



# THE FINLAND-IFAD PARTNERSHIP

Twelfth Replenishment

**RECOVERY.  
REBUILDING.  
RESILIENCE.**



## ABOUT IFAD

An international financial institution and a United Nations specialized agency, IFAD is dedicated to eradicating rural poverty and hunger in developing countries. The Fund is one of the largest sources of financing for agriculture and rural development in the world's poorest countries.

**Total IFAD loans and grants**  
US\$20.8 billion

**Total domestic contributions**  
US\$18.1 billion

**Total cofinancing**  
US\$13.3 billion

**Total programme of work**  
US\$52.9 billion (1978-2019)

IFAD and Finland have a shared vision of a world without poverty and hunger. Their joint development work rests on multiple key pillars: sustainable use of natural resources and biodiversity, the production of safe and nutritious foods, gender equality, human rights, the rights of people with disabilities, job creation – especially for young people, innovations in climate resilience, improved access to markets and increased engagement with the private sector.

Strategic guidance from Finland has been key to strengthening IFAD's efficiency and effectiveness, and its approaches to targeting and transparency. Finland has also been closely engaged in creating the building blocks for IFAD's financial innovation and sustainability.

IFAD focuses exclusively on poverty reduction in rural areas, where more than 80 per cent of the world's poorest people live. IFAD's investments empower rural people to produce more food, sustainably manage natural resources, start businesses, build strong organizations and gain a voice in the decisions that affect their lives. The Fund's work tackles the root causes of poverty and contributes directly to the 2030 Agenda and the Sustainable Development Goals. The mobilization of private resources, technology and innovations are key to reaching these goals.

## FINNISH TOTAL CONTRIBUTIONS AND VOTING POWER

### CONTRIBUTIONS

IFAD11: **US\$35.1 million**  
(**EUR30.6 million**) of contribution

TOTAL: **US\$136.8 million**

### VOTES

PERCENTAGE OF TOTAL: **1.2%**

PERCENTAGE OF LIST A: **2.4%**

### PARTICIPATION IN IFAD'S GOVERNING BODIES

Member of the Consultation on the Twelfth Replenishment of IFAD's resources and the Executive Board

# 50 per cent of IFAD's core resources are invested in Africa.

## TACKLING POVERTY AND HUNGER TOGETHER

Every dollar that Finland invests in IFAD delivers a pro-poor total investment equivalent to US\$8.40. With a 127 per cent increase over its contribution to the Tenth Replenishment of IFAD's Resources (IFAD10), Finland is the 13<sup>th</sup> top donor to IFAD11. This steep increase in Finland's contribution to IFAD bears witness to its strong alignment with the Fund's mandate, and trust in its impact to eradicate rural poverty. It is also a sign of Finland's innovations in the sphere of development finance. As a member of the Replenishment Consultation, Finland has been influencing IFAD's strategic directions since the establishment of the Fund. During the consultation for IFAD11 in 2017, Finland championed the introduction of the Concessional Partner Loan (CPL) financing mechanism and provided a EUR50 million CPL with a EUR20 million grant element. This enabled IFAD to expand its programme of loans and grants to US\$3.5 billion – reaching 130 million poor rural people while maintaining a focus on low-income and lower-middle-income countries. Finland supports giving special attention and increased financing to the poorest countries and to countries in fragile situations, thus taking into account the challenges of implementing programmes in difficult conditions.

## HELPING SMALLHOLDERS ADAPT TO CLIMATE CHANGE

Finland recognizes IFAD's ability to channel climate finance to smallholder farmers, thus reducing their exposure to the effects of climate change. Twenty-five per cent of Finland's contribution to IFAD11 (EUR30 million grant equivalent overall) is used in support of climate actions. With US\$7 million from the European Union's rebate on carbon emissions, Finland is an originating partner of IFAD's flagship Adaptation for Smallholder Agriculture Programme (ASAP). This empowers smallholder farmers who are severely hit by the effects of climate change to become a key part of the solution.

## GENDER AND DEVELOPMENT

Finland and IFAD's long-standing partnership on gender has helped shape the Fund's approach to gender equality and women's empowerment, carrying out country pilot initiatives, mainstreaming gender in IFAD-funded programmes and projects, and strengthening women's leadership. Gender equality is a key principle of engagement under IFAD's Strategic Framework 2016-2025. Finland has a particular focus on improving the rights of women and girls, and on eliminating all forms of discrimination in gender equality work, especially towards women and girls with disabilities. Finland also recognizes the importance of a gender perspective in food security and climate measures.



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