

中华人民共和国陕西省审计厅

Shaanxi Provincial Audit Office of the People's Republic of China

审计报告

Audit Report

陕审外事报〔2022〕28号

SHAANXI AUDIT REPORT〔2022〕NO.28

项目名称： 国际农发基金贷款陕西农村特色产业发展项目

Project Name: Sustaining Poverty Reduction Project through
Agribusiness Development in South Shaanxi
Financed by the IFAD

贷款号： 2000002295

Loan No.: 2000002295

项目执行单位： 陕西省利用国外贷款项目办公室

Project Entity: The Foreign Loan Support Project Management
Office of Shaanxi Province

会计年度： 2021

Accounting Year: 2021

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一、 审计师意见

审计师意见

陕西省利用国外贷款项目办公室：

我们审计了国际农发基金贷款陕西农村特色产业发展项目 2021 年 12 月 31 日的资金平衡表，以及截至该日同期间的项目进度表、贷款协定执行情况表和专用账户报表等特定目的财务报表及财务报表附注（第 5 页至第 17 页）。

（一）项目执行单位及陕西省财政厅对财务报表的责任

编制上述财务报表中的资金平衡表、项目进度表及贷款协定执行情况表是你单位的责任，编制专用账户报表是陕西省财政厅的责任，这种责任包括：

1. 按照中国的会计准则、会计制度和本项目贷款协定的要求编制项目财务报表，并使其实现公允反映；
2. 设计、执行和维护必要的内部控制，以使项目财务报表不存在由于舞弊或错误而导致的重大错报。

（二）审计责任

我们的责任是在执行审计工作的基础上对财务报表发表审计意见。我们按照中国国家审计准则和国际审计准则的规定执行了审计工作，上述准则要求我们遵守审计职业要求，计划和执行审计工作以对项目财务报表是否不存在重大错报获取合理保证。

为获取有关财务报表金额和披露信息的有关证据，我们实施了必要的审计程序。我们运用职业判断选择审计程序，这些程序包括对由于舞弊或错误导致的财务报表重大错报风险的评估。在进行风险评估时，为了设计恰当的审计程序，我们考虑了与财务报表相关的内部控制，但目的并非对内部控制的有效性发表意见。审计工作还包括评价所选用会计政策的恰当性和作出会计估计的合理性，以及评价财务报表的总体列报。

我们相信，我们获取的审计证据是适当的、充分的，为发表审计意见提供了基础。

（三）审计意见

我们认为，第一段所列财务报表在所有重大方面按照中国的会计准则、会计制度和本项目贷款协定的要求编制，公允反映了国际农发基金贷款陕西农村特色产业发展项目 2021 年 12 月 31 日的财务状况，以及截至该日同期间的财务收支、项目执行和专用账户收支情况。

（四）其他事项

我们还审查了本期内由省财政厅报送给国际农发基金的第 06、07、08 号提款申请书及所附资料。我们认为，这些资料均符合贷款协议的要求，可以作为申请提款的依据。

本审计师意见之后，共同构成审计报告的还有两项内容：财务报表及财务报表附注、审计发现的问题及建议。

中华人民共和国陕西省审计厅
2022 年 6 月 29 日

地址：陕西省西安市四府街 48 号
邮政编码：710002
电话：86-029-87612243
传真：86-029-87612154

I. Auditor's Opinion

Auditor's Opinion

To the Foreign Loan Support Project Management Office of Shaanxi Province

We have audited the special purpose financial statements (from page 5 to page 17) of Sustaining Poverty Reduction Project through Agribusiness Development in South Shaanxi Financed by the IFAD, which comprise the Balance Sheet as of December 31, 2021, the Summary of Sources and Uses of Funds by Project Component, the Statement of Implementation of Loan Agreement and the Special Account Statement for the year then ended, and Notes to the Financial Statements.

Project Entity and Shaanxi Provincial Finance Department's Responsibility for the Financial Statements

The preparation of the Balance Sheet, the Summary of Sources and Uses of Funds by Project Component and the Statement of Implementation of Loan Agreement is the responsibility of your entity, while the preparation of the Special Account Statement is the responsibility of Shaanxi Provincial Finance Department. Which include:

- i. Preparing and fair presenting the accompanying financial statements in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement;
- ii. Designing, implementing and maintaining necessary internal control to ensure that the financial statements are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Government Auditing Standards of the People's Republic of China and International Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair

presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is appropriate and sufficient to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements identified in the first paragraph present fairly, in all material respects, financial position of Sustaining Poverty Reduction Project through Agribusiness Development in South Shaanxi Financed by the IFAD as of December 31, 2021, its financial receipts and disbursements, the project implementation and the receipts and disbursements of the special account for the year then ended in accordance with Chinese accounting standards and system, and the requirements of the project loan agreement.

