INSURED results 2018-2023

- About **630,000** rural people protected under climate risk insurance policies
- About **150,000** insurance policies purchased with a Total Sum Insured for all policyholders of **US$24.1 million**
- About **73,000** small-scale producers received payouts worth about **US$3 million**
- Women account for over **50%** of small-scale producers covered by insurance through INSURED pilot schemes
- Over **23,000** rural people trained in financial literacy and use of insurance products and services
- Over **500** government and donor stakeholders took part in INSURED KM and learning events
- Worked with government partners in **17** countries advising on national agricultural insurance
- **1** Insurance Toolkit and **23** knowledge products published
- 38 knowledge-sharing and learning events held
- Technical assistance and design support to a total of **28** projects and programmes supported by IFAD and partners
- Around **90** stakeholders have committed to a climate risk insurance strategy to benefit poor rural people
What is INSURED?

INSURED (Insurance for Rural Resilience and Economic Development) is a technical assistance programme implemented by IFAD through the Platform for Agricultural Risk Management (PARM).

INSURED aims to build the climate resilience of small-scale producers, increase their capacity to manage climate risks and strengthen their livelihoods.

INSURED started work in 2018 and Phase 1 completes in September 2023. Total funding of SEK 54,000,000 (approximately US$6 million) was generously provided by the Swedish International Development Cooperation Agency (Sida).

During Phase 1, INSURED provided hands-on technical assistance and worked directly with partners on the ground in 13 core countries through the IFAD portfolio. The programme also provided ad hoc technical assistance in a further 4 countries. Country highlights show results where insurance products were introduced.
Country highlights

**GUATEMALA**
- About 10,700 small-scale producers covered by insurance in 2021 and 2022
- Indigenous communities accounted for 20% of those with insurance in season 2
- Parametric insurance protecting against drought and heavy rain
- Over 6,500 farmers received payouts
- Insurance provided through the IFAD-funded School Feeding Programme led by WFP

**UGANDA**
- Over 10,000 small-scale farmers insured in 2021 and 2022
- 70,000 more producers were covered immediately after and as a direct result of INSURED’s intervention
- 42% of farmers receiving payouts increased investment in agricultural activities
- Area yield index insurance, mainly covering soyabean and sunflower production, and rice, cassava, maize, beans and coffee
- Insurance made available through the IFAD country programme

**KENYA**
- Over 110,000 small-scale producers insured over rainy seasons from 2020 to 2023
- Area yield index insurance bundled with e-vouchers for inputs, covering loss of inputs against drought, floods, pests and diseases
- About 57,000 farmers received payouts over 7 seasons
- 85% of producers said that insurance helped them recover after a shock
- Insurance provided through the IFAD-funded Kenya Cereal Enhancement Programme Climate Resilient Agricultural Livelihoods Window (KCEP-CRAL)

**ZAMBIA**
- Over 17,000 small-scale producers insured over 2 years of piloting
- Area yield index insurance protecting maize crops against windstorm, frost, excessive rainfall, heatwave, hail, flood, drought, pest, and diseases
- 74% of those insured improved their risk management strategies
- Meso-level insurance protecting the portfolio of the solar company Vitalite and the supply of green electricity to off-grid families
- Insurance made available through the IFAD-funded Rural Finance Expansion Programme (RUFEP)

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**PERCENTAGE OF WOMEN INSURED**

<table>
<thead>
<tr>
<th>Country</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Guatemala</td>
<td>76%</td>
</tr>
<tr>
<td>Kenya</td>
<td>51%</td>
</tr>
<tr>
<td>Uganda</td>
<td>47%</td>
</tr>
<tr>
<td>Zambia</td>
<td>41%</td>
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</tbody>
</table>
COFINANCING MOBILIZED BY INSURED

US$11 million
leveraged in new financing for insurance workstreams through INSURED’s support to design of new IFAD-funded projects and programmes

LESSONS LEARNED FROM PHASE 1

- **Climate risk insurance** improves resilience by reducing negative coping strategies, protecting incomes and de-risking investment in agriculture.
- **Farmer training** fosters uptake of insurance and investment in agriculture.
- **Speed and adequacy of payouts** remains a challenge.
- **Premium financing support** can be a key driver.
- **Public-private partnerships** and government buy-in are vital.

READ MORE
PARM: www.parm.org

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