

Highly Concessional cut-off terms US\$: 1,315

80% SHC / 20% HC – 80% super highly concessional / 20% highly concessional with small states amortization schedule
(countries at moderate risk of debt distress with some/limited space to absorb shocks)

B – Blend

D – DSF grant (countries in high risk of debt distress or in debt distress)

HC – Highly concessional (countries at low risk of debt distress)

HC SSE - Highly concessional with small states amortization schedule (countries at moderate risk of debt distress with substantial space to absorb shocks)

O – Ordinary

Country	2023 Lending Terms	2024 Lending Terms	Maturity Premium Category
Afghanistan	D	D	n/a
Bangladesh	Blend	Blend	C1
Bhutan	HC	HC	C1
Cambodia**	Blend	Blend	C1
China	O	O	C4
Fiji	HC	HC	C1
India	O	O	C2
Indonesia	O	O	C3
Kiribati	D	D	
Lao PDR	Blend	Blend	n/a
Malaysia	O	O	C4
Maldives	D	D	n/a
Marshall Islands	D	D	n/a
Mongolia***	O	O	C2
Myanmar	Blend	Blend	C1
Nepal	HC	HC	C1
Pakistan	Blend	Blend	C1
Papua New Guinea	Blend	Blend	n/a
Philippines	O	O	C2
Samoa, Independent State of	D	D	n/a
Solomon Islands	HC SSE	HC SSE	C1
Sri Lanka	O	Blend	C1
Thailand	O	O	C3
Timor-Leste	HC	HC	C1
Tonga	D	D	n/a
Tuvalu	D	D	n/a
Vanuatu	80% SHC / 20% HC	80% SHC / 20% HC	C1
Viet Nam	O	O	C2

**Country is transitioning to blend terms through the phasing-out/phasing-in mechanism (EB 2018/125/R.7/Add.1), a gradual transition towards the less concessional terms:

- projects approved by EB during 2022 will be funded on 67% highly concessional terms and 33% blend terms;

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- projects approved by EB during 2023 will be funded on 50% highly concessional terms and 50% blend terms; and
- projects approved by EB during 2024 will be funded on 33% highly concessional terms and 67% blend terms.

***Country is transitioning to ordinary terms through the phasing-out/phasing-in mechanism (EB 2018/125/R.7/Add.1), a gradual transition towards the less concessional terms:

- projects approved by EB during 2022 will be funded on 67% blend terms and 33% ordinary terms;
- projects approved by EB during 2023 will be funded on 50% blend terms and 50% ordinary terms; and
- projects approved by EB during 2024 will be funded on 33% blend terms and 67% ordinary terms.