

Concept note
M4D Open Innovation Challenge Winners
9 May 2024
11:30 – 12:30 CEST

The session will put the spotlight on the finalist AI-driven solutions from the Joint Moonshots for Development (M4D) Open Innovation Challenge on AI for Climate Resilience in Rural Areas.

The startups developing such solutions will showcase what they have accomplished after receiving support from the sponsors of the Challenge, what their ambitions and potential asks are, and what their vision is for spearheading climate resilience in rural areas.

These companies, all based in Africa and India, have received different funding and coaching packages:

- *Agpreneur and Farmer Lifeline Technologies were awarded IFAD funding of USD50,000, with tailored-made coaching sessions on lean innovation and behavioural design. Furthermore, CGIAR will match these two teams with CGIAR scientists for further technical support and an opportunity to receive \$10,000 in equity-free grant funding.*
- *Boomitra will be receiving USD50,000 from ADB for piloting their proposed solution as part of ADB's operations in the member countries.*
- *Viamo will be sponsored by the WFP Innovation Accelerator for participating in its Sprint Programme, and was awarded IFAD funding of USD50,000, plus access to the same personalized coaching programme that IFAD will be offering to Agpreneur and Farmer Lifeline Technologies.*

The World Bank offered AI technical support to winning teams, while from IDB Lab, the winning teams received continued mentoring and technical support on the ethical and responsible use of AI through the IDB's Group fAIRLAC initiative.

To know more about the pathway that led these teams here, feel free to watch the Pitch event, and visit the Challenge official page.

[Pitch event](#)

[Press release](#)

[Open Innovation Challenge](#)