Other Matters

We also examined the withdrawal application No. 06, 07, 08 and the attached documents submitted to the IFAD during the period. In our opinion, those documents comply with the project loan agreement and can serve as basis for loan withdrawal.

The audit report consists of the Auditor's Opinion and two more parts hereinafter: Financial Statements and Notes to the Financial Statements, Audit Findings and Recommendations.

Shaanxi Provincial Audit Office of the People's Republic of China
June 29, 2022

Address: No.48 Sifu Street, Xi'an, Shaanxi Province, P. R. China

Postcode: 710002

Tel.: 86-029-87612243

Fax: 86-029-87612154

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二、财务报表及财务报表附注

II. Financial Statements and Notes to the Financial Statements

(一) 资金平衡表

i. Balance Sheet

资金平衡表 BALANCE SHEET

2021年12月31日

(As of December 31, 2021)

项目名称: 国际农发基金贷款陕西农村特色产业发展项目

Project Name: Sustaining Poverty Reduction Project through Agribusiness Development in South Shaanxi Financed by the IFAD

编报单位: 陕西省利用国外贷款项目办公室

货币单位: 人民币元

Prepared by: The Foreign Loan Support Project Management Office of Shaanxi Province

Currency Unit: RMB Yuan

资金占用 Application of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance	资金来源 Sources of Fund	行次 Line No.	期初数 Beginning Balance	期末数 Ending Balance
一、项目支出合计 Total Project Expenditures	1	485,703,411.67	800,285,632.41	一、项目拨款合计 Total Project Appropriation Funds	28	369,577,349.56	607,674,352.41
1. 交付使用资产 Fixed Assets Transferred	2			二、项目资本与资本公积 Project Capital and Capital Surplus	29		
2. 待核销项目支出 Construction Expenditures to be Disposed	3			其中:捐赠款 Including: Grants	30		
3. 转出投资 Investments Transferred-out	4			三、项目借款合计 Total Project Loan	31	104,722,378.97	203,307,667.64
4. 在建工程 Construction in Progress	5	485,703,411.67	800,285,632.41	1. 项目投资借款 Total Project Investment Loan	32	104,722,378.97	203,307,667.64
二、应收生产单位投资借款 Investment Loan Receivable	6			(1) 国外借款 Foreign Loan	33	104,722,378.97	203,307,667.64
其中:应收生产单位农发基金贷款 Including: IFAD Investment Loan Receivable	7			其中:国际农发基金 Including: IFAD	34	104,722,378.97	203,307,667.64
三、拨付所属投资借款 Appropriation of Investment Loan	8			技术合作信贷 Technical Cooperation	35		
其中:拨付农发基金贷款 Including: Appropriation of IFAD Investment Loan	9			联合融资 Co-Financing	36		
四、器材 Equipment	10			(2) 国内借款 Domestic Loan	37		
其中:待处理器材损失 Including: Equipment Losses in Suspense	11			2. 其他借款 Other Loan	38		
五、货币资金合计 Total Cash and Bank	12	36,431,755.60	49,938,857.06	四、上级拨入投资借款 Appropriation of Investment Loan	39		
1. 银行存款 Cash in Bank	13	36,431,755.60	49,938,857.06	其中:拨入农发基金贷款 Including: IFAD Loan	40		
其中:专用账户存款 Including: Special Account	14	36,431,755.60	26,699,787.37	五、企业债券资金 Bond Fund	41		
2. 现金 Cash on Hand	15			六、待冲项目支出 Construction Expenditures to be Offset	42		

