors**

25%

**Programme Management**

13%

**Social Services**

2%

**Access to Markets**

31%
Strong and unique mandate
- Excellent capitalization
- Excellent liquidity
- Strong funding
- Strong Member support

Rated AA+ stable outlook by S&P and Fitch, based on

- Cash and investments: 1,445
- Net contributions receivables: 550
- Outstanding loans: 8,258
- Allowance for loan losses: (151)
- Allowance for the Heavily Indebted Poor Countries: (109)
- Other assets: 246

Borrowing liabilities: 1,883
Other liabilities: 391
Total liabilities: 2,274
Contributions: 10,185
General reserve and retained earnings: (2,219)
Total equity: 7,966
Total liabilities and equity: 10,239

SUSTAINABLE DEVELOPMENT FINANCE FRAMEWORK (SDFF)

- IFAD is a pure player in development.
- Every single IFAD-supported project contributes to SDGs 1 and 2, and directly or indirectly IFAD-supported projects contribute to 16 SDG goals.
- IFAD’s target population are rural people living in poverty and experiencing food insecurity in developing countries.
- IFAD mainstreams cross-cutting themes in its operations including environment and climate change, gender and women’s empowerment, youth and nutrition. These issues, combined with fragility, underpin some of the greatest challenges to achieving sustainable development.
- Through the SDFF, IFAD promotes its mission, goal, and strategic objectives to impact investors in support of the 2030 Agenda.

FUNDING STRATEGY FOR YEARS 2023-2024

Guided by IFAD’s Integrated Borrowing Framework

Targeting private institutional impact investors with strong ESG focus and alignment to IFAD’s mission

Funding through bilateral loans and bonds in private placement format

Target maturities: 7y +

Funding needs of US$150 million for year 2023 and US$150 million for year 2024

Focus on USD and EUR

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