

AUDITED PROJECT FINANCIAL STATEMENTS

Project N° : 1100001758

IFAD Loan No. 2000000721 / 200000072100

Period covered 1 July 2017 – 30 June 2018

National Agricultural Technology Programme Phase II Project (NATP 2 BD)

Prepared by: Foreign-Aided Projects Audit Directorate

Received on 31 December 2018

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INFORMATION REGARDING AUDIT

- ❑ **Name of the audit unit** : **National Agricultural Technology Project (NATP-2)**
- ❑ **Nature of Audit** : Financial Audit
- ❑ **Audit Year** : 2017-2018
- ❑ **Duration of Audit** : 14-10-2018 to 06-12-2018
- ❑ **Audit Party** : **Team No..- 35**
Mr. Md. Saiful Islam Sibbir Ahamed Osmani, A&AO
Mr. Md. Showkat Hossain, Auditor.
Mr. Anuj Chandra Paul, Auditor
Team No.34
Md. Abul Hashim, A&AO
Md. Abdul Wahid Khan, Superintendent
Md. Abdul Jalil Mia
Team No. 36
Mohammad Yasin, A&AO
Monoz Kanti Halder, Superintendent
Md. Mominul Islam, Auditor
Team No.37
A.K.M. Faridul Islam, A&AO
Md. Afser Uddin Biswas, Superintendent
Md. Nasir Hossain Talukder, Auditor
Team No.38
Md.Mujibur Rahman, A&AO
Md. Tariqul Islam Azad, Superintendent
Moniruzzaman, Auditor
Team No.39
Md. Zakir Hossain, A&AO
Abu Sayed Sarker, Auditor
Team No.40
Palash Chowdhury, A&AO
Masudur Rahman, Superintendent
Md. Ruqunul Hasan, Superintendent
- ❑ **Audit Methodology** : Verification of Financial Statement.
Test check of vouchers.
- ❑ **Scope of Audit** : ❖ Certification of Annual Financial Statement.
❖ The audit was conducted following International Standards on Auditing (ISA) and practices of INTOSAI/SAI of Bangladesh and also as per procedures prescribed by GOB and Development Partner.
❖ Audit opinion is limited to the fund receipts and expenditure incurred by the project authority.

❖ Review of Financial Management, Internal Control systems.

- ❑ **Project Duration** : 01 October 2015 to 30 September 2021 (As per RDPP).
- ❑ **Commencement** : 01 October 2015
- ❑ **Completion** : 30 September 2021 (As per RDPP).
- ❑ **Executing Ministry** : Ministry of Agriculture.
- ❑ **Implementing agency** :
 1. Project Management Unit (PMU)
 2. Project Implementation Unit (PIU), Bangladesh Agricultural Research Council (BARC),
 3. Project Implementation Unit (PIU), Department of Agriculture Extension (DAE)
 4. Project Implementation Unit (PIU), Department of Fisheries (DOF)
 5. Project Implementation Unit (PIU), Department of Livestock Services (DLS).

- ❑ **Funding agency** : IDA ,USAID& IFAD.
- ❑ **Total Estimate Cost** : a) GOB= Tk. 27104 Lac
b) IDA=136446 Lac
c)IFAD=18492 Lac
4.)USAID=5758 Lac

- ❑ **Current Cost** : GOB Tk. 3195.52 lac
RPA= 28419.60 lac
Total=31615.12 lac

- ❑ **Fund Management System** : i) **GOB fund:** GOB fund was released by the Ministry of Agriculture to PMU and other PIUs individually and withdrawn by those units on submission of bills to the respective CAO. There are 04(Four) implementation Units (PIU), namely PIU-BARC, PIU-DAE, PIU-DLS, PIU-DOF and a Project Management Unit (PMU). Each implementation unit has maintained three Operating Bank A/C, one for GOB fund and two for RPA fund (IDA & IFAD) but PIU-BARC maintain three Operating Bank A/C for RPA Fund (IDA, IFAD & USAID).

ii) **RPA Fund:** PMU maintained to designated account (DA) for IDA and USAID respectively vide account no. [REDACTED] and [REDACTED] Agrani Bank, Farmgate Branch, Dhaka. Convertible Tk. Special account (CONTASA).

