





Financing Facility for Remittances Knowledge Products

Since its inception in 2006, IFAD's Financing Facility for Remittances (FFR), has produced a large number of publications and information material with global outreach. This pamphlet aims to provide the reader with a quick overview of each, with a link to the dedicated webpage.













INTERNATIONAL DAY OF FAMILY REMITTANCES



The International Day of Family Remittances (IDFR) recognizes the efforts of millions of migrant workers to improve the lives of their families and to create a future of hope for their children. The IDFR is remembered each year on 16 June since 2015, and the Resolution establishing its observance was adopted by the United Nations General Assembly on 12 June 2018. In the same year, the IDFR was included as one of the actionable tools to implement the Global Compact for Safe, Orderly and Regular Migration (GCM, Objective 20).

IDFR 2022 Observance Events - Flash Reports:

Ghana | Kenya | South Africa | The Gambia

IDFR reports:

2022 | 2020 | 2019 | 2018 | 2017 | 2016

PRESS RELEASES

2022

Global remittances flows expected to reach US\$5.4 trillion by 2030 spurred on by digitalization

2021

Lack of digital infrastructure risks leaving millions of rural families in poverty

– IFAD makes urgent call on International Day of Family Remittances

2020

On International Day of Family Remittances, IFAD calls for remittance service providers to be declared essential businesses in times of crisis

2019

On International Day of Family Remittances, a reminder that 1 in 9 people globally are supported by funds sent home by migrant workers

2018

International Day of Family Remittances: Working to build prosperity at home

2017

International Day of Family Remittances: IFAD President calls for more support of the families of migrants to help them build a more secure future

2016

Remittances bring economic stability to families and countries, says IFAD president on International Day

2015

International Day of Family Remittances to be observed for the first time

SENDING MONEY HOME

SERIES OF REPORTS

In 2007, the FFR's Sending Money Home report provided the first-ever estimates of worldwide remittances to developing countries. Since then, the FFR periodically releases new studies under the title Sending Money Home, focusing on central issues affecting remittances from both a global and regional perspective, stressing the impact of remittances in the developing regions of the world. Sending Money Home provides comparative indicators to measure the importance of remittances among regions and subregions, and highlights their potential to stimulate local economic activity. The studies also review regulatory and remittance market issues and latest trends in financial intermediation, as in the case of Sending Money Home to Africa, Sending Money Home to Asia, and Sending Money Home: European flows and markets.



2017 Sending Money Home: Contributing to the SDGs, one family at a time

The 2017 Sending Money Home report provides data and analysis of remittances and migration trends for developing countries over the past decade, as well as the potential contributions of remittance families to reaching the SDGs by 2030.

English | French | Spanish

PRESS RELEASE

Migrants send home 51 per cent more money than a decade ago lifting millions out of poverty, says new report

SENDING MONEY HOME

SERIES OF REPORTS



2015 Sending Money Home: European flows and markets
English | French

PRESS RELEASE

Remittances from Europe top \$109 billion, providing lifeline to millions worldwide



2013 Sending money home to Asia: Trends and opportunities in the world's largest remittance marketplace

Arabic | English | French | Spanish

PRESS RELEASES

Press conference at Global Forum on Remittances 2013 – Sending money home to Asia

Remittances can transform rural areas



2009 Sending Money Home to Africa: Remittance markets, enabling environment and prospects

Arabic | English | French | Portuguese | Spanish



2007 Sending Money Home: Worldwide remittance flows to developing and transition countries

Arabic | English | French | Spanish

RemitSCOPE

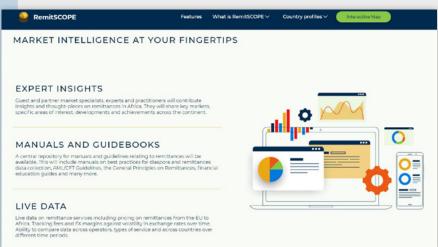
WEBPORTAL AND REPORT

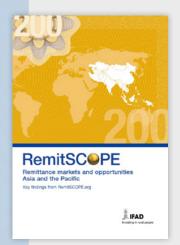
Webportal

This web portal provides data on remittances, remittance market profiles and information on regulations for over countries in Africa. It is a key resource for fintech entrepreneurs, remittance service providers and regulators to understand market and financial inclusion opportunities. Ultimately, the objective of RemitSCOPE is to bring together the goals of remittance families and the strategies of the private sector to tap underserved markets, particularly in rural areas. Remittance data on other regions will be added progressively.

