

IFAD INVESTOR BRIEF



ABOUT IFAD

- IFAD is an international financial institution and specialized UN Agency based in Rome.
- IFAD invests in rural people, empowering them to increase their food security, improve the nutrition of their families and increase their incomes.
- Since its inception in 1977, IFAD has provided USD 24 billion in low-interest loans and grants to projects that have reached an estimated 518 million people.
- IFAD has more than four decades' experience in impact reporting and longstanding relationships with Governments that co-finance IFAD's operations.
- IFAD has fiduciary responsibilities and applies strict policies to ensure that funds are only used for their intended purposes.

OVERARCHING GOAL

IFAD is exclusively focused on reducing poverty and ending hunger and malnutrition in rural areas through agriculture and rural development.



Global shareholder base with **178** member states



Strong capital base with capital contributions of **US\$10.2 billion**



Headquartered in Rome with **40** country offices



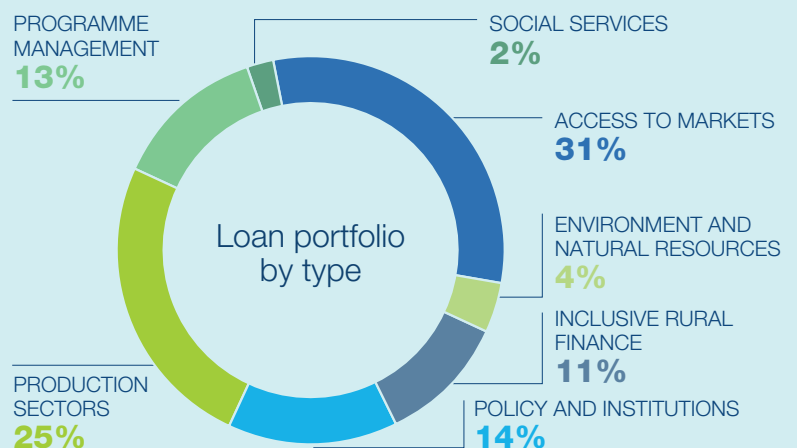
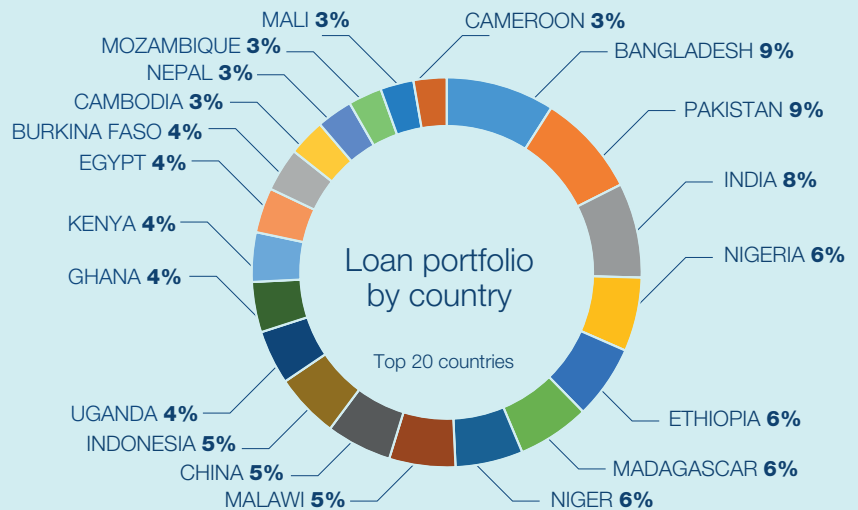
Active in **93** countries

THE FACTS

- Three quarters of the world's poorest and hungry people live in the rural areas of developing countries and around 63 per cent of the world's poorest people work in agriculture.
- Economic growth in agriculture is two to three times more effective at reducing poverty and food insecurity than growth through other sectors.
- Investing in rural development is therefore central to achieving the Sustainable Development Goals and building global resilience in the face of climate change and other shocks.

LOAN PORTFOLIO

- Globally diversified loan portfolio with **100%** sovereign exposure
- Average rating of loan portfolio **B+**
- Preferred Creditor Treatment
- More than **90%** of loans financed through paid-in capital



Rated AA+ stable outlook by S&P and Fitch, based on

- Strong and unique mandate
- Excellent capitalization
- Excellent liquidity
- Strong funding
- Strong Member support

Assets in US\$ million in nominal terms	Dec 2022	Liabilities and equity in USD million in nominal terms	Dec 2022
Cash and investments	1,445	Borrowing liabilities	1,883
Net contributions receivables	550	Other liabilities	391
Outstanding loans	8,258	Total liabilities	2,274
Allowance for loan losses	(151)	Contributions	10,185
Allowance for the Heavily Indebted Poor Countries	(109)	General reserve and retained earnings	(2,219)
Other assets	246	Total equity	7,966
Total assets	10,239	Total liabilities and equity	10,239

SUSTAINABLE DEVELOPMENT FINANCE FRAMEWORK (SDFF)



- IFAD is a pure player in development.
- Every single IFAD-supported project contributes to SDGs 1 and 2, and directly or indirectly IFAD-supported projects contribute to 16 SDG goals.
- IFAD's target population are rural people living in poverty and experiencing food insecurity in developing countries.
- IFAD mainstreams cross-cutting themes in its operations including environment and climate change, gender and women's empowerment, youth and nutrition. These issues, combined with fragility, underpin some of the greatest challenges to achieving sustainable development.
- Through the SDFF, IFAD promotes its mission, goal, and strategic objectives to impact investors in support of the 2030 Agenda.



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April 2023

FUNDING STRATEGY FOR YEARS 2023-2024

Guided by **IFAD's Integrated Borrowing Framework**



Targeting **private institutional impact investors** with strong ESG focus and alignment to IFAD's mission



Focus on **USD** and **EUR**



Funding through **bilateral loans and bonds** in private placement format



Target maturities: **7y +**



Funding needs of **US\$150 million** for year 2023 and **US\$150 million** for year 2024