A DOSA Account with Bangladesh Bank for IDA fund was opened on 13.02.2018 and a management Account for DOSA disbursement is maintain by PMU at Agrani Bank Ltd, vide [REDACTED]

PMU transferred project fund to the operating accounts PIU's and PMU. On the basis of three months estimated expenditure and approved work plans of these agencies.

PMU will show fund transfer as advance from DA (designated account) to the operating account.

□ **Project objectives**

- : ❖ The proposed project development objective (PDO) for NATP-2 is to enhance the Public Disclosure Copy agricultural productivity of smallholders through better research and extension and improve their market access through better integration in selected value chains. To that effect, NATP-2 will support a decentralized, demand-driven agricultural research and extension services, and promote market oriented small holder production. NATP-2 will also support access to markets for smallholder farmers by facilitating their linkages with selected value chains, contributing in turn to increased farm income and to the sustainability of farmer groups and producer organizations formed by the project. The following project design emerged as an outcome of the Identification mission: Comp.1: Promoting Agricultural Innovation, Comp.2: Supporting Crops Development; Comp.3: Supporting Livestock Development; Comp. 4: Supporting Fisheries Development; and Comp.5:Project Management and Coordination. NATP-2 will achieve the PDO: (i) by strengthening the capacity of the NARS and the extension services to generate and diffuse agricultural technologies aimed at increasing farm productivity; and (ii) by promoting the sustainability of existing and newly created farmer groups and producer organizations by strengthening their linkages with markets. Sustainable intensification and diversification of agriculture through technological change requires an efficient and productive national agricultural technology system, comprising agricultural research (technology

development and refinement) and agricultural extension (technology dissemination). This needs to be supported by appropriate value addition and market linkages through the strengthening of supply chains for high value agriculture. To that effect, while NATP-2 will continue supporting agricultural research and extension, it will need to have a stronger focus on market-oriented production, on value chains and on the participation of smallholders in those emerging market opportunities, than under NATP-2.

AUDITOR'S REPORT

Secretary

Ministry of Agriculture

Bangladesh Secretariat, Dhaka.

I. We have audited the accompanying financial statement of the "**National Agricultural Technology Project (NATP) Phase-2**" financed by **IDA Credit No: 5665-BD, USAID Grant No. TF0A0720 and IFAD Loan No.2000000721** for the fiscal year **2017-2018**. The preparation of financial statement is the responsibility of management. Our responsibility is to express an opinion on the financial statement based on our audit.

II. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Government Auditing standards adopted by the Office of the Comptroller and Auditor General Bangladesh which are based on Auditing Standards issued by International Organization of Supreme Audit Institutions (INTOSAI), Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

III. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's presentation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

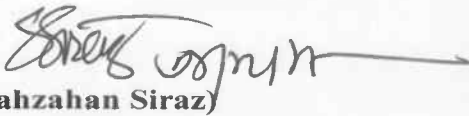
The result our audit disclosed the following material aspects which affected the financial statement.

- a) Discrepancy between previous year closing balance (2016-2017) and present year (2017-2018) opening balance in different item (in resource, expenditure and closing balance) (detailed in **Para-09**).

b) The project authority released amounting to Tk. 4309.62 lakh of CRG (Competitive research Grant) and PBRG (Performance Based Research Grant) fund for research projects work and same amount shown in expenditure in FS 2017-2018, PIU. BARC but total amount of balance Tk.263.52 lakh found as a unspent balance on 30.06.2018 for financial year 2017-2018 field research work (detail in **Para-12**)

IV. In our opinion except as stated in the previous paragraphs, the financial statement gives a fair view in all material respects, of the financial position of "**National Agricultural Technology Project (NATP) Phase-2**" as at 30 June/2018 and the results of its operations and its cash flow for the year 2017-2018 in accordance with the cash basis of accounting followed by the Govt. of Bangladesh.

V. Opinion Status: **Qualified.**



(Shahzahan Siraz)

Deputy Director

For Director General

Foreign Aided Projects Audit Directorate

Tel: 8391547

National Agricultural Technology Project (NATP) ; Phase-II
IDA Credit No. 5665-BD
Project Management Unit (PMU)
BARC Complex, Farmgate, Dhaka-1215.

