2020 AT A GLANCE

Where IFAD works

- Asia and the Pacific: US$2,556.9 million
- Latin America and the Caribbean: US$1,871.9 million
- Middle East and North Africa: US$553.7 million
- Europe and Central Asia: US$1,613.8 million
- South Asia: US$7.5 billion
- Africa: US$2,556.9 million
- Total: US$10.8 billion

US$7.5 billion ongoing financing
US$5.7 billion ongoing financing
US$4.0 billion ongoing financing

Responding to the pandemic

- IFAD appropriated US$5.6 million for 85 projects
- 1.6 million beneficiaries
- 18,0001 projects
- 65% in low-income countries
- 41% in fragile situations

What rural people are saying

- “I am grateful that I could get an interest-free loan through the IFAD-sponsored project as a poor woman. I could start the business with my skills and knowledge, and in just a few weeks, I have been able to pay it forward by employing other women in the textile business.”
  - Nazima, a rural entrepreneur, Tamil Nadu, India

- “We are manufacturing masks, turbans and traditional clothing and are made possible by the Don Távora Project, financed by IFAD, which provided us with training and all the necessary raw materials. And so, in the midst of this pandemic, we are managing to have our income.”
  - Kelly de Melo Santos, President of the Embroiderers Residents Association of Nova Brasília, Sergipe State, Brazil

- “I have been in the rice business for more than 20 years with nothing to show for it. But within just two years the IFAD-supported Value Chain Development Programme has made us rich! People come to us even before we finish a project. This has enhanced our income.”
  - Bola Mili, Chairman of the Doko Farmers’ Cooperative Society, Yegborolo Multipurpose Cooperative Society, Bida, Nigeria

- “As the COVID-19 pandemic emerged early in 2020, IFAD: • set up a dedicated Rural Poor Stimulus Facility. • repurposed rural entrepreneur, Tamil Nadu, India • reprogrammed, rural entrepreneur, Tamil Nadu, India
  - Nazima, a rural entrepreneur, Tamil Nadu, India

2020 Headlines

- IFAD BECOMES THE FIRST UNITED NATIONS OFFICE OF ENTERPRISE RISK MANAGEMENT
- ADVANCING THE RISK MANAGEMENT AGENDA
- System extensions included a new tool to enable COVID-19-related project adaptations. This will allow IFAD to adapt projects to the pandemic context. This will provide flexibility so that IFAD country teams can adapt projects to the pandemic context.
- Adaptation of the PANDEMIC ADAPTING RESULTS MEASUREMENT TO THE PANDEMIC WORKING WITH FARMERS TO RESPOND TO THE PANDEMIC RURAL PEOPLE'S RESILIENCE TO THE PANDEMIC
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IFAD further expanded its global presence by successfully concluding the set up of the China Office and an Office in South Africa. NEW OFFICES OPENED AROUND THE WORLD

- A Framework for IFAD’s Non-Sovereign Private Sector Operations was approved, paving the way for the IFAD’s first investment in a private sector entity, with US$9 million being invested in the Agri-Business Capital (ABC) Fund.
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- IFAD headquarters in Rome opened its Republic and Knowledge Centre in Istanbul, Turkey.

- IFAD headquarters in Rome opened its Research and Knowledge Centre.

- IFAD’s first initiative in the Pacific, with the founding of the Office of the Executive Director in the Pacific, was approved.

- IFAD further extended its activities in the Pacific region, with the opening of an Office in Fiji.

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