www.RemitSCOPE.org







2018 RemitSCOPE – Remittance Markets and Opportunities: Asia and the Pacific

The key findings from the previous RemitSCOPE for Asia-Pacific were presented at the Global Forum on Remittances, Investment and Development 2018 in Kuala Lumpur.

English

MobileREMIT



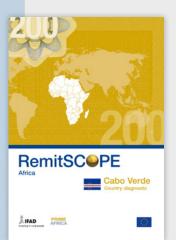
June 2022. The important role family remittances play in transforming local economies in low- and middle-income countries is broadly recognised by policy makers and the international community. Yet, barriers of cost, security, and convenience remain, hindering the full transformational potential of remittances. In recent years, the digitalization of remittances has been instrumental to addressing these barriers, whether this is through online channels, mobile channels or a combination of both. In response to the increasing importance of mobile remittances, and the need to develop a specific knowledge base, IFAD developed MobileRemit Africa as a key instrument to assess its impact. It was launched in 2021 within the framework of the PRIME Africa initiative, co-financed by the European Union.

English | French

PRIME Africa Country Diagnostics

The Platform for Remittances, Investments and Migrants' Entrepreneurship in Africa (PRIME Africa) is a EUR 15 million initiative co-financed by the European Union and implemented in 7 African countries.

For each, a country diagnostic has been released to provide an overview of the remittance ecosystem, as well as opportunities and challenges, to frame future development interventions.



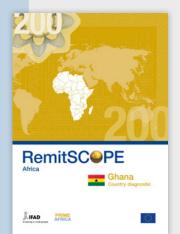
Cabo Verde – November 2022 English | Portuguese



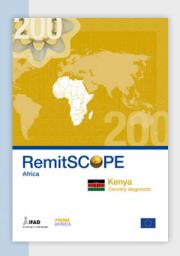


Ethiopia – September 2022 English

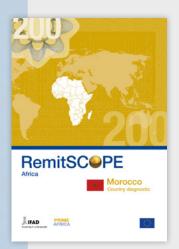
PRIME Africa Country Diagnostics



Ghana – September 2022 English

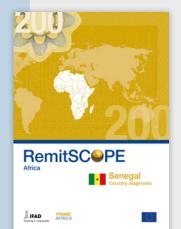


Kenya – October 2022 English



Morocco - October 2022
English | French

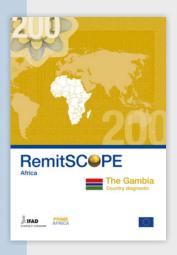
PRIME Africa Country Diagnostics



Senegal – October 2022 English | French



South Africa – June 2022 English



The Gambia – September 2022 English

PRIME Africa Country Diagnostics



Uganda – October 2022 English

PROJECT FICHES

In implementation of the PRIME Africa initiative in the 7 countries, the FFR has developed fiches at project launch, mid-term and completion, to present each one throughout its cycle.



Ghana

Promoting digital and financial inclusion through remittances and micro-savings in Ghana

December 2022



Leveraging remittances to drive financial inclusion in rural Ghana

December 2022

PRESS RELEASE

Ghana: Public-private sector partnerships to drive digital and financial inclusion in rural areas on the projects

PROJECT FICHES



The Gambia

Expanding digital remittances and microfinance products towards financial inclusion in The Gambia

December 2022



Pioneering cost reduction of cross-border remittances through mobile wallets in The Gambia

December 2022

PRESS RELEASE

Digitalization of remittances: an opportunity for financial and digital inclusion - a specific country analysis on The Gambia



Uganda

Promoting digital remittances through postal networks in Uganda

February 2023

PRESS RELEASE

New app 'PostalPay' will slash the cost of sending money from Europe to Uganda

IFAD AND THE GLOBAL PARTNERSHIP FOR FINANCIAL INCLUSION

IFAD is one of the implementing partners of the G20 Global Partnership for Financial Inclusion. Aside from taking part in related debates, meetings and processes, IFAD has developed - in collaboration with the World Bank - two major publications, on the linkage between remittances and financial inclusion. They are presented and linkable below.