Project Financial Statement
As on 30 June 2018

Resources	Notes *	Taka in lac		
		Inception to 30 June 2017	for the year 2017-18	Inception to 30 June 2018
Government of Bangladesh*	1	1,609.08	3,195.52	4,804.60
Lender/Donor (IDA)	2	4,700.00	24,959.14	29,659.14
Lender/Donor (IFAD)			3,868.83	3,868.83
Lender/Donor (USAID)			3,208.07	3,208.07
Others Resources	3	-	-	-
Opening Cash Balance:				
Operating Accounts of PIUs/ PMU & Field	4		726.76	726.76
DA Accounts			19.36	19.36
TOTAL RESOURCES		6,309.08	35,977.68	42,286.76

EXPENDITURE** & CASH	5			
Pay & Allowances	5.1	406.97	1,872.71	2,279.68
Supply & services	5.2	3,968.87	20,837.44	24,806.31
Repair & Maintenance	5.3	64.67	324.48	389.15
Asset Acquisition	5.4	1,122.45	4,270.87	5,393.32
Recharge	5.5		4,309.62	4,309.62
CDVAT & Other Taxes	5.6	-	-	-
Total Expenditure		5,562.96	31,615.12	37,178.08

Closing Cash Balances	6	746.12	4,362.56	3,541.13
Account Current (CD VAT)				-
IDA CONTASA Account (Agrani Bank)		4.36	-	
IDA DOSA Account (Bangladesh Bank)		-	2,309.04	2,309.04
IFAD SAFE Account (Bangladesh Bank)		-	545.36	
USAID CONTASA Account (Agrani Bank)		15.00	276.07	
PIU's & PMU Operating Accounts/ Accounts of Field Stations		726.76	1,232.09	1,232.09
Project (NATP) Operating Account				-
Total Expenditure and Cash (BDT)		6,309.08	35,977.68	40,719.21

(Signature)
 (Shah Muhammad Nasim)
 Project Director
 NATP-2, PMU

26/8/2018

Seen by
(Signature)
 20.11.2018

National Agricultural Technology Project (NATP) ; Phase-II
IDA Credit No. 5665-BD

Notes to Financial Statements

As on 30 June 2018

1. Government of Bangladesh

Particulars	Annexure No.	Inception to 30 June 2017	for the year 2017-18	Inception to 30 June 2018
Taka in lakh				
Disbursements by GOB		1,759.50	3,254.50	5,014.00
DAE	1	523.50	746.00	1,269.50
BARC	2	42.00	266.00	308.00
DOF	3	487.00	1,169.50	1,656.50
DLS	4	511.00	1,010.00	1,521.00
PMU	5	196.00	63.00	259.00
Less: Refunds to GOB		150.42	58.98	209.40
DAE	1	40.04	20.65	60.69
BARC	2	0.01	-	0.01
DOF	3	38.81	8.93	47.74
DLS	4	44.93	20.08	65.01
PMU	5	26.63	9.32	35.95
Total		1,609.08	3,195.52	4,804.60
DAE	1	483.46	725.35	1,208.81
BARC	2	41.99	266.00	307.99
DOF	3	448.19	1,160.57	1,608.76
DLS	4	466.07	989.92	1,455.99
PMU	5	169.37	53.68	223.05

2. Loan from Development Partner

Particulars	Annexure No.	Inception to 30 June 2017	For the year 2017-18	Inception to 30 June 2018
Taka in lakh				
Direct Payment				-
SOE Procedure (IDA) CONTASA	6	4,000.00	8,767.46	12,767.46
SOE Procedure (IDA) DOSA	6		16,191.68	16,191.68
SOE Procedure (IFAD) SAFE	6		3,868.83	3,868.83
SOE Procedure (USAID) CONTASA	6	700.00	3,208.07	3,908.07
Others (Opening Balance):		-	19.36	19.36
SOE Procedure (IDA) CONTASA	6		4.36	4.36
SOE Procedure (IDA) DOSA				-
SOE Procedure (IFAD) SAFE				-
SOE Procedure (USAID) CONTASA	6		15.00	15.00
Initial Fund				-
Refund to WB				-
Total		4,700.00	23,307.30	24,007.30