六、预付及应收款合计 Total Prepaid and Receivable	16			七、应付款合计 Total Payable	43	47,788,989.57	39,184,893.21
其中:应收农发基金贷款利息 Including: IFAD Loan Interest Receivable	17			其中:应付农发基金贷款利息 Including: IFAD Loan Interest Payable	44		
应收农发基金贷款承诺费 IFAD Loan Commitment Fee Receivable	18			应付农发基金贷款承诺费 IFAD Loan Commitment Fee Payable	45		
应收农发基金贷款资金占 用费 IFAD Loan Service-Fee Receivable	19			应付农发基金贷款资金占 用费 IFAD Loan Service Fee Payable	46		
七、有价证券 Marketable Securities	20			八、未交款合计 Other Payables	47		
八、固定资产合计 Total Fixed Assets	21			九、上级拨入资金 Appropriation of Fund	48		
固定资产原价 Fixed Assets, Cost	22			十、留成收入 Retained Earnings	49	46,449.17	57,576.21
减:累计折旧 Less: Accumulated Depreciation	23						
固定资产净值 Fixed Assets, Net	24						
固定资产清理 Fixed Assets Pending Disposal	25						
待处理固定资产损失 Fixed Assets Losses in Suspense	26						
资金占用合计 Total Application of Fund	27	522,135,167.27	850,224,489.47	资金来源合计 Total Sources of Fund	50	522,135,167.27	850,224,489.47

(二) 项目进度表

ii. Summary of Sources and Uses of Funds by Project Component

项目进度表(一)

SUMMARY OF SOURCES AND USES OF FUNDS BY PROJECT COMPONENT I

本期截至 2021 年 12 月 31 日

(For the period ended December 31, 2021)

项目名称: 国际农发基金贷款陕西农村特色产业发展项目

Project Name: Sustaining Poverty Reduction Project through Agribusiness Development in South Shaanxi Financed by the IFAD

编报单位: 陕西省利用国外贷款项目办公室

货币单位: 人民币元

Prepared by: The Foreign Loan Support Project Management Office of Shaanxi Province

Currency Unit: RMB Yuan

项目内容 Project Component	本期 Current Period			累计 Cumulative		
	本期计划额 Current Period Budget	本期发生额 Current Period Actual	本期完成比 Current Period % Completed	项目总计划额 Life of PAD	累计完成额 Cumulative Actual	累计完成比 Cumulative % Completed
资金来源合计 Total Sources of Funds		336,682,291.52		1,293,495,600.00	810,982,020.05	63%
一、农发基金贷款 IFAD Loan		98,585,288.67		480,707,000.00	203,307,667.64	42%
二、国内配套 Domestic Counterpart Financing		238,097,002.85		812,788,600.00	607,674,352.41	75%
1. 政府配套 Government Counterpart Financing		172,241,000.00		522,443,600.00	432,926,743.71	83%
2. 企业/合作社自有资金 Enterprises & Cooperatives		57,100,982.01		239,795,000.00	159,225,388.23	66%
3. 农户资金 Beneficiaries		8,755,020.84		50,550,000.00	15,522,220.47	31%
其中: 国内借款 Including: Domestic Loan		0				
资金运用合计 Total Application of Funds	174,491,600.00	314,582,220.74	180%	1,293,495,600.00	800,285,632.41	62%
1. 扶贫价值链和农业经营发展 Poverty Alleviation Value Chain and Agricultural Management Development	125,966,940.00	142,755,729.96	113%	743,128,800.00	365,587,345.72	49%
2. 公共基础设施和服务项目 Public Infrastructure and Service Projects	43,762,500.00	172,191,000.00	393%	453,312,500.00	431,716,630.51	95%
3. 项目管理与能力建设 Project Management and Capacity Building	3,472,160.00	1,780,289.10	51%	23,564,000.00	8,478,703.96	36%
4. 预备费 Budget Allowance	1,290,000.00			60,998,400.00		
5. 建设期利息 Loan Interest				12,491,900.00		
6. 汇兑损益 Exchange Gains or Losses		-2,144,798.32			-5,497,047.78	
差异 Difference		22,100,070.78			10,696,387.64	
1. 应收账款变化 Change in Accounts Receivable						
2. 应付账款变化 Change in Accounts Payable		8,604,096.36			-39,184,893.21	
3. 货币资金变化 Change in Cash and Bank		13,507,101.46			49,938,857.06	
4. 其它 Other		-11,127.04			-57,576..21	

USD1= RMB 6.3757yuan

项目进度表(二)
SUMMARY OF SOURCES AND USES OF FUNDS
BY PROJECT COMPONENT II

本期截至 2021 年 12 月 31 日
 (For the period ended December 31, 2021)

项目名称: 国际农发基金贷款陕西农村特色产业发展项目

Project Name: Sustaining Poverty Reduction Project through Agribusiness Development in South Shaanxi Financed by the IFAD

编报单位: 陕西省利用国外贷款项目办公室

Prepared by: The Foreign Loan Support Project Management Office of Shaanxi Province

