IFAD Financing Terms FY23 - WCA



Highly Concessional cut-off terms US\$: 1,255

B – Blend

D – High risk of debt distress or in debt distress

DHC – Moderate risk of debt distress

80-20-80% Super highly concessional loan + 20% Highly concessional loan with small states repayment terms HC SSE -100% Highly concessional loan with small states repayment terms

HC – Highly concessional loan

O - Ordinary

Country	2022 Lending Terms	2023 Lending Terms	Maturity Premium Category
Benin	80% SHC / 20% HC	80% SHC / 20% HC	C1
Burkina Faso	HC SSE	HC SSE	C1
Cameroon	Blend	Blend	n/a
Cape Verde	НС	НС	n/a
Central African Republic	D	D	n/a
Chad	D	D	n/a
Côte d'Ivoire	Blend	Blend	C1
Democratic Republic of the Congo	80% SHC / 20% HC	HC SSE	C1
Equatorial Guinea	О	О	C2
Gabon	0	0	C3
Gambia, The	D	D	n/a
Ghana	Blend	Blend	n/a
Guinea	80% SHC / 20% HC	80% SHC / 20% HC	C1
Guinea-Bissau	D	D	n/a
Liberia	80% SHC / 20% HC	80% SHC / 20% HC	C1
Mali	80% SHC / 20% HC	80% SHC / 20% HC	C1
Mauritania	Blend	Blend	
Niger	80% SHC / 20% HC	80% SHC / 20% HC	C1
Nigeria	Blend	Blend	C1
Republic of the Congo	Blend	Blend	n/a
Sao Tome and Principe	D	D	n/a
Senegal**	Blend	Blend	C1
Sierra Leone	D	D	n/a
Togo	HC SSE	HC SSE	C1

^{**}Country is transitioning to blend terms through the phasing-out/phasing-in mechanism (EB 2018/125/R.7/Add.1), a gradual transition towards the less concessional terms:

- projects approved by EB during 2022 will be funded on 67% highly concessional terms and 33% blend terms;
- projects approved by EB during 2023 will be funded on 50% highly concessional terms and 50% blend terms; and
- projects approved by EB during 2024 will be funded on 33% highly concessional terms and 67% blend terms.