Other resources

Taka in lakh

Particulars	Inception to 30 June 2017	For the year 2017-18	Inception to 30 June 2018
Project Revenue			
Exchange gain/(losses)	-	-	0.00
Total	-	-	-

Cash (Opening Balance)

Taka in lakh

Particulars	Inception to 30 June 2017	For the year 2017-18	Inception to 30 June 2018
Cash in Hand	-	-	-
Designated Accounts (DA):			
IDA CONTASA Account		19.36	19.36
IDA DOSA Account		4.36	4.36
IFAD SAFE Account		-	-
USAID CONTASA Account		15.00	15.00
Project Operating Account		726.76	726.76
Total	-	746.12	746.12

5. Total Expenditure

Taka in lakh

5.1 Pay & Allowances				
DAE	1	406.97	1,872.71	2,279.68
BARC	2	43.55	159.79	203.34
DOF	3	13.65	77.77	91.42
DLS	4	192.15	913.02	1,105.17
PMU	5	131.94	593.20	725.14
		25.68	128.93	154.61
5.2 Supply & services		3,968.87	20,837.44	24,806.31
DAE	1	1,627.61	10,255.24	11,882.85
BARC	2	65.56	519.88	585.44
DOF	3	1,271.55	5,144.40	6,415.95
DLS	4	987.92	4,588.19	5,576.11
PMU	5	16.23	139.78	345.96

5.3 Repair & Maintenance

Taka in lakh

DAE	1	64.67	324.48	389.15
BARC	2	33.70	130.22	163.92
DOF	3	2.11	39.96	42.07
DLS	4	2.50	29.96	32.46
PMU	5	25.69	110.69	136.38
		10.97	131.55	14.32
5.4 Asset Acquisition		1,122.45	4,270.87	5,393.32
DAE	1	388.37	1,390.41	1,778.78
BARC	2	-	120.00	120.00
DOF	3	244.99	1,263.74	1,508.73
DLS	4	335.35	1,474.23	1,809.58
PMU	5	153.74	222.49	176.23
5.5 Research			4,309.62	4,309.62
BARC	1	-	4,309.62	4,309.62

5.6 CDVAT

Taka in lakh

DAE	1	-	-	0
BARC	2	-	-	0
DOF	3	-	-	0
DLS	4	-	-	0
PMU	5	-	-	0.00

Closing Balance		Annexure No.			
Project Operating A/C No.(PMU & PIUs):			726.76	1,232.09	1,232.09
DAE:	1	0.23	1.90	1.90	
IDA		0.23	1.67	1.67	
IFAD			0.23	0.23	
BEARC:	2	700.22	11.40	11.40	
IDA		15.22	9.42	9.42	
IFAD		0.00	1.84	1.84	
USAID		0.00	0.14	0.14	
Operating Accounts of Field Stations			685.00	0.00	
DOF:	3	6.45	218.45	218.45	
IDA		6.45	218.45	218.45	
IFAD		0.00	0.00	0.00	
DLS:	4	0.17	947.78	947.78	
IDA		0.17	947.78	947.78	
IFAD		0.00	0.00	0.00	
PMU (Operating Account):		5	19.69	52.56	52.56
IDA		19.69	46.25	46.25	
IFAD		0.00	6.31	6.31	
PMU(DA) :			19.36	3,130.47	3,130.47
IDA CONTASA Account		4.36	0.00	0.00	
IDA DOSA Account (USD 2750713.14 @ BDT 83.70/ USD)			2309.04	2,309.04	
IFAD SAFE Account (USD 651562.96 @ BDT 83.70/ USD)		0.00	545.36	545.36	
USAID CONTASA Account		15.00	276.07	276.07	
Project Account					

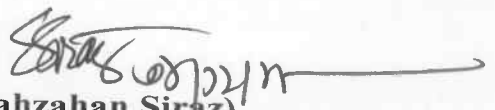
(Shah Muhammad Nasim)

