



COP-15 : Fifteenth meeting of the Conference of the Parties to the Convention on Biological Diversity

Making finance flows consistent with a pathway towards the conservation, sustainable use and restoration of biodiversity

Date	09 December 2022
Time	13.15-14.45 (EST) 19.15-20.45 (CET)
Room	Contact Group 5 516C
Registration Link	https://cbd.interactio.com/uxl7-twt-d-5q1h
Hosts	IFAD FAO AFD
Topics	Indicators Impact Assessment Climate Change and Biodiversity Financial Mechanism and Resources Mobilization
Aichi Biodiversity Targets	

Acknowledging the role of public finance in transformational changes to stem the loss of biodiversity and make a long-term economic recovery possible, IFAD, FAO and AFD are aligned in their position to maintain natural capital and develop a biodiversity-positive economy. This is reflected in IFAD’s and AFD’s commitment to direct 30 percent of its climate finance to support biodiversity and nature-based solutions (by 2025 and 2030, respectively). These commitments require both AFD and IFAD to track their biodiversity investments. IFAD will announce that it has adopted a new Nature-based Solutions (NbS) finance tracking methodology and its first ever Biodiversity Core Indicator to applied to new project designs starting from 2023. In addition, AFD will share progress on developing their biodiversity finance tracking methodology.

Another important part of biodiversity finance is impact evaluation. With its technical expertise, FAO provides new and innovative tools to measure anthropogenic impacts on biodiversity. One such tool is the Adaptation, Biodiversity and Carbon Mapping Tool (ABC-Map) built on Google Earth Engine and co-financed by AFD. ABC-Map is a new geospatial app, which holistically assesses the environmental impact of National Policies and Plans (NDC, NAPs, etc) and investments in the Agriculture, Forestry and Other Land Use (AFOLU) sector using satellite imagery. The tool thereby aligns with the objectives of the three Rio Conventions (United Nations Framework Convention on Climate Change (UNFCCC), the Convention on Biological Diversity (CBD) and the United Nations Convention to Combat Desertification (UNCCD)). Via indicators like the mean species abundance and natural capital, ABC-Map provides international financial institutions like AFD and IFAD with scientifically robust investment impact assessments for biodiversity. This tool will be used for IFAD's new Biodiversity Core Indicator.

Agenda

COP15 side-event

Tuesday 9 December

13.15-13.20	Introduction Introduction of the panelists and topic
13.20-13.50	Scaling up biodiversity finance Commitments made by IFAD and AFD to increase their climate finance favorable to biodiversity Presentation of Biodiversity Finance Tracking methodologies
13.50-14.10	Measuring biodiversity impacts of investments in the agriculture, forestry and other land use sector The Adaptation, Biodiversity and Carbon-Mapping Tool and its application in IFAD investment projects
14.10-14.40	Discussion and Q&A Moderated targeted questions to the panellists Q&A session with audience
14.40-14.45	Closing remarks Wrap-up and conclusions



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