货币单位: 人民币元

Currency Unit: RMB Yuan

项目内容 Project Component	项目支出 Project Expenditure							
	累计支出 Cumulative Amount	已交付资产 Assets Transferred				在建工程 Work in Progress	待核销项目支出 Construction Expenditures to be Disposed	转出投资 Investments Transferred-out
		固定资产 Fixed Asset	流动资产 Current Asset	无形资产 Intangible Asset	递延资产 Deferred Asset			
1. 扶贫价值链和农业经营发展 Poverty Alleviation Value Chain and Agricultural Management Development	365,587,345.72					365,587,345.72		
2. 公共基础设施和服务项目 Public Infrastructure and Service Projects	431,716,630.51					431,716,630.51		
3. 项目管理与能力建设 Project Management and Capacity-building	8,478,703.96					8,478,703.96		
4. 预备费 Budget allowance								
5. 建设期利息 Loan interest								
6. 汇兑损益 Exchange Gains or Losses	-5,497,047.78					-5,497,047.78		
合计 Total	800,285,632.41					800,285,632.41		

USD1= RMB 6.3757 yuan

(三) 贷款协定执行情况表

iii. Statement of Implementation of Loan Agreement

贷款协定执行情况表

STATEMENT OF IMPLEMENTATION OF LOAN AGREEMENT

本期截至 2021 年 12 月 31 日

(For the period ended December 31, 2021)

项目名称: 国际农发基金贷款陕西农村特色产业发展项目

Project Name: Sustaining Poverty Reduction Project through Agribusiness Development in South Shaanxi Financed by the IFAD

编报单位: 陕西省利用国外贷款项目办公室

货币单位: 美元/人民币元

Prepared by: The Foreign Loan Support Project Management Office of Shaanxi Province

Currency Unit: USD/RMB Yuan

类别 Category	核定贷款金额 Loan Amount	本期提款数 Current-period Withdrawals		累计提款数 Cumulative Withdrawals	
	美元 USD	美元 USD	折合人民币 RMB	美元 USD	折合人民币 RMB
1. 咨询服务 Consultation Service	15,218,000.00	1,382,197.96	8,812,479.53	2,001,927.69	12,763,690.37
2. 商品和服务 Goods and Services	19,016,000.00	11,390,752.24	72,624,019.06	16,245,805.09	103,578,379.51
3. 工程 Civil Works	12,796,000.00	1,174,566.18	7,488,681.59	2,837,587.40	18,091,605.99
4. 设备和材料 Equipment and Materials	17,770,000.00	1,890,728.34	12,054,716.68	2,802,577.25	17,868,391.77
5. 未分配 Undistributed	7,200,000.00				
6. 专用账户 Special Account				8,000,000.00	51,005,600.00
总计 Total	72,000,000.00	15,838,244.72	100,979,896.86	31,887,897.43	203,307,667.64

USD1= RMB6.3757yuan

(四) 专用账户报表

iv. Special Account Statement

专用账户报表

SPECIAL ACCOUNT STATEMENT

本期截至 2021 年 12 月 31 日

(For the period ended December 31, 2021)

项目名称: 国际农发基金贷款陕西农村特色产业发展项目

Project Name: Sustaining Poverty Reduction Project through Agribusiness Development in South Shaanxi Financed by the IFAD

贷款号: 2000002295

Loan No.: 2000002295

编报单位: 陕西省财政厅

Prepared by: The Finance Department of Shaanxi Province

开户银行名称: 中国光大银行西安分行

Depository Bank: Xi'an Branch, China Everbright Bank

账号: XXXXXXXXXX

Account No.: XXXXXXXXXX

货币种类: 美元

Currency: USD

A 部分: 本期专用账户收支情况 Part A-Account Activity for the Current Period	金额 Amount
期初余额 Beginning Balance	5,583,496.39
增加: Add:	
1. 农发基金补充 Total Amount Diated by IFAD	15,838,244.72
2. 利息收入 Total Interest Earned	504.07
减少: Deduct:	
1. 本期支付 Total Amount Withdrawn	17,234,503.07
A、咨询服务 Consultation Service	1,129,559.57
B、商品和服务 Goods and Services	13,619,937.63
C、工程 Civil Works	883,302.81
D、设备和材料 Equipment and Materials	1,601,703.06
2. 手续费支出 Service Charges	0.00
3. 农发基金回收 Recovered by IFAD	0.00
期末余额 Ending Balance	4,187,742.11

(后续) (To be continued)