Project Director
NATP-2, PMU

29/8

AUDITOR'S REPORT ON SPECIAL ACCOUNT

1. We have audited the accompanying Statements of CONTASA account of the *"National Agricultural Technology Project (NATP) Phase-2"* Financed by IDA Credit No: 5665-BD, USAID Grant No. TF 0A0720 and IFAD Loan No. 2000000721 for the fiscal year 2017-2018. The preparation of Special Account Statement are the responsibility of management. Our responsibility is to express an opinion on the Special Account Statement based on our audit.
2. We conducted our audit in accordance with International Organization of Supreme Audit Institutions (INTOSAI) Auditing Standards and Government Auditing Standards. These standards require that we plan and conduct the audit to provide reasonable assurance that the Special Accounts are free of material misstatements. An audit includes verifying the Special Accounts with accounting records, supporting documents and physical inspection of the work carried out, the goods and services acquired, and with the Credit Agreement. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion, the Special Account Statement (attached schedules) give a true and fair view of the account activity for the year 2017-2018 on the basis of cash deposits and withdrawals.


(Shahzahan Siraz)

Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Tel: 8391547

No. FRTMD/SAS/389/2018-13054

FOREX RESERVE & TREASURY MANAGEMENT DEPT.
(FOREIGN CURRENCY SPECIAL ACCOUNTS SECTION)
BANGLADESH BANK
HEAD OFFICE
DHAKA

Date: 7/07/2018

1. Project Director
National Agricultural Technology Program Phase-II Project
AIC Bhaban (3rd Floor), BARC Complex
Farmgate, Dhaka-1215

(Handwritten initials)
22/7/2018

STATEMENT OF DOSA ACCOUNT: National Agricultural Technology Program Phase-II Project (NATP-2)
IDA Credit No. 5665 BD
REPORTING PERIOD FROM : 12/03/2018 To 30/06/2018

Item No.	Date	RECEIPTS		PAYMENT					Equivalent USD	Ret
		Receipts USD	Currency	Amount	Rate of Exchange	Date				
Opening Balance B/F		NIL								
	12/03/2018	7,200,000.00	BDT	308,000,000.00	82.9800	26/04/2018		3,711,737.77		
	15/04/2018	2,947,000.00	BDT	277,000,000.00	82.9800	07/05/2018		3,338,153.77		
	19/06/2018	9,262,168.10	BDT	253,440,000.00	83.6000	17/05/2018		3,031,578.95		
			BDT	549,824,000.00	83.7000	24/06/2018		6,568,981.47		
			BDT					16,650,454.96		
Total :		19,409,168.10	Total :	Closing Balance C/F				2,758,713.14		

The items and balance shown in the statement should be verified and any discrepancy should be notified immediately.

(Handwritten signature)
Deputy Director

No. FRTMD/SAS/374/2018-19049

FOREX RESERVE & TREASURY MANAGEMENT DEPT.
(FOREIGN CURRENCY SPECIAL ACCOUNTS SECTION)

BANGLADESH BANK
HEAD OFFICE
DHAKA

22-09-2018 2800

Date: 17/07/2018

1. Project Director
National Agricultural Technology Program Phase-II Project
AIC Bhaban (3rd Floor), BARC Complex
Farmgate, Dhaka-1215

STATEMENT OF SAFE ACCOUNT: National Agricultural Technology Program Phase-II Project(NATP-2)

IFAD Loan No. 2000000721

REPORTING PERIOD FROM : 01/01/2018 To 30/06/2018

Item No.	RECEIPTS			PAYMENT					Remarks
	Date	Receipts USD	Currency	Amount	Rate of Exchange	Date	Equivalent USD		
Opening Balance B/F		3,395.51							
	31/01/2018	1,465,449.00	BDT	41,554,000.00	82.9000	12/02/2018	501,254.52		
	23/05/2018	417,740.00	BDT	79,794,000.00	82.9600	25/03/2018	961,837.03		
	27/06/2018	1,165,616.00	BDT	34,560,000.00	83.7000	28/05/2018	412,903.23		
			BDT	43,912,600.00	83.7000	27/06/2018	524,642.77		
Total :		3,052,200.51	Total :				2,400,637.55		
				Closing Balance C/F			651,562.96		

The items and balance shown in the statement should be verified and any discrepancy should be communicated immediately.

