

### DIGITAL AGRICULTURE AND THE AUSTRALIAN AID PROGRAM

July 2021

# AUSTRALIA'S APPROACH TO AGRICULTURE AND FOOD SECURITY

Aid program is focused on:

- Southeast Asia and the Pacific
- Smallholder farmers

Recognises the need to improve linkages:

- Between farmers and inputs suppliers
- Between farmers and off-takers

Digital solutions can help.





# AUSTRALIA'S ENGAGEMENT IN DIGITAL SPACE

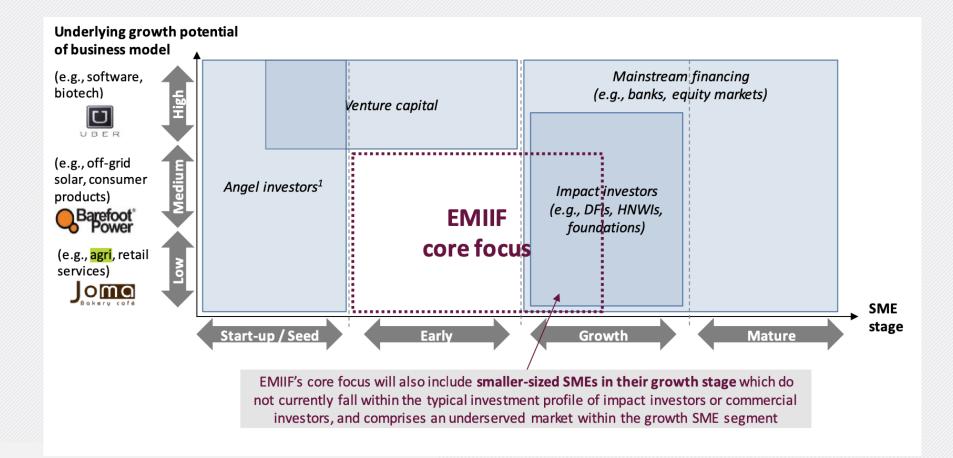
Australia (DFAT) has:

- Funded studies eg GSMA has scoped opportunities in digital agriculture in PNG
- Funded platforms chiefly Grow Asia which brings agribusinesses and farmers together to unlock opportunities

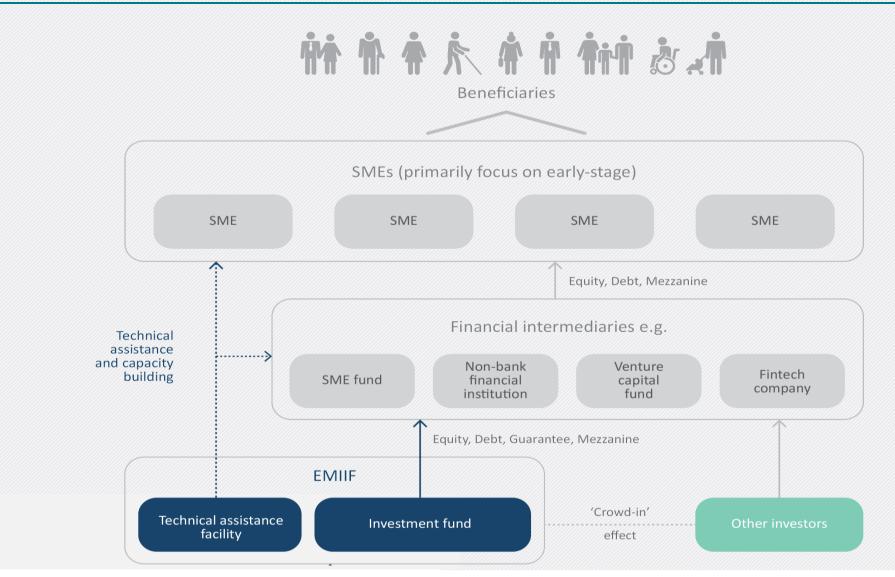
Increasingly interested in how to use public funds to unlock private finance



### EMERGING MARKETS IMPACT INVESTMENT FUND – MARKET FOCUS



#### **EMERGING MARKETS IMPACT INVESTMENT FUND - OPERATION**



# EMIIF – IMPACT AND GENDER LENS

- EMIIF has a strong focus on impact through
  - Choice of investments;
  - Management of investments (including use TA);
  - Monitoring and evaluation
- "Gender lens investment" approach
  - Good for people and good for business
  - Gender integrated across EMIIF operations
  - Helps investee funds and SMEs improve their gender strategies → business models



### **EMIIF INVESTMENTS**



- EMIIF Pipeline is in advanced development
- 4-6 investments over pilot phase of EMIIF
- Example 1: fintech fund that provides debt to early-mid stage companies
  - Increases access to digital lending and other financial services for micro and SMEs
- Example 2: a venture capital fund in Vietnam
  - Focus includes agri-tech sector



Australian Government

Department of Foreign Affairs and Trade

For more information on EMIIF contact: EMIIF Secretariat at DFAT <u>EMIIF@dfat.gov.au</u> EMIIF investment manager Sarona at <u>EMIIF@saronafund.com</u>