Global Forum on Remittances, Investment and Development

Summit 2021

AGENDA

Recovery and Resilience through Digital and Financial Inclusion

#FamilyRemittances

16-17 June

ONLINE

#gfрид

www.gfrid.org

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The International Fund for Agricultural Development (IFAD) is pleased to announce the upcoming Global Forum on Remittances, Investment and Development (GFRID) – Summit 2021, that will take place virtually on 16 and 17 June 2021 on the occasion of the International Day of Family Remittances (IDFR).

Recognized by the United Nations General Assembly, the GFRID is one of the key platforms aimed at building and strengthening partnerships towards innovative solutions for cheaper, faster and safer transfer of remittances, as well as diaspora impact investment mechanisms, with all relevant stakeholders.

The 2021 virtual Summit will focus on the role of remittances to strengthen market recovery amidst the current global pandemic, and to improve the resilience of migrant workers and the communities where they live. In particular, the Summit will seek to share and analyze practical strategies and mechanisms related to digital and financial inclusion of migrants and their families.

The Summit will see the observance of the UN-adopted International Day of Family Remittances (IDFR), in recognition of the tireless abnegation of almost 200 million migrant workers who send money home for the wellbeing of their families in communities of origin, and who have demonstrated unprecedented resilience in these times of crisis.

Subsequently, the event will cover the key issues that have led the remittance and diaspora investment agenda over the last year, including:

- The disruptions within the remittance industry and the role of the private sector in promoting greater digital and financial inclusion for remittance senders and receivers. A deep dive session will see the participation of leading experts who will address the impact of mobile remittances within the new digitalization trend.

- How the current enabling environment could further support the remittance industry and leverage the impact of remittances towards recovery, resilience and achievement of the Sustainable Development Goals (SDGs).

- Mechanisms and strategic opportunities for diaspora engagement and impact investment, including the role of diasporas as agents of change for their countries of origin, addressing critical issues such as climate change.
Day 1 | Wednesday, 16 June

Opening of the GFRID Summit 2021

10:00 – 10:15
HIGH-LEVEL REMARKS
Gilbert F. Houngbo, President of the International Fund for Agricultural Development (IFAD)
Message from H.M. Queen Máxima of the Netherlands, United Nations Secretary-General’s Special Advocate for Inclusive Finance for Development (UNSGSA)
Martin Seychell, Deputy Director General, European Commission Directorate General for International Partnerships

SESSION I
The role of the private sector towards greater digital and financial inclusion

10:15 – 11:15
PLENARY
Remittances 2021: innovations and market resilience

MODERATOR:
Pedro De Vasconcelos, Manager, Financing Facility for Remittances (FFR), IFAD

• State of the industry
Veronica Studsgaard, Chief Executive Officer and Founder, International Association of Money Transfer Networks (IAMTN)

• Digital remittances and consumer access
Saad Farooq, Senior Advocacy Manager, Mobile Money, GSMA

• Remittances and insurance
Michael J. McCord, Managing Director, MicroInsurance Centre at Milliman

• Digital and crypto currencies
Anca Bogdana Rusu, Partner, Partnerships, Policy and Advocacy, cLabs
Q&A

11:15 – 12:00
DEEP DIVE
Mobile remittances and digitalization: a new market trend?

MODERATOR:
Killian Clifford, MobileRemit Africa Lead, FFR, IFAD

DISCUSSANTS:
Antonia Esser, Engagement Manager, CENFRI
Claire Sibthorpe, Head of Connected Women, Connected Society and Assistive Tech, GSMA
Dare Okoudjour, Chief Executive Officer and Founder, MFS Africa
Judith Obholzer, Managing Executive for Public Policy, Vodacom Group
Q&A
Observance of the International Day of Family Remittances

Wednesday, 16 June

15:00 – 17:00 CEST | 9:00 – 11:00 EST

PLENARY

Recovery and resilience through digital and financial inclusion

CHAIR:
Meike Van Ginneken, Associate Vice-President, Strategy and Knowledge Department, International Fund for Agricultural Development (IFAD)

Volkan Bozkir, President of the 75th session of the United Nations General Assembly
António Guterres, Secretary General of the United Nations
António Vitorino, Coordinator of the United Nations Migration Network

HIGH-LEVEL REMARKS

Teodoro Locsin, Jr., Secretary of Foreign Affairs, Republic of the Philippines
Pedro Brolo Vila, Minister of Foreign Affairs, Republic of Guatemala