Deputy Director

M(FM)
22/7/2018

AUDIT OPINION ON SOE

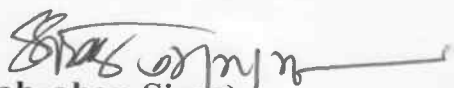
We have audited the accompanying Statements of Expenditures (SOEs) of the “National Agricultural Technology Project (NATP) Phase-I” Financed by IDA under Credit No. 4386-739-BD for the year 2017-2018. The claim on the basis of SOEs are the responsibility of management. Our responsibility is to express an opinion on the SOEs based on our audit.

We conducted our audit in accordance with International Organization of Supreme Audit Institutions (INTOSAI), Auditing Standards and Government Auditing Standards. These Standards require that we plan and conduct the audit to provide reasonable assurance that the SOEs are free of material misstatements. The audit includes verifying the SOEs with the accounting records, supporting documents, and physical inspection of the work carried out, the goods and services acquired and with the Credit Agreement. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, with regard to the SOEs, adequate supporting documents have been maintained to support the claims to IDA for reimbursement of the expenditures incurred and that the expenditures are eligible for financing under the Credit Agreement.

WITHDRAWAL/SOE PARTICULARS


- i) The particulars of withdrawal on the basis of statement of expenditure (SOE) as submitted to the audit team are shown in the enclosed statement (Attached).
- ii) The presentation and submission of claim to IDA by the project authority on the basis of SOE was valid and supported documents.


(Shahzahan Siraz)

Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Tel: 8391547

IDA 5665 (IDA- Credit)
Statement of Withdrawal Application from the begining to date

Application							Category Summary	Deducted Amount	Paid			Historical Equiv Paid In Ccy of Commitm	USD Equivalents	Deducted Reason	Date Received	Value Date	Date Closed
Borrower Reference	Beneficiary Name	Beneficiary Account	Type	Ccy	Appl Pymt Amt	Appl Doc Amt			Ccy	Paid Amt	Doc Amt						
WA 12	NATIONAL AGRICUL TECHNOLOGY PROGRAM		DA-F	USD	8,562,372.00	8,562,372.00	Multiple	0.00	USD	8,562,372.00	8,562,372.00	6,149,803.92	8,562,372.00		29-Oct-2018	07-Nov-2018	07-Nov-2018
WA 11	NATIONAL AGRICUL TECHNOLOGY PROGRAM		DA-F	USD	7,654,730.00	7,654,730.00	Multiple	0.00	USD	7,654,730.00	7,654,730.00	5,510,091.99	7,654,730.00		02-Aug-2018	20-Aug-2018	20-Aug-2018
WA 10	NATIONAL AGRICUL TECHNOLOGY PROGRAM		DA-F	USD	7,409,168.10	7,409,168.10	1	0.00	USD	7,409,168.10	7,409,168.10	5,250,260.84	7,409,168.10		06-Jun-2018	18-Jun-2018	18-Jun-2018
WA 08	NATP-PHASEII PROJECT NATP2		DA-C	BDT	0.00	153,863,818.46	Multiple	0.00	BDT	0.00	153,863,818.46	0.00	0.00		31-May-2018	13-Jun-2018	13-Jun-2018
WA 09	NATIONAL AGRICUL TECHNOLOGY PROGRAM		DA-F	USD	1,853,000.00	0.00	DA-F	0.00	USD	1,853,000.00	0.00	1,302,398.16	1,853,000.00		31-May-2018	14-Jun-2018	14-Jun-2018
WA 07	NATIONAL AGRICUL TECHNOLOGY PROGRAM		DA-F	USD	3,175,950.00	0.00	DA-F	228,950.00	USD	2,947,000.00	0.00	2,026,237.26	2,947,000.00		05-Apr-2018	13-Apr-2018	13-Apr-2018
WA-06	NATP-PHASEII PROJECT NATP2		DA-C	BDT	0.00	246,136,181.54	1	0.00	BDT	0.00	246,136,181.54	0.00	0.00		01-Apr-2018	12-Apr-2018	12-Apr-2018
WA-5	NATIONAL AGRICUL TECHNOLOGY PROGRAM		DA-F	USD	7,200,000.00	0.00	DA-F	0.00	USD	7,200,000.00	0.00	4,969,081.27	7,200,000.00		07-Mar-2018	09-Mar-2018	09-Mar-2018
WA-4	NATP-PHASEII PROJECT NATP2		DA-C	BDT	301,705,195.56	301,705,195.56	1	0.00	BDT	301,705,195.56	301,705,195.56	2,519,461.38	3,639,387.16		24-Jan-2018	08-Feb-2018	08-Feb-2018
WA-03	NATP-PHASEII PROJECT NATP2		DA-C	BDT	251,583,284.27	251,583,284.27	1	0.00	BDT	251,583,284.27	251,583,284.27	2,215,123.89	3,109,037.13		22-Oct-2017	09-Nov-2017	09-Nov-2017
WA-02	NATP-PHASEII PROJECT NATP2		DA-C	BDT	367,565,753.00	367,565,753.00	1	44,107,890.00	BDT	323,457,863.00	323,457,863.00	2,852,788.12	4,011,134.21		20-Jul-2017	27-Jul-2017	27-Jul-2017
WA-01	NATP-PHASEII PROJECT NATP2		DA-C	BDT	400,000,000.00	0.00	DA-C	0.00	BDT	400,000,000.00	0.00	3,734,927.89	5,039,052.66		19-Feb-2017	06-Mar-2017	06-Mar-2017
PPF - Prin F			Direct Paym	USD	190,830.35	190,830.35	5	0.00	USD	190,830.35	190,830.35	136,591.31	190,830.35			05-Sep-2016	27-Sep-2016
PPF - Chang			Direct Paym	USD	2,383.18	2,383.18	5	0.00	USD	2,383.18	2,383.18	1,705.82	2,383.18			05-Sep-2016	27-Sep-2016