B 部分：专用账户调节 Part B-Account Reconciliation		金额 Amount
1. 农发基金首次存款总额 Amount Advanced by IFAD		8,000,000.00
减少： Deduct:		-
2. 农发基金回收 Total Amount Recovered by IFAD		-
3. 本期期末专用账户首次存款净额 Outstanding Amount Advanced to the Special Account at the End of this Period		8,000,000.00
4. 专用账户期末余额 Ending Balance of Special Account		4,187,742.11
增加： Add:		-
5. 截至本期期末已申请报账但尚未回补金额 Amount Claimed but not yet Credited at the End of this Period		
申请书号 Application No.	金额 Amount	
6. 截至本期期末已支付但尚未申请报账金额 Amount Withdrawn but not yet Claimed at the End of this Period		3,818,808.78
7. 服务费累计支出（如未含 5 和 6 栏中） Cumulative Service Charges (If not Included in Item 5 or 6)		0.00
减少： Deduct:		-
8. 利息收入（存入专用账户部分） Interest Earned (If Included in Special Account)		6,550.89
9. 本期期末专用账户首次存款净额 Total Advance to Special Account Accounted for at the End of this Period		8,000,000.00

（五）财务报表附注

财务报表附注

1. 项目概况

国际农发基金贷款陕西农村特色产业发展项目（贷款号：2000002295）于2018年5月7日签订贷款协定，同日生效。项目建设期为2018年至2023年，贷款关账日为2023年12月31日。

项目涉及陕西陕南的三地市九个县（区），建设内容包括：1. 扶贫价值链及农业经营发展；2. 公共基础设施及服务；3. 项目管理和协调等。项目总投资2.567亿美元，其中：国际农发基金贷款7200万美元，国内配套约7950万美元，参与项目的企业和合作社自筹10,190万美元，项目收益人自筹330万美元。该项目旨在通过发展包容性、公平和可持续的价值链，使项目区目标人群脱贫、促进项目区经济发展。

2. 财务报表编制范围

本财务报表的编制范围包括陕西省项目办及汉中的镇巴、南郑、西乡、勉县，安康的汉阴、镇坪、汉滨区，商洛的丹凤、山阳等9个县（区）项目办的财务报表及省财政厅专用账户报表。

3. 主要会计政策

3.1 本项目财务报表按照财政部《国际农发基金会贷款项目会计核算暂行办法》（财外字〔1998〕117号）的要求编制。

3.2 会计核算年度采用公历年制，即公历每年1月1日至12月31日。

3.3 本项目会计核算以“权责发生制”作为记账原则，采用借贷复式记账法记账，以人民币为记账本位币。

3.4 按照中国人民银行2021年12月31日汇率，即USD1=人民币6.3757元。

4. 报表科目说明

4.1 项目支出

2021 年项目支出人民币 314,582,220.74 元，累计支出人民币 800,285,632.41 元，占总投资计划的 62%。

4.2 货币资金

2021 年 12 月 31 日货币资金余额为人民币 49,938,857.06 元，比年初增加人民币 13,507,101.46 元，其中专用账户存款 4,187,742.11 美元折合人民币 26,699,787.37 元。

4.3 预付及应收款

2021 年 12 月 31 日余额为零。

4.4 项目拨款

2021 年 12 月 31 日余额为人民币 607,674,352.41 元，是省、县两级到位的配套资金、企业/合作社自有资金、农户资金的合计数。

项目计划配套资金总额人民币 812,788,600.00 元，截至 2021 年 12 月 31 日到位配套人民币 607,674,352.41 元，占计划的 75%，其中：省县两级配套资金累计到位人民币 432,926,743.71 元，企业/合作社自有资金人民币 159,225,388.23 元、农户资金人民币 15,522,220.47 元。

4.5 项目借款

2021 年 12 月 31 日余额为人民币 203,307,667.64 元，为累计提取的国际农发基金贷款，占贷款总额的 41.70%。

截至 2021 年 12 月 31 日，累计提取国际农发基金贷款资金 31,887,897.43 美元，占贷款总额的 44.29%。

4.6 应付款

2021 年 12 月 31 日余额为人民币 39,184,893.21 元。

4.7 留成收入

2021 年 12 月 31 日余额人民币 57,576.21 元，是银行存款利息收入。

5. 专用账户使用情况

本项目专用账户设在中国光大银行西安分行营业部，账号为78551488000008747，币种为美元。专用账户首次存款8,000,000.00美元。2021年12月31日余额4,187,742.11美元，本年度回补15,838,244.72美元，累计利息收入6,550.89美元，本年度支付17,234,503.07美元，截至出报表日，专用账户已支付未回补金额为3,818,808.78美元。

v. Notes to the Financial Statements

Notes to the Financial Statements

1. Project Overview

Sustaining Poverty Reduction Project through Agribusiness Development in South Shaanxi Financed by the IFAD (International Fund for Agricultural Development) Loan (Loan No.: 2000002295) was signed on May 7, 2018 and came into force on the same day. The construction period of the Project is 2018-2023, and the loan closing date is December 31, 2023.

