Spain is a founding member of IFAD and has contributed a total of US$100.4 million to the Fund’s regular resources since it was established in 1978. In addition, Spain has provided a total of US$18 million in supplementary grant funds.

The partnership between Spain and IFAD focuses on investing in smallholder agriculture to ensure food and nutrition security. Particular attention is paid to gender equality, climate change adaptation, sustainable land use, financial inclusion and increasing the engagement of the private sector.

Spain has also been a pioneer in developing new financing instruments for IFAD. In 2010, Spain supported the establishment of the Spanish Food Security Cofinancing Facility Trust Fund. A concessional loan of EUR 285.5 million and a grant of EUR 14.5 million enabled IFAD to provide additional financing through ordinary and highly concessional loans for 24 countries. The Spanish Trust Fund has become a benchmark used by IFAD and other like-minded international financial institutions to explore innovative modalities for the mobilization of additional financial resources for development.

In 2020, Spain and IFAD signed a new cofinancing framework to enable Spain to increase cofinancing for IFAD investment programmes during the Eleventh Replenishment of IFAD’s Resources (IFAD11 – 2019 to 2021) and beyond.

ABOUT IFAD
An international financial institution and a United Nations specialized agency, IFAD is dedicated to eradicating rural poverty and hunger in developing countries. The Fund is one of the largest sources of financing for agriculture and rural development in the world’s poorest countries.

Total IFAD loans and grants US$20.8 billion
Total domestic contributions US$18.1 billion
Total cofinancing US$13.3 billion
Total programme of work US$52.9 billion (1978-2019)

CONTRIBUTIONS
IFAD11: EUR 476.1 thousand (US$546.4 thousand)
TOTAL: US$100.4 million in core contributions

VOTES
PERCENTAGE OF TOTAL: 0.9%
PERCENTAGE OF LIST A: 1.8%

PARTICIPATION IN IFAD’S GOVERNING BODIES
Consultation on the Twelfth Replenishment of IFAD’s Resources, Executive Board

SPAIN’S TOTAL CONTRIBUTIONS AND VOTING POWER
TACKLING WORLD POVERTY TOGETHER

Under the Spain–IFAD partnership agreement, Spain has contributed US$18 million in supplementary funds to provide complementary support to IFAD’s regular operations.

For example, Spain has funded the Financing Facility for Remittances (FFR): with a total contribution of US$8.5 million, Spain is ranked first among the donors supporting this initiative. Since its launch in 2006, the FFR has grown to a multi-donor fund. It has supported pilot projects in 45 countries across the developing world that use innovative technologies to lower the transaction costs of remittances, promote access to financial services in remote areas, and foster migrant investment and entrepreneurship.

IFAD and Spain also jointly supported the Knowledge Management in the Northeast Semi-Arid Region of Brazil Programme. The programme worked to enhance the access of poor rural people in Northeast Brazil to knowledge and innovative practices that improved their standards of living and helped them adapt to the impacts of climate change on their livelihoods. It also promoted initiatives that reinforced networking and the sharing of knowledge and lessons learned among rural development actors in the region.

South-South and Triangular Cooperation (SSTC) plays a critical role in complementing the financial resources that Spain and IFAD provide for rural transformation, fostering dynamic economies that create opportunities for smallholder farmers, women and youth to gain profitable employment and strengthen their livelihoods. The sharing of knowledge and expertise across regions and countries is crucial to achieving this objective.