MOHAMMAD SHAHAJAHAN
 Manager (Financial Management)
 Project Management Unit
 NATP-2 Project, MoA
 BARC Complex, Farmgate, Dhaka-1215

IFAD Loan No 200000721 (IFAD Loan)
Statement of Withdrawal Applications from beginning to date

Application							Category Summary	Deducted Amount	Paid			Historical Equiv Paid in Ccy of Commitm	USD Equivalents	Deducted Reason	Date Received	Value Date	Date Closed
Borrower Reference	Beneficiary Name	Beneficiary Account	Type	Ccy	Appl Pymt Amt	Appl Doc Amt			Ccy	Paid Amt	Doc Amt						
IFAD WA 06	NATIONAL AGRICULTURAL TECHNOLOGY	IFAD LOAN NO 2000000721	DA-E	USD	1,331,276.00	1,331,276.00	Multiple	0.00	USD	1,331,276.00	1,331,276.00	960,800.81	1,331,275.99		07-Nov-2018	23-Nov-2018	
IFAD WA 05	NATIONAL AGRICULTURAL TECHNOLOGY	IFAD LOAN NO 2000000721	DA-E	USD	978,429.00	978,429.00	Multiple	0.00	USD	978,429.00	978,429.00	701,387.82	978,429.00		16-Aug-2018	04-Sep-2018	
IFAD WA 04	NATIONAL AGRICULTURAL TECHNOLOGY	IFAD LOAN NO 2000000721	DA-E	USD	1,165,616.00	1,165,616.00	Multiple	0.00	USD	1,165,616.00	1,165,616.00	826,162.40	1,165,616.01		14-Jun-2018	26-Jun-2018	
IFAD WA 03	NATIONAL AGRICULTURAL TECHNOLOGY	IFAD LOAN NO 2000000721	DA-E	USD	417,740.00	417,740.00	1	0.00	USD	417,740.00	417,740.00	294,477.58	417,740.01		30-Apr-2018	21-May-2018	
IFAD WA 02	NATIONAL AGRICULTURAL TECHNOLOGY	02000000721	DA-E	USD	1,465,449.00	1,465,449.00	1	0.00	USD	1,465,449.00	1,465,449.00	1,008,776.07	1,465,449.00		09-Jan-2018	29-Jan-2018	
IFAD WA 01	NATIONAL AGRICULTURAL TECHNOLOGY	LOAN NO 2000000721	DA-E	USD	1,640,000.00	0.00	DA-E	0.00	USD	1,640,000.00	0.00	1,161,449.49	1,640,466.10		12-Oct-2017	19-Oct-2017	


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TF A0720 (USAID Trust Fund)
Statement of Withdrawal Applications from Beginning to date

