

# IMPACT REPORT 2022



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## THE ROAD TO THE FIRST IMPACT REPORT

IFAD began its journey in global capital markets in 2020, when it received two credit ratings by Fitch and Standard & Poor’s, both at AA+ with a stable outlook.

In December 2021, IFAD established its Euro Medium-Term Note (EMTN) programme and in the same year it launched its Sustainable Development Finance Framework (SDFF), in line with the Sustainable Bond Guidelines of the International Capital Market Association (ICMA).

The SDFF is based on the ICMA’s core components: (i) use of proceeds, (ii) process for project evaluation and selection, (iii) management of proceeds, and (iv) reporting.

IFAD’s EMTN programme is a full “use of proceeds” programme, and IFAD’s SDFF details how IFAD uses the proceeds from issuing bonds to finance a range of development projects that contribute to 16 out of 17 of the United Nations Sustainable Development Goals (SDGs).

In 2022, IFAD issued its first two sustainable bonds for a total amount of US\$150 million.

In 2022, IFAD became a voting member of the ICMA Principles.

## IFAD’S SUSTAINABLE ISSUANCES

IFAD’s inaugural sustainable private placement for US\$100 million was issued in June 2022 to Folksam, a leading insurance and pension fund in Sweden.

IFAD’s second sustainable private placement for US\$50 million was also issued in June 2022 to Dai-ichi Frontier Life, a Japanese life insurance company.

### DEAL SHEETS FOR IFAD’S 2022 PRIVATE PLACEMENT ISSUANCES



<b>Year</b>	2022
<b>Tenor</b>	7
<b>Maturity</b>	10 June 2023
<b>Coupon</b>	3.263%
<b>Currency</b>	USD
<b>Amount</b>	US\$100 million
<b>Link</b>	<a href="#">Press release first issuance</a>
<b>ISIN</b>	XS2490415135



<b>Year</b>	2022
<b>Tenor</b>	15
<b>Maturity</b>	22 March 2037
<b>Coupon</b>	3.591%
<b>Currency</b>	USD
<b>Amount</b>	US\$50 million
<b>Link</b>	<a href="#">Press release second issuance</a>
<b>ISIN</b>	XS2492704239

## PROJECT TYPES IN PROJECT POOL

### ACCESS TO MARKETS

Enabling access to better markets and improving networks, utilities, and services to facilitate economic activities, including rural business development and transportation.

### POLICY AND INSTITUTIONS

Aimed at creating an environment for project implementation and sustainable rural transformation, including activities such as support to public administration in developing or implementing new policies, laws, regulations or reforms.

### PRODUCTION SECTORS

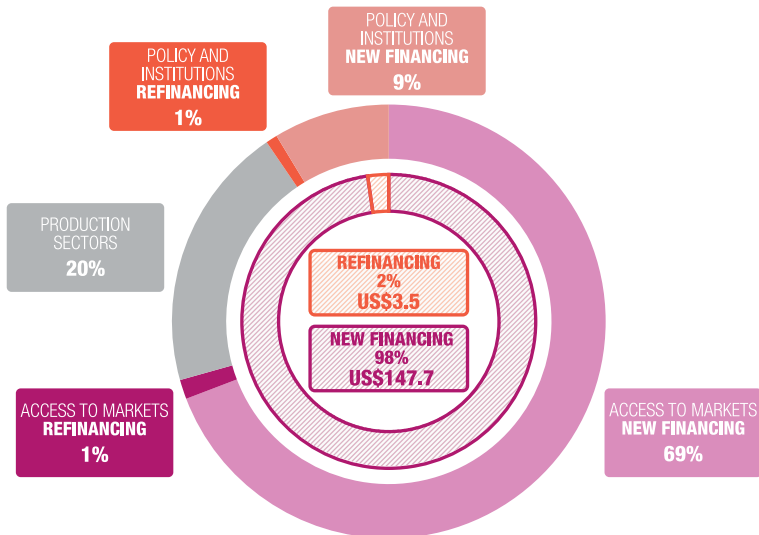
Improving agricultural production and limiting post-harvest losses, including through projects involving agricultural land resources, agricultural water resources, crops, fisheries and aquaculture, and livestock and pastoralism.

The three project types included in this report are mapped to the following project types of the ICMA Green Bond Principles and Social Bond Principles:

- Sustainable water and wastewater management
- Food security
- Access to essential services
- Socioeconomic advancement and empowerment
- Affordable basic infrastructure

## COMMITMENT OF FUNDS BY PROJECT TYPE AND NEW FINANCING/REFINANCING

(US\$ MILLION)



International Fund for Agricultural Development  
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## EXPECTED PORTFOLIO RESULTS

ATTRIBUTABLE TO US\$150 MILLION ISSUANCES OF 2022

**1,977,669**  
Estimated total number of  
household members reached

**124,000**  
People provided  
with climate  
information

**62,947**  
Individuals demonstrating an  
improvement in empowerment

**15,750**  
People trained in  
income-generating activities  
or business management

**505,055**  
Number of households  
reached

**66,297**  
Households provided with  
targeted support to improve  
their nutrition

**33,320**  
Households reporting  
adoption of environmentally  
sustainable and climate-resilient  
technologies and practices

**4,521**  
Households reporting that they  
can influence decision-making  
of local authorities and project-  
supported service providers

**19,500**  
Hectares of farmland under  
water-related infrastructure  
constructed/rehabilitated

**105,400**  
Hectares of land brought under  
climate-resilient practices

**4,150**  
Groups supported to sustainably  
manage natural resources and  
climate-related risks

**4,512**  
Rural producer  
organizations supported

SDG direct contribution  
8 SDGs and 14 SDG targets



SDG indirect contribution  
14 SDGs and 46 SDG targets