Resilience in the market for international remittances during the COVID-19 crisis (2021)

This report, commissioned by the G20 Global Partnership for Financial Inclusion (GPFI) to IFAD and the World Bank, examines the factors that have contributed to the resilience of remittances during the pandemic. It discusses the key lessons learned on consumer behaviour, market performance, and the creation of an enabling regulatory environment. The report concludes with advice for policymakers and industry representatives for ensuring the resilience of remittances and maintaining momentum on an inclusive digitalization process going forward.

This report was endorsed by government leaders at the G20 Summit in October 2021.



The use of remittances and financial inclusion A report by IFAD and the World Bank Group to the G20 Global Partnership for Financial Inclusion (2015)

This report provides an overview of the relevant general trends in leveraging remittances as a means to enhance financial inclusion, and it underscores the importance of maximizing the economic impact of remittances towards sustainable development.

DIASPORA INVESTMENT IN AGRICULTURE



Diaspora investment in Malian small-to-medium enterprises: Proposed investment models adapted for the Malian diaspora (2022)

As shown in research, the Malian diaspora wants to invest in businesses within the agricultural sector, and specifically in businesses owned by members of the diaspora and their relatives. IFAD has identified several investment options adapted to various segments of the diaspora in relation to their capacity, profile and the impact generated, as presented in this

English | French



Investment practices and preferences of the Malian diaspora in their country of origin (2022)

In 2020, formal remittance transfers alone accounted for 5.7 per cent of Mali's GDP. These remittances support household consumption, economic and social development and the installation of basic infrastructure in areas of high emigration (largely rural areas).

This study provides food for thought for operators wishing to tailor their financial tools to the needs and expectations of the diaspora while stimulating the interest of public actors.

This report is based on a survey of the preferences of Malian diaspora members in France, Spain and Italy regarding productive and financial investment in Mali.

English | French



Diaspora Investment in Agriculture (DIA) – 2011

This brochure describes the operations of the Diaspora Investment in Agriculture (DIA) initiative, highlighting the important role played by the diaspora to foster economic growth and its potential to enhance the resilience of fragile communities.

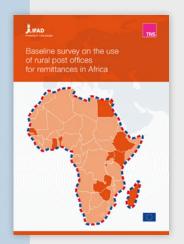
English | French | Spanish

REMITTANCES AND POSTAL NETWORKS -AFRICAN POSTAL FINANCIAL SERVICES INITIATIVE



The African Postal Financial Services Initiative: A success story on remittances at the post office in Africa - 2018

English | French



Baseline survey on the use of rural post offices for remittances in Africa - 2015

English | French



Remittances at the post office in Africa: Serving the financial needs of migrants and their families in rural areas – 2017

This report focuses on African national postal operators as one of the several distribution channels for remittances and financial services. It intends to provide the reader crisp information on where the post offices are today in the African remittance market and financial inclusion, and what can be done to leverage the existing, publicly-owned assets and resources to enhance competitiveness and to advance inclusion.

African Postal Financial Services Initiative



African Postal Financial Services Initiative - brochure (2015)

This brochure describes the operations of the African Postal Financial Services Initiative, highlighting the unique position of postal networks for extending access to cashless payments and securing affordable financial services in rural areas.

English | French



Second African Conference on Remittances and Postal Networks official report - 2016

This report proceeds from the Second African Conference on Remittances and Postal Networks held in Abidjan, Côte d'Ivoire, 2016.

English | French



African Conference on Remittances and Postal Networks official report - 2015

This report proceeds from the First African Conference on Remittances and Postal Networks held in Cape Town, South Africa, 2015.