Borrower Reference	Beneficiary Name	Beneficiary Account	Application				Category Summary	Deducted Amount	Paid			Historical Equiv Paid in Ccy of Commitm	USD Equivalents	Deducted Reason	Date Received	Value Date	Date Closed
			Type	Ccy	Appl Pymt Amt	Appl Doc Amt			Ccy	Paid Amt	Doc Amt						
WA 08	NATP-PHASEII PROJECT-NATP-2	[REDACTED]	DA-D	BDT	22,505,000.00	22,505,000.00	1	11,000,000.00	BDT	11,505,000.00	22,505,000.00	137,373.14	137,373.14		24-Sep-2018	03-Oct-2018	03-Oct-2018
WA 07	NATP-PHASEII PROJECT-NATP-2	[REDACTED]	DA-D	BDT	40,579,427.00	40,579,427.00	1	0.00	BDT	40,579,427.00	40,579,427.00	484,530.47	484,530.47		07-Aug-2018	20-Aug-2018	20-Aug-2018
WA 06	NATP-PHASEII PROJECT-NATP-2	[REDACTED]	DA-D	BDT	67,618,617.63	67,618,617.63	1	0.00	BDT	67,618,617.63	67,618,617.63	807,868.79	807,868.79		09-Jun-2018	21-Jun-2018	21-Jun-2018
WA 05	NATP-PHASEII PROJECT-NATP-2	[REDACTED]	DA-D	BDT	64,829,503.63	64,829,503.63	1	0.00	BDT	64,829,503.63	64,829,503.63	781,266.61	781,266.61		18-Apr-2018	03-May-2018	03-May-2018
WA-4	NATP-PHASEII PROJECT-NATP-2	[REDACTED]	DA-D	BDT	65,626,780.00	65,626,780.00	1	0.00	BDT	65,626,780.00	65,626,780.00	791,637.88	791,637.88		24-Jan-2018	08-Feb-2018	08-Feb-2018
WA-03	NATP-PHASEII PROJECT-NATP-2	[REDACTED]	DA-D	BDT	57,325,237.00	57,325,237.00	1	3,091,409.63	BDT	54,233,827.37	54,233,827.37	662,195.69	662,195.69		16-Oct-2017	30-Nov-2017	30-Nov-2017
WA-02	NATP-PHASEII PROJECT-NATP-2	[REDACTED]	DA-D	BDT	68,497,775.00	68,497,775.00	1	0.00	BDT	68,497,775.00	68,497,775.00	848,900.42	848,900.42		02-Aug-2017	10-Aug-2017	10-Aug-2017
WA-1	NATP-PHASEII PROJECT-NATP-2	[REDACTED]	DA-D	BDT	70,000,000.00	0.00	DA-D	0.00	BDT	70,000,000.00	0.00	878,844.95	878,844.95		22-Mar-2017	30-Mar-2017	30-Mar-2017

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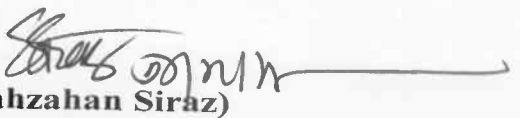
MOHAMMAD SHAHAJAHAN
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Project Management Unit
NATP-2 Project, NoA
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INTERNAL CONTROL

01. The project is being implemented by deputed and appointed personnel by the project authority as per DPP.
02. The project activities were executed as per PPR-2008, PIM-1,2,3 and PAD of IDA also as per the guidelines of the World Bank and Bangladesh Govt. Rules.
03. Expenditures were incurred by the project authority after obtaining sanction for the competent authority and following rules and regulations both GOB and IDA which are mentioned in the management letter under section-II of this report.
04. As per DPP, office equipments and other assets were procured for the project activities. But inventory of assets were maintained properly.

OPINION

In our opinion, except as discussed in the section-II of this report, the Statement of Expenditure (SOE) submitted can be relied upon, to support the Applications for credit disbursement by the IDA against expenditure incurred for the purpose of the project as specified in the particulars of withdrawals application.


(Shahzahan Siraz)

Deputy Director
For Director General
Foreign Aided Projects Audit Directorate
Tel: 8391547.