The project involves nine counties (districts) in three prefecture cities in southern Shaanxi Province, and the construction contents include: 1) poverty alleviation value chain and agricultural operation development; 2) public infrastructure and services; 3) project management and coordination. The total investment of the Project is USD 256.7 million, including USD 72 million from IFAD loan, USD 79.5 million from domestic counterpart, USD 101.9 million self-raised by enterprises and cooperatives participating in the Project and USD 3.3 million self-raised by project beneficiaries. The Project aims to lift the target population out of poverty and promote the economic development of the project area through the development of inclusive, fair and sustainable value chains.

2. Consolidation Scope of Financial Statements

The preparation scope of the financial statements includes the financial statements of Shaanxi Provincial Project Office and those of 9 counties (districts) including counties of Zhenba, Nanzheng, Xixiang and Mianxian in Hanzhong, districts of Hanyin, Zhenping and Hanbin in Ankang, and counties of Danfeng and Shanyang in Shangluo and the special account statements of the Financial Department of Shaanxi Province.

3. Accounting Policies

3.1 The Financial Statements of the project were prepared in accordance to the requirements of *Accounting Methods for the International Fund for Agricultural Development Financed Project (Caiwaizi (1998) No.117)*.

3.2 In accounting practice, the Gregorian calendar year is adopted as the fiscal year from January 1 to December 31.

3.3 The accrual basis and the debit/credit double entry bookkeeping method are adopted. RMB is used as the recording currency of bookkeeping.

3.4 The exchange rate adopted in the financial statements was the exchange rate on December 31, 2021 of the People's Bank of China, which is USD1= RMB 6.3757 yuan.

4. Explanation of Subjects

4.1 Project Expenditure

In 2021, the expenditure of the Project is RMB 314,582,220.74 yuan, and the cumulative expenditure was RMB 800,285,632.41 yuan, accounting for 62% of the total investment plan.

4.2 Cash and Bank

On December 31, 2021, the monetary fund balance was RMB 49,938,857.06 yuan, representing an increase of RMB 13,507,101.46 yuan compared with the beginning of the year, of which the special account deposit was USD 4,187,742.11, equivalent to RMB 26,699,787.37 yuan.

4.3 Prepaid and Receivable

The balance on December 31, 2021 is zero.

4.4 Project Appropriation Funds

The balance on December 31, 2021 was RMB 607,674,352.41 yuan, which is the total amount of counterpart received at the provincial and county levels, self-raised funds from enterprises/cooperatives, and funds from farmers.

The total amount of planned counterpart for the Project is RMB 812,788,600.00 yuan; RMB 607,674,352.41 yuan, which accounted for 75% of the planned counterpart, has been in place as of December 31, 2019, including RMB 432,926,743.71 yuan of provincial and county level counterpart in place, RMB 159,225,388.23 yuan of own funds from enterprises/cooperatives, and RMB 15,522,220.47 yuan of funds from farmers.

4.5 Project Loan

The balance on December 31, 2021 was RMB 203,307,667.64 yuan, which was IFAD loan withdrawn cumulatively, accounting for 41.70% of the total loans.

As of December 31, 2021, a total of USD 31,887,897.43 of IFAD loan

has been withdrawn, accounting for 44.29% of the total loans.

4.6 Payable

The balance was RMB 39,184,893.21 yuan on December 31, 2021.

4.7 Retained Earnings

The balance on December 31, 2021 was RMB 57,576.21 yuan, which was interest income from bank deposits.

5. Special Account

The special account for this project is set up in the Business Department of the Xi'an Branch of China Everbright Bank, with the account number of [REDACTED] and the currency of USD. The first deposit in the special account was USD 8,000,000.00. On December 31, 2021, the balance was USD 4,187,742.11, the back up amount of the current year was USD 15,838,244.72, the accumulated interest income was USD 6,550.89, and the amount of the current year's payment was USD 17,234,503.07. As of the statement date, the paid non-back up amount of the special account was USD 3,818,808.78.