HOW POST OFFICES CAN LEVERAGE THE IMPACT OF REMITTANCES

A SET OF WORKING PAPERS

Today, post offices deliver more money than mail, and represent a prominent channel for the provision of remittances and financial services to the world's underserved rural areas.

With the aim of supporting postal networks in exploiting their potential in the national remittance market, this set of three working papers explores ways to maximize the impact of remittances delivered through post offices. They provide lessons learned, stemming from the experience of the African Postal Financial Services Initiative and other past and ongoing initiatives, and provide guidance on how to expand their outreach at the last mile, enhance their impact through partnership building, and improve customer centricity in order to reach underserved clients in rural areas.



Introduction (2020)

English | French



Working Paper 1 -Reaching the last mile (2020)

English | French



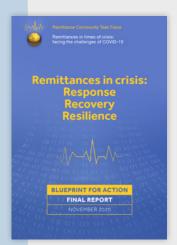
Working Paper 2 -How partnerships can leverage the outreach of post offices (2020)

English | French



Working Paper 3 -Delivering trust: how customer centricity can ensure the future of post office (2020)

REMITTANCES IN CRISIS: RESPONSE, RESILIENCE, RECOVERY



Blueprint for Action. Remittances in times of crisis: facing the challenges of COVID-19 (November 2020)

The Blueprint for Action, developed as a collaborative effort of the Remittance Community Task Force (RCTF) members, contains concrete measures, actions and relevant examples deemed useful for spurring the recovery and the resilience of one billion people involved in remittances in the post-COVID-19 economic environment. These include 200 million migrant workers - half of them women - and 800 million of their family members in low and middle-income countries (LMICs) who rely on remittances. Guidance on implementable policy options is proposed for immediate action as well as for the next 6 to 12 months, as appropriate to national priorities and needs.

English

REMITTANCES, INVESTMENTS AND THE SDGs



Remittances, investments and the Sustainable Development Goals: recommended actions (2019)

In 2015, Member States of the United Nations issued a call to action to eradicate global poverty, reduce economic inequality and place the world on a more sustainable pathway: the 2030 Agenda for Sustainable Development. This comprehensive undertaking affirms the need to reach 17 specific Sustainable Development Goals (SDGs) and proposes several ways to mobilize the additional resources required to realize this ambitious but achievable agenda.

English | French | Spanish

GLOBAL FORUM ON REMITTANCES, **INVESTMENT AND DEVELOPMENT**

A SERIES OF REPORTS



GFRID Summit 2021 - Summary of proceedings

The seventh GFRID took place virtually, on 16 and 17 June 2021, and saw the engagement of over 1,000 participants connected globally.

English



Global Forum on Remittances, Investment and Development (GFRID) 2018 - Outcomes

This report illustrates outcomes and recommendations developed at the GFRID 2018. Asia-Pacific, held in Kuala Lumpur, Malaysia.

English



Global Forum on Remittances, Investment and Development 2017 -Official Report

This report proceeds from the Global Forum on Remittances, Investment and Development held at the United Nations headquarters in New York, USA.

English



Global Forum on Remittances, Investment and Development 2017 -Recommendations

This report highlights the recommendations developed through the feedback of panellists and the contribution of over 350 stakeholders at the GFRID 2017.

English | French | Spanish



Global Forum on Remittances and Development 2015 - Official Report This report proceeds from the Global Forum on Remittances and Development held in Milan, Italy.

English



Global Forum on Remittances 2013 - Official Report

This report proceeds from the Global Forum on Remittances held in Bangkok, Thailand.

English

THEMATIC SHEETS



Remittances and Microfinance Networks

Arabic | English | French | Spanish



Remittances and Postal Networks

Arabic | English | French | Spanish



Remittances and Financial Literacy Arabic | English | French | Spanish



Remittances and Mobile Banking Arabic | English | French | Spanish

MULTIMEDIA

Videos and Podcasts

The full list of videos can be downloaded: On IFAD's YouTube channel On the FFR YouTube channel



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Financing Facility for Remittances

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