IFAD Financing Terms FY23 - WCA

Highly Concessional cut-off terms US$: 1,255

B – Blend
D – High risk of debt distress or in debt distress
DHC – Moderate risk of debt distress
  80-20 – 80% Super highly concessional loan + 20% Highly concessional loan with small states repayment terms
  HC SSE – 100% Highly concessional loan with small states repayment terms
HC – Highly concessional loan
O – Ordinary

Country	2022 Lending Terms	2023 Lending Terms	Maturity Premium Category
Benin	80% SHC / 20% HC	80% SHC / 20% HC	C1
Burkina Faso	HC SSE	HC SSE	C1
Cameroon	Blend	Blend	n/a
Cape Verde	HC	HC	C1
Central African Republic	D	D	n/a
Chad	D	D	n/a
Côte d'Ivoire	Blend	Blend	C1
Democratic Republic of the Congo	80% SHC / 20% HC	HC SSE	C1
Equatorial Guinea	O	O	C2
Gabon	O	O	C3
Gambia, The	D	D	n/a
Ghana	Blend	Blend	n/a
Guinea	80% SHC / 20% HC	80% SHC / 20% HC	C1
Guinea-Bissau	D	D	n/a
Liberia	80% SHC / 20% HC	80% SHC / 20% HC	C1
Mali	80% SHC / 20% HC	80% SHC / 20% HC	C1
Mauritania**	Blend	Blend	
Niger	80% SHC / 20% HC	80% SHC / 20% HC	C1
Nigeria	Blend	Blend	C1
Republic of the Congo	Blend	Blend	n/a
Sao Tome and Principe	D	D	n/a
Senegal1**	Blend	Blend	C1
Sierra Leone	D	D	n/a
Togo	HC SSE	HC SSE	C1

**Country is transitioning to blend terms through the phasing-out/phasing-in mechanism (EB 2018/125/R.7/Add.1), a gradual transition towards the less concessional terms:

- projects approved by EB during 2022 will be funded on 67% highly concessional terms and 33% blend terms;
- projects approved by EB during 2023 will be funded on 50% highly concessional terms and 50% blend terms; and
- projects approved by EB during 2024 will be funded on 33% highly concessional terms and 67% blend terms.