

Official Session during the Pre-Summit of the United Nations Food System Summit 2021

Mobilizing Trillions: Financing for Impact, Leveraging the Pivotal Role of Public Development Banks (PDB)

Date: Tuesday, 27 July 2021

Time: 17:30-18:30 CEST

Hybrid Session: Green Room, FAO Rome & Virtually

RSVP ([HERE](#)) | Session Webpage ([HERE](#)) | Further Background ([HERE](#))

Background Note

INTRODUCTION/CONTEXT: In 2021, UN Secretary-General António Guterres will convene a Food Systems Summit (UNFSS) as part of the Decade of Action to achieve the Sustainable Development Goals (SDGs) by 2030. The Summit will launch bold new actions to deliver progress on all 17 SDGs, each of which relies to some degree on healthier, more sustainable and equitable food systems. Ahead of the UNFSS, the UN and Government of Italy are hosting a Pre-Summit gathering, which will bring together the efforts and contributions of a global engagement process to transform food systems in Rome, Italy, from 26 to 28 July 2021.

This official Pre-Summit session will make a major contribution to the UN Food Systems Summit's objectives for delivery in September 2021, the UN's shared vision for people, planet and prosperity, the Finance in Common Summit in the fall of 2021, and COP26 in November 2021 by setting out a clear path to strengthen the capacity of Public Development Banks (PDBs) at the national, sub-regional, regional and international levels to design, raise capital for, and deploy green and inclusive investments in agriculture and across food systems. The session will explore how these investments can ultimately help small-scale farmers and rural businesses increase resilience, improve livelihoods and contribute to the goal of inclusive and sustainable food systems that work for everyone.

BACKGROUND/PROGRESS: Recent estimates suggest that transforming food systems to deliver healthy people, a healthy planet, and a healthy economy will require US\$300 – US\$350 billion per year for the next decade. Meeting these needs will require finance from all sources to work together in alignment to deliver the Sustainable Development Goals (SDGs) by 2030. This official session, held during the Pre-Summit of the United Nations Food System (UNFSS) 2021, will bring together global actors to discuss how to better leverage and channel finance from all sources for more sustainable and inclusive food systems outcomes.

Building on the momentum in the lead-up to the Second Finance in Common Summit of Public Development Banks (PDBs) 2021, the session will hear from leaders from the public sector, PDBs, private investors, farmers' organizations, and others to discuss how PDBs – responsible for over two thirds of formal financing for agriculture – can catalyse more green and inclusive investments in food and agriculture, and channel more financing on a sustainable basis towards small-scale producers. Through commitments to advancing sustainable outcomes, PDBs have the potential in particular to unlock significant funds, including by better enabling and de-risking private investments. It will also serve to showcase and launch commitments from actors and leaders around the world to scale-up green and inclusive investments across the sector through better, more coordinated action, including to benefit the small-scale producers and agri-food entrepreneurs that produce, transform, and market the majority of the food consumed in low and middle-income countries.

***FORMAT/DISCUSSION:** The format of the session provides an opportunity for leaders of governments, UN system, private sector, civil society, and others to share strategies to improve and increase investments in food systems transformation. Organizers will leverage their networks to join the event, including the FSS finance lever colleagues, Finance in Common network (large and engaged), blended finance and responsible investment communities, as well as key players from the worlds of science, business, policy and academia, farmers from around the world, indigenous people, youth organizations, consumer groups, environmental activists, and other key stakeholders.

The session is convened by the International Fund for Agricultural Development (IFAD), and in partnership with Italy, Canada, Thailand, Agence Française de Développement (AFD), African Development Bank (AfDB), Cassa Depositi e Prestiti (CDP), Pan Africa Farmers Organization (PAFO), Collier Capital, and FIRA, among others.

The discussion will focus on how PDBs in particular can unlock significant funds, including by a commitment to advancing sustainable outcomes and enabling private investments. It will also serve to highlight commitments and actions on how to scale-up green and inclusive investments across the sector through better, more coordinated action, including to benefit the small-scale producers and agri-food entrepreneurs that produce, transform, and market the majority of the food consumed in low and middle-income countries. The session will be hybrid in format in connection to the Pre-Summit main programme and format, with opening remarks from IFAD President and high-level representation from governments, followed by an interactive panel with PDB leaders, and closing discussion with IFAD Vice-President, AFD and CDP.

ADDITIONAL INFO/CONTACT: Additional information, documents and session resources will be provided in due course or on the session webpage ([here](#)). For further information, please contact by email Mr. Travis Renz (t.renz@ifad.org) and Julian Francisco Astarloa (j.atarloa@ifad.org). RSVP ([here](#)).

Provisional Programme

OPENING

Moderator: H  l  ne Papper, Director, Communications Division, International Fund for Agricultural Development (IFAD)

Setting the Stage

| 17:30 |

Opening Remarks:

Gilbert F. Hougbo, President, International Development for Agricultural Development (IFAD)

Keynote Remarks:

H.E Daniele Franco, Minister of Finance, Italy (video remarks)

H.E Karina Gould, Minister of International Development, Canada (live virtually)

H.E Arkhom Termpittayapaisith, Minister of Finance, Thailand (video remarks)

PDB AS ACCELERATORS OF FOOD SYSTEM PROGRESS

Open "Fire-chat" Discussion:

Jeremy Collier, Chair of FAIRR and Chief Investment Officer, Collier Capital

Elizabeth Nsimadala, President, Pan Africa Farmers Organization (PAFO)

Alan Elizondo Flores, Director General, FIRA (Mexico)

Beth Dunford, Vice-President, Agriculture, Human and Social Development, African Development Bank (AfDB)

| 17:50 |

CALL TO ACTION & CLOSING REMARKS

Final Discussion and Next Steps:

Dominik Ziller, Vice-President, International Development for Agricultural Development (IFAD)

R  my Rioux, CEO of Agence Fran  aise de D  veloppement (AFD) Group, Chairman of IDFC, Host of Finance in Common 2020

Antonella Baldino, Chief International Development Finance Officer, Cassa Depositi e Prestiti (CDP)

| 18:10 |

Closing by Moderator