Statements from Member States and Observers
Day 2 | Thursday, 17 June

SESSION III
Diaspora investment in times of crisis

10:00 – 11:00  PLENARY

Diasporas as agents of change for their countries of origin

MODERATOR:
Frédéric Ponsot, Remittances and Financial Inclusion Expert, FFR, IFAD

• African diaspora investment in times of crisis
Almaz Negash, Founder and Executive Director, African Diaspora Network (ADN)

• Scaling-up diaspora investment from Europe
Jean-Michel Severino, Chief Executive Officer, Investisseurs et Partenaires (I&P)

• Diaspora investment trends in Latin America
Manuel Orozco, Director, Center for Migration and Economic Stabilization

• Returnees and local economic development opportunities in Asia-Pacific
Tomas Ernst, Senior Regional Labour Mobility and Human Development Officer, International Organization for Migration (IOM)

• Supporting diaspora engagement in Africa
Stefanie Scharf, Head, Division for Policy Issues of Displacement and Migration, Federal Ministry for Economic Cooperation and Development (BMZ)

Q&A

11:00 – 12:00  DEEP DIVE

Diaspora investment and climate change mitigation and adaptation: reality check

Expert discussions

MODERATOR:
Steve Wilson, Remittances and climate change specialist, FFR, IFAD

DISCUSSANTS:
Louise Baker, Managing Director, Global Mechanism of the United Nations Convention to Combat Desertification (UNCCD)

Magalie Emile-Backer, Co-founder, Haiti Renewal Alliance

Martin Fleury, Chief Executive Officer and Founder, Red Mangrove Development Advisors (R.M.D.A.)

Q&A
SESSION IV
Enabling environment in the 2021 remittance market

15:00 – 15:10  HIGH-LEVEL REMARKS
Piero Cipollone, Deputy Director General, Bank of Italy, GPFi Co-Chair, G20 Presidency

15:10 – 16:10  PLENARY
Market realities and global priorities: ensuring recovery and resilience for one billion people
MODERATOR:
Pedro De Vasconcelos, Manager, FFR, IFAD

• Cross-border payments through transaction accounts: pathway to financial inclusion
Oya Pinar Ardic, Senior Financial Sector Specialist at the Payment Systems Development Group, World Bank

• De-risking in times of crisis: who pays the cost?
Louis De Koker, Professor of Law, La Trobe University

• Cross-border payments: a global roadmap for improvements
Kieran Murphy, Member of the Secretariat, Financial Stability Board (FSB)

• Applying risk-based approaches to the last remittance mile: eKYC and CDD
Robin Newnham, Head of Policy Analysis, Alliance for Financial Inclusion (AFI) Global

Q&A

16:10 – 17:00  DEEP DIVE
The remittance cost determinants and SDG 10.c: the US$20 billion question
Expert discussions
MODERATOR:
Leon Isaacs, Chief Executive Officer, Developing Markets Associates Global (DMAG)

DISCUSSANTS:
Dora Ziambra, Chief Operations Officer, AZIMO
Malick Seck, Managing Director Africa, RIA Financial Services
Manuel Orozco, Director, Center for Migration and Economic Stabilization

Q&A

Closing of the GFRID Summit 2021

17:00 – 17:15  Making remittances cheaper and count more
Dominik Ziller, Vice President, IFAD
Organizers and partners

Organizers

The International Fund for Agricultural Development (IFAD) is a specialized agency of the United Nations and an international financial institution, with the mandate to invest in rural people to eradicate poverty in low- and middle-income countries.

IFAD’s US$65 million multi-donor Financing Facility for Remittances (FFR) aims to maximize the impact of remittances on development and promote diaspora engagement in migrants’ countries of origin.

Technical partners

African Diaspora Network

FinDevGateway

Financing Facility for Remittances

International Association of Money Transfer Networks

International Money Transfer Conferences

GSMA

World Savings and Retail Banking Institute

Sponsors

European Commission

German Cooperation Deutsche Zusammenarbeit

The Government of the Grand Duchy of Luxembourg

Spanish Agency for Development Cooperation (AECID)

The Swedish International Development Cooperation Agency
Practical information

- FORMAT: Zoom webinar. Questions can be asked through the Q&A feature, and/or through the Zoom Chat
- REGISTRATION: Available on the Summit webpage
- INTERPRETATION: English, French and Spanish
- PROCEEDINGS: Available shortly after the